

## Kuwait Real Estate Holding Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(234,919)	(661,221)	NM
Earnings Per Share (fils)	(1.25)	(3.51)	NM
Total Operating Revenue (KWD)	846,148	285,718	(66.2%)
Net Operating Profit / (Loss) (KWD)	741,499	172,152	(76.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
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#### Assets:

Current Assets	881,974	400,255	(54.6%)
Non-current Assets	26,670,943	23,539,017	(11.7%)
Total Assets	27,552,917	23,939,272	(13.1%)

Shareholders' Equity*	8,131,570	5,663,501	(30.4%)
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#### Liabilities:

Current Liabilities	11,141,151	13,189,435	18.4%
Non-current Liabilities	6,300,850	3,360,769	(46.7%)
Total Liabilities	17,442,001	16,550,204	(5.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,862.3	P/E (x)	NM
Value (KWD '000)	193.3	P/BV (x)	1.10
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.030	YTD Share Turnove	3.65%
Current Market Capitalization (KWD Million)	6.2	Beta	0.44

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Oct-23

NM: Not Meaningful

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#### Disclosure:

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