

Kuwait Real Estate Holding Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(197,968)	(177,654)	NM
Earnings Per Share (fils)	(1.05)	(0.94)	NM
Total Operating Revenue (KWD)	164,369	101,592	(38.2%)
Net Operating Profit / (Loss) (KWD)	78,590	47,211	(39.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	5,986,716	5,444,411	(9.1%)
Non-current Assets	28,160,954	27,558,214	(2.1%)
Total Assets	34,147,670	33,002,625	(3.4%)
Shareholders' Equity*	8,689,048	7,583,985	(12.7%)

Liabilities:

Current Liabilities	7,091,779	7,074,846	(0.2%)
Non-current Liabilities	16,293,267	16,315,121	0.1%
Total Liabilities	23,385,046	23,389,967	0.02%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,850.9	P/E (x)	NM
Value (KWD '000)	1,243.2	P/BV (x)	0.82
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.040	YTD Share Turnover	19.81%
Current Market Capitalization (KWD Million)	6.2	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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