

Kuwait Real Estate Holding Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	118,128	(1,292,869)	NM
Earnings Per Share (fils)	0.63	(6.87)	NM
Total Operating Revenue (KWD)	1,521,021	(12,212)	NM
Net Operating Profit / (Loss) (KWD)	1,159,822	(368,799)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.09%	NM	
Return on Average Assets (ROAA)	0.33%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	6,051,763	5,448,644	(10.0%)
Non-current Assets	29,830,812	27,793,628	(6.8%)
Total Assets	35,882,575	33,242,272	(7.4%)
Shareholders' Equity*	10,550,461	7,897,095	(25.1%)

Liabilities:

Current Liabilities	6,974,073	7,009,948	0.5%
Non-current Liabilities	16,248,056	16,306,084	0.4%
Total Liabilities	23,222,129	23,316,032	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,662.1	P/E (x)	NM
Value (KWD '000)	256.7	P/BV (x)	0.71
Closing Price (KWD)	0.029	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.042	YTD Share Turnover	4.53%
Current Market Capitalization (KWD Million)	5.6	Beta	0.51

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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