

Kuwait Real Estate Holding Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	(795,803)	(1,255,669)	NM
Earnings Per Share (fils)	(4.23)	(6.67)	NM
Total Operating Revenue (KWD)	285,718	(116,108)	NM
Net Operating Profit / (Loss) (KWD)	172,152	(243,507)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	400,255	5,884,698	NM
Non-current Assets	23,539,017	12,770,216	(45.7%)
Total Assets	23,939,272	18,654,914	(22.1%)
Shareholders' Equity*	5,036,747	2,791,105	(44.6%)

Liabilities:

Current Liabilities	13,816,189	13,150,710	(4.8%)
Non-current Liabilities	3,360,769	1,257,496	NM
Total Liabilities	17,176,958	14,408,206	(16.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	146,212.5	P/E (x)	NM
Value (KWD '000)	4,917.3	P/BV (x)	2.31
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.015	YTD Share Turnove	77.72%
Current Market Capitalization (KWD Million)	6.4	Beta	0.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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