

Kuwait Real Estate Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	5,636,973	9,906,903	75.7%
Earnings Per Share (fils)	6.16	10.80	75.3%
Total Operating Revenue (KWD)	20,119,595	21,220,172	5.4%
Net Operating Profit / (Loss) (KWD)	15,577,838	16,095,820	3.3%
Return on Average Equity (ROAE)	5.66%	8.70%	
Return on Average Assets (ROAA)	2.08%	3.15%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	38,453,677	62,646,998	62.9%
Non-current Assets	316,008,178	316,548,825	0.2%
Total Assets	354,461,855	379,195,823	7.0%
Shareholders' Equity*	126,493,280	138,675,168	9.6%

Liabilities:

Current Liabilities	30,929,650	48,001,943	55.2%
Non-current Liabilities	192,594,144	186,130,514	(3.4%)
Total Liabilities	223,523,794	234,132,457	4.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,398,053.2	P/E (x)	13.64
Value (KWD '000)	186,739.4	P/BV (x)	1.13
Closing Price (KWD)	0.165	Dividend Yield	1.77%
Book Value Per Share (KWD)	0.145	YTD Share Turnove	146.63%
Current Market Capitalization (KWD Million)	157.3	Beta	0.97

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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