

Kuwait Real Estate Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	2,008,824	4,668,878	132.42%
Earnings Per Share (fils)	2.21	5.10	130.77%
Total Operating Revenue (KWD)	7,346,331	7,358,718	0.2%
Net Operating Profit / (Loss) (KWD)	3,496,251	2,243,891	(35.8%)
Return on Average Equity (ROAE)	5.81%	7.65%	
Return on Average Assets (ROAA)	2.13%	2.74%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	45,197,080	56,961,390	26.0%
Non-current Assets	310,634,332	310,902,500	0.1%
Total Assets	355,831,412	367,863,890	3.4%
Shareholders' Equity*	129,114,720	130,347,396	1.0%

Liabilities:

Current Liabilities	43,046,452	44,221,132	2.7%
Non-current Liabilities	179,370,701	188,807,193	5.3%
Total Liabilities	222,417,153	233,028,325	4.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	455,379.8	P/E (x)	10.28
Value (KWD '000)	49,966.9	P/BV (x)	0.78
Closing Price (KWD)	0.107	Dividend Yield	2.72%
Book Value Per Share (KWD)	0.137	YTD Share Turnove	47.76%
Current Market Capitalization (KWD Million)	102.0	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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