

Kuwait Real Estate Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	1,848,964	2,008,824	8.65%
Earnings Per Share (fils)	2.10	2.21	5.24%
Total Operating Revenue (KWD)	5,259,574	7,346,331	39.7%
Net Operating Profit / (Loss) (KWD)	2,717,614	3,496,251	28.7%
Return on Average Equity (ROAE)	5.02%	5.13%	
Return on Average Assets (ROAA)	1.92%	1.88%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	52,665,847	45,197,080	(14.2%)
Non-current Assets	272,534,065	310,634,332	14.0%
Total Assets	325,199,912	355,831,412	9.4%
Shareholders' Equity*	120,897,153	129,114,720	6.8%

Liabilities:

Current Liabilities	49,835,193	43,046,452	(13.6%)
Non-current Liabilities	150,904,217	179,370,701	18.9%
Total Liabilities	200,739,410	222,417,153	10.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	530,359.5	P/E (x)	24.23
Value (KWD '000)	92,438.1	P/BV (x)	1.20
Closing Price (KWD)	0.164	Dividend Yield	1.69%
Book Value Per Share (KWD)	0.147	YTD Share Turnove	55.98%
Current Market Capitalization (KWD Million)	155.4	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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