

## Kuwait Real Estate Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	6,251,068	7,267,875	16.27%
Earnings Per Share (fils)	6.92	7.92	14.45%
Total Operating Revenue (KWD)	21,430,882	27,620,930	28.9%
Net Operating Profit / (Loss) (KWD)	10,150,201	8,545,817	(15.8%)
Cash Dividends Per Share (fils)	3.00	3.00	
Bonus Shares (%)	3.0%	3.0%	
Return on Average Equity (%)	5.07%	5.68%	
Return on Average Assets (%)	1.90%	2.07%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	65,617,626	45,317,148	(30.9%)
Non-current Assets	275,541,823	315,214,646	14.4%
Total Assets	341,159,449	360,531,794	5.7%

Shareholders' Equity*	128,409,235	127,674,403	(0.6%)
<b>Liabilities:</b>			
Current Liabilities	50,136,462	39,097,839	(22.0%)
Non-current Liabilities	158,443,409	189,395,367	19.5%
Total Liabilities	208,579,871	228,493,206	9.5%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	346,513.9	P/E (x)	13.50
Value (KWD '000)	37,905.1	P/BV (x)	0.77
Closing Price (KWD)	0.106	Dividend Yield	2.75%
Book Value Per Share (KWD)	0.14	YTD Share Turnover	37.43%
Current Market Capitalization (KWD Million)	98.1	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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