

Kuwait Real Estate Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	5,589,163	5,636,973	0.9%
Earnings Per Share (fils)	6.21	6.16	(0.8%)
Total Operating Revenue (KWD)	15,697,994	20,119,595	28.2%
Net Operating Profit / (Loss) (KWD)	8,401,816	8,371,276	(0.4%)
Return on Average Equity (ROAE)	4.78%	4.90%	
Return on Average Assets (ROAA)	1.83%	1.81%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	70,595,824	38,453,677	(45.5%)
Non-current Assets	272,679,736	316,008,178	15.9%
Total Assets	343,275,560	354,461,855	3.3%
Shareholders' Equity*	130,527,173	126,493,280	(3.1%)

Liabilities:

Current Liabilities	31,977,049	25,019,199	(21.8%)
Non-current Liabilities	176,665,000	198,504,595	12.4%
Total Liabilities	208,642,049	223,523,794	7.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,058,778.8	P/E (x)	15.74
Value (KWD '000)	160,039.5	P/BV (x)	0.78
Closing Price (KWD)	0.107	Dividend Yield	2.80%
Book Value Per Share (KWD)	0.140	YTD Share Turnove	114.2%
Current Market Capitalization (KWD Million)	99.2	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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