

Kuwait Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	6,772,858	3,014,572	(55.5%)
Earnings Per Share (fils)	7.88	3.46	(56.1%)
Total Operating Revenue (KWD)	17,806,962	15,162,746	(14.8%)
Net Operating Profit / (Loss) (KWD)	8,018,597	7,725,732	(3.7%)
Return on Average Equity (ROAE)	6.36%	2.53%	
Return on Average Assets (ROAA)	2.82%	0.99%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	62,559,306	53,001,673	(15.3%)
Non-current Assets	271,058,447	275,052,353	1.5%
Total Assets	333,617,753	328,054,026	(1.7%)
Shareholders' Equity*	134,047,151	126,219,221	(5.8%)

Liabilities:

Current Liabilities	27,090,894	33,892,893	25.1%
Non-current Liabilities	169,313,030	164,860,189	(2.6%)
Total Liabilities	196,403,924	198,753,082	1.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	283,639.2	P/E (x)	28.96
Value (KWD '000)	27,194.4	P/BV (x)	0.75
Closing Price (KWD)	0.101	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	29.94%
Current Market Capitalization (KWD Million)	95.2	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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