

Kuwait Real Estate Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	7,617,804	9,929,691	30.35%
Earnings Per Share (fils)	7.85	10.23	30.32%
Total Operating Revenue (KWD)	14,753,339	15,894,039	7.73%
Net Operating Profit / (Loss) (KWD)	11,193,138	10,962,471	(2.06%)
Return on Average Equity (ROAE)	7.93%	9.49%	
Return on Average Assets (ROAA)	2.81%	3.46%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	56,647,774	86,173,149	52.1%
Non-current Assets	311,738,961	331,965,142	6.5%
Total Assets	368,386,735	418,138,291	13.5%
Shareholders' Equity*	129,865,207	156,665,121	20.6%

Liabilities:

Current Liabilities	30,713,773	36,257,105	18.0%
Non-current Liabilities	203,257,674	212,275,219	4.4%
Total Liabilities	233,971,447	248,532,324	6.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,024,501.7	P/E (x)	17.94
Value (KWD '000)	234,013.8	P/BV (x)	1.56
Closing Price (KWD)	0.243	Dividend Yield	1.14%
Book Value Per Share (KWD)	0.156	YTD Share Turnove	102.02%
Current Market Capitalization (KWD Million)	244.0	Beta	0.97

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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