

Kuwait Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	3,320,230	4,713,676	41.97%
Earnings Per Share (fils)	3.74	5.18	38.50%
Total Operating Revenue (KWD)	10,280,673	13,908,867	35.3%
Net Operating Profit / (Loss) (KWD)	5,398,604	6,076,977	12.6%
Return on Average Equity (ROAE)	3.82%	5.98%	
Return on Average Assets (ROAA)	1.49%	2.24%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	57,946,313	39,676,699	(31.5%)
Non-current Assets	269,118,281	315,093,281	17.1%
Total Assets	327,064,594	354,769,980	8.5%
Shareholders' Equity*	129,097,040	126,618,088	(1.9%)

Liabilities:

Current Liabilities	19,959,872	25,521,561	27.9%
Non-current Liabilities	174,346,280	198,208,483	13.7%
Total Liabilities	194,306,152	223,730,044	15.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	730,548.9	P/E (x)	17.62
Value (KWD '000)	122,585.9	P/BV (x)	1.06
Closing Price (KWD)	0.138	Dividend Yield	1.96%
Book Value Per Share (KWD)	0.140	YTD Share Turnove	74.9%
Current Market Capitalization (KWD Million)	134.7	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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