

Kuwait Real Estate Co.
Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	1,729,985	1,848,964	6.87%
Earnings Per Share (fils)	2.02	2.10	3.96%
Total Operating Revenue (KWD)	5,799,382	5,259,574	(9.3%)
Net Operating Profit / (Loss) (KWD)	2,821,373	2,717,614	(3.7%)
Return on Average Equity (ROAE)	3.91%	2.96%	
Return on Average Assets (ROAA)	1.58%	1.13%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	44,273,026	52,306,378	18.1%
Non-current Assets	282,788,490	272,893,534	(3.5%)
Total Assets	327,061,516	325,199,912	(0.6%)
Shareholders' Equity*	128,010,544	120,897,153	(5.6%)
Liabilities:			
Current Liabilities	31,292,689	49,835,193	59.3%
Non-current Liabilities	164,610,129	150,904,217	(8.3%)
Total Liabilities	195,902,818	200,739,410	2.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	827,864.7	P/E (x)	35.20
Value (KWD '000)	104,591.9	P/BV (x)	1.07
Closing Price (KWD)	0.137	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	87.39%
Current Market Capitalization (KWD Million)	129.8	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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