

Kuwait Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	7,045,605	3,567,703	(49.36%)
Earnings Per Share (fils)	8.26	4.10	(50.36%)
Total Operating Revenue (KWD)	23,735,949	18,466,440	(22.2%)
Net Operating Profit / (Loss) (KWD)	10,368,978	7,198,664	(30.6%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	5.41%	2.90%	
Return on Average Assets (ROAA)	2.36%	1.11%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	59,337,353	47,077,782	(20.7%)
Non-current Assets	267,585,781	271,475,074	1.5%
Total Assets	326,923,134	318,552,856	(2.6%)
Shareholders' Equity*	127,934,907	117,955,953	(7.8%)

Liabilities:

Current Liabilities	31,285,973	31,795,237	1.6%
Non-current Liabilities	164,628,359	165,499,949	0.5%
Total Liabilities	195,914,332	197,295,186	0.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	536,583.3	P/E (x)	34.25
Value (KWD '000)	64,787.7	P/BV (x)	1.04
Closing Price (KWD)	0.129	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	56.64%
Current Market Capitalization (KWD Million)	122.2	Beta	0.98

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 24-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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