

Kuwait Real Estate Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	3,014,572	5,589,163	85.4%
Earnings Per Share (fils)	3.46	6.21	79.5%
Total Operating Revenue (KWD)	15,162,746	15,697,994	3.5%
Net Operating Profit / (Loss) (KWD)	7,725,732	8,401,816	8.8%
Return on Average Equity (ROAE)	2.53%	4.78%	
Return on Average Assets (ROAA)	0.99%	1.83%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	53,001,673	70,236,355	32.5%
Non-current Assets	275,052,353	273,039,205	(0.7%)
Total Assets	328,054,026	343,275,560	4.6%
Shareholders' Equity*	126,219,221	130,527,173	3.4%

Liabilities:

Current Liabilities	33,892,893	56,693,160	67.3%
Non-current Liabilities	164,860,189	151,948,889	(7.8%)
Total Liabilities	198,753,082	208,642,049	5.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,040,901.1	P/E (x)	27.45
Value (KWD '000)	279,970.8	P/BV (x)	1.29
Closing Price (KWD)	0.178	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.149	YTD Share Turnover	215.43%
Current Market Capitalization (KWD Million)	168.6	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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