

Kuwait Real Estate Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	9,906,903	11,021,662	11.25%
Earnings Per Share (fils)	10.17	11.37	11.80%
Total Operating Revenue (KWD)	21,220,172	24,295,347	14.49%
Net Operating Profit / (Loss) (KWD)	16,095,820	17,663,132	9.74%
Return on Average Equity (ROAE)	8.70%	8.04%	
Return on Average Assets (ROAA)	3.15%	3.05%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	62,646,998	89,655,162	43.1%
Non-current Assets	316,548,825	344,427,386	8.8%
Total Assets	379,195,823	434,082,548	14.5%
Shareholders' Equity*	138,675,168	170,016,687	22.6%

Liabilities:

Current Liabilities	40,242,828	52,849,271	31.3%
Non-current Liabilities	193,889,629	197,979,546	2.1%
Total Liabilities	234,132,457	250,828,817	7.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,375,698.5	P/E (x)	19.43
Value (KWD '000)	317,109.6	P/BV (x)	1.42
Closing Price (KWD)	0.240	Dividend Yield	1.15%
Book Value Per Share (KWD)	0.169	YTD Share Turnove	136.99%
Current Market Capitalization (KWD Million)	241.0	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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