

Kuwait Projects Co. (Holding)

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	17,455,000	25,154,000	44%
Earnings Per Share (fils)	6.00	6.90	15%
Total Operating Revenue (KWD)	721,460,000	1,062,601,000	47.3%
Net Operating Profit / (Loss) (KWD)	134,274,000	317,403,000	136.4%
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	6.69%	5.49%	
Return on Average Assets (%)	0.17%	0.23%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	5,059,764,000	6,198,323,000	22.5%
Non-current Assets	5,130,396,000	5,225,003,000	1.8%
Total Assets	10,190,160,000	11,423,326,000	12.1%

Shareholders' Equity*	325,793,000	590,523,000	81.3%
Liabilities:			
Current Liabilities	6,891,589,000	7,201,781,000	4.5%
Non-current Liabilities	2,264,079,000	2,634,651,000	16.4%
Total Liabilities	9,155,668,000	9,836,432,000	7.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	367,756.8	P/E (x)	23.07
Value (KWD '000)	41,504.4	P/BV (x)	0.98
Closing Price (KWD)	0.116	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.12	YTD Share Turnover	7.35%
Current Market Capitalization (KWD Million)	580.3	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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