

Kuwait Projects Co. (Holding)

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	27,174,000	5,871,000	(78%)
Earnings Per Share (fils)	13.00	1.00	(92%)
Total Operating Revenue (KWD)	545,262,000	507,358,000	(7.0%)
Net Operating Profit / (Loss) (KWD)	102,976,000	58,457,000	(43.2%)
Return on Average Equity (ROAE)	7.93%	NM	
Return on Average Assets (ROAA)	0.17%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	5,586,340,000	5,677,812,000	1.6%
Non-current Assets	4,503,138,000	4,607,596,000	2.3%
Total Assets	10,089,478,000	10,285,408,000	1.9%
Shareholders' Equity*	224,083,000	323,798,000	44.5%

Liabilities:

Current Liabilities	7,136,870,000	6,952,906,000	(2.6%)
Non-current Liabilities	2,039,197,000	2,300,244,000	12.8%
Total Liabilities	9,176,067,000	9,253,150,000	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,257,774.5	P/E (x)	NM
Value (KWD '000)	227,090.8	P/BV (x)	2.01
Closing Price (KWD)	0.129	Dividend Yield	3.84%
Book Value Per Share (KWD)	0.065	YTD Share Turnove	24.91%
Current Market Capitalization (KWD Million)	651.3	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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