

## Kuwait Projects Co. (Holding)

### 9M-2022 Financial Results Announcement

| Profitability                       | 9M-2021     | 9M-2022     | Variance |
|-------------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)           | 27,174,000  | 5,871,000   | (78%)    |
| Earnings Per Share (fils)           | 13.00       | 1.00        | (92%)    |
| Total Operating Revenue (KWD)       | 545,262,000 | 507,358,000 | (7.0%)   |
| Net Operating Profit / (Loss) (KWD) | 102,976,000 | 58,457,000  | (43.2%)  |
| Return on Average Equity (ROAE)     | 7.93%       | NM          |          |
| Return on Average Assets (ROAA)     | 0.17%       | NM          |          |

| Balance Sheet Summary (KWD) | 30-Sep-21      | 30-Sep-22      | Variance |
|-----------------------------|----------------|----------------|----------|
| <b>Assets:</b>              |                |                |          |
| Current Assets              | 5,586,340,000  | 5,677,812,000  | 1.6%     |
| Non-current Assets          | 4,503,138,000  | 4,607,596,000  | 2.3%     |
| Total Assets                | 10,089,478,000 | 10,285,408,000 | 1.9%     |
| Shareholders' Equity*       | 224,083,000    | 323,798,000    | 44.5%    |

#### Liabilities:

|                         |               |               |        |
|-------------------------|---------------|---------------|--------|
| Current Liabilities     | 7,136,870,000 | 6,952,906,000 | (2.6%) |
| Non-current Liabilities | 2,039,197,000 | 2,300,244,000 | 12.8%  |
| Total Liabilities       | 9,176,067,000 | 9,253,150,000 | 0.8%   |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |             |                   |        |
|---------------------------------------------|-------------|-------------------|--------|
| Volume (Shrs '000)                          | 1,257,774.5 | P/E (x)           | NM     |
| Value (KWD '000)                            | 227,090.8   | P/BV (x)          | 2.01   |
| Closing Price (KWD)                         | 0.129       | Dividend Yield    | 1.99%  |
| Book Value Per Share (KWD)                  | 0.065       | YTD Share Turnove | 24.91% |
| Current Market Capitalization (KWD Million) | 651.3       | Beta              | 0.70   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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