

## Kuwait Projects Co. (Holding)

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	3,231,000	5,124,000	59%
Earnings Per Share (fils)	1.30	1.10	(15%)
Total Operating Revenue (KWD)	162,170,000	313,665,000	93.4%
Net Operating Profit / (Loss) (KWD)	24,344,000	39,142,000	60.8%
Return on Average Equity (ROAE)	10.00%	5.86%	
Return on Average Assets (ROAA)	0.24%	0.24%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	5,885,693,000	5,878,066,000	(0.1%)
Non-current Assets	4,739,754,000	5,961,320,000	25.8%
Total Assets	10,625,447,000	11,839,386,000	11.4%
Shareholders' Equity*	320,326,000	601,999,000	87.9%

#### Liabilities:

Current Liabilities	7,132,262,000	7,863,882,000	10.3%
Non-current Liabilities	2,469,833,000	2,365,114,000	(4.2%)
Total Liabilities	9,602,095,000	10,228,996,000	6.5%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	652,506.9	P/E (x)	21.27
Value (KWD '000)	78,370.3	P/BV (x)	0.96
Closing Price (KWD)	0.115	Dividend Yield	4.31%
Book Value Per Share (KWD)	0.120	YTD Share Turnove	13.04%
Current Market Capitalization (KWD Million)	575.3	Beta	0.74

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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