

Kuwait Projects Co. (Holding)

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	28,848,000	(8,437,000)	NM
Earnings Per Share (fils)	15.90	(4.70)	NM
Total Operating Revenue (KWD)	232,613,000	169,720,000	(27.0%)
Net Operating Profit / (Loss) (KWD)	76,709,000	15,417,000	(79.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	5,525,540,000	5,017,055,000	(9.2%)
Non-current Assets	4,956,623,000	5,108,477,000	3.1%
Total Assets	10,482,163,000	10,125,532,000	(3.4%)
Shareholders' Equity*	262,576,000	182,778,000	(30.4%)

Liabilities:

Current Liabilities	7,252,943,000	6,725,046,000	(7.3%)
Non-current Liabilities	2,216,981,000	2,526,718,000	14.0%
Total Liabilities	9,469,924,000	9,251,764,000	(2.30%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	127,752.8	P/E (x)	NM
Value (KWD '000)	21,161.1	P/BV (x)	1.72
Closing Price (KWD)	0.157	Dividend Yield	3.13%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	6.39%
Current Market Capitalization (KWD Million)	314.0	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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