

Kuwait Projects Co. (Holding)

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(39,350,000)	6,548,000	NM
Earnings Per Share (fils)	(33.20)	0.40	NM
Total Operating Revenue (KWD)	698,168,000	752,630,000	7.8%
Net Operating Profit / (Loss) (KWD)	60,693,000	123,958,000	104.2%
Cash Dividends Per Share (fils)	10.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	2.90%	
Return on Average Assets (ROAA)	NM	0.06%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	5,644,953,000	5,078,356,000	(10.0%)
Non-current Assets	4,755,336,000	5,272,018,000	10.9%
Total Assets	10,400,289,000	10,350,374,000	(0.5%)
Shareholders' Equity*	251,167,000	200,628,000	(20.1%)
Liabilities:			
Current Liabilities	7,285,463,000	6,902,458,000	(5.3%)
Non-current Liabilities	2,105,531,000	2,555,397,000	21.4%
Total Liabilities	9,390,994,000	9,457,855,000	0.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	89,143.9	P/E (x)	49.48
Value (KWD '000)	14,945.7	P/BV (x)	1.61
Closing Price (KWD)	0.162	Dividend Yield*	6.07%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	4.46%
Current Market Capitalization (KWD Million)	324.0	Beta	0.59

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 22-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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