

Kuwait Projects Co. (Holding)

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	11,493,000	16,536,000	44%
Earnings Per Share (fils)	4.80	7.60	58%
Total Operating Revenue (KWD)	566,944,000	554,918,000	(2.1%)
Net Operating Profit / (Loss) (KWD)	86,371,000	94,235,000	9.1%
Return on Average Equity (ROAE)	NM	5.60%	
Return on Average Assets (ROAA)	NM	0.11%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	5,141,489,000	5,586,340,000	8.7%
Non-current Assets	4,976,752,000	4,492,364,000	(9.7%)
Total Assets	10,118,241,000	10,078,704,000	(0.4%)
Shareholders' Equity*	200,250,000	213,445,000	6.6%

Liabilities:

Current Liabilities	7,103,319,000	7,136,870,000	0.5%
Non-current Liabilities	2,088,469,000	2,039,197,000	(2.4%)
Total Liabilities	9,191,788,000	9,176,067,000	(0.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	321,107.3	P/E (x)	24.16
Value (KWD '000)	50,520.0	P/BV (x)	1.31
Closing Price (KWD)	0.140	Dividend Yield	3.51%
Book Value Per Share (KWD)	0.118	YTD Share Turnover	16.06%
Current Market Capitalization (KWD Million)	280.0	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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