

Kuwait Projects Co. (Holding)

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	9,219,000	3,197,000	(65%)
Earnings Per Share (fils)	3.60	0.20	(94%)
Total Operating Revenue (KWD)	391,536,000	375,830,000	(4.0%)
Net Operating Profit / (Loss) (KWD)	64,351,000	68,379,000	6.3%
Return on Average Equity (ROAE)	NM	0.25%	
Return on Average Assets (ROAA)	NM	0.01%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	5,360,843,000	5,362,277,000	0.03%
Non-current Assets	4,950,526,000	4,675,126,000	(5.6%)
Total Assets	10,311,369,000	10,037,403,000	(2.7%)
Shareholders' Equity*	215,395,000	207,115,000	(3.8%)

Liabilities:

Current Liabilities	7,207,317,000	7,184,631,000	(0.3%)
Non-current Liabilities	2,157,590,000	1,952,336,000	(9.5%)
Total Liabilities	9,364,907,000	9,136,967,000	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	231,762.6	P/E (x)	NM
Value (KWD '000)	37,729.7	P/BV (x)	1.55
Closing Price (KWD)	0.161	Dividend Yield	3.05%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	11.59%
Current Market Capitalization (KWD Million)	322.0	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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