

## Kuwait Projects Co. (Holding)

### 1H-2022 Financial Results Announcement

| Profitability                       | 1H-2021     | 1H-2022     | Variance |
|-------------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)           | 3,197,000   | 5,374,000   | 68%      |
| Earnings Per Share (fils)           | 0.20        | 0.80        | 300%     |
| Total Operating Revenue (KWD)       | 360,903,000 | 336,795,000 | (6.7%)   |
| Net Operating Profit / (Loss) (KWD) | 66,188,000  | 44,819,000  | (32.3%)  |
| Return on Average Equity (ROAE)     | NM          | 3.63%       |          |
| Return on Average Assets (ROAA)     | NM          | 0.09%       |          |

| Balance Sheet Summary (KWD) | 30-Jun-21      | 30-Jun-22      | Variance |
|-----------------------------|----------------|----------------|----------|
| <b>Assets:</b>              |                |                |          |
| Current Assets              | 5,362,277,000  | 5,923,749,000  | 10.5%    |
| Non-current Assets          | 4,675,126,000  | 4,639,210,000  | (0.8%)   |
| Total Assets                | 10,037,403,000 | 10,562,959,000 | 5.2%     |
| Shareholders' Equity*       | 207,115,000    | 309,415,000    | 49.4%    |

#### Liabilities:

|                         |               |               |      |
|-------------------------|---------------|---------------|------|
| Current Liabilities     | 7,184,631,000 | 7,536,942,000 | 4.9% |
| Non-current Liabilities | 1,952,336,000 | 2,013,257,000 | 3.1% |
| Total Liabilities       | 9,136,967,000 | 9,550,199,000 | 4.5% |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |             |                   |       |
|---------------------------------------------|-------------|-------------------|-------|
| Volume (Shrs '000)                          | 1,091,096.9 | P/E (x)           | 44.23 |
| Value (KWD '000)                            | 204,063.5   | P/BV (x)          | 1.34  |
| Closing Price (KWD)                         | 0.157       | Dividend Yield    | 2.96% |
| Book Value Per Share (KWD)                  | 0.126       | YTD Share Turnove | 41.3% |
| Current Market Capitalization (KWD Million) | 414.5       | Beta              | 0.66  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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