

## Kuwait Projects Co. (Holding)

### 9M-2023 Financial Results Announcement

| Profitability                       | 9M-2022     | 9M-2023     | Variance |
|-------------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)           | 5,977,000   | 11,675,000  | 95%      |
| Earnings Per Share (fils)           | 1.00        | 1.70        | 70%      |
| Total Operating Revenue (KWD)       | 496,629,000 | 935,435,000 | 88%      |
| Net Operating Profit / (Loss) (KWD) | 47,728,000  | 108,049,000 | 126%     |
| Return on Average Equity (ROAE)     | 9.20%       | 6.64%       |          |
| Return on Average Assets (ROAA)     | 0.25%       | 0.28%       |          |

| Balance Sheet Summary (KWD) | 30-Sep-22      | 30-Sep-23      | Variance |
|-----------------------------|----------------|----------------|----------|
| <b>Assets:</b>              |                |                |          |
| Current Assets              | 5,512,237,000  | 6,106,087,000  | 10.8%    |
| Non-current Assets          | 4,772,318,000  | 5,834,894,000  | 22.3%    |
| Total Assets                | 10,284,555,000 | 11,940,981,000 | 16.1%    |

|                         |               |                |       |
|-------------------------|---------------|----------------|-------|
| Shareholders' Equity*   | 322,955,000   | 606,474,000    | 87.8% |
| <b>Liabilities:</b>     |               |                |       |
| Current Liabilities     | 6,677,066,000 | 6,923,215,000  | 3.7%  |
| Non-current Liabilities | 2,576,084,000 | 3,373,394,000  | 31.0% |
| Total Liabilities       | 9,253,150,000 | 10,296,609,000 | 11.3% |

\* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples |             |                   |        |
|---|-------------|-------------------|--------|
| Volume (Shrs '000)  | 1,153,454.3 | P/E (x)           | 17.35  |
| Value (KWD '000)  | 140,901.0   | P/BV (x)          | 0.88   |
| Closing Price (KWD)   | 0.107       | Dividend Yield    | 0.00%  |
| Book Value Per Share (KWD)                                    | 0.121       | YTD Share Turnove | 23.06% |
| Current Market Capitalization (KWD Million)                   | 535.3       | Beta              | 0.75   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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