

Kuwait Projects Co. (Holding)

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(8,437,000)	3,125,000	NM
Earnings Per Share (fils)	(4.50)	1.30	NM
Total Operating Revenue (KWD)	162,249,000	162,062,000	(0.1%)
Net Operating Profit / (Loss) (KWD)	14,388,000	24,236,000	68.4%
Return on Average Equity (ROAE)	3.23%	7.60%	
Return on Average Assets (ROAA)	0.07%	0.18%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	5,017,055,000	6,036,999,000	20.3%
Non-current Assets	5,108,477,000	4,578,910,000	(10.4%)
Total Assets	10,125,532,000	10,615,909,000	4.8%
Shareholders' Equity*	182,778,000	310,909,000	70.1%

Liabilities:

Current Liabilities	6,725,046,000	7,363,127,000	9.5%
Non-current Liabilities	2,526,718,000	2,238,968,000	(11.4%)
Total Liabilities	9,251,764,000	9,602,095,000	3.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	911,283.1	P/E (x)	27.45
Value (KWD '000)	169,729.1	P/BV (x)	1.66
Closing Price (KWD)	0.195	Dividend Yield	2.38%
Book Value Per Share (KWD)	0.127	YTD Share Turnove	34.52%
Current Market Capitalization (KWD Million)	514.8	Beta	0.61

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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