

Kuwait Projects Co. (Holding)

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(20,977,000)	15,111,000	NM
Earnings Per Share (fils)	(21.10)	6.80	NM
Total Operating Revenue (KWD)	511,351,000	566,944,000	10.9%
Net Operating Profit / (Loss) (KWD)	41,900,000	90,469,000	115.9%
Return on Average Equity (ROAE)	NM	27.24%	
Return on Average Assets (ROAA)	NM	0.66%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	5,058,653,000	5,141,489,000	1.6%
Non-current Assets	4,792,686,000	4,973,829,000	3.8%
Total Assets	9,851,339,000	10,115,318,000	2.7%
Shareholders' Equity*	282,198,000	203,178,000	(28.0%)

Liabilities:

Current Liabilities	6,624,288,000	7,103,319,000	7.2%
Non-current Liabilities	2,184,400,000	2,088,469,000	(4.4%)
Total Liabilities	8,808,688,000	9,191,788,000	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	269,676.6	P/E (x)	4.66
Value (KWD '000)	44,052.1	P/BV (x)	1.52
Closing Price (KWD)	0.154	Dividend Yield	6.39%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	13.48%
Current Market Capitalization (KWD Million)	308.0	Beta	0.59

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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