

Kuwait Projects Co. (Holding)

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	(18,027,000)	11,028,000	NM
Earnings Per Share (fils)	(15.20)	4.60	NM
Total Operating Revenue (KWD)	339,764,000	391,536,000	15.2%
Gross Profit / (Loss) (KWD)	24,221,000	66,400,000	174.1%
Return on Average Equity (ROAE)	NM	5.22%	
Return on Average Assets (ROAA)	NM	0.11%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	5,569,162,000	5,360,843,000	(3.7%)
Non-current Assets	4,506,341,000	4,945,554,000	9.7%
Total Assets	10,075,503,000	10,306,397,000	2.3%
Shareholders' Equity*	206,393,000	216,514,000	4.9%

Liabilities:

Current Liabilities	6,572,999,000	6,963,851,000	5.9%
Non-current Liabilities	2,545,754,000	2,401,056,000	(5.7%)
Total Liabilities	9,118,753,000	9,364,907,000	2.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	138,429.2	P/E (x)	5.01
Value (KWD '000)	23,760.8	P/BV (x)	1.37
Closing Price (KWD)	0.148	Dividend Yield	6.64%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	6.92%
Current Market Capitalization (KWD Million)	296.0	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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