

Kuwait Portland Cement Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	2,171,083	1,913,875	(11.85%)
Earnings Per Share (fils)	21.66	19.10	(11.82%)
Total Operating Revenue (KWD)	32,913,877	39,764,916	20.8%
Net Operating Profit / (Loss) (KWD)	997,868	2,649,501	165.5%
Return on Average Equity (ROAE)	6.70%	5.86%	
Return on Average Assets (ROAA)	5.21%	4.60%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	62,668,328	56,554,404	(9.8%)
Non-current Assets	44,449,030	43,331,530	(2.5%)
Total Assets	107,117,358	99,885,934	(6.8%)
Shareholders' Equity*	82,439,008	80,160,666	(2.8%)

Liabilities:

Current Liabilities	18,375,783	14,744,220	(19.8%)
Non-current Liabilities	6,302,567	4,981,048	(21.0%)
Total Liabilities	24,678,350	19,725,268	(20.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,953.8	P/E (x)	18.52
Value (KWD '000)	1,654.4	P/BV (x)	1.10
Closing Price (KWD)	0.880	Dividend Yield	7.95%
Book Value Per Share (KWD)	0.800	YTD Share Turnove	1.949%
Current Market Capitalization (KWD Million)	88.2	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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