

Kuwait Portland Cement Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	1,321,727	2,171,083	64.26%
Earnings Per Share (fils)	13.19	21.66	64.22%
Total Operating Revenue (KWD)	13,757,167	32,913,877	139.2%
Net Operating Profit / (Loss) (KWD)	798,254	997,868	25.0%
Return on Average Equity (ROAE)	10.51%	10.52%	
Return on Average Assets (ROAA)	8.38%	8.17%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	66,318,768	62,668,328	(5.5%)
Non-current Assets	19,407,131	44,449,030	129.0%
Total Assets	85,725,899	107,117,358	25.0%
Shareholders' Equity*	67,362,335	82,439,008	22.4%

Liabilities:

Current Liabilities	13,255,883	18,375,783	38.6%
Non-current Liabilities	5,107,681	6,302,567	23.4%
Total Liabilities	18,363,564	24,678,350	34.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,270.9	P/E (x)	13.61
Value (KWD '000)	9,770.0	P/BV (x)	1.30
Closing Price (KWD)	1.070	Dividend Yield	3.74%
Book Value Per Share (KWD)	0.823	YTD Share Turnove	9.25%
Current Market Capitalization (KWD Million)	107.2	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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