

Kuwait Portland Cement Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	7,028,042	5,020,501	(28.56%)
Earnings Per Share (fils)	70.12	50.09	(28.57%)
Total Operating Revenue (KWD)	97,566,778	132,479,345	35.8%
Net Operating Profit / (Loss) (KWD)	5,456,630	6,383,703	17.0%
Cash Dividends Per Share (fils)	0.00	70.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	9.87%	6.56%	
Return on Average Assets (%)	8.22%	5.31%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	50,925,985	57,731,654	13.4%
Non-current Assets	38,942,237	41,642,647	6.9%
Total Assets	89,868,222	99,374,301	10.6%

Shareholders' Equity*	74,503,519	78,505,158	5.4%
Liabilities:			
Current Liabilities	9,988,077	15,822,337	58.4%
Non-current Liabilities	5,376,626	5,046,806	(6.1%)
Total Liabilities	15,364,703	20,869,143	35.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	453.0	P/E (x)	16.77
Value (KWD '000)	374.2	P/BV (x)	1.07
Closing Price (KWD)	0.840	Dividend Yield	8.33%
Book Value Per Share (KWD)	0.78	YTD Share Turnover	0.45%
Current Market Capitalization (KWD Million)	84.2	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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