

## Kuwait Portland Cement Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	7,588,579	1,217,168	(84%)
Earnings Per Share (fils)	75.71	12.14	(84%)
Total Operating Revenue (KWD)	85,227,955	47,522,999	(44.2%)
Net Operating Profit / (Loss) (KWD)	5,214,665	3,453,556	(33.8%)
Cash Dividends Per Share (fils)	75.00	40.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.60%	1.71%	
Return on Average Assets (ROAA)	8.24%	1.40%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	62,944,885	60,988,767	(3.1%)
Non-current Assets	29,511,245	20,226,517	(31.5%)
Total Assets	92,456,130	81,215,284	(12.2%)
Shareholders' Equity*	74,637,723	67,869,823	(9.1%)
<b>Liabilities:</b>			
Current Liabilities	11,454,759	6,614,906	(42.3%)
Non-current Liabilities	6,363,648	6,730,555	5.8%
Total Liabilities	17,818,407	13,345,461	(25.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,444.1	P/E (x)	72.79
Value (KWD '000)	3,895.8	P/BV (x)	1.31
Closing Price (KWD)	0.884	Dividend Yield*	4.52%
Book Value Per Share (KWD)	0.677	YTD Share Turnover	4.43%
Current Market Capitalization (KWD Million)	88.6	Beta	0.47

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 23-Mar-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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### Disclosure:

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