

Kuwait Portland Cement Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	6,176,284	(104,789)	NM
Earnings Per Share (fils)	61.62	(1.05)	NM
Total Operating Revenue (KWD)	61,818,163	35,065,921	(43.3%)
Net Operating Profit / (Loss) (KWD)	4,930,947	2,633,565	(46.6%)
Return on Average Equity (ROAE)	12.73%	1.92%	
Return on Average Assets (ROAA)	9.82%	1.57%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	58,246,916	56,115,140	(3.7%)
Non-current Assets	26,728,295	25,137,061	(6.0%)
Total Assets	84,975,211	81,252,201	(4.4%)
Shareholders' Equity*	69,683,996	66,597,808	(4.4%)

Liabilities:

Current Liabilities	9,108,013	7,940,660	(12.8%)
Non-current Liabilities	6,183,202	6,713,733	8.6%
Total Liabilities	15,291,215	14,654,393	(4.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,352.9	P/E (x)	61.32
Value (KWD '000)	6,742.2	P/BV (x)	1.20
Closing Price (KWD)	0.800	Dividend Yield	5.00%
Book Value Per Share (KWD)	0.665	YTD Share Turnover	8.33%
Current Market Capitalization (KWD Million)	80.2	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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