

**Kuwait Portland Cement Co.**
**February 23, 2020**
**Kuwait Stock Exchange FY-2019 Financial Results Announcement**

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	10,315,966	7,588,579	(26.4%)
Earnings Per Share (fils)	102.93	75.71	(26.4%)
Total Operating Revenue (KWD)	105,939,216	85,227,955	(19.6%)
Gross Profit / (Loss) (KWD)	8,879,009	5,214,665	(41.3%)
Cash Dividends Per Share (fils)	100.00	75.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	15.06%	10.60%	
Return on Average Assets (ROAA)	11.26%	8.24%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
<b>Assets:</b>			
Current Assets	69,498,840	62,944,885	(9.4%)
Non-current Assets	22,139,377	29,511,245	33.3%
Total Assets	91,638,217	92,456,130	0.9%

Shareholders' Equity*	68,485,071	74,637,723	9.0%
<b>Liabilities:</b>			
Current Liabilities	16,632,300	11,454,759	(31.1%)
Non-current Liabilities	6,520,846	6,363,648	(2.4%)
Total Liabilities	23,153,146	17,818,407	(23.0%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	1,295.9	P/E (x)	12.68
Value (KWD '000)	1,247.1	P/BV (x)	1.29
Closing Price (KWD)	0.960	Dividend Yield	10.42%
Book Value Per Share (KWD)	0.745	YTD Share Turnover	1.29%
Current Market Capitalization (KWD Million)	96.2	Beta	0.48

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

**kamcoinvest.com**
**Disclosure:**

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest