

## Kuwait National Cinema Co.

### 9M-2023 Financial Results Announcement

| Profitability                       | 9M-2022    | 9M-2023    | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)           | 7,044,871  | 8,143,696  | 16%      |
| Earnings Per Share (fils)           | 76.08      | 87.94      | 16%      |
| Total Operating Revenue (KWD)       | 19,018,962 | 22,639,358 | 19%      |
| Net Operating Profit / (Loss) (KWD) | 3,572,770  | 5,221,296  | 46%      |
| Return on Average Equity (ROAE)     | 10.25%     | 10.87%     |          |
| Return on Average Assets (ROAA)     | 4.67%      | 4.36%      |          |

| Balance Sheet Summary (KWD) | 30-Sep-22   | 30-Sep-23   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 27,164,369  | 33,813,067  | 24.5%    |
| Non-current Assets          | 158,719,163 | 180,350,899 | 13.6%    |
| Total Assets                | 185,883,532 | 214,163,966 | 15.2%    |

|                         |             |             |       |
|-------------------------|-------------|-------------|-------|
| Shareholders' Equity*   | 77,850,676  | 82,785,978  | 6.3%  |
| <b>Liabilities:</b>     |             |             |       |
| Current Liabilities     | 29,451,974  | 35,716,177  | 21.3% |
| Non-current Liabilities | 78,567,787  | 95,647,064  | 21.7% |
| Total Liabilities       | 108,019,761 | 131,363,241 | 21.6% |

\* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples |         |                   |       |
|---|---------|-------------------|-------|
| Volume (Shrs '000)  | 1,467.5 | P/E (x)           | 12.57 |
| Value (KWD '000)  | 1,500.2 | P/BV (x)          | 1.33  |
| Closing Price (KWD)   | 1.185   | Dividend Yield    | 4.60% |
| Book Value Per Share (KWD)                                    | 0.894   | YTD Share Turnove | 1.58% |
| Current Market Capitalization (KWD Million)                   | 109.7   | Beta              | 0.29  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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