

Kuwait National Cinema Co.
February 20, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	8,340,685	8,572,305	2.8%
Earnings Per Share (fils)	89.29	92.45	3.5%
Total Operating Revenue (KWD)	16,666,657	19,553,127	17.3%
Gross Profit / (Loss) (KWD)	2,666,475	2,168,352	(18.7%)
Cash Dividends Per Share (fils)	50.00	50.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.18%	11.04%	
Return on Average Assets (ROAA)	7.45%	7.42%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	37,209,404	30,585,304	(17.8%)
Non-current Assets	74,719,719	88,580,014	18.5%
Total Assets	111,929,123	119,165,318	6.5%

Shareholders' Equity*	74,628,247	80,728,661	8.2%
Liabilities:			
Current Liabilities	35,371,300	25,920,750	(26.7%)
Non-current Liabilities	1,893,452	12,476,172	558.9%
Total Liabilities	37,264,752	38,396,922	3.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	88.8	P/E (x)	10.37
Value (KWD '000)	78.2	P/BV (x)	1.10
Closing Price (KWD)	0.880	Dividend Yield	5.23%
Book Value Per Share (KWD)	0.867	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	88.9	Beta	0.14

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest