

## Kuwait National Cinema Co.

## 1H-2021 Financial Results Announcement

Profitability         1H-2020         1H-2021         Variance           Net Profit / (Loss) (KWD)         (2,186,297)         (230,211)         NM           Earnings Per Share (fils)         (23.58)         (2.49)         NM           Total Operating Revenue (KWD)         4,296,229         1,503,434         (62.7%)           Net Operating Profit / (Loss) (KWD)         (757,274)         (1,510,145)         (99.4%)           Return on Average Equity (ROAE)         3.12%         NM           Return on Average Assets (ROAA)         2.04%         NM           Balance Sheet Summary (KWD)         30-Jun-20         30-Jun-21         Variance           Assets:         28,748,601         21,115,611         (26.6%)           Non-current Assets         83,489,992         111,788,031         33.9%           Total Assets         112,238,593         132,903,642         18.4%           Shareholders' Equity*         72,098,440         67,307,103         (6.6%)           Liabilities:         28,578,531         30,752,020         7.6%           Non-current Liabilities         11,543,461         34,829,790         201.7%           Total Liabilities         40,121,992         65,581,810         63.5%           *Shareholders' equity may include m				
Earnings Per Share (fils) (23.58) (2.49) NM  Total Operating Revenue (KWD) 4,296,229 1,603,434 (62.7%) Net Operating Profit / (Loss) (KWD) (757,274) (1,510,145) (99.4%) Return on Average Equity (ROAE) 3.12% NM  Return on Average Assets (ROAA) 2.04% NM  Balance Sheet Summary (KWD) 30-Jun-20 30-Jun-21 Variance  Assets:  Current Assets 28,748,601 21,115,611 (26.6%) Non-current Assets 83,489,992 111,788,031 33.9%  Total Assets 112,238,593 132,903,642 18.4%  Shareholders' Equity' 72,098,440 67,307,103 (6.6%)  Liabilities:  Current Liabilities 28,578,531 30,752,020 7.6% Non-current Liabilities 11,543,461 34,829,790 201.7%  Total Liabilities 40,121,992 65,581,810 63.5%  *Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples  Volume (Shrs '000) 472.3  Value (KWD '000) 373.2  Closing Price (KWD) 0.820  Book Value Per Share (KWD) 0.723 YTD Share Turnover 0.47%	Profitability	1H-2020	1H-2021	Variance
Total Operating Revenue (KWD)	Net Profit / (Loss) (KWD)	(2,186,297)	(230,211)	NM
Net Operating Profit / (Loss) (KWD)         (757,274)         (1,510,145)         (99.4%)           Return on Average Equity (ROAE)         3.12%         NM           Return on Average Assets (ROAA)         2.04%         NM           Balance Sheet Summary (KWD)         30-Jun-20         30-Jun-21         Variance           Assets:         28,748,601         21,115,611         (26.6%)           Non-current Assets         83,489,992         111,788,031         33.9%           Total Assets         112,238,593         132,903,642         18.4%           Shareholders' Equity*         72,098,440         67,307,103         (6.5%)           Liabilities:         28,578,531         30,752,020         7.6%           Non-current Liabilities         11,543,461         34,829,790         201.7%           Total Liabilities         40,121,992         65,581,810         63.5%           *Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples           Volume (Shrs '000)         472.3         P/E (x)         NM           Value (KWD '000)         373.2         P/BV (x)         1.23           Closing Price (KWD)         0.820         Dividend Yield         0.00%           Book Value Per Share (KWD) </td <td>Earnings Per Share (fils)</td> <td>(23.58)</td> <td>(2.49)</td> <td>NM</td>	Earnings Per Share (fils)	(23.58)	(2.49)	NM
Return on Average Equity (ROAE)         3.12%         NM           Return on Average Assets (ROAA)         2.04%         NM           Balance Sheet Summary (KWD)         30-Jun-20         30-Jun-21         Variance           Assets:         28,748,601         21,115,611         (26.6%)           Non-current Assets         83,489,992         111,788,031         33.9%           Total Assets         112,238,593         132,903,642         18.4%           Shareholders' Equity*         72,098,440         67,307,103         (6.6%)           Liabilities:         28,578,531         30,752,020         7.6%           Non-current Liabilities         11,543,461         34,829,790         201.7%           Total Liabilities         40,121,992         65,581,810         63.5%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples           Volume (Shrs '000)         472.3         P/E (x)         NM           Value (KWD '000)         373.2         P/BV (x)         1.23           Closing Price (KWD)         0.820         Dividend Yield         0.00%           Book Value Per Share (KWD)         0.723         YTD Share Turnover         0.47%	Total Operating Revenue (KWD)	4,296,229	1,603,434	(62.7%)
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Closing Price (KWD)  Book Value Per Share (KWD)  0.820  Dividend Yield  0.00%  YTD Share Turnover  0.47%	Volume (Shrs '000)	472.3	P/E (x)	NM
Book Value Per Share (KWD)  0.723 YTD Share Turnover  0.47%	Value (KWD '000)	373.2	P/BV (x)	1.23
` '	Closing Price (KWD)	0.820	Dividend Yield	0.00%
Current Market Capitalization (KWD Million) 82.9 Beta 0.3	Book Value Per Share (KWD)	0.723	YTD Share Turnover	0.47%
	Current Market Capitalization (KWD Million)	82.9	Beta	0.3

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 11-Aug-21

## kamcoinvest.com

## Disclosure:

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