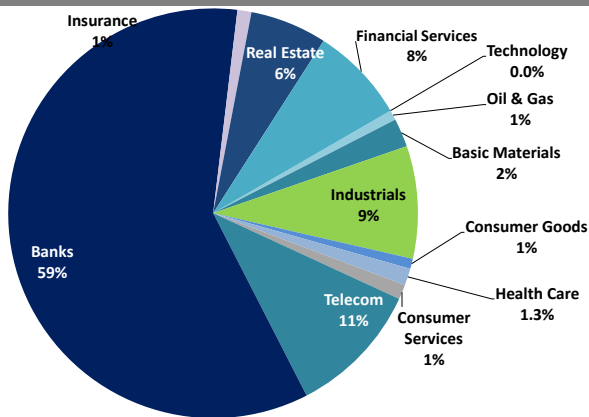


Boursa Kuwait Daily Report

August 30, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,918.6	14.7	11.7%
2- Kuwait Finance House	4,850.1	19.3	12.2%
3- Zain	2,561.6	11.8	16.7%
4- Ahli United Bank - Bahrain	2,249.3	10.2	17.1%
5- Boubyan Bank	1,851.8	29.6	10.9%
6- Agility (PWC Logistics)	1,269.1	14.6	7.9%
7- Commercial Bank of Kuwait	996.0	NM	0.01%
8- Mabane Co.	713.9	12.7	11.9%
9- Gulf Bank	655.3	10.3	9.6%
10- Ahli United Bank - Kuwait	565.3	10.3	12.1%
Total	21,631	15.29	11.7%

*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Umm Al-Qaiwain General Investments Co.	0.089	0.022	32.8%
Hilal Cement Co.	0.120	0.029	32.3%
Hayat Communications Co.	0.082	0.007	9.6%
AL-Enma'a Real Estate Co.	0.044	0.004	9.5%
National International Holding Co.	0.064	0.005	9.2%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
The Energy House Co.	0.020	(0.002)	(7.4%)
Palms Agro Production Co.	0.057	(0.003)	(5.7%)
Injazzat Real Estate Development Co.	0.074	(0.004)	(5.0%)
Al-Argan International Real Estate Co.	0.087	(0.005)	(5.0%)
A'ayan Real Estate Co.	0.053	(0.003)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Gulf Petroleum Investment	0.020	4.2%	62,608,963
A'ayan Leasing & Investment Co.	0.058	2.8%	31,969,690
Arzan Financial Group For Fin. & Invest.	0.060	5.3%	28,329,319
Ahli United Bank - Bahrain	0.231	2.2%	27,606,642
Kuwait Finance House	0.632	1.0%	12,204,432

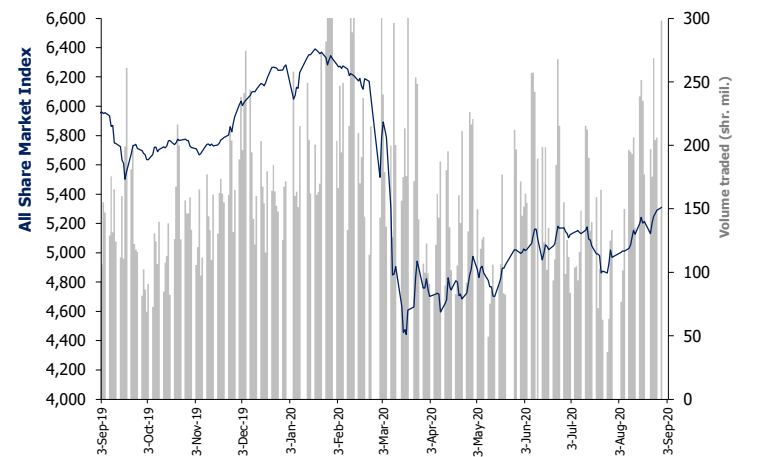
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	31,432.2	▲	0.4%	8.3%	(13.5%)
Oil & Gas	241.8	▼	(0.4%)	1.0%	(6.2%)
Basic Materials	701.0	▲	0.9%	3.3%	(13.2%)
Industrials	2,757.5	▲	0.6%	(0.6%)	(16.2%)
Consumer Goods	248.6	▼	(0.8%)	10.5%	25.9%
Health Care	411.2	=	0.0%	(1.2%)	(6.3%)
Consumer Services	366.1	▼	(0.7%)	(5.6%)	(33.7%)
Telecommunications	3,290.2	▼	(0.0%)	6.2%	(3.8%)
Banks	18,468.6	▲	0.5%	9.9%	(16.0%)
Insurance	349.4	▲	0.0%	2.6%	0.6%
Real Estate	1,883.9	▲	0.4%	4.6%	(16.6%)
Financial Services	2,350.9	▲	0.6%	4.6%	(15.1%)
Technology	6.6	▼	(2.9%)	3.1%	(6.8%)
Utilities	356.4	▲	0.3%	N/A	N/A

Market Breadth	 61	 41	 72		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,874.51	21.4	0.4%	8.5%	(15.8%)
Main 50 Index	4,206.28	22.5	0.5%	3.9%	(15.7%)
Main Market Index	4,194.04	21.8	0.5%	2.6%	(14.6%)
All Share Market Index	5,310.68	21.5	0.4%	6.9%	(15.5%)
Market Cap (KWD Mn)	31,432.17	124.2	0.4%	8.3%	(13.5%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	298.4	92.4	44.8%	172.5	88.6
Value Traded (KWD Mn)	39.0	9.8	33.7%	34.6	16.9
No. of Trades	9,613	1,226	14.62%	8,156	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.632	1.0%	7,699,692
Ahli United Bank - Bahrain	0.231	2.2%	6,358,932
National Bank of Kuwait	0.864	(0.2%)	3,146,874
A'ayan Leasing & Investment Co.	0.058	2.8%	1,856,571
Shamal Az-Zour Al-Oula Power and Water Co	0.324	0.3%	1,825,944

Boursa Kuwait - Premier Market

Sunday, August 30, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.864	(0.002)	(0.2%)	5,919	25.5%	18.8%	14.7	1.72	3.8%	1.28	11.7%	(15.2%)	1,005.05	847.02
▲	Gulf Bank	0.215	0.001	0.5%	655	2.8%	2.1%	10.3	0.99	4.9%	1.13	9.6%	(29.0%)	1,026.99	231.70
=	Kuwait International Bank	0.174	0.000	0.0%	197	0.9%	0.6%	11.5	0.70	3.5%	1.00	6.1%	(33.3%)	1,004.17	193.78
▲	Burgan Bank	0.199	0.001	0.5%	522	2.3%	1.7%	6.2	0.70	6.0%	1.05	11.3%	(34.5%)	371.72	82.02
▲	Kuwait Finance House	0.632	0.006	1.0%	4,850	20.9%	15.4%	19.3	2.35	2.8%	1.42	12.2%	(14.3%)	1,664.19	1,088.79
▼	Boubyan Bank	0.568	(0.002)	(0.4%)	1,852	8.0%	5.9%	29.6	3.22	1.4%	1.05	10.9%	0.2%	166.73	88.85
=	Kuwait Projects Co. (Holding)	0.151	0.000	0.0%	302	1.3%	1.0%	10.1	0.89	6.5%	0.57	8.9%	(30.1%)	164.38	27.67
▼	Mabane Co.	0.646	(0.001)	(0.2%)	714	3.1%	2.3%	12.7	1.51	2.0%	1.09	11.9%	(24.3%)	186.60	121.99
▼	National Industries Group (Holding)	0.157	(0.001)	(0.6%)	224	1.0%	0.7%	4.8	0.62	6.4%	1.42	12.9%	(34.9%)	499.96	91.91
▲	Boubyan Petrochemical Co.	0.542	0.004	0.7%	290	1.3%	0.9%	24.5	1.30	6.3%	0.73	5.3%	(18.9%)	66.96	37.91
▲	Qurain Petrochemicals Industries Co.	0.288	0.004	1.4%	317	1.4%	1.0%	11.2	0.75	5.3%	0.76	6.7%	(7.1%)	123.64	32.23
▲	Agility Public Warehousing Co.	0.626	0.001	0.2%	1,269	5.5%	4.0%	14.6	1.15	0.7%	1.47	7.9%	(12.0%)	471.48	308.15
=	Mobile Telecommunications Co.	0.592	0.000	0.0%	2,562	11.0%	8.1%	11.8	1.97	5.6%	1.39	16.7%	(1.3%)	699.68	372.22
▲	Human Soft Holding Co.	2.535	0.005	0.2%	310	1.3%	1.0%	8.6	3.85	7.3%	0.47	44.6%	(15.8%)	38.55	106.55
▲	Ahli United Bank (B.S.C)	0.231	0.005	2.2%	2,249	9.7%	7.2%	10.2	1.74	7.8%	1.11	17.1%	(20.6%)	3,313.73	716.37
▼	Warba Bank	0.200	(0.001)	(0.5%)	315	1.4%	1.0%	19.0	1.44	0.0%	0.99	7.6%	(23.6%)	429.68	91.57
▼	Mezzan Holding Co.	0.656	(0.006)	(0.9%)	204	0.9%	0.6%	36.2	1.93	2.2%	0.46	5.3%	31.2%	54.86	30.13
▼	Integrated Holding Co.	0.355	(0.002)	(0.6%)	78	0.3%	0.2%	9.9	1.14	8.5%	0.46	11.5%	(35.6%)	48.33	22.63
▲	Shamal Az-Zour Al-Oula Power and Water	0.324	0.001	0.3%	356	1.5%	1.1%	29.0	4.65	0.0%	NA	16.1%	0.0%	240.08	84.40
Subtotal- Premier Market Stocks		5,874.51	21.45	0.37%	23,185	100%	74%	14.0	1.68	3.90%		12.0%	-15.5%	11,576.77	4,575.86
Remaining of the Market					8,247		26%	20.6	0.75	4.32%		3.6%		15,326.69	813.96

Source: Kamco Research

Boursa Kuwait Daily Bulletin

Sunday, August 30, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.33	0.00%	1.13	0.016	0.000	3.2	0.027	0.014	(26.0%)	124,404	1,974	21.7%	NM
= Independent Petroleum Group	IPGK.KW	15.2	1.03	5.37%	0.28	0.450	0.000	101.1	0.497	0.375	(6.6%)	0	0	0.3%	6.8%
= National Petroleum Services Co.	NAPS.KW	8.8	2.45	6.79%	0.22	1.000	0.000	100.0	1.389	0.903	(14.5%)	0	0	0.2%	27.9%
▼ The Energy House Co.	ENER.KW	NM	0.61	0.00%	0.94	0.020	(0.002)	14.9	0.036	0.014	(12.7%)	120,000	2,389	5.6%	NM
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.14	0.00%	1.06	0.020	0.001	5.9	0.025	0.012	(1.5%)	62,608,963	1,245,679	421.6%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.9	0.26	0.00%	NA	0.069	0.000	16.7	0.098	0.060	(14.1%)	44,925	3,075	0.1%	2.4%
Oil & Gas		30.1	0.87	5.05%				241.8			(6.2%)	62,898,292	1,253,116		2.9%
= Kuwait Foundry Co.	KFDC.KW	19.0	0.79	6.38%	0.66	0.235	0.000	17.0	0.564	0.192	(29.9%)	3,205	751	1.8%	4.1%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	24.5	1.30	6.28%	0.73	0.542	0.004	289.9	0.800	0.395	(18.9%)	355,566	192,763	12.5%	5.3%
= Al Kout for Industrial Projects Co.	ALKK.KW	16.2	2.50	6.50%	0.02	0.769	0.000	77.6	0.850	0.769	(9.5%)	0	0	0.0%	15.4%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	11.2	0.75	5.26%	0.76	0.288	0.004	316.6	0.341	0.163	(7.1%)	1,541,062	445,921	11.2%	6.7%
Basic Materials		15.3	1.01	5.85%				701.0			(13.2%)	1,899,833	639,435		6.6%
▲ Specialities Group Holding Co.	SPEC.KW	7.6	0.34	0.00%	0.39	0.067	0.001	10.0	0.086	0.055	(20.9%)	194,100	12,777	25.2%	4.5%
▲ Kuwait Cement Co.	KCEM.KW	31.0	0.60	2.86%	0.46	0.170	0.003	124.7	0.278	0.144	(30.9%)	1,171,839	199,493	7.0%	1.9%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	32.6	0.79	6.08%	0.90	0.658	0.016	138.1	0.643	0.390	34.8%	740,070	482,908	37.4%	2.4%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	5.9	1.06	8.22%	0.60	0.365	0.002	65.8	0.419	0.298	(9.9%)	371,798	135,630	22.0%	18.0%
▼ Kuwait Portland Cement Co.	PCEM.KW	9.6	0.97	5.52%	0.46	0.725	(0.016)	72.7	1.215	0.683	(26.2%)	44,550	32,508	5.3%	10.2%
= Shuaiba Industrial Co.	PAPE.KW	39.1	0.71	3.97%	0.12	0.124	0.000	12.5	0.180	0.122	(20.0%)	0	0	0.5%	1.8%
= Metal & Recycling Co.	MRCK.KW	NM	0.47	0.00%	0.22	0.044	0.000	5.1	0.070	0.020	(13.0%)	0	0	1.6%	NM
▼ ACICO Industries Co.	ACIC.KW	11.6	0.29	5.36%	0.36	0.098	(0.001)	29.5	0.145	0.081	(26.5%)	79,029	7,553	5.4%	2.5%
▲ Hilal Cement Co.	HCCCK.KW	NM	1.05	12.50%	0.08	0.120	0.029	12.2	0.100	0.063	20.0%	139,353	13,643	0.4%	NM
▼ National Industries Co.	NIBM.KW	13.3	0.68	6.30%	0.15	0.153	(0.003)	57.0	0.176	0.143	(7.3%)	9,000	1,385	0.3%	5.1%
▼ Equipment Holding Co.	EQUI.KW	NM	0.30	0.00%	1.03	0.015	(0.000)	2.0	0.024	0.013	(32.0%)	707,500	10,524	14.8%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	0.61	0.00%	NA	0.055	0.000	4.9	0.100	0.010	(0.2%)	0	0	0.4%	0.2%
▲ Salbookh Trading Co.	SALB.KW	NM	0.42	0.00%	0.59	0.030	0.001	3.1	0.051	0.026	(40.7%)	20,025	577	21.6%	NM
▲ Agility (PWC Logistics)	AGLT.KW	14.6	1.15	0.66%	1.47	0.626	0.001	1,269.1	0.748	0.357	(12.0%)	1,489,713	932,943	23.3%	7.9%
= Educational Holding Group*	EDUK.KW	8.6	1.67	20.57%	0.46	0.289	0.000	70.9	0.475	0.228	(34.2%)	730	211	0.9%	19.5%
▼ National Cleaning Co.	CLEA.KW	7.6	0.37	9.00%	0.83	0.054	(0.000)	13.5	0.088	0.047	(21.9%)	88,501	4,665	22.1%	4.9%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.21	0.00%	0.76	0.045	0.001	13.1	0.080	0.042	(32.2%)	229,971	10,232	11.3%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPK.KW	6.9	1.28	7.04%	0.47	0.312	(0.003)	34.4	0.338	0.173	29.5%	247,417	77,072	32.2%	18.5%
▲ Humansoft Holding Co.	HUMN.KW	8.6	3.85	7.26%	0.47	2.535	0.005	309.9	3.470	1.944	(15.8%)	255,991	645,755	31.5%	44.6%
= Gulf Franchising Co.	GFIC.KW	NM	0.92	0.00%	NA	0.058	0.000	2.3	0.148	0.001	(22.2%)	0	0	0.6%	NM
▲ National Shooting Co.	SHOOTING.KW	NM	0.29	0.00%	1.24	0.016	0.000	4.5	0.018	0.007	59.0%	163,216	2,465	71.5%	NM
▼ Combined Group Contracting Co.	CGCK.KW	7.4	0.57	12.10%	0.59	0.157	(0.004)	26.9	0.251	0.138	(36.8%)	1,885,793	299,735	84.6%	7.7%
= United Projects Group	UPAC.KW	9.8	1.21	3.66%	NA	0.465	0.000	91.7	0.512	0.367	(9.2%)	0	0	0.0%	12.3%
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	6.8	0.47	5.06%	0.85	0.158	0.000	150.4	0.278	0.138	(41.9%)	5,308,583	837,809	24.6%	7.0%
▲ Mubarrad Holding Co.	MBRD.KW	9.1	0.45	8.73%	0.94	0.056	0.001	9.2	0.089	0.049	(35.9%)	2,771,830	153,617	68.3%	4.9%
▲ KGL Logistics Co.	LOGK.KW	6.8	0.18	0.00%	0.77	0.025	0.000	18.5	0.043	0.023	(32.7%)	1,055,325	26,442	22.9%	2.7%
▼ Integrated holding Co.	INTEGRATED.KW	9.9	1.14	8.45%	0.46	0.355	(0.002)	78.1	0.600	0.342	(35.6%)	203,916	72,043	22.0%	11.5%
= Sharjah Cement Co.	SCEM.KW	25.7	0.22	0.00%	0.23	0.042	0.000	25.7	0.066	0.042	0.0%	0	0	0.0%	0.9%
▼ Gulf Cement Co.	GCEM.KW	NM	0.32	0.00%	0.20	0.032	(0.000)	26.1	0.063	0.032	(42.1%)	166,010	5,141	1.4%	NM
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	17.2	0.60	5.64%	0.16	0.089	0.022	32.2	0.087	0.052	32.8%	6,470	495	0.0%	3.5%
= Fujairah Cement Industries Co.	FCEM.KW	15.3	0.13	0.00%	0.48	0.031	0.000	11.0	0.053	0.029	(31.1%)	54,500	1,690	5.3%	0.8%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	20.3	0.52	7.69%	0.11	0.065	0.000	32.5	0.080	0.053	0.0%	0	0	0.0%	2.6%
Industrials		13.0	0.86	3.76%				2,757.5			(16.2%)	17,405,230	3,967,313		6.7%

Boursa Kuwait Daily Bulletin

Sunday, August 30, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Palms Agro Production Co.	PAPK.KW	NM	0.48	0.00%	0.23	0.057	(0.003)	3.0	0.060	0.025	40.8%	58,000	3,144	0.4%	NM
= Livestock Transport & Trading Co.	CATT.KW	34.1	1.00	0.00%	0.27	0.185	0.000	40.1	0.200	0.152	5.7%	28,000	5,179	11.6%	2.9%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.25	0.00%	0.74	0.012	0.000	1.3	0.032	0.010	(25.3%)	0	0	97.4%	NM
▼ Mezzan Holding Co.	MEZZ.KW	36.2	1.93	2.24%	0.46	0.656	(0.006)	204.2	0.665	0.428	31.2%	181,321	119,867	17.6%	5.3%
Consumer Goods		NM	1.58	1.84%				248.6			25.9%	267,321	128,189		1.4%
= Advanced Technology Co.	ATCK.KW	51.0	1.63	1.59%	0.00	0.627	0.000	94.1	0.900	0.580	(22.6%)	0	0	0.0%	3.2%
= Yiacco Medical Co.	YIAC.KW	52.7	6.06	0.00%	NA	0.707	0.000	12.1	0.777	0.672	0.1%	0	0	0.0%	11.5%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	50.3	8.26	0.00%	0.00	1.220	0.000	305.0	1.220	1.220	0.0%	0	0	0.0%	16.4%
Health Care		50.5	4.26	0.36%				411.2			(6.3%)	0	0		8.4%
▼ Kuwait National Cinema Co.	KCIN.KW	7.6	0.81	5.00%	0.27	0.645	(0.029)	65.2	1.050	0.600	(38.5%)	39,096	25,225	0.7%	10.6%
= Kuwait Hotels Co.	KHOT.KW	NM	1.26	0.00%	NA	0.088	0.000	5.1	0.101	0.069	(12.5%)	0	0	0.1%	NM
= Sultan Center Food Products Co.	SCFK.KW	14.2	0.70	0.00%	0.53	0.055	0.000	31.8	0.060	0.036	5.8%	85,000	4,675	6.7%	4.9%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.52	0.00%	0.22	0.014	0.000	0.5	0.026	0.012	0.0%	0	0	0.0%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	0.92	0.00%	0.23	0.025	0.001	15.8	0.062	0.021	(54.7%)	73,200	1,828	3.1%	NM
= Oula Fuel Marketing Co.	OULA.KW	11.4	0.65	4.52%	0.46	0.109	0.000	44.1	0.134	0.095	(14.2%)	149,736	16,598	4.0%	5.7%
▼ Kuwait Resorts Co.	MUNK.KW	9.1	0.34	0.00%	0.69	0.046	(0.001)	9.6	0.060	0.038	(20.8%)	151,019	6,837	37.8%	3.8%
▼ Jazeera Airways Co.	JAZK.KW	7.6	2.83	6.14%	0.70	0.570	(0.004)	114.0	1.110	0.372	(48.1%)	203,881	116,109	21.9%	37.1%
▲ Soor Fuel Marketing Co.	SOOR.KW	12.8	0.67	4.54%	0.46	0.109	0.001	44.1	0.129	0.096	(12.8%)	27,602	3,009	4.6%	5.3%
= Future Kid Entertainment and R.E Co.	KIDK.KW	30.6	0.47	15.47%	0.03	0.077	0.000	8.9	0.110	0.069	(13.3%)	44,978	3,441	0.6%	1.5%
= Al Rai Media Group Co.	ALRA.KW	NM	0.83	0.00%	0.26	0.037	0.000	8.6	0.049	0.030	(2.4%)	0	0	0.3%	NM
= Jiyad Holding Co	JIYAD.KW	6.6	0.30	0.00%	0.61	0.033	0.000	11.7	0.047	0.029	(14.6%)	141,600	4,760	13.0%	4.5%
= Al Eid Food Co.	ALEID.KW	4.4	0.38	0.00%	NA	0.067	0.000	6.7	0.096	0.046	(15.8%)	0	0	4.3%	8.7%
Consumer Services		34.5	0.84	4.27%				366.1			(33.7%)	916,112	182,480		2.4%
= Zain	ZAIN.KW	11.8	1.97	5.57%	1.39	0.592	0.000	2,561.6	0.604	0.407	(1.3%)	1,982,718	1,175,540	16.2%	16.7%
▼ National Mobile Telecom Co.	OORE.KW	9.7	0.51	8.57%	0.46	0.580	(0.003)	292.3	0.835	0.550	(30.0%)	28,289	16,456	2.8%	5.3%
= AAN digital services Co.	AAN.KW	34.5	0.31	0.00%	1.33	0.011	0.000	9.2	0.021	0.009	(22.2%)	4,953,239	51,667	127.0%	0.9%
▼ Kuwait Telecommunication Co.	STC.KW	9.6	1.95	5.95%	0.58	0.840	(0.001)	419.5	0.870	0.680	6.6%	14,378	12,041	2.1%	20.2%
▲ Hayat Communications Co.	HAYK.KW	36.8	0.75	0.00%	1.22	0.082	0.007	7.6	0.098	0.030	9.3%	901	68	6.0%	2.0%
Telecommunications		11.3	1.55	5.86%				3,290.2			(3.8%)	6,979,525	1,255,772		13.7%
▼ National Bank of Kuwait	NBKK.KW	14.7	1.72	3.81%	1.28	0.864	(0.002)	5,918.6	1.062	0.654	(15.2%)	3,631,810	3,146,874	14.7%	11.7%
▲ Gulf Bank	GBKK.KW	10.3	0.99	4.86%	1.13	0.215	0.001	655.3	0.317	0.180	(29.0%)	2,345,869	502,297	33.7%	9.6%
= Commercial Bank of Kuwait	CBKK.KW	NM	1.36	3.98%	0.39	0.500	0.000	996.0	0.555	0.465	(5.5%)	0	0	1.3%	0.0%
▲ Ahli Bank of Kuwait	ABKK.KW	9.8	0.47	4.01%	0.62	0.173	0.002	280.1	0.320	0.156	(32.4%)	33,410	5,720	6.3%	4.8%
▲ Ahli United Bank - Kuwait	BKME.KW	10.3	1.24	4.95%	0.86	0.261	0.002	565.3	0.330	0.225	(19.9%)	198,891	52,055	5.5%	12.1%
= Kuwait International Bank	KIBK.KW	11.5	0.70	3.46%	1.00	0.174	0.000	197.1	0.271	0.162	(33.3%)	7,483,274	1,302,217	88.6%	6.1%
▲ Burgan Bank	BURG.KW	6.2	0.70	6.02%	1.05	0.199	0.001	522.4	0.349	0.175	(34.5%)	2,384,063	474,177	14.2%	11.3%
▲ Kuwait Finance House	KFH.KW	19.3	2.35	2.85%	1.42	0.632	0.006	4,850.1	0.761	0.473	(14.3%)	12,204,432	7,699,692	21.7%	12.2%
▼ Boubayan Bank	BOUK.KW	29.6	3.22	1.40%	1.05	0.568	(0.002)	1,851.8	0.638	0.380	0.2%	1,806,921	1,027,530	5.1%	10.9%
▼ Warba Bank	WARB.KW	19.0	1.44	0.00%	0.99	0.200	(0.001)	315.0	0.279	0.164	(23.6%)	2,834,446	566,509	27.3%	7.6%
▲ Ahli United Bank - Bahrain	AUBK.KW	10.2	1.74	7.80%	1.11	0.231	0.005	2,249.3	0.311	0.160	(20.6%)	27,606,642	6,358,932	34.0%	17.1%
= Ithmaar Bank	ITHMR.KW	NM	2.33	0.00%	0.77	0.022	0.000	67.6	0.025	0.021	0.0%	0	0	0.0%	0.7%
Banks		15.4	1.67	3.86%				18,468.6			(16.0%)	60,529,758	21,136,002		10.8%

Boursa Kuwait Daily Bulletin

Sunday, August 30, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	7.1	0.60	8.16%	NA	0.350	0.000	67.9	0.387	0.300	6.1%	10,000	3,500	1.1%	8.5%
= Gulf Insurance Group	GINS.KW	8.4	1.03	6.07%	0.07	0.599	0.000	112.0	0.687	0.550	(9.2%)	2,710	1,548	0.1%	12.3%
= Ahleiah Insurance Co.	AINS.KW	7.8	0.73	6.13%	0.12	0.382	0.000	80.2	0.424	0.367	(6.3%)	0	0	0.8%	9.4%
= Warba Insurance Co.	WINS.KW	11.9	0.37	8.73%	0.36	0.079	0.000	13.9	0.094	0.051	29.9%	45,341	3,359	1.8%	3.1%
= Kuwait Reinsurance Co.	KWRE.KW	8.4	0.75	2.36%	0.02	0.195	0.000	39.8	0.195	0.126	41.3%	0	0	0.1%	8.9%
= First Takaful Insurance Co.	FTIK.KW	5.1	0.49	0.00%	0.33	0.040	0.000	4.3	0.056	0.031	5.0%	0	0	2.4%	9.6%
▲ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.22	0.00%	0.38	0.024	0.001	2.7	0.035	0.018	(3.2%)	13,701	317	9.6%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	13.1	0.94	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	7.2%
Insurance		8.3	0.74	6.17%				349.4			0.6%	71,752	8,724		8.9%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.28	0.00%	1.15	0.023	(0.000)	13.5	0.040	0.022	(35.2%)	1,335,362	30,472	20.5%	NM
▲ Kuwait Real Estate Co.	KREK.KW	12.6	0.69	0.00%	0.99	0.094	0.003	88.8	0.115	0.070	(10.8%)	1,495,369	138,657	16.8%	5.5%
= United Real Estate Co.	UREK.KW	NM	0.32	0.00%	0.38	0.050	0.000	59.4	0.063	0.045	(18.4%)	0	0	0.6%	NM
▲ National Real Estate Co.	NREK.KW	9.0	0.38	0.00%	1.14	0.076	0.002	102.8	0.095	0.060	(17.4%)	1,085,426	81,294	16.4%	4.2%
▼ Salhia Real Estate Co.	SREK.KW	9.7	1.28	5.90%	0.34	0.408	(0.002)	209.2	0.460	0.324	(2.2%)	290,949	117,022	4.7%	13.2%
= Tamdeen Real Estate Co.	TAMK.KW	14.6	0.57	1.89%	0.10	0.257	0.000	111.0	0.343	0.248	(19.9%)	0	0	0.5%	3.9%
= Ajial Real Estate Entertainment Co.	AREC.KW	12.9	0.21	0.00%	0.51	0.139	0.000	25.7	0.224	0.121	(23.2%)	0	0	3.8%	1.6%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.33	0.00%	0.24	0.029	0.000	6.9	0.040	0.026	(21.4%)	0	0	1.5%	NM
= Arab Real Estate Co.	ARAB.KW	7.0	0.20	0.00%	1.18	0.023	0.000	11.7	0.033	0.020	(22.0%)	0	0	19.7%	2.9%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	19.4	0.44	0.00%	0.63	0.044	0.004	19.7	0.079	0.037	(29.9%)	6,980,050	299,116	16.1%	2.3%
▼ Mabanee Co.	MABK.KW	12.7	1.51	2.04%	1.09	0.646	(0.001)	713.9	0.878	0.434	(24.3%)	353,399	227,965	16.9%	11.9%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.49	9.20%	0.20	0.074	(0.004)	25.6	0.091	0.061	(7.4%)	54,274	4,025	1.0%	NM
▲ Investors Holding Group Co.	INVK.KW	NM	0.65	0.00%	1.16	0.013	0.000	8.0	0.017	0.007	61.3%	2,163,415	27,474	215.6%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	11.5	0.57	5.17%	0.53	0.095	0.003	168.2	0.103	0.083	1.5%	912,525	85,171	6.1%	5.0%
= Sanam Real Estate Co.	SANK.KW	40.9	0.38	0.00%	0.38	0.030	0.000	3.7	0.043	0.027	(25.0%)	0	0	2.4%	0.9%
▼ A'ayan Real Estate Co.	AYRE.KW	10.4	0.31	9.26%	0.57	0.053	(0.003)	22.1	0.080	0.048	(27.2%)	10,000	532	2.0%	3.0%
▲ Aqar Real Estate Investment Co.	AQAR.KW	6.3	0.55	6.63%	NA	0.065	0.002	16.0	0.089	0.060	(14.7%)	17,000	1,072	1.5%	8.7%
= Kuwait Real Estate Holding Co.	ALAQ.KW	41.2	0.46	0.00%	0.53	0.026	0.000	4.9	0.034	0.023	(11.1%)	10,051	245	7.9%	1.1%
= MAZAYA Holding Co.	MAZA.KW	NM	0.44	0.00%	0.99	0.051	0.000	35.0	0.067	0.047	(14.2%)	65,096	3,288	13.8%	NM
▲ Tijara Real Estate & Investment Co.	TIJA.KW	11.0	0.39	4.76%	0.29	0.042	0.003	15.5	0.055	0.034	(16.0%)	14,298	571	0.2%	3.6%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.29	0.00%	0.94	0.019	0.001	4.5	0.034	0.013	(29.1%)	68,166	1,270	67.1%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.0	0.59	9.58%	0.22	0.084	0.000	21.0	0.100	0.076	(6.1%)	0	0	8.9%	6.6%
▼ Al-Argan International Real Estate Co.	ARGK.KW	29.4	0.26	5.51%	0.42	0.087	(0.005)	23.2	0.141	0.060	(16.8%)	5,000	437	0.4%	0.9%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.17	0.00%	1.20	0.008	0.000	8.3	0.015	0.005	(3.8%)	6,927,908	51,455	50.9%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	17.9	0.33	0.00%	0.64	0.049	(0.002)	15.6	0.085	0.046	(34.5%)	112,806	5,364	5.1%	1.8%
▲ First Dubai For Real Estate Development	FIRST.KW	42.2	0.52	0.00%	1.43	0.038	0.001	38.4	0.055	0.026	7.9%	3,425,570	130,990	25.3%	1.2%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	6.1	0.22	0.00%	1.05	0.024	(0.000)	14.9	0.046	0.022	(45.9%)	2,762,927	66,975	31.5%	3.6%
= Real Estate Asset Management Co.	REAM.KW	NM	1.48	0.00%	0.08	0.204	0.000	22.4	0.204	0.060	132.1%	0	0	0.1%	NM
▲ MENA Real Estate Co. *	MENK.KW	NM	0.17	0.00%	0.98	0.025	0.001	3.4	0.043	0.021	(39.9%)	557,020	13,541	71.9%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.12	0.00%	0.87	0.016	0.000	1.6	0.029	0.015	(35.1%)	0	0	23.7%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.16	0.00%	0.33	0.026	0.001	3.6	0.050	0.018	11.6%	51,050	1,243	26.6%	0.1%
= Kuwait Remal Real Estate Co.	REMAK.KW	NM	0.20	0.00%	0.83	0.015	0.000	4.6	0.029	0.013	(38.9%)	126,150	1,880	15.0%	NM
▼ Mashaer Holding Co.	MASHAER.KW	5.6	0.40	9.65%	0.53	0.052	(0.002)	9.3	0.086	0.048	(33.2%)	542,103	28,073	30.3%	7.1%
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.44	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.60	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	NM
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.36	0.00%	0.15	0.031	0.000	3.1	0.074	0.027	(28.6%)	0	0	0.6%	NM
= Dalqan Real Estate Co.	DALQ.KW	48.3	2.44	0.00%	NA	0.350	0.000	15.8	0.385	0.333	0.0%	0	0	0.0%	5.1%
= Dar Al Thuraya Real Estate Co.	THURY.KW	33.7	1.20	0.00%	0.02	0.128	0.000	18.8	0.190	0.040	82.6%	0	0	2.1%	3.6%
▼ Osos Holding Group Co.	OSOS.KW	7.2	0.76	7.02%	0.25	0.095	(0.003)	10.0	0.118	0.084	(5.0%)	11,508	1,068	7.0%	10.5%
Real Estate		23.9	0.65	2.59%				1,883.9			(16.6%)	29,377,422	1,319,202		2.7%

Boursa Kuwait Daily Bulletin

Sunday, August 30, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	3.6	0.50	12.97%	0.71	0.115	0.002	63.4	0.172	0.095	(23.3%)	1,561,350	180,507	21.7%	13.9%
▲ Commercial Facilities Co.	FACI.KW	7.5	0.60	9.26%	0.52	0.184	0.001	98.8	0.235	0.179	(15.2%)	13,500	2,479	4.4%	8.0%
= Int'l Financial Advisors Co.	IFIN.KW	0.3	-0.70	0.00%	1.32	0.031	0.000	5.7	0.060	0.027	(42.3%)	0	0	-45.7%	NM
▲ National Investment Co.	NINV.KW	9.9	0.59	6.77%	1.24	0.121	0.003	106.0	0.155	0.080	(12.3%)	5,116,219	619,876	28.2%	5.9%
= Kuwait Projects Co.(Holding)	KPRO.KW	10.1	0.89	6.51%	0.57	0.151	0.000	302.0	0.231	0.147	(30.1%)	1,398,028	211,434	8.2%	8.9%
▲ Coast Invest. & Development Co.	COAS.KW	37.2	0.41	0.00%	1.32	0.035	0.000	21.8	0.045	0.026	(12.8%)	656,973	21,940	17.7%	1.1%
▲ The Securities House Co.	SECH.KW	NM	0.55	0.00%	1.14	0.040	0.000	22.3	0.063	0.027	(11.9%)	7,622,296	306,588	46.1%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	43.9	0.49	0.00%	1.02	0.060	0.003	48.1	0.057	0.022	152.7%	28,329,319	1,681,614	164.8%	1.1%
▲ Kuwait Financial Centre	MARKZ.KW	5.5	0.40	6.25%	0.77	0.080	0.003	38.5	0.121	0.070	(24.5%)	539,861	42,835	23.4%	7.3%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	46.3	1.88	0.00%	0.62	0.115	0.005	30.3	0.123	0.058	28.5%	462,437	52,969	17.0%	4.1%
▼ First Investment Co.	OLAK.KW	NM	0.46	0.00%	1.01	0.030	(0.000)	19.2	0.045	0.022	(14.2%)	5,069,607	153,461	167.8%	NM
▲ Al-Mal Investment Co.	MALK.KW	NM	0.38	0.00%	1.20	0.009	0.000	2.9	0.016	0.008	(6.1%)	336,625	3,061	79.7%	NM
▼ Gulf Investment House	GIHK.KW	NM	1.63	0.00%	0.99	0.092	(0.002)	59.4	0.094	0.038	42.1%	3,889,839	367,192	15.4%	0.6%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.69	0.00%	1.23	0.058	0.002	47.1	0.066	0.032	24.0%	31,969,690	1,856,571	103.7%	NM
= Bayan Investment Co.	BAYK.KW	NM	0.53	0.00%	0.85	0.048	0.000	18.8	0.053	0.031	25.7%	0	0	5.7%	NM
= Osoul Investment Co.	OSUL.KW	7.2	0.60	13.00%	0.44	0.084	0.000	13.2	0.121	0.070	12.0%	0	0	25.0%	8.3%
▲ Kuwait Finance & Investment Co.	KFSK.KW	20.9	0.37	0.00%	0.30	0.045	0.002	14.4	0.058	0.038	(10.1%)	87,328	3,596	8.3%	1.8%
▲ Kamco Investment Co.	KAMC.KW	8.0	0.43	7.04%	0.38	0.071	0.001	24.3	0.111	0.060	(21.1%)	790,202	56,441	11.1%	5.4%
▲ National International Holding Co.	NIHK.KW	8.3	0.37	6.87%	0.67	0.064	0.005	14.6	0.081	0.049	(12.7%)	17,000	1,047	3.4%	4.4%
▲ UniCap Investment and Finance	UNICAP.KW	NM	0.38	0.00%	0.64	0.036	0.001	8.6	0.057	0.035	(34.5%)	5,040	184	6.2%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	13.7	0.83	5.44%	0.33	0.089	(0.003)	19.0	0.148	0.062	(4.1%)	4,972,150	451,079	17.3%	6.1%
= Al-Deera Holding	DEER.KW	NM	0.70	0.00%	0.83	0.016	0.000	3.2	0.022	0.011	(20.0%)	0	0	6.1%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	NM	0.20	0.00%	1.27	0.023	0.000	6.1	0.039	0.018	(22.9%)	4,259,178	96,711	155.0%	0.1%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.30	0.00%	1.01	0.013	(0.000)	4.1	0.018	0.010	(14.7%)	642,462	8,354	35.3%	NM
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.37	0.00%	1.21	0.011	(0.000)	4.3	0.019	0.009	(29.3%)	5,216,998	55,714	135.6%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	8.6	1.07	3.56%	1.24	0.168	0.006	69.4	0.184	0.076	41.2%	1,385,892	231,090	51.1%	12.5%
▲ Tamdeen Investment Co.	TAMI.KW	10.4	0.31	4.80%	0.33	0.249	0.021	85.9	0.400	0.199	(27.8%)	18,000	4,451	0.3%	3.0%
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.23	0.00%	0.73	0.027	0.000	4.7	0.043	0.022	(15.9%)	0	0	24.5%	NM
▲ Asiya Capital Investment Co.	ASIYA.KW	16.9	0.36	0.00%	0.52	0.032	0.000	25.4	0.041	0.029	(22.2%)	24,312	733	0.9%	2.1%
= Gulf North Africa Holding Co.	GNAH.KW	71.8	0.74	0.00%	1.10	0.056	0.000	8.4	0.062	0.052	(10.2%)	25,250	1,401	3.9%	1.0%
= Amwal International Investment Co.	AMWA.KW	13.3	0.66	0.00%	0.38	0.036	0.000	6.5	0.055	0.030	20.3%	0	0	0.0%	5.0%
▼ Alimtiq Investment Group	ALIMK.KW	5.0	0.45	8.87%	0.95	0.087	(0.001)	98.1	0.137	0.071	(31.3%)	2,569,955	221,592	33.8%	9.1%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	19.0	0.65	0.00%	1.39	0.030	0.000	12.7	0.048	0.021	(24.7%)	1,094,152	32,531	31.1%	3.4%
▼ National Industries Group	NIND.KW	4.8	0.62	6.37%	1.42	0.157	(0.001)	224.2	0.247	0.121	(34.9%)	3,448,251	547,638	35.0%	12.9%
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.52	0.00%	0.71	0.047	0.001	4.7	0.070	0.045	(27.1%)	20,010	900	8.6%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.38	0.00%	0.15	0.198	0.000	34.2	0.337	0.076	(27.7%)	0	0	3.1%	0.5%
▼ Privatization Holding Co.	KPPC.KW	NM	0.28	0.00%	0.80	0.040	(0.001)	24.2	0.059	0.037	(19.8%)	102,300	4,088	5.4%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	1.08	0.00%	NA	0.035	0.000	5.8	0.037	0.019	76.0%	0	0	0.2%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	12.9	2.35	0.00%	0.16	0.374	0.000	383.1	0.500	0.318	(16.9%)	0	0	0.0%	18.2%
▼ GFH Financial Group	GFH.KW	10.6	0.85	7.92%	0.87	0.051	(0.001)	258.9	0.075	0.042	(26.4%)	594,857	30,486	1.4%	8.0%
= Inovest	INOV.KW	7.9	0.41	8.35%	0.71	0.057	0.000	17.1	0.070	0.044	(10.7%)	0	0	3.6%	5.2%
= Al Bareeq Holding	BAREEQ.KW	36.2	1.90	0.00%	0.04	0.105	0.000	79.2	0.110	0.100	5.0%	0	0	1.7%	5.2%
= Amar For Finance and Leasing Co.	AMARF.KW	40.5	0.54	0.00%	0.07	0.047	0.000	9.4	0.064	0.037	24.2%	0	0	10.9%	1.3%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	11.6	0.41	0.00%	NA	0.045	(0.002)	13.9	0.060	0.037	(13.1%)	85,543	3,843	6.5%	3.5%
Financial Services		16.4	0.70	4.41%				2,350.9			(15.1%)	112,324,624	7,252,406		4.3%

Boursa Kuwait Daily Bulletin

Sunday, August 30, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.51	6.06%	0.13	0.066	(0.002)	6.6	0.086	0.051	(6.8%)	61,062	3,962	1.2%	NM
Technology		NM	0.51	6.06%				6.6			(6.8%)	61,062	3,962		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	29.0	4.65	0.00%	NA	0.324	0.001	356.4	0.500	0.297	N/A	5,623,721	1,825,944	21.8%	16.1%
Utilities		29.0	4.65	0.00%				356.4			N/A	5,623,721	1,825,944		16.1%
Boursa Kuwait		15.3	1.26	4.01%				31,432.2			(13.52%)	298,354,652	38,972,546		8.3%

Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.060	152.7%
Real Estate Asset Management Co.	0.204	132.1%
Dar Al Thuraya Real Estate Co.	0.128	82.6%
Credit Rating & Collection Co.	0.035	76.0%
Investors Holding Group Co.	0.013	61.3%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.231	3,313,730,773
Kuwait Finance House	0.632	1,664,186,756
Investors Holding Group Co.	0.013	1,342,591,903
Arzan Financial Group For Fin. & Invest.	0.060	1,323,524,188
Gulf Petroleum Investment	0.020	1,249,723,412

YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.025	(54.7%)
Jazeera Airways Co.	0.570	(48.1%)
Kuwait Business Town Real Estate Co.	0.024	(45.9%)
Int'l Financial Advisors Co.	0.031	(42.3%)
Gulf Cement Co.	0.032	(42.1%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.632	1,088,786,625
National Bank of Kuwait	0.864	847,016,538
Ahli United Bank - Bahrain	0.231	716,365,712
Zain	0.592	372,215,108
Agility (PWC Logistics)	0.626	308,148,752

* Different Fiscal Year Company

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such

*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.