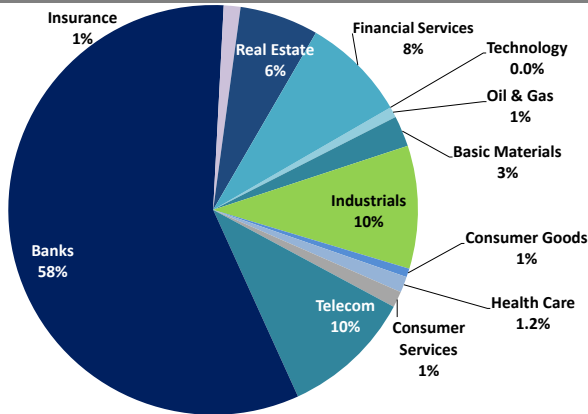


# Boursa Kuwait Daily Report

December 29, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,788.4	21.6	8.4%
2- Kuwait Finance House	5,218.4	32.3	8.6%
3- Zain	2,643.8	13.5	15.4%
4- Ahli United Bank - Bahrain	2,288.3	12.9	14.5%
5- Boubayan Bank	1,864.9	45.9	8.0%
6- Agility (PWC Logistics)	1,374.6	25.1	4.9%
7- Commercial Bank of Kuwait	996.0	NM	0.1%
8- Mabanee Co.	727.2	30.8	5.0%
9- Gulf Bank	664.5	14.8	7.2%
10- Ahli United Bank - Kuwait	630.3	19.2	7.5%
<b>Total</b>	<b>22,196</b>	<b>22.21</b>	<b>8.8%</b>

\*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.834	0.075	9.9%
Metal & Recycling Co.	0.047	0.003	7.1%
Kuwait Foundry Co.	0.278	0.015	5.7%
Dar Al Thuraya Real Estate Co.	0.069	0.003	4.5%
Al Madar Finance & Investment Co.	0.095	0.004	4.4%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.057	(0.006)	(9.4%)
Educational Holding Group	0.328	(0.017)	(4.9%)
First Takaful Insurance Co.	0.038	(0.002)	(4.8%)
Shuaiba Industrial Co.	0.163	(0.008)	(4.7%)
Tijara Real Estate & Investment Co.	0.041	(0.002)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.055	(0.5%)	49,002,749
Al Madina For Finance & Investment Co.	0.016	2.6%	21,628,405
First Investment Co.	0.039	0.8%	21,385,534
A'ayan Leasing & Investment Co.	0.092	0.1%	11,713,348
Kuwait Real Estate Co.	0.107	(0.9%)	10,047,881

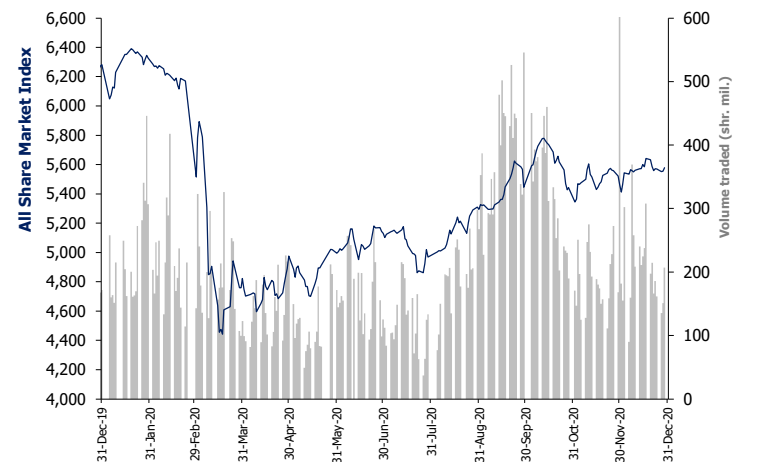
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>33,193.8</b>	<b>▲</b>	<b>0.4%</b>	<b>2.2%</b>	<b>(8.7%)</b>
Oil & Gas	275.8	▼	(0.2%)	3.3%	7.0%
Basic Materials	800.0	▲	0.3%	9.1%	(1.0%)
Industrials	3,184.8	▲	0.3%	4.8%	(3.2%)
Consumer Goods	231.5	▼	(0.5%)	2.3%	17.3%
Health Care	405.9	▼	(0.1%)	1.7%	(7.5%)
Consumer Services	419.4	▲	1.4%	7.6%	(24.0%)
Telecommunications	3,406.1	▲	0.7%	4.1%	(0.4%)
Banks	18,955.7	▲	0.4%	0.2%	(13.8%)
Insurance	434.2	▲	3.1%	16.1%	25.0%
Real Estate	2,042.6	▼	(0.0%)	5.7%	(9.6%)
Financial Services	2,725.1	▲	0.1%	7.0%	(1.5%)
Technology	6.8	▼	(1.7%)	(2.4%)	(3.5%)
Utilities	305.8	▲	1.1%	-15.8%	NA

Market Breadth	 67	 44	 60		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,093.88	36.1	0.6%	1.4%	(12.6%)
Main 50 Index	4,650.24	(13.8)	(0.3%)	4.6%	(6.8%)
Main Market Index	4,563.60	(3.4)	(0.1%)	4.4%	(7.1%)
All Share Market Index	5,578.49	23.2	0.4%	2.2%	(11.2%)
Market Cap (KWD Mn)	33,193.76	135.6	0.4%	2.2%	(8.7%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	206.7	55.8	37.0%	214.8	88.6
Value Traded (KWD Mn)	25.4	8.0	46.2%	44.6	16.9
No. of Trades	7,373	1,230	20.0%	9,589	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.680	0.6%	3,058,807
Arzan Financial Group For Fin. & Invest.	0.055	(0.5%)	2,698,131
ALAFCO Aviation Lease & Finance Co.	0.216	4.3%	2,112,452
National Bank of Kuwait	0.845	0.5%	1,373,630
Zain	0.611	0.8%	1,280,888

# Boursa Kuwait - Premier Market

Tuesday, December 29, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.845	0.004	0.5%	5,788	23.8%	17.4%	21.6	1.83	3.9%	1.27	8.4%	(17.1%)	2,380.99	2,014.17
▲	Gulf Bank	0.218	0.001	0.5%	664	2.7%	2.0%	14.8	1.07	4.8%	1.14	7.2%	(28.1%)	2,080.28	465.76
=	Kuwait International Bank	0.208	0.000	0.0%	236	1.0%	0.7%	47.9	0.90	2.9%	1.02	1.9%	(20.3%)	1,693.55	332.79
▲	Burgan Bank	0.213	0.002	0.9%	559	2.3%	1.7%	11.2	0.79	5.6%	1.07	7.1%	(29.9%)	573.76	124.52
▲	Kuwait Finance House	0.680	0.004	0.6%	5,218	21.5%	15.7%	32.3	2.79	2.6%	1.42	8.6%	(7.8%)	3,080.97	2,047.30
▲	Boubyan Bank	0.572	0.004	0.7%	1,865	7.7%	5.6%	45.9	3.68	1.4%	1.04	8.0%	0.9%	444.54	255.34
▲	Kuwait Projects Co. (Holding)	0.158	0.003	1.9%	316	1.3%	1.0%	4.8	1.56	6.2%	0.58	32.5%	(26.9%)	315.95	51.12
▼	Mabane Co.	0.658	(0.002)	(0.3%)	727	3.0%	2.2%	30.8	1.55	2.0%	1.11	5.0%	(22.9%)	388.91	256.70
=	National Industries Group (Holding)	0.180	0.000	0.0%	257	1.1%	0.8%	NM	0.79	5.6%	1.44	NM	(25.3%)	948.84	174.18
=	Boubyan Petrochemical Co.	0.630	0.000	0.0%	337	1.4%	1.0%	27.8	1.51	5.4%	0.73	5.4%	(5.7%)	98.63	56.03
▲	Qurain Petrochemicals Industries Co.	0.341	0.001	0.3%	375	1.5%	1.1%	14.9	0.93	4.4%	0.76	6.2%	10.0%	212.41	59.22
▲	Agility Public Warehousing Co.	0.678	0.006	0.9%	1,375	5.7%	4.1%	25.1	1.23	0.6%	1.46	4.9%	(4.7%)	813.15	534.60
▲	Mobile Telecommunications Co.	0.611	0.005	0.8%	2,644	10.9%	8.0%	13.5	2.08	5.4%	1.38	15.4%	1.8%	1,453.49	823.41
▼	Human Soft Holding Co.	3.765	(0.045)	(1.2%)	460	1.9%	1.4%	13.6	4.40	0.0%	0.49	32.4%	25.0%	62.62	181.42
▲	Ahli United Bank (B.S.C)	0.235	0.003	1.3%	2,288	9.4%	6.9%	12.9	1.87	7.7%	1.12	14.5%	(19.3%)	4,569.00	1,016.80
=	Warba Bank	0.235	0.000	0.0%	370	1.5%	1.1%	NM	2.00	0.0%	1.00	NM	(10.3%)	933.36	211.94
▼	Mezzan Holding Co.	0.604	(0.002)	(0.3%)	188	0.8%	0.6%	27.8	1.71	2.4%	0.45	6.1%	20.8%	81.06	46.24
=	Integrated Holding Co.	0.371	0.000	0.0%	82	0.3%	0.2%	NM	1.35	8.1%	0.48	NM	(32.7%)	121.17	49.67
▲	Shamal Az-Zour Al-Oula Power and Water	0.278	0.003	1.1%	306	1.3%	0.9%	24.5	11.40	9.0%	NA	46.5%	NA	613.06	202.90
▼	Boursa Kuwait Securities Co.	1.104	(0.003)	(0.3%)	222	0.9%	0.7%	9.0	4.53	0.0%	NA	50.2%	NA	53.71	59.57
Subtotal- Premier Market Stocks		6,093.88	36.10	0.60%	24,277	100%	73%	21.1	1.88	3.74%		8.9%	-11.2%	20,919.47	8,963.70
Remaining of the Market					8,917		27%	NM	0.86	2.79%		-1.2%		30,626.06	1,730.04

Source: Kamco Invest Research

**Boursa Kuwait Daily Bulletin**

Tuesday, December 29, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.40	0.00%	1.09	0.020	0.000	3.9	0.024	0.014	(10.5%)	1,598,756	31,343	63.5%	NM
= Independent Petroleum Group	IPGK.KW	13.8	1.02	5.37%	0.27	0.450	0.000	101.1	0.499	0.375	(6.6%)	0	0	0.9%	7.4%
= National Petroleum Services Co.	NAPS.KW	13.1	2.67	6.47%	0.19	1.049	0.000	104.9	1.372	0.903	(10.3%)	0	0	0.4%	20.4%
▲ The Energy House Co.	ENER.KW	NM	0.94	0.00%	0.93	0.030	0.000	22.7	0.033	0.014	32.5%	322,226	9,709	17.3%	NM
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.14	0.00%	1.08	0.020	(0.000)	5.8	0.023	0.012	(3.0%)	2,645,000	51,562	773.4%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	17.1	0.57	0.00%	NA	0.155	(0.003)	37.5	0.219	0.060	93.3%	379,671	58,314	3.9%	3.3%
<b>Oil &amp; Gas</b>		<b>29.8</b>	<b>0.99</b>	<b>4.43%</b>				<b>275.8</b>			<b>7.0%</b>	<b>4,945,653</b>	<b>150,928</b>		<b>3.3%</b>
▲ Kuwait Foundry Co.	KFDC.KW	NM	1.01	5.40%	0.63	0.278	0.015	20.1	0.353	0.192	(17.0%)	48,241	12,978	5.1%	NM
= Boubyan Petrochemicals Co.*	BPCC.KW	27.8	1.51	5.40%	0.73	0.630	0.000	336.9	0.696	0.395	(5.7%)	85,128	53,619	18.4%	5.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	28.6	2.40	7.41%	0.02	0.675	0.000	68.1	0.808	0.628	(20.6%)	0	0	0.0%	8.4%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	14.9	0.93	4.44%	0.76	0.341	0.001	374.8	0.348	0.163	10.0%	183,528	62,263	19.3%	6.2%
<b>Basic Materials</b>		<b>20.5</b>	<b>1.19</b>	<b>5.12%</b>				<b>800.0</b>			<b>(1.0%)</b>	<b>316,897</b>	<b>128,859</b>		<b>5.8%</b>
▲ Specialities Group Holding Co.	SPEC.KW	10.2	0.45	0.00%	0.40	0.080	0.002	13.2	0.090	0.050	4.5%	193,950	15,269	53.3%	4.4%
▲ Kuwait Cement Co.	KCEM.KW	NM	0.97	2.09%	0.53	0.233	0.001	170.9	0.248	0.144	(5.3%)	155,859	35,993	14.5%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	30.2	0.87	5.22%	0.94	0.767	0.001	161.0	0.800	0.390	57.2%	165,021	126,681	61.5%	2.9%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.7	1.11	7.54%	0.60	0.398	(0.002)	71.7	0.410	0.298	(1.7%)	659,805	263,491	53.3%	16.7%
▲ Kuwait Portland Cement Co.	PCEM.KW	60.2	1.18	5.10%	0.46	0.785	0.001	78.7	0.985	0.683	(20.1%)	43,512	33,815	10.9%	2.0%
▼ Shuaiba Industrial Co.	PAPE.KW	17.8	0.90	3.02%	0.13	0.163	(0.008)	16.4	0.180	0.122	5.2%	9,000	1,527	0.8%	5.0%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.55	0.00%	0.18	0.047	0.003	5.5	0.070	0.020	(6.2%)	671,774	30,286	3.4%	NM
▲ ACICO Industries Co.	ACIC.KW	NM	0.42	0.00%	0.35	0.089	0.000	26.9	0.137	0.081	(32.9%)	307,227	27,407	8.6%	NM
= Hilal Cement Co.	HCCK.KW	NM	0.88	0.00%	0.13	0.091	0.000	9.2	0.126	0.063	(9.0%)	0	0	0.6%	NM
▲ National Industries Co.	NIBM.KW	NM	0.72	6.22%	0.16	0.155	0.002	57.7	0.173	0.143	(6.1%)	12,900	2,001	1.8%	NM
▲ Equipment Holding Co.	EQUI.KW	NM	0.43	0.00%	1.01	0.030	0.000	2.4	0.031	0.022	35.6%	50,800	1,506	87.5%	NM
▲ National Co. for Consumer Industries	NCCI.KW	NM	0.57	0.00%	NA	0.051	0.000	4.5	0.100	0.032	(8.0%)	83,010	4,214	3.4%	NM
▲ Salbookh Trading Co.	SALB.KW	NM	0.60	0.00%	0.58	0.039	0.001	4.1	0.051	0.026	(22.8%)	428,142	16,518	38.0%	NM
▲ Agility (PWC Logistics)	AGLT.KW	25.1	1.23	0.61%	1.46	0.678	0.006	1,374.6	0.748	0.357	(4.7%)	739,506	498,813	40.1%	4.9%
▼ Educational Holding Group*	EDUK.KW	12.1	2.33	18.12%	0.44	0.328	(0.017)	80.5	0.439	0.228	(25.3%)	10,101	3,313	1.5%	19.3%
▲ National Cleaning Co.	CLEA.KW	NM	0.39	0.00%	0.80	0.054	0.002	13.5	0.080	0.047	(21.7%)	499	27	29.8%	NM
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.29	0.00%	0.78	0.054	0.001	15.6	0.077	0.042	(19.0%)	50	3	31.7%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	7.5	1.51	5.52%	0.47	0.398	(0.001)	43.9	0.410	0.202	65.2%	219,735	87,369	54.7%	20.2%
▼ Humansoft Holding Co.	HUMN.KW	13.6	4.40	0.00%	0.49	3.765	(0.045)	460.2	3.910	1.944	25.0%	157,374	597,484	51.2%	32.4%
= Gulf Franchising Co.	GFCI.KW	NM	1.72	0.00%	NA	0.060	0.000	2.4	0.085	0.041	(20.1%)	0	0	0.9%	NM
= National Shooting Co.	SHOOTING.KW	NM	0.35	0.00%	1.23	0.019	0.000	5.4	0.025	0.007	92.0%	656,477	12,559	137.8%	NM
▲ Combined Group Contracting Co.	CGCK.KW	NM	0.87	0.00%	0.62	0.204	0.003	35.0	0.249	0.138	(17.9%)	1,164,580	236,686	146.4%	NM
▼ United Projects Group	UPAC.KW	NM	1.59	0.00%	0.01	0.299	(0.006)	114.4	0.410	0.186	(41.6%)	5,833	1,746	0.1%	NM
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	34.5	0.65	3.70%	0.87	0.216	0.009	205.7	0.273	0.138	(20.6%)	9,951,183	2,112,452	56.2%	1.9%
▼ Mubarrad Holding Co.	MBRD.KW	19.0	0.58	6.83%	0.93	0.072	(0.002)	11.8	0.089	0.049	(18.1%)	462,228	33,429	116.1%	3.1%
▲ KGL Logistics Co.	LOGK.KW	NM	0.22	0.00%	0.78	0.028	(0.000)	20.9	0.043	0.023	(23.9%)	1,866,896	52,437	38.6%	NM
= Integrated holding Co.	INTEGRATED.KW	NM	1.35	8.09%	0.48	0.371	0.000	81.6	0.600	0.342	(32.7%)	479,450	177,969	55.1%	NM
= Sharjah Cement Co.	SCEM.KW	NM	0.23	0.00%	0.22	0.042	0.000	25.7	0.052	0.042	0.0%	0	0	0.0%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	39.2	0.53	6.67%	0.17	0.075	0.000	27.2	0.096	0.064	12.4%	0	0	1.0%	1.4%
= Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.46	0.033	0.000	11.8	0.051	0.029	(26.4%)	0	0	6.5%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	74.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.065	0.062	0.0%	0	0	0.0%	0.7%
<b>Industrials</b>		<b>NM</b>	<b>1.05</b>	<b>2.20%</b>				<b>3,184.8</b>			<b>(3.2%)</b>	<b>18,494,912</b>	<b>4,372,994</b>		<b>1.0%</b>

# Boursa Kuwait Daily Bulletin

Tuesday, December 29, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.59	0.00%	0.27	0.065	0.000	3.4	0.080	0.052	60.7%	0	0	1.1%	NM
▼ Livestock Transport & Trading Co.	CATT.KW	13.7	0.92	0.00%	0.27	0.179	(0.003)	38.8	0.200	0.152	2.3%	98,600	17,649	14.8%	6.7%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.71	0.012	0.000	1.3	0.016	0.010	(25.3%)	0	0	97.4%	NM
▼ Mezzan Holding Co.	MEZZ.KW	27.8	1.71	2.44%	0.45	0.604	(0.002)	188.0	0.665	0.428	20.8%	42,736	25,846	26.0%	6.1%
<b>Consumer Goods</b>		<b>NM</b>	<b>1.45</b>	<b>1.98%</b>		<b>231.5</b>		<b>17.3%</b>				<b>141,336</b>	<b>43,495</b>		<b>0.5%</b>
= Advanced Technology Co.	ATCK.KW	31.8	1.44	1.75%	0.00	0.570	0.000	85.5	0.785	0.570	(29.6%)	0	0	0.0%	4.5%
▼ Yiaco Medical Co.	YIAC.KW	NM	8.34	0.00%	NA	0.900	(0.018)	15.4	0.777	0.672	0.1%	440	401	0.5%	2.2%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	41.8	7.21	0.00%	0.00	1.220	0.000	305.0	N/A	N/A	0.0%	0	0	0.0%	17.3%
<b>Health Care</b>		<b>40.5</b>	<b>3.93</b>	<b>0.37%</b>		<b>405.9</b>		<b>(7.5%)</b>				<b>440</b>	<b>401</b>		<b>9.7%</b>
= Kuwait National Cinema Co.	KCIN.KW	NM	1.11	4.30%	0.28	0.750	0.000	75.8	1.050	0.600	(28.4%)	0	0	1.3%	NM
▼ Kuwait Hotels Co.	KHOT.KW	NM	0.85	0.00%	NA	0.057	(0.006)	3.3	0.111	0.054	(42.8%)	9,280	556	1.9%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	16.3	0.62	0.00%	0.38	0.099	0.002	28.7	0.120	0.090	90.4%	251,075	24,414	22.4%	3.8%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	3.85	0.00%	0.26	0.020	0.000	12.4	0.062	0.016	(64.5%)	215,451	4,182	28.8%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	24.1	0.77	0.00%	0.45	0.123	(0.001)	49.8	0.134	0.095	(3.1%)	1,067	131	6.0%	3.2%
▲ Kuwait Resorts Co.	MUNK.KW	19.4	0.46	0.00%	0.70	0.064	0.000	13.4	0.065	0.038	9.9%	420,603	26,597	93.9%	2.4%
▲ Jazeera Airways Co.	JAZK.KW	NM	6.79	0.00%	0.70	0.730	0.030	146.0	1.110	0.372	(33.6%)	1,412,013	1,032,122	46.4%	NM
= Soor Fuel Marketing Co.	SOOR.KW	24.4	0.76	0.00%	0.46	0.122	0.000	49.4	0.129	0.096	(2.4%)	89,633	11,007	5.9%	3.1%
= Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.62	0.00%	0.01	0.085	0.000	9.9	0.110	0.069	(3.6%)	0	0	0.6%	NM
▲ Al Rai Media Group Co.	ALRA.KW	NM	0.51	0.00%	0.33	0.050	0.001	5.1	0.091	0.040	31.0%	1,950	96	3.5%	NM
▼ Jiyad Holding Co	JIYAD.KW	12.1	0.40	0.00%	0.64	0.045	(0.000)	15.6	0.054	0.029	14.4%	470,821	21,582	28.8%	3.3%
▲ Al Eid Food Co.	ALEID.KW	6.9	0.54	0.00%	NA	0.084	0.001	10.1	0.091	0.052	27.6%	165,000	13,804	20.1%	7.8%
<b>Consumer Services</b>		<b>NM</b>	<b>1.09</b>	<b>0.78%</b>		<b>419.4</b>		<b>(24.0%)</b>				<b>3,036,893</b>	<b>1,134,493</b>		<b>NM</b>
▲ Zain	ZAIN.KW	13.5	2.08	5.40%	1.38	0.611	0.005	2,643.8	0.630	0.407	1.8%	2,102,829	1,280,888	33.6%	15.4%
▲ National Mobile Telecom Co.	OORE.KW	25.5	0.58	7.84%	0.47	0.634	0.001	319.6	0.835	0.550	(23.4%)	6,532	4,111	3.9%	2.3%
▲ AAN digital services Co.	AAN.KW	NM	0.39	0.00%	1.31	0.012	0.000	10.7	0.021	0.009	(8.9%)	1,480,940	18,290	222.0%	NM
= Kuwait Telecommunication Co.	STC.KW	10.8	1.96	5.85%	0.56	0.855	0.000	427.0	0.894	0.680	8.5%	63,906	54,627	3.0%	18.1%
▼ Hayat Communications Co.	HAYK.KW	8.8	0.47	0.00%	1.15	0.054	(0.001)	5.0	0.087	0.041	(27.6%)	730	40	18.1%	5.3%
<b>Telecommunications</b>		<b>13.8</b>	<b>1.64</b>	<b>5.66%</b>		<b>3,406.1</b>		<b>(0.4%)</b>				<b>3,654,937</b>	<b>1,357,955</b>		<b>11.9%</b>
▲ National Bank of Kuwait	NBKK.KW	21.6	1.83	3.89%	1.27	0.845	0.004	5,788.4	1.062	0.654	(17.1%)	1,628,603	1,373,630	34.8%	8.4%
▲ Gulf Bank	GBKK.KW	14.8	1.07	4.80%	1.14	0.218	0.001	664.5	0.317	0.180	(28.1%)	868,458	189,071	68.2%	7.2%
▼ Commercial Bank of Kuwait	CBKK.KW	NM	1.40	0.00%	0.37	0.500	(0.015)	996.0	0.555	0.465	(5.5%)	3,000	1,500	1.7%	0.1%
= Ahli Bank of Kuwait	ABKK.KW	64.1	0.61	3.31%	0.64	0.210	0.000	340.0	0.277	0.156	(18.0%)	315,283	65,809	12.7%	0.9%
= Ahli United Bank - Kuwait	BKME.KW	19.2	1.44	4.44%	0.86	0.291	0.000	630.3	0.330	0.225	(10.7%)	78,454	22,713	7.5%	7.5%
= Kuwait International Bank	KIBK.KW	47.9	0.90	2.90%	1.02	0.208	0.000	235.6	0.271	0.162	(20.3%)	1,211,004	251,745	149.5%	1.9%
▲ Burgan Bank	BURG.KW	11.2	0.79	5.62%	1.07	0.213	0.002	559.1	0.314	0.175	(29.9%)	1,280,823	271,845	21.9%	7.1%
▲ Kuwait Finance House	KFH.KW	32.3	2.79	2.65%	1.42	0.680	0.004	5,218.4	0.761	0.473	(7.8%)	4,516,493	3,058,807	40.1%	8.6%
▲ Boubayan Bank	BOUK.KW	45.9	3.68	1.39%	1.04	0.572	0.004	1,864.9	0.655	0.380	0.9%	1,443,602	822,090	13.6%	8.0%
= Warba Bank	WARB.KW	NM	2.00	0.00%	1.00	0.235	0.000	370.1	0.278	0.164	(10.3%)	992,544	233,211	59.3%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	12.9	1.87	7.67%	1.12	0.235	0.003	2,288.3	0.311	0.160	(19.3%)	3,517,762	822,778	46.9%	14.5%
<b>Banks</b>		<b>24.4</b>	<b>1.85</b>	<b>3.56%</b>		<b>18,955.7</b>		<b>(13.8%)</b>				<b>15,856,026</b>	<b>7,113,199</b>		<b>7.6%</b>



## Boursa Kuwait Daily Bulletin

Tuesday, December 29, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	6.7	0.76	7.40%	0.01	0.386	(0.004)	74.9	0.420	0.300	17.0%	10,000	3,880	1.8%	11.3%
▲ Gulf Insurance Group	GINS.KW	10.7	1.53	4.05%	0.08	0.834	0.075	167.8	0.790	0.541	26.4%	33,784	27,135	0.7%	14.4%
▼ Ahleiah Insurance Co.	AINS.KW	8.7	0.89	4.98%	0.13	0.470	(0.005)	98.7	0.480	0.367	15.3%	50,001	23,000	4.2%	10.2%
▲ Warba Insurance Co.	WINS.KW	9.8	0.43	7.99%	0.36	0.086	0.001	15.2	0.094	0.051	42.0%	40,300	3,394	5.0%	4.4%
= Kuwait Reinsurance Co.	KWRE.KW	8.4	0.77	2.20%	0.02	0.209	0.000	42.6	0.225	0.146	51.5%	0	0	0.1%	9.1%
▼ First Takaful Insurance Co.	FTIK.KW	NM	0.45	0.00%	0.36	0.038	(0.002)	4.0	0.056	0.029	(1.3%)	100	4	6.8%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.19	0.00%	0.35	0.021	0.000	2.3	0.035	0.018	(17.6%)	0	0	40.8%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.92	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	8.0%
<b>Insurance</b>		<b>10.6</b>	<b>0.94</b>	<b>4.97%</b>				<b>434.2</b>			<b>25.0%</b>	<b>134,185</b>	<b>57,413</b>		<b>8.9%</b>
▲ Sokouk Holding Co.	SHCK.KW	NM	0.45	0.00%	1.18	0.024	0.001	14.2	0.040	0.020	(31.8%)	415,019	9,672	71.0%	NM
▼ Kuwait Real Estate Co.	KREK.KW	30.8	0.80	0.00%	0.98	0.107	(0.001)	101.4	0.115	0.070	1.9%	10,047,881	1,080,243	54.6%	2.6%
▼ United Real Estate Co.	UREK.KW	NM	0.31	0.00%	0.39	0.049	(0.000)	58.2	0.062	0.041	(20.1%)	177,642	8,705	1.1%	NM
▲ National Real Estate Co.	NREK.KW	21.9	0.39	0.00%	1.13	0.076	0.000	107.9	0.090	0.058	(13.3%)	669,769	50,326	30.0%	1.8%
▲ Salhia Real Estate Co.	SREK.KW	8.2	1.51	4.84%	0.35	0.498	0.004	255.3	0.494	0.339	19.4%	342,290	169,935	9.1%	18.5%
▲ Tamdeen Real Estate Co.	TAMK.KW	NM	0.68	1.94%	0.11	0.250	0.005	108.0	0.343	0.239	(22.1%)	631	158	0.9%	NM
= Ajial Real Estate Entertainment Co.	AREC.KW	40.3	0.28	0.00%	0.48	0.180	0.000	35.0	0.186	0.115	4.4%	20,000	3,600	5.8%	0.7%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.39	0.00%	0.26	0.035	0.000	8.1	0.040	0.026	(6.8%)	0	0	3.1%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.18	0.026	0.000	13.2	0.033	0.020	(12.2%)	1,000	26	49.8%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.50	0.00%	0.66	0.050	0.000	22.3	0.073	0.037	(20.6%)	7,500	373	44.8%	NM
▼ Mabanee Co.	MABK.KW	30.8	1.55	2.00%	1.11	0.658	(0.002)	727.2	0.878	0.434	(22.9%)	1,355,407	891,209	35.2%	5.0%
▲ Injazzat Real Estate Development Co.	INJA.KW	NM	0.48	0.00%	0.19	0.074	0.000	25.6	0.087	0.061	(7.4%)	149,300	11,048	1.3%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.88	0.00%	1.21	0.018	0.000	11.1	0.032	0.007	122.5%	368,086	6,555	470.7%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	30.0	0.71	4.31%	0.55	0.114	(0.001)	201.8	0.129	0.085	21.8%	27,000	3,078	14.9%	2.4%
= Sanam Real Estate Co.	SANK.KW	NM	0.46	0.00%	0.34	0.035	0.000	4.2	0.040	0.027	(13.8%)	0	0	3.8%	NM
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.35	0.00%	0.58	0.058	(0.000)	24.2	0.078	0.048	(20.2%)	231,500	13,396	7.1%	NM
▼ Aqar Real Estate Investment Co.	AQAR.KW	11.3	0.52	7.29%	NA	0.059	(0.002)	14.5	0.083	0.056	(22.4%)	324,160	19,374	2.7%	4.6%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.59	0.00%	0.51	0.025	0.000	4.8	0.034	0.021	(12.9%)	0	0	8.8%	NM
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.54	0.00%	0.98	0.056	0.000	38.8	0.067	0.047	(4.7%)	1,737,216	97,508	27.1%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	76.2	0.39	4.88%	0.29	0.041	(0.002)	15.2	0.055	0.034	(18.0%)	300	12	1.3%	0.5%
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.33	0.00%	0.94	0.020	0.000	4.8	0.032	0.013	(24.2%)	842,019	16,884	284.1%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.5	0.61	9.65%	0.22	0.083	0.000	20.8	0.100	0.076	(6.7%)	0	0	9.7%	6.4%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.35	0.00%	0.40	0.110	0.000	29.2	0.110	0.060	4.8%	0	0	0.4%	NM
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.15	0.007	0.000	8.1	0.010	0.005	(6.4%)	0	0	61.7%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.81	0.00%	0.65	0.070	0.000	22.7	0.090	0.045	(4.9%)	0	0	8.1%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	51.7	0.55	0.00%	1.43	0.041	0.000	40.9	0.055	0.027	14.9%	216,701	8,681	36.6%	1.1%
= Kuwait Business Town Real Estate Co.	KBTK.KW	20.8	0.36	0.00%	1.08	0.040	0.000	25.1	0.046	0.022	(9.1%)	1,113,299	44,207	63.6%	1.7%
= Real Estate Asset Management Co.	REAM.KW	NM	0.67	0.00%	0.09	0.090	0.000	9.9	0.204	0.060	2.6%	0	0	0.3%	NM
▼ MENA Real Estate Co. *	MENK.KW	NM	0.20	0.00%	0.98	0.028	(0.000)	3.8	0.043	0.021	(33.6%)	20,500	554	166.5%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	59.2	0.14	0.00%	0.85	0.018	0.000	1.8	0.025	0.015	(26.5%)	0	0	73.0%	0.2%
▲ Real Estate Trade Centers Co.	MARA.KW	21.5	0.18	0.00%	0.37	0.029	0.000	4.2	0.050	0.018	25.0%	15,206	413	28.9%	0.8%
= Kuwait Remal Real Estate Co.	REMA.KW	NM	0.31	0.00%	0.88	0.021	0.000	6.3	0.025	0.013	(16.0%)	0	0	30.7%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.52	8.75%	0.53	0.057	(0.002)	10.2	0.080	0.048	(26.4%)	174,244	9,933	38.2%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.42	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.57	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	NM
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	51.5	0.29	0.00%	0.14	0.025	0.001	2.5	0.048	0.021	(42.7%)	418,077	10,381	131.6%	0.6%
= Dalqan Real Estate Co.	DALQ.KW	52.8	2.03	0.00%	NA	0.274	0.000	13.6	0.385	0.333	(22.5%)	0	0	0.0%	3.8%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.65	0.00%	0.00	0.069	0.003	10.1	0.190	0.040	(1.6%)	111	8	2.9%	NM
= Osos Holding Group Co.	OSOS.KW	NM	0.82	7.41%	0.28	0.090	0.000	9.5	0.118	0.081	(10.0%)	2,113	190	8.7%	NM
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.022	0.000	24.1	1.131	0.978	NA	0	0	9.2%	NA
<b>Real Estate</b>		<b>NM</b>	<b>0.74</b>	<b>2.11%</b>				<b>2,042.6</b>			<b>(9.6%)</b>	<b>18,676,971</b>	<b>2,456,470</b>		<b>NM</b>

**Boursa Kuwait Daily Bulletin**

Tuesday, December 29, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	NM	0.66	12.12%	0.74	0.123	(0.001)	67.8	0.172	0.095	(18.0%)	772,796	95,094	46.4%	NM
▲ Commercial Facilities Co.	FACI.KW	NM	0.71	8.88%	0.53	0.192	0.008	103.1	0.235	0.161	(11.5%)	494,106	94,605	7.9%	NM
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	1.34	0.00%	1.26	0.059	0.002	15.7	0.064	0.027	10.5%	5,491,382	322,939	88.5%	NM
= National Investment Co.	NINV.KW	NM	0.71	6.07%	1.24	0.135	0.000	118.3	0.158	0.080	(2.2%)	339,775	45,665	51.5%	NM
▲ Kuwait Projects Co.(Holding)	KPRO.KW	4.8	1.56	6.22%	0.58	0.158	0.003	316.0	0.218	0.147	(26.9%)	3,443,858	539,035	15.8%	32.5%
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.58	0.00%	1.30	0.048	(0.000)	30.1	0.049	0.026	20.3%	520,420	24,732	29.8%	NM
= The Securities House Co.	SECH.KW	NM	0.48	0.00%	1.14	0.043	0.000	23.8	0.063	0.027	(5.7%)	1,310,107	55,764	91.8%	NM
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.44	0.00%	1.01	0.055	(0.000)	44.2	0.064	0.022	132.1%	49,002,749	2,698,131	293.1%	NM
▲ Kuwait Financial Centre	MARKZ.KW	NM	0.46	5.92%	0.77	0.085	0.000	40.6	0.121	0.070	(20.3%)	183,000	15,465	30.5%	NM
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.0	1.35	0.00%	0.59	0.119	(0.002)	31.4	0.138	0.063	33.0%	10,695	1,277	25.4%	34.0%
▲ First Investment Co.	OLAK.KW	NM	0.57	0.00%	1.06	0.039	0.000	25.5	0.045	0.022	14.0%	21,385,534	845,074	278.6%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.17	0.006	0.000	1.8	0.016	0.006	(40.4%)	0	0	136.5%	NM
▼ Gulf Investment House	GIHK.KW	NM	1.57	0.00%	0.99	0.086	(0.001)	55.9	0.108	0.038	33.7%	246,857	21,278	31.0%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	1.16	0.00%	1.26	0.092	0.000	74.8	0.102	0.032	96.8%	11,713,348	1,065,777	291.4%	NM
▲ Bayan Investment Co.	BAYK.KW	NM	0.47	0.00%	0.76	0.041	0.001	16.1	0.053	0.031	7.6%	24,211	993	7.6%	NM
= Osoul Investment Co.	OSUL.KW	NM	0.58	17.09%	0.45	0.080	0.000	10.0	0.121	0.070	6.7%	40,000	3,200	35.3%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.36	0.00%	0.29	0.042	(0.000)	13.5	0.056	0.038	(15.2%)	839,263	35,154	15.2%	NM
▲ Kamco Investment Co.	KAMC.KW	41.0	0.60	5.56%	0.39	0.073	0.000	30.8	0.111	0.060	(18.9%)	372,286	27,233	17.1%	1.5%
▼ National International Holding Co.	NIHK.KW	NM	0.48	0.00%	0.65	0.082	(0.002)	18.7	0.089	0.052	12.0%	1,690,051	138,621	14.3%	NM
= UniCap Investment and Finance	UNICAP.KW	NM	0.57	0.00%	0.66	0.042	0.000	10.2	0.055	0.035	(22.9%)	0	0	14.2%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	20.4	0.94	5.09%	0.35	0.095	0.004	20.3	0.103	0.062	2.4%	3,932,114	368,451	56.4%	4.6%
= Al-Deera Holding	DEER.KW	NM	0.90	0.00%	0.79	0.016	0.000	3.2	0.022	0.014	(20.0%)	0	0	6.1%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	NM	0.23	0.00%	1.30	0.026	0.000	7.0	0.033	0.018	(11.9%)	6,886,077	178,394	355.1%	0.3%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.35	0.00%	0.97	0.016	0.000	5.0	0.017	0.010	4.7%	187,904	2,886	83.9%	NM
▲ Al Madina For Finance & Investment Co.	MADI.KW	1.7	0.42	0.00%	1.21	0.016	0.000	6.4	0.019	0.009	5.3%	21,628,405	347,287	293.5%	23.8%
▼ NOOR Financial Investment Co.	NOOR.KW	6.1	1.10	3.52%	1.23	0.170	(0.002)	70.2	0.187	0.076	42.9%	78,674	13,425	61.0%	18.0%
= Tamdeen Investment Co.	TAMI.KW	NM	0.47	3.85%	0.33	0.310	0.000	107.0	0.400	0.199	(10.1%)	60	19	0.4%	NM
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.56	0.00%	0.69	0.032	0.000	5.6	0.043	0.024	1.3%	0	0	31.5%	NM
▼ Asiya Capital Investment Co.	ASIYA.KW	13.6	0.38	0.00%	0.53	0.035	(0.000)	28.0	0.041	0.029	(14.4%)	12,049	415	2.8%	2.8%
▲ Gulf North Africa Holding Co.	GNAH.KW	NM	0.89	0.00%	1.06	0.065	0.001	9.8	0.064	0.052	5.0%	129,500	8,374	6.2%	NM
= Amwal International Investment Co.	AMWA.KW	23.9	0.62	0.00%	0.36	0.034	0.000	6.1	0.040	0.030	12.3%	0	0	0.2%	2.6%
▼ Alimtiar Investment Group	ALIMK.KW	NM	0.66	0.00%	0.98	0.114	(0.001)	129.2	0.137	0.071	(9.5%)	3,936,471	449,311	74.4%	NM
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	15.8	0.70	0.00%	1.37	0.032	0.000	13.7	0.043	0.021	(18.9%)	1,557,227	48,952	71.1%	4.4%
= National Industries Group	NIND.KW	NM	0.79	5.56%	1.44	0.180	0.000	257.0	0.247	0.121	(25.3%)	2,287,841	411,918	66.5%	NM
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.30	0.00%	0.69	0.049	0.000	2.4	0.070	0.042	(24.5%)	20,001	924	36.4%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.14	0.198	0.000	34.2	0.289	0.193	(27.7%)	0	0	3.1%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.33	0.00%	0.76	0.041	0.001	24.9	0.053	0.037	(17.4%)	35,000	1,433	10.8%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.72	0.00%	NA	0.022	0.000	3.6	0.035	0.018	10.0%	0	0	0.8%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	12.0	2.46	0.00%	0.16	0.360	0.000	368.8	0.480	0.318	(20.0%)	0	0	0.6%	20.6%
▼ GFH Financial Group	GFH.KW	21.4	0.94	8.11%	0.85	0.050	(0.001)	252.8	0.074	0.042	(28.2%)	387,217	19,630	3.2%	4.4%
▼ Inovest	INOV.KW	8.9	0.46	0.00%	0.73	0.066	(0.002)	19.9	0.081	0.044	3.7%	79,489	5,265	17.8%	5.1%
▲ Al Bareeq Holding	BAREEQ.KW	31.4	1.17	0.00%	NA	0.072	0.002	54.0	0.110	0.014	(28.5%)	80,952	5,819	9.4%	3.7%
▼ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.60	0.00%	0.07	0.051	(0.000)	10.2	0.064	0.038	34.7%	1,100	54	11.0%	NM
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.49	0.00%	0.53	0.050	0.001	15.4	0.060	0.037	(3.7%)	20,203	970	12.6%	NM
▼ Boursa Kuwait Securities Co	BOURSA.KW	9.0	4.53	0.00%	NA	1.104	(0.003)	221.7	1.210	0.990	NA	181,570	201,133	26.8%	50.2%
<b>Financial Services</b>		<b>NM</b>	<b>0.90</b>	<b>3.39%</b>				<b>2,725.1</b>			<b>(1.5%)</b>	<b>139,322,292</b>	<b>8,094,695</b>		<b>NM</b>

# Boursa Kuwait Daily Bulletin

Tuesday, December 29, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.55	0.00%	0.15	0.068	(0.001)	6.8	0.087	0.051	(3.5%)	372,231	25,743	9.8%	NM
<b>Technology</b>		<b>NM</b>	<b>0.55</b>	<b>0.00%</b>				<b>6.8</b>			<b>(3.5%)</b>	<b>372,231</b>	<b>25,743</b>		<b>NM</b>
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	24.5	11.40	8.99%	NA	0.278	0.003	305.8	0.500	0.266	NA	1,748,166	484,239	55.7%	46.5%
<b>Utilities</b>		<b>24.5</b>	<b>11.40</b>	<b>0.00%</b>				<b>305.8</b>			<b>NA</b>	<b>1,748,166</b>	<b>484,239</b>		<b>46.5%</b>
<b>Boursa Kuwait</b>		<b>32.5</b>	<b>1.43</b>	<b>3.49%</b>				<b>33,193.8</b>			<b>(8.67%)</b>	<b>206,700,939</b>	<b>25,420,885</b>		<b>4.4%</b>

## Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.055	132.1%
Investors Holding Group Co.	0.018	122.5%
A'ayan Leasing & Investment Co.	0.092	96.8%
Burgan Co. for Drilling, Tdg. & Maint.	0.155	93.3%
National Shooting Co.	0.019	92.0%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.235	4,569,004,247
Kuwait Finance House	0.680	3,080,969,484
Investors Holding Group Co.	0.018	2,931,699,145
National Bank of Kuwait	0.845	2,380,992,746
A'ayan Leasing & Investment Co.	0.092	2,372,511,459

YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.020	(64.5%)
Kuwait Hotels Co.	0.057	(42.8%)
Al Masaken Intl. Real Estate Dev. Co.	0.025	(42.7%)
United Projects Group	0.299	(41.6%)
Al-Mal Investment Co.	0.006	(40.4%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.680	2,047,301,596
National Bank of Kuwait	0.845	2,014,169,388
Ahli United Bank - Bahrain	0.235	1,016,803,912
Zain	0.611	823,407,083
Agility (PWC Logistics)	0.678	534,604,664

\* Different Fiscal Year Company

## Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or