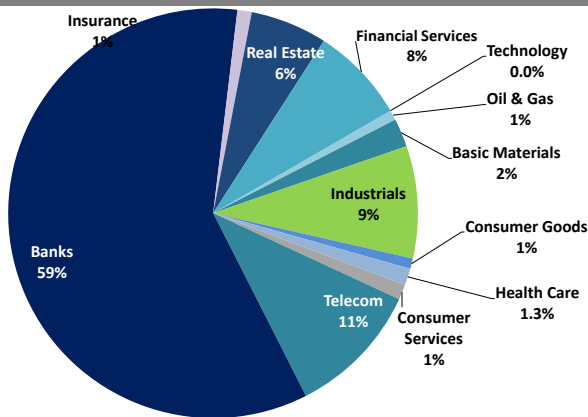


# Boursa Kuwait Daily Report

August 27, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,932.3	14.8	11.7%
2- Kuwait Finance House	4,804.0	19.1	12.2%
3- Zain	2,561.6	11.8	16.7%
4- Ahli United Bank - Bahrain	2,200.7	9.9	17.1%
5- Boubyan Bank	1,858.4	29.7	10.9%
6- Agility (PWC Logistics)	1,267.1	14.6	7.9%
7- Commercial Bank of Kuwait	996.0	NM	0.01%
8- Mabane Co.	715.0	12.7	11.9%
9- Gulf Bank	652.3	10.2	9.6%
10- Ahli United Bank - Kuwait	561.0	10.2	12.1%
<b>Total</b>	<b>21,548</b>	<b>15.23</b>	<b>11.7%</b>

\*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Co.	0.091	0.016	20.9%
Burgan Co. for Drilling, Tdg. & Maint.	0.069	0.006	9.6%
Al Madar Finance & Investment Co.	0.092	0.007	8.9%
Automated Systems Co.	0.068	0.005	7.9%
Gulf Investment House	0.094	0.007	7.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.075	(0.012)	(14.1%)
Gulf Franchising Co.	0.058	(0.006)	(9.6%)
UniCap Investment and Finance	0.035	(0.003)	(8.7%)
Future Kid Entertainment and R.E Co.	0.077	(0.007)	(8.5%)
Gulf Cement Co.	0.032	(0.003)	(8.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.057	7.2%	30,251,099
A'ayan Leasing & Investment Co.	0.056	3.3%	20,159,925
Ahli United Bank - Bahrain	0.226	1.3%	19,018,800
Gulf Petroleum Investment	0.019	2.7%	14,133,343
Al Madar Finance & Investment Co.	0.092	8.9%	8,859,227

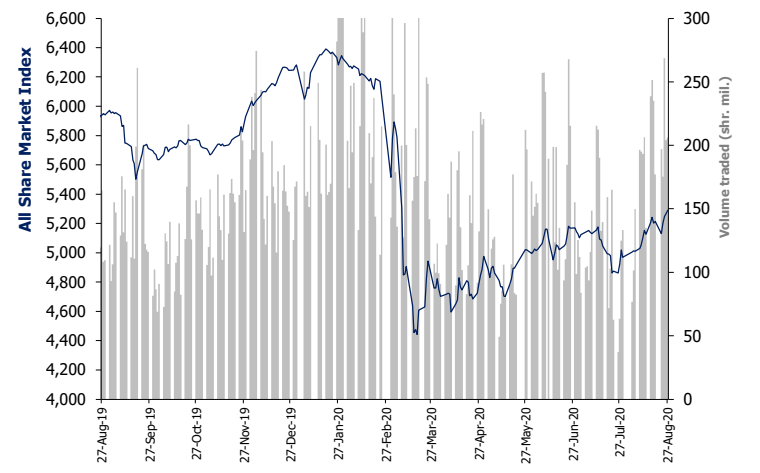
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	31,307.9	▲	0.4%	7.9%	(13.9%)
Oil & Gas	242.7	▲	0.5%	1.4%	(5.9%)
Basic Materials	694.5	▼	(0.9%)	2.4%	(14.0%)
Industrials	2,742.2	▲	0.1%	(1.1%)	(16.7%)
Consumer Goods	250.6	▲	0.2%	11.4%	27.0%
Health Care	411.2	=	0.0%	(1.2%)	(6.3%)
Consumer Services	368.8	▼	(0.1%)	(4.9%)	(33.2%)
Telecommunications	3,291.5	▲	0.3%	6.3%	(3.7%)
Banks	18,382.4	▲	0.5%	9.4%	(16.4%)
Insurance	349.3	▲	0.2%	2.5%	0.6%
Real Estate	1,876.1	▲	0.3%	4.2%	(17.0%)
Financial Services	2,336.4	▲	0.6%	3.9%	(15.6%)
Technology	6.8	▲	7.9%	6.3%	(4.0%)
Utilities	355.3	▲	0.3%	N/A	N/A

Market Breadth	▲ 65	▼ 42	■ 67		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,853.06	24.7	0.4%	8.1%	(16.1%)
Main 50 Index	4,183.77	15.7	0.4%	3.4%	(16.1%)
Main Market Index	4,172.24	12.3	0.3%	2.1%	(15.0%)
All Share Market Index	5,289.16	20.6	0.4%	6.5%	(15.8%)
Market Cap (KWD Mn)	31,307.93	122.1	0.4%	7.9%	(13.9%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	206.0	2.0	1.0%	171.6	88.6
Value Traded (KWD Mn)	29.2	(2.7)	(8.5%)	34.5	16.9
No. of Trades	8,387	(797)	(8.68%)	8,147	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.626	0.3%	4,394,689
Ahli United Bank - Bahrain	0.226	1.3%	4,284,477
National Bank of Kuwait	0.866	1.1%	4,048,174
Shamal Az-Zour Al-Oula Power and Water Co	0.323	0.3%	2,049,961
Arzan Financial Group For Fin. & Invest.	0.057	7.2%	1,677,792

# Boursa Kuwait - Premier Market

Thursday, August 27, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.866	0.009	1.1%	5,932	25.7%	18.9%	14.8	1.73	3.8%	1.28	11.7%	(15.0%)	1,001.41	843.87
=	Gulf Bank	0.214	0.000	0.0%	652	2.8%	2.1%	10.2	0.98	4.9%	1.13	9.6%	(29.4%)	1,024.64	231.20
=	Kuwait International Bank	0.174	0.000	0.0%	197	0.9%	0.6%	11.5	0.70	3.5%	1.00	6.1%	(33.3%)	996.69	192.47
▼	Burgan Bank	0.198	(0.002)	(1.0%)	520	2.2%	1.7%	6.1	0.69	6.0%	1.05	11.3%	(34.9%)	369.33	81.55
▲	Kuwait Finance House	0.626	0.002	0.3%	4,804	20.8%	15.3%	19.1	2.33	2.9%	1.42	12.2%	(15.1%)	1,651.98	1,081.09
▲	Boubyan Bank	0.570	0.001	0.2%	1,858	8.0%	5.9%	29.7	3.23	1.4%	1.05	10.9%	0.5%	164.93	87.82
=	Kuwait Projects Co. (Holding)	0.151	0.000	0.0%	302	1.3%	1.0%	10.1	0.89	6.5%	0.57	8.9%	(30.1%)	162.98	27.45
▼	Mabane Co.	0.647	(0.003)	(0.5%)	715	3.1%	2.3%	12.7	1.51	2.0%	1.09	11.9%	(24.2%)	186.24	121.76
▼	National Industries Group (Holding)	0.158	(0.001)	(0.6%)	226	1.0%	0.7%	4.9	0.63	6.3%	1.42	12.9%	(34.4%)	496.51	91.36
▼	Boubyan Petrochemical Co.	0.538	(0.006)	(1.1%)	288	1.2%	0.9%	24.3	1.29	6.3%	0.73	5.3%	(19.5%)	66.60	37.71
▼	Qurain Petrochemicals Industries Co.	0.284	(0.003)	(1.0%)	312	1.4%	1.0%	11.1	0.74	5.3%	0.76	6.7%	(8.4%)	122.10	31.78
▼	Agility Public Warehousing Co.	0.625	(0.001)	(0.2%)	1,267	5.5%	4.0%	14.6	1.15	0.7%	1.47	7.9%	(12.1%)	469.99	307.22
▲	Mobile Telecommunications Co.	0.592	0.002	0.3%	2,562	11.1%	8.2%	11.8	1.97	5.6%	1.39	16.7%	(1.3%)	697.70	371.04
▼	Human Soft Holding Co.	2.530	(0.020)	(0.8%)	309	1.3%	1.0%	8.6	3.85	7.3%	0.47	44.6%	(16.0%)	38.29	105.91
▲	Ahli United Bank (B.S.C)	0.226	0.003	1.3%	2,201	9.5%	7.0%	9.9	1.70	8.0%	1.11	17.1%	(22.4%)	3,286.12	710.01
▼	Warba Bank	0.201	(0.001)	(0.5%)	317	1.4%	1.0%	19.1	1.45	0.0%	0.99	7.6%	(23.3%)	426.85	91.00
▲	Mezzan Holding Co.	0.662	0.002	0.3%	206	0.9%	0.7%	36.6	1.95	2.2%	0.46	5.3%	32.4%	54.68	30.01
▼	Integrated Holding Co.	0.357	(0.004)	(1.1%)	79	0.3%	0.3%	9.9	1.14	8.4%	0.46	11.5%	(35.2%)	48.13	22.56
▲	Shamal Az-Zour Al-Oula Power and Water	0.323	0.001	0.3%	355	1.5%	1.1%	28.9	4.64	0.0%	NA	16.1%	0.0%	234.46	82.58
Subtotal- Premier Market Stocks		5,853.06	24.72	0.42%	23,101	100%	74%	13.9	1.67	3.91%		12.0%	-15.8%	11,499.63	4,548.39
Remaining of the Market					8,207		26%	20.5	0.74	4.34%		3.6%		15,105.47	802.46

Source: Kamco Research

# Boursa Kuwait Daily Bulletin

Thursday, August 27, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	0.32	0.00%	1.13	0.016	(0.000)	3.2	0.027	0.014	(26.9%)	272,700	4,312	21.6%	NM
= Independent Petroleum Group	IPGK.KW	15.2	1.03	5.37%	0.28	0.450	0.000	101.1	0.497	0.375	(6.6%)	0	0	0.3%	6.8%
= National Petroleum Services Co.	NAPS.KW	8.8	2.45	6.79%	0.22	1.000	0.000	100.0	1.389	0.903	(14.5%)	0	0	0.2%	27.9%
▼ The Energy House Co.	ENER.KW	NM	0.66	0.00%	0.94	0.022	(0.000)	16.1	0.036	0.014	(5.7%)	21,907	457	5.5%	NM
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.14	0.00%	1.06	0.019	0.001	5.6	0.025	0.012	(5.5%)	14,133,343	260,509	400.5%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.9	0.26	0.00%	NA	0.069	0.006	16.7	0.098	0.060	(14.2%)	28,145	1,703	0.1%	2.4%
<b>Oil &amp; Gas</b>		<b>30.2</b>	<b>0.87</b>	<b>5.03%</b>				<b>242.7</b>			<b>(5.9%)</b>	<b>14,456,095</b>	<b>266,982</b>		<b>2.9%</b>
▲ Kuwait Foundry Co.	KFDC.KW	19.0	0.79	6.38%	0.66	0.235	0.003	17.0	0.564	0.192	(29.9%)	20	5	1.8%	4.1%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	24.3	1.29	6.33%	0.73	0.538	(0.006)	287.7	0.800	0.395	(19.5%)	96,496	52,083	12.5%	5.3%
= Al Kout for Industrial Projects Co.	ALKK.KW	16.2	2.50	6.50%	0.02	0.769	0.000	77.6	0.850	0.769	(9.5%)	0	0	0.0%	15.4%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	11.1	0.74	5.33%	0.76	0.284	(0.003)	312.2	0.346	0.163	(8.4%)	256,842	72,771	11.1%	6.7%
<b>Basic Materials</b>		<b>15.2</b>	<b>1.00</b>	<b>5.90%</b>				<b>694.5</b>			<b>(14.0%)</b>	<b>353,358</b>	<b>124,859</b>		<b>6.6%</b>
▲ Specialities Group Holding Co.	SPEC.KW	7.5	0.34	0.00%	0.39	0.066	0.001	9.9	0.086	0.055	(21.5%)	128,750	8,433	25.0%	4.5%
▲ Kuwait Cement Co.	KCEM.KW	30.5	0.59	2.91%	0.46	0.167	0.003	122.5	0.282	0.144	(32.1%)	479,751	79,289	6.8%	1.9%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	31.8	0.77	6.23%	0.90	0.642	0.018	134.8	0.628	0.390	31.6%	512,184	325,343	37.1%	2.4%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	5.8	1.05	8.26%	0.60	0.363	(0.001)	65.4	0.419	0.298	(10.4%)	393,466	142,618	21.8%	18.0%
▲ Kuwait Portland Cement Co.	PCEM.KW	9.8	0.99	5.40%	0.46	0.741	0.019	74.3	1.215	0.683	(24.5%)	20,640	15,106	5.3%	10.2%
= Shuaiba Industrial Co.	PAPE.KW	39.1	0.71	3.97%	0.12	0.124	0.000	12.5	0.180	0.122	(20.0%)	0	0	0.5%	1.8%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.47	0.00%	0.22	0.044	(0.002)	5.1	0.070	0.020	(13.0%)	7,040	287	1.6%	NM
▲ ACICO Industries Co.	ACIC.KW	11.8	0.29	5.29%	0.36	0.099	0.002	29.9	0.145	0.081	(25.6%)	20	2	5.4%	2.5%
▲ Hilal Cement Co.	HCCCK.KW	NM	0.79	16.54%	0.08	0.091	0.016	9.2	0.100	0.063	(9.3%)	31,180	2,535	0.3%	NM
= National Industries Co.	NIBM.KW	13.5	0.69	6.18%	0.15	0.156	0.000	58.1	0.180	0.143	(5.5%)	0	0	0.3%	5.1%
▲ Equipment Holding Co.	EQUI.KW	NM	0.30	0.00%	1.03	0.015	0.000	2.1	0.024	0.013	(30.6%)	166,000	2,537	14.3%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	0.61	0.00%	NA	0.055	0.000	4.9	0.100	0.010	(0.2%)	0	0	0.4%	0.2%
▼ Salbookh Trading Co.	SALB.KW	NM	0.40	0.00%	0.59	0.029	(0.000)	3.0	0.051	0.026	(42.5%)	207,862	5,786	21.6%	NM
▼ Agility (PWC Logistics)	AGLT.KW	14.6	1.15	0.66%	1.47	0.625	(0.001)	1,267.1	0.748	0.357	(12.1%)	768,199	479,596	23.2%	7.9%
= Educational Holding Group*	EDUK.KW	8.6	1.67	20.57%	0.46	0.289	0.000	70.9	0.475	0.228	(34.2%)	0	0	0.9%	19.5%
▲ National Cleaning Co.	CLEA.KW	7.6	0.37	8.99%	0.83	0.054	0.003	13.5	0.088	0.047	(21.7%)	467,923	24,725	22.1%	4.9%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.21	0.00%	0.76	0.045	(0.001)	12.9	0.080	0.042	(33.0%)	120,000	5,274	11.3%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	7.0	1.29	6.97%	0.47	0.315	0.005	34.8	0.338	0.173	30.8%	1,053,352	332,129	31.9%	18.5%
▼ Humansoft Holding Co.	HUMN.KW	8.6	3.85	7.28%	0.47	2.530	(0.020)	309.3	3.470	1.944	(16.0%)	120,652	304,816	31.3%	44.6%
▼ Gulf Franchising Co.	GFCL.KW	NM	0.92	0.00%	NA	0.058	(0.006)	2.3	0.148	0.001	(22.2%)	630	37	0.6%	NM
= National Shooting Co.	SHOOTING.KW	NM	0.28	0.00%	1.24	0.016	0.000	4.3	0.018	0.007	55.0%	0	0	71.5%	NM
▼ Combined Group Contracting Co.	CGCK.KW	7.6	0.59	11.80%	0.59	0.161	(0.002)	27.6	0.251	0.138	(35.2%)	540,047	87,015	83.5%	7.7%
= United Projects Group	UPAC.KW	9.8	1.21	3.66%	NA	0.465	0.000	91.7	0.512	0.367	(9.2%)	0	0	0.0%	12.3%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	6.8	0.47	5.06%	0.85	0.158	(0.001)	150.4	0.278	0.138	(41.9%)	3,325,089	523,805	24.0%	7.0%
▲ Mubarrad Holding Co.	MBRD.KW	9.0	0.44	8.83%	0.94	0.056	0.001	9.1	0.089	0.049	(36.6%)	12,013	663	66.6%	4.9%
▲ KGL Logistics Co.	LOGK.KW	6.7	0.18	0.00%	0.77	0.025	0.000	18.3	0.043	0.023	(33.2%)	890,575	21,910	22.7%	2.7%
▼ Integrated holding Co.	INTEGRATED.KW	9.9	1.14	8.40%	0.46	0.357	(0.004)	78.5	0.600	0.342	(35.2%)	418,195	149,455	21.9%	11.5%
= Sharjah Cement Co.	SCEM.KW	25.7	0.22	0.00%	0.23	0.042	0.000	25.7	0.066	0.042	0.0%	0	0	0.0%	0.9%
▼ Gulf Cement Co.	GCEM.KW	NM	0.32	0.00%	0.20	0.032	(0.003)	26.3	0.063	0.032	(41.7%)	195,851	6,402	1.4%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	13.0	0.45	7.50%	0.16	0.067	0.000	24.2	0.087	0.052	0.0%	0	0	0.0%	3.5%
▲ Fujairah Cement Industries Co.	FCEM.KW	15.3	0.13	0.00%	0.48	0.031	0.001	11.0	0.053	0.029	(31.1%)	232,880	7,083	5.3%	0.8%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	20.3	0.52	7.69%	0.11	0.065	0.000	32.5	0.080	0.053	0.0%	0	0	0.0%	2.6%
<b>Industrials</b>		<b>12.9</b>	<b>0.86</b>	<b>3.78%</b>				<b>2,742.2</b>			<b>(16.7%)</b>	<b>10,092,299</b>	<b>2,524,847</b>		<b>6.7%</b>

# Boursa Kuwait Daily Bulletin

Thursday, August 27, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.51	0.00%	0.23	0.060	0.000	3.1	0.060	0.025	49.3%	0	0	0.3%	NM
= Livestock Transport & Trading Co.	CATT.KW	34.1	1.00	0.00%	0.27	0.185	0.000	40.1	0.200	0.152	5.7%	258,601	47,841	11.6%	2.9%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.25	0.00%	0.74	0.012	0.000	1.3	0.032	0.010	(25.3%)	0	0	97.4%	NM
▲ Mezzan Holding Co.	MEZZ.KW	36.6	1.95	2.22%	0.46	0.662	0.002	206.1	0.665	0.428	32.4%	107,662	71,096	17.6%	5.3%
<b>Consumer Goods</b>		<b>NM</b>	<b>1.60</b>	<b>1.83%</b>		<b>250.6</b>		<b>250.6</b>			<b>27.0%</b>	<b>366,263</b>	<b>118,937</b>		<b>1.4%</b>
= Advanced Technology Co.	ATCK.KW	51.0	1.63	1.59%	0.00	0.627	0.000	94.1	0.900	0.580	(22.6%)	0	0	0.0%	3.2%
= Yiacco Medical Co.	YIAC.KW	52.7	6.06	0.00%	NA	0.707	0.000	12.1	0.777	0.672	0.1%	0	0	0.0%	11.5%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	50.3	8.26	0.00%	0.00	1.220	0.000	305.0	1.220	1.220	0.0%	0	0	0.0%	16.4%
<b>Health Care</b>		<b>50.5</b>	<b>4.26</b>	<b>0.36%</b>		<b>411.2</b>		<b>411.2</b>			<b>(6.3%)</b>	<b>0</b>	<b>0</b>		<b>8.4%</b>
▲ Kuwait National Cinema Co.	KCIN.KW	7.9	0.84	4.78%	0.27	0.674	0.002	68.1	1.050	0.600	(35.7%)	24,892	16,361	0.7%	10.6%
▼ Kuwait Hotels Co.	KHOT.KW	NM	1.26	0.00%	NA	0.088	(0.002)	5.1	0.101	0.069	(12.5%)	2,000	175	0.1%	NM
= Sultan Center Food Products Co.	SCFK.KW	14.2	0.70	0.00%	0.53	0.055	0.000	31.8	0.060	0.036	5.8%	40,608	2,233	6.7%	4.9%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.52	0.00%	0.22	0.014	0.000	0.5	0.026	0.012	0.0%	0	0	0.0%	NM
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	0.88	0.00%	0.23	0.024	(0.001)	15.0	0.062	0.021	(57.1%)	1,917,037	47,792	3.0%	NM
= Oula Fuel Marketing Co.	OULA.KW	11.4	0.65	4.52%	0.46	0.109	0.000	44.1	0.134	0.095	(14.2%)	149	16	4.0%	5.7%
▲ Kuwait Resorts Co.	MUNK.KW	9.3	0.35	0.00%	0.69	0.047	0.001	9.8	0.060	0.038	(19.2%)	74,909	3,471	37.7%	3.8%
▲ Jazeera Airways Co.	JAZK.KW	7.7	2.85	6.10%	0.70	0.574	0.004	114.8	1.110	0.372	(47.8%)	100,874	57,540	21.8%	37.1%
= Soor Fuel Marketing Co.	SOOR.KW	12.6	0.67	4.59%	0.46	0.108	0.000	43.7	0.129	0.096	(13.6%)	1,302	141	4.6%	5.3%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	30.6	0.47	15.47%	0.03	0.077	(0.007)	8.9	0.110	0.069	(13.3%)	1,000	77	0.5%	1.5%
= Al Rai Media Group Co.	ALRA.KW	NM	0.83	0.00%	0.26	0.037	0.000	8.6	0.049	0.030	(2.4%)	0	0	0.3%	NM
▼ Jiyad Holding Co	JIYAD.KW	6.6	0.30	0.00%	0.61	0.033	(0.000)	11.7	0.047	0.029	(14.6%)	90,160	2,903	13.0%	4.5%
= Al Eid Food Co.	ALEID.KW	4.4	0.38	0.00%	NA	0.067	0.000	6.7	0.096	0.046	(15.8%)	0	0	4.3%	8.7%
<b>Consumer Services</b>		<b>34.8</b>	<b>0.85</b>	<b>4.24%</b>		<b>368.8</b>		<b>368.8</b>			<b>(33.2%)</b>	<b>2,252,931</b>	<b>130,709</b>		<b>2.4%</b>
▲ Zain	ZAIN.KW	11.8	1.97	5.57%	1.39	0.592	0.002	2,561.6	0.604	0.407	(1.3%)	1,931,870	1,140,703	16.1%	16.7%
▲ National Mobile Telecom Co.	OORE.KW	9.8	0.51	8.53%	0.46	0.583	0.002	293.9	0.835	0.550	(29.6%)	103,820	60,387	2.8%	5.3%
▲ AAN digital services Co.	AAN.KW	34.5	0.31	0.00%	1.33	0.011	0.000	9.2	0.021	0.009	(22.2%)	5,507,042	57,816	126.4%	0.9%
▲ Kuwait Telecommunication Co.	STC.KW	9.6	1.95	5.95%	0.58	0.841	0.001	420.0	0.870	0.680	6.7%	10,268	8,632	2.1%	20.2%
▼ Hayat Communications Co.	HAYK.KW	33.6	0.68	0.00%	1.22	0.075	(0.012)	6.9	0.098	0.030	(0.3%)	5,101	402	6.0%	2.0%
<b>Telecommunications</b>		<b>11.3</b>	<b>1.55</b>	<b>5.86%</b>		<b>3,291.5</b>		<b>3,291.5</b>			<b>(3.7%)</b>	<b>7,558,101</b>	<b>1,267,941</b>		<b>13.7%</b>
▲ National Bank of Kuwait	NBKK.KW	14.8	1.73	3.80%	1.28	0.866	0.009	5,932.3	1.062	0.654	(15.0%)	4,702,949	4,048,174	14.6%	11.7%
= Gulf Bank	GBKK.KW	10.2	0.98	4.89%	1.13	0.214	0.000	652.3	0.317	0.180	(29.4%)	2,139,950	458,057	33.6%	9.6%
= Commercial Bank of Kuwait	CBKK.KW	NM	1.36	3.98%	0.39	0.500	0.000	996.0	0.555	0.465	(5.5%)	0	0	1.3%	0.0%
▼ Ahli Bank of Kuwait	ABKK.KW	9.7	0.46	4.06%	0.62	0.171	(0.002)	276.9	0.320	0.156	(33.2%)	401,479	69,010	6.3%	4.8%
▼ Ahli United Bank - Kuwait	BKME.KW	10.2	1.23	4.99%	0.86	0.259	(0.003)	561.0	0.330	0.225	(20.5%)	183,922	47,822	5.5%	12.1%
= Kuwait International Bank	KIBK.KW	11.5	0.70	3.46%	1.00	0.174	0.000	197.1	0.271	0.162	(33.3%)	3,876,789	674,261	88.0%	6.1%
▼ Burgan Bank	BURG.KW	6.1	0.69	6.05%	1.05	0.198	(0.002)	519.8	0.354	0.175	(34.9%)	2,548,484	505,151	14.1%	11.3%
▲ Kuwait Finance House	KFH.KW	19.1	2.33	2.88%	1.42	0.626	0.002	4,804.0	0.761	0.473	(15.1%)	7,045,273	4,394,689	21.5%	12.2%
▲ Boubyan Bank	BOUK.KW	29.7	3.23	1.40%	1.05	0.570	0.001	1,858.4	0.638	0.380	0.5%	721,067	409,455	5.1%	10.9%
▼ Warba Bank	WARB.KW	19.1	1.45	0.00%	0.99	0.201	(0.001)	316.6	0.279	0.164	(23.3%)	1,642,423	328,722	27.1%	7.6%
▲ Ahli United Bank - Bahrain	AUBK.KW	9.9	1.70	7.97%	1.11	0.226	0.003	2,200.7	0.311	0.160	(22.4%)	19,018,800	4,284,477	33.7%	17.1%
= Ithmaar Bank	ITHMR.KW	NM	2.33	0.00%	0.77	0.022	0.000	67.6	0.025	0.021	0.0%	0	0	0.0%	0.7%
<b>Banks</b>		<b>15.3</b>	<b>1.66</b>	<b>3.88%</b>		<b>18,382.4</b>		<b>18,382.4</b>			<b>(16.4%)</b>	<b>42,281,136</b>	<b>15,219,817</b>		<b>10.8%</b>



# Boursa Kuwait Daily Bulletin

Thursday, August 27, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	7.1	0.60	8.16%	NA	0.350	0.004	67.9	0.387	0.300	6.1%	8,268	2,894	1.1%	8.5%
= Gulf Insurance Group	GIN.S.KW	8.4	1.03	6.07%	0.07	0.599	0.000	112.0	0.687	0.550	(9.2%)	0	0	0.1%	12.3%
= Ahleiah Insurance Co.	AINS.KW	7.8	0.73	6.13%	0.12	0.382	0.000	80.2	0.424	0.367	(6.3%)	0	0	0.8%	9.4%
= Warba Insurance Co.	WINS.KW	11.9	0.37	8.73%	0.36	0.079	0.000	13.9	0.094	0.051	29.9%	15,050	1,127	1.8%	3.1%
= Kuwait Reinsurance Co.	KWRE.KW	8.4	0.75	2.36%	0.02	0.195	0.000	39.8	0.195	0.126	41.3%	0	0	0.1%	8.9%
▲ First Takaful Insurance Co.	FTIK.KW	5.1	0.49	0.00%	0.33	0.040	0.001	4.3	0.056	0.031	5.0%	8,300	326	2.4%	9.6%
▼ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.22	0.00%	0.38	0.024	(0.001)	2.6	0.035	0.018	(5.2%)	513,501	12,054	9.5%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	13.1	0.94	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	7.2%
<b>Insurance</b>		<b>8.3</b>	<b>0.74</b>	<b>6.17%</b>				<b>349.3</b>			<b>0.6%</b>	<b>545,119</b>	<b>16,401</b>		<b>8.9%</b>
▲ Sokouk Holding Co.	SHCK.KW	NM	0.28	0.00%	1.15	0.023	0.001	13.6	0.040	0.022	(34.7%)	1,152,574	26,137	20.3%	NM
▲ Kuwait Real Estate Co.	KREK.KW	12.2	0.67	0.00%	0.99	0.091	0.003	85.8	0.115	0.070	(13.7%)	4,014,867	361,022	16.6%	5.5%
= United Real Estate Co.	UREK.KW	NM	0.32	0.00%	0.38	0.050	0.000	59.4	0.063	0.045	(18.4%)	0	0	0.6%	NM
▲ National Real Estate Co.	NREK.KW	8.8	0.37	0.00%	1.14	0.074	0.002	100.7	0.095	0.060	(19.0%)	2,488,394	180,679	16.4%	4.2%
▲ Salhia Real Estate Co.	SREK.KW	9.8	1.29	5.88%	0.34	0.410	0.002	210.2	0.460	0.324	(1.7%)	12,180	5,003	4.7%	13.2%
= Tamdeen Real Estate Co.	TAMK.KW	14.6	0.57	1.89%	0.10	0.257	0.000	111.0	0.343	0.248	(19.9%)	0	0	0.5%	3.9%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	12.9	0.21	0.00%	0.51	0.139	0.004	25.7	0.224	0.121	(23.2%)	41,278	5,707	3.8%	1.6%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.33	0.00%	0.24	0.029	0.000	6.9	0.040	0.026	(21.4%)	0	0	1.5%	NM
= Arab Real Estate Co.	ARAB.KW	7.0	0.20	0.00%	1.18	0.023	0.000	11.7	0.033	0.020	(22.0%)	106,006	2,364	19.7%	2.9%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	17.7	0.40	0.00%	0.63	0.040	0.000	18.0	0.079	0.037	(36.0%)	1,346,038	53,720	14.5%	2.3%
▼ Mabanee Co.	MABK.KW	12.7	1.51	2.03%	1.09	0.647	(0.003)	715.0	0.878	0.434	(24.2%)	469,465	302,665	16.9%	11.9%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.52	8.74%	0.20	0.078	(0.001)	27.0	0.091	0.061	(2.5%)	150,100	11,588	1.0%	NM
▲ Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.16	0.013	0.000	7.8	0.017	0.007	57.5%	1,714,086	21,331	215.2%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	11.2	0.56	5.31%	0.53	0.093	0.001	163.7	0.103	0.083	(1.2%)	590,000	54,531	6.0%	5.0%
= Sanam Real Estate Co.	SANK.KW	40.9	0.38	0.00%	0.38	0.030	0.000	3.7	0.043	0.027	(25.0%)	0	0	2.4%	0.9%
= A'ayan Real Estate Co.	AYRE.KW	11.0	0.33	8.81%	0.57	0.056	0.000	23.2	0.080	0.048	(23.5%)	0	0	2.0%	3.0%
▼ Aqar Real Estate Investment Co.	AQAR.KW	6.1	0.53	6.84%	NA	0.063	(0.003)	15.5	0.089	0.060	(17.3%)	1,000	63	1.5%	8.7%
= Kuwait Real Estate Holding Co.	ALAQ.KW	41.2	0.46	0.00%	0.53	0.026	0.000	4.9	0.034	0.023	(11.1%)	0	0	7.9%	1.1%
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.44	0.00%	0.99	0.051	0.002	35.0	0.067	0.047	(14.2%)	389,740	19,197	13.8%	NM
= Tijara Real Estate & Investment Co.	TIJA.KW	10.3	0.37	5.13%	0.29	0.039	0.000	14.4	0.055	0.034	(22.0%)	0	0	0.2%	3.6%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.28	0.00%	0.94	0.018	0.000	4.4	0.034	0.013	(31.3%)	894,404	16,218	67.1%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.0	0.59	9.58%	0.22	0.084	0.000	21.0	0.100	0.076	(6.1%)	0	0	8.9%	6.6%
= Al-Argan International Real Estate Co.	ARGK.KW	31.0	0.28	5.24%	0.42	0.092	0.000	24.4	0.141	0.060	(12.4%)	0	0	0.3%	0.9%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.16	0.00%	1.20	0.007	(0.000)	7.9	0.015	0.005	(9.0%)	2,128,787	15,112	50.3%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	18.4	0.34	0.00%	0.64	0.050	0.000	16.1	0.085	0.046	(32.4%)	0	0	5.0%	1.8%
▼ First Dubai For Real Estate Development	FIRST.KW	40.7	0.50	0.00%	1.43	0.037	(0.001)	37.1	0.055	0.026	4.2%	2,231,849	83,856	25.0%	1.2%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	6.2	0.22	0.00%	1.05	0.024	0.001	15.1	0.046	0.022	(45.2%)	3,343,272	79,627	31.1%	3.6%
= Real Estate Asset Management Co.	REAM.KW	NM	1.48	0.00%	0.08	0.204	0.000	22.4	0.204	0.060	132.1%	0	0	0.1%	NM
▲ MENA Real Estate Co. *	MENK.KW	NM	0.17	0.00%	0.98	0.024	0.000	3.3	0.043	0.021	(41.1%)	386,055	9,305	71.4%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.12	0.00%	0.87	0.016	0.000	1.6	0.029	0.015	(35.1%)	0	0	23.7%	NM
= Real Estate Trade Centers Co.	MARA.KW	NM	0.15	0.00%	0.33	0.025	0.000	3.4	0.050	0.018	5.6%	575,902	13,673	26.5%	0.1%
▼ Kuwait Remal Real Estate Co.	REMAK.KW	NM	0.20	0.00%	0.83	0.015	(0.000)	4.6	0.029	0.013	(38.9%)	425,000	6,314	15.0%	NM
= Mashaer Holding Co.	MASHAER.KW	5.8	0.42	9.26%	0.53	0.054	0.000	9.7	0.086	0.048	(30.4%)	259,461	13,497	29.9%	7.1%
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.44	0.021	0.000	1.7	0.024	0.020	0.0%	0	0	0.0%	NM
▲ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.60	0.011	0.000	2.2	0.016	0.009	(28.7%)	284,564	2,974	116.7%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.36	0.00%	0.15	0.031	(0.002)	3.1	0.074	0.027	(28.6%)	1,000	31	0.6%	NM
= Dalqan Real Estate Co.	DALQ.KW	48.3	2.44	0.00%	NA	0.350	0.000	15.8	0.385	0.333	0.0%	0	0	0.0%	5.1%
= Dar Al Thuraya Real Estate Co.	THURY.KW	33.7	1.20	0.00%	0.02	0.128	0.000	18.8	0.190	0.040	82.6%	0	0	2.1%	3.6%
= Osos Holding Group Co.	OSOS.KW	7.4	0.78	6.83%	0.25	0.098	0.000	10.2	0.118	0.084	(2.4%)	0	0	6.9%	10.5%
<b>Real Estate</b>		<b>23.8</b>	<b>0.65</b>	<b>2.60%</b>				<b>1,876.1</b>			<b>(17.0%)</b>	<b>23,006,022</b>	<b>1,284,615</b>		<b>2.7%</b>

# Boursa Kuwait Daily Bulletin

Thursday, August 27, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	3.6	0.50	13.20%	0.71	0.113	0.002	62.3	0.172	0.095	(24.7%)	1,202,983	135,266	21.4%	13.9%
= Commercial Facilities Co.	FACI.KW	7.5	0.60	9.31%	0.52	0.183	0.000	98.2	0.235	0.179	(15.7%)	100,000	18,300	4.4%	8.0%
= Int'l Financial Advisors Co.	IFIN.KW	0.3	-0.70	0.00%	1.32	0.031	0.000	5.7	0.060	0.027	(42.3%)	0	0	-45.7%	NM
▲ National Investment Co.	NINV.KW	9.6	0.57	6.95%	1.24	0.118	0.001	103.4	0.155	0.080	(14.5%)	6,149,982	719,253	27.6%	5.9%
= Kuwait Projects Co.(Holding)	KPRO.KW	10.1	0.89	6.51%	0.57	0.151	0.000	302.0	0.231	0.147	(30.1%)	1,703,881	257,156	8.1%	8.9%
= Coast Invest. & Development Co.	COAS.KW	36.8	0.41	0.00%	1.32	0.035	0.000	21.6	0.045	0.026	(13.8%)	323,523	10,821	17.6%	1.1%
▲ The Securities House Co.	SECH.KW	NM	0.54	0.00%	1.14	0.040	0.001	22.1	0.063	0.027	(12.5%)	3,081,464	122,167	44.7%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	41.7	0.46	0.00%	1.02	0.057	0.004	45.7	0.053	0.022	140.1%	30,251,099	1,677,792	161.3%	1.1%
▲ Kuwait Financial Centre	MARKZ.KW	5.3	0.39	6.48%	0.77	0.077	0.000	37.1	0.121	0.070	(27.2%)	252,679	19,505	23.3%	7.3%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	44.3	1.80	0.00%	0.62	0.110	(0.006)	29.0	0.123	0.055	22.9%	372,210	41,681	16.8%	4.1%
▲ First Investment Co.	OLAK.KW	NM	0.46	0.00%	1.01	0.030	0.001	19.4	0.045	0.022	(13.4%)	7,275,690	214,179	167.0%	NM
▼ Al-Mal Investment Co.	MALK.KW	NM	0.38	0.00%	1.20	0.009	(0.000)	2.9	0.016	0.008	(7.1%)	1,009,264	9,150	79.6%	NM
▲ Gulf Investment House	GIHK.KW	NM	1.67	0.00%	0.99	0.094	0.007	60.9	0.087	0.038	45.8%	4,294,904	388,306	14.8%	0.6%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.67	0.00%	1.23	0.056	0.002	45.8	0.066	0.032	20.6%	20,159,925	1,126,190	99.8%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.53	0.00%	0.85	0.048	(0.000)	18.8	0.053	0.031	25.7%	45,000	2,154	5.7%	NM
▲ Osoul Investment Co.	OSUL.KW	7.2	0.60	13.00%	0.44	0.084	0.001	13.2	0.121	0.068	12.0%	760	61	25.0%	8.3%
▲ Kuwait Finance & Investment Co.	KFSK.KW	19.8	0.35	0.00%	0.30	0.042	0.000	13.6	0.058	0.038	(14.5%)	382,004	16,078	8.2%	1.8%
▲ Kamco Investment Co.	KAMC.KW	7.9	0.42	7.16%	0.38	0.070	0.000	23.9	0.111	0.060	(22.4%)	159,765	11,052	10.9%	5.4%
▼ National International Holding Co.	NIHK.KW	7.6	0.34	7.50%	0.67	0.059	(0.003)	13.3	0.081	0.049	(20.1%)	1,100	73	3.4%	4.4%
▼ UniCap Investment and Finance	UNICAP.KW	NM	0.37	0.00%	0.64	0.035	(0.003)	8.3	0.057	0.035	(36.9%)	153,791	5,391	6.2%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	14.2	0.86	5.26%	0.33	0.092	0.007	19.7	0.148	0.062	(0.9%)	8,859,227	779,994	15.0%	6.1%
▲ Al-Deera Holding	DEER.KW	NM	0.70	0.00%	0.83	0.016	0.000	3.2	0.022	0.011	(20.0%)	1,496,200	24,324	6.1%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	NM	0.20	0.00%	1.27	0.023	(0.000)	6.1	0.039	0.018	(23.2%)	3,570,019	80,017	153.4%	0.1%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.30	0.00%	1.01	0.013	0.000	4.1	0.018	0.010	(13.3%)	292,271	3,726	35.1%	NM
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.37	0.00%	1.21	0.011	0.000	4.4	0.019	0.009	(28.7%)	1,576,139	16,670	134.4%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	8.3	1.04	3.70%	1.24	0.162	0.002	66.9	0.184	0.076	36.1%	865,163	140,330	50.8%	12.5%
= Tamdeen Investment Co.	TAMI.KW	9.5	0.28	5.24%	0.33	0.228	0.000	78.7	0.400	0.199	(33.9%)	0	0	0.3%	3.0%
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.23	0.00%	0.73	0.027	0.000	4.7	0.043	0.022	(15.9%)	0	0	24.5%	NM
▲ Asiya Capital Investment Co.	ASIYA.KW	16.7	0.36	0.00%	0.52	0.032	0.001	25.2	0.041	0.029	(23.0%)	112,599	3,441	0.9%	2.1%
= Gulf North Africa Holding Co.	GNAH.KW	71.8	0.74	0.00%	1.10	0.056	0.000	8.4	0.062	0.052	(10.2%)	19,573	1,090	3.9%	1.0%
= Amwal International Investment Co.	AMWA.KW	13.3	0.66	0.00%	0.38	0.036	0.000	6.5	0.055	0.030	20.3%	0	0	0.0%	5.0%
▲ Alimtiq Investment Group	ALIMK.KW	5.0	0.46	8.82%	0.95	0.087	0.001	98.6	0.137	0.071	(31.0%)	1,006,093	86,916	33.5%	9.1%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	0.006	0.005	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	18.8	0.64	0.00%	1.39	0.029	0.000	12.6	0.048	0.021	(25.5%)	2,477,340	72,155	30.8%	3.4%
▼ National Industries Group	NIND.KW	4.9	0.63	6.33%	1.42	0.158	(0.001)	225.6	0.247	0.121	(34.4%)	904,742	142,985	34.8%	12.9%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.51	0.00%	0.71	0.046	(0.004)	4.6	0.070	0.045	(28.8%)	29,900	1,380	8.5%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.38	0.00%	0.15	0.198	0.000	34.2	0.337	0.076	(27.7%)	0	0	3.1%	0.5%
▼ Privatization Holding Co.	KPPC.KW	NM	0.29	0.00%	0.80	0.041	(0.002)	24.7	0.059	0.037	(18.2%)	368,936	14,709	5.4%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	1.08	0.00%	NA	0.035	0.000	5.8	0.037	0.018	76.0%	0	0	0.2%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	12.9	2.35	0.00%	0.16	0.374	0.000	383.1	0.500	0.318	(16.9%)	0	0	0.0%	18.2%
▲ GFH Financial Group	GFH.KW	10.8	0.86	7.80%	0.87	0.052	0.001	263.0	0.075	0.042	(25.3%)	14,093	716	1.4%	8.0%
▲ Inovest	INOV.KW	7.9	0.41	8.35%	0.71	0.057	0.002	17.1	0.070	0.044	(10.7%)	138	8	3.6%	5.2%
= Al Bareeq Holding	BAREEQ.KW	36.2	1.90	0.00%	0.04	0.105	0.000	79.2	0.110	0.100	5.0%	0	0	1.7%	5.2%
= Amar For Finance and Leasing Co.	AMARF.KW	40.5	0.54	0.00%	0.07	0.047	0.000	9.4	0.064	0.037	24.2%	0	0	10.9%	1.3%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	12.0	0.42	0.00%	NA	0.047	(0.002)	14.4	0.060	0.037	(10.0%)	14,422	672	6.5%	3.5%
Financial Services		16.3	0.70	4.43%				2,336.4			(15.6%)	98,526,879	6,143,709		4.3%

# Boursa Kuwait Daily Bulletin

Thursday, August 27, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	NM	0.53	5.88%	0.13	0.068	0.005	6.8	0.086	0.051	(4.0%)	180,438	11,264	1.1%	NM
<b>Technology</b>		<b>NM</b>	<b>0.53</b>	<b>5.88%</b>				<b>6.8</b>			<b>(4.0%)</b>	<b>180,438</b>	<b>11,264</b>		<b>NM</b>
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	28.9	4.64	0.00%	NA	0.323	0.001	355.3	0.500	0.297	N/A	6,369,689	2,049,961	21.3%	16.1%
<b>Utilities</b>		<b>28.9</b>	<b>4.64</b>	<b>0.00%</b>				<b>355.3</b>			<b>N/A</b>	<b>6,369,689</b>	<b>2,049,961</b>		<b>16.1%</b>
<b>Boursa Kuwait</b>		<b>15.2</b>	<b>1.26</b>	<b>4.02%</b>				<b>31,307.9</b>			<b>(13.86%)</b>	<b>205,988,330</b>	<b>29,160,043</b>		<b>8.3%</b>

## Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.057	140.1%
Real Estate Asset Management Co.	0.204	132.1%
Dar Al Thuraya Real Estate Co.	0.128	82.6%
Credit Rating & Collection Co.	0.035	76.0%
Investors Holding Group Co.	0.013	57.5%
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.226	3,286,124,131
Kuwait Finance House	0.626	1,651,982,324
Investors Holding Group Co.	0.013	1,340,428,488
Arzan Financial Group For Fin. & Invest.	0.057	1,295,194,869
Gulf Petroleum Investment	0.019	1,187,114,449

YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.024	(57.1%)
Jazeera Airways Co.	0.574	(47.8%)
Kuwait Business Town Real Estate Co.	0.024	(45.2%)
Salbookh Trading Co.	0.029	(42.5%)
Int'l Financial Advisors Co.	0.031	(42.3%)
YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.626	1,081,086,933
National Bank of Kuwait	0.866	843,869,664
Ahli United Bank - Bahrain	0.226	710,006,780
Zain	0.592	371,039,567
Agility (PWC Logistics)	0.625	307,215,809

\* Different Fiscal Year Company

## Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such

Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.