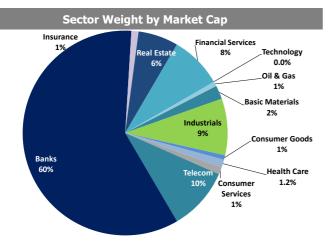


Boursa Kuwait Daily Report

September 23, 2020



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	6,158.3	20.3	9.8%
2- Kuwait Finance House	5,325.9	26.6	10.7%
3- Zain	2,535.7	12.5	16.6%
4- Ahli United Bank - Bahrain	2,385.7	12.1	16.6%
5- Boubyan Bank	1,969.2	38.7	10.3%
6- Agility (PWC Logistics)	1,374.6	22.5	5.5%
7- Commercial Bank of Kuwait	996.0	NM	NM
8- Mabanee Co.	841.0	27.9	6.5%
9- Gulf Bank	704.1	13.7	8.6%
10- Ahli United Bank - Kuwait	625.9	14.9	9.7%
Total	22,916	20.26	10.2%

Top Movers and Most Active Stocks

*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Munshaat Real Estate Projects Co.	0.081	0.011	15.0%
Al Masaken Intl. Real Estate Dev. Co.	0.035	0.003	9.9%
Hilal Cement Co.	0.114	0.010	9.6%
Investors Holding Group Co.	0.018	0.001	7.1%
Al Salam Group Holding Co.	0.029	0.002	6.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.071	(0.008)	(9.6%)
Hayat Communications Co.	0.058	(0.006)	(9.5%)
National Co. for Consumer Industries	0.048	(0.003)	(5.3%)
Tijara Real Estate & Investment Co.	0.039	(0.002)	(4.7%)
Al Eid Food Co.	0.064	(0.003)	(4.6%)

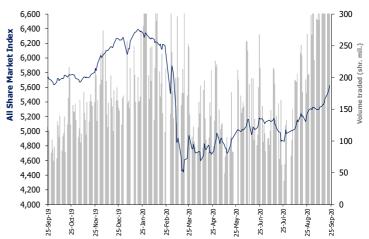
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.018	7.1%	72,003,817
A'ayan Leasing & Investment Co.	0.093	4.5%	55,494,639
Arzan Financial Group For Fin. & Invest.	0.055	(1.1%)	25,638,014
Sokouk Holding Co.	0.031	5.2%	23,052,118
Kuwait International Bank	0.198	4.2%	22,880,207

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	33,531.6	A	0.8%	7.0%	(7.7%)
Oil & Gas	251.3	A	0.1%	4.0%	(2.6%)
Basic Materials	709.8	A	0.0%	2.2%	(12.2%)
Industrials	2,960.3	A	0.6%	7.5%	(10.0%)
Consumer Goods	241.1	A	1.2%	(2.3%)	22.1%
Health Care	411.2	=	0.0%	0.0%	(6.3%)
Consumer Services	381.0	▼	(0.6%)	3.5%	(31.0%)
Telecommunications	3,293.5	A	0.4%	0.3%	(3.7%)
Banks	19,714.5	A	1.1%	7.0%	(10.4%)
Insurance	372.4	A	1.4%	5.9%	7.2%
Real Estate	2,096.2	A	0.6%	12.7%	(7.2%)
Financial Services	2,724.5	A	0.6%	16.3%	(1.6%)
Technology	7.4	A	2.2%	7.8%	4.0%
Utilities	368.5	A	0.3%	4.7%	N/A

Market Breadth		69		47	5 8
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,240.58	61.9	1.0%	6.6%	(10.5%)
Main 50 Index	4,449.21	24.0	0.5%	6.4%	(10.8%)
Main Market Index	4,400.01	15.1	0.3%	5.1%	(10.4%)
All Share Market Index	5,624.39	46.6	0.8%	6.2%	(10.5%)
Market Cap (KWD Mn)	33,531.62	276.2	0.8%	7.0%	(7.7%)

Index Performance relative to Volume



Market	Trading Dat	ta and '	Volatility	/	
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2020	YTD 2019
Volume (Shrs Mn)	449.3	38.0	9.2%	194.3	88.6
Value Traded (KWD Mn)	67.5	(1.5)	(2.1%)	35.9	16.9
No. of Trades	15,342	532	3.59%	8,617	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.694	1.8%	11,771,484
National Bank of Kuwait	0.899	1.0%	6,583,291
A'ayan Leasing & Investment Co.	0.093	4.5%	5,091,755
Kuwait International Bank	0.198	4.2%	4,428,520
Gulf Bank	0.231	2.7%	4,041,519

Source: Boursa Kuwait, Kamco Invest Research



Boursa Kuwait - Premier Market

Wednesday, September 23, 2020

		Clo	sing Price		Mark	et Capitaliza	ition		Valuation	Multiples				YTD-20 Trading	Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-20 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
A	National Bank of Kuwait	0.899	0.009	1.0%	6,158	24.8%	18.4%	20.3	2.00	3.7%	1.28	9.8%	(11.8%)	1,089.54	920.40
A	Gulf Bank	0.231	0.006	2.7%	704	2.8%	2.1%	13.7	1.17	4.5%	1.13	8.6%	(23.8%)	1,249.07	280.13
A	Kuwait International Bank	0.198	0.008	4.2%	224	0.9%	0.7%	29.3	0.87	3.0%	1.00	3.0%	(24.1%)	1,202.87	230.11
A	Burgan Bank	0.213	0.006	2.9%	559	2.2%	1.7%	8.9	0.79	5.6%	1.05	8.8%	(29.9%)	411.37	90.10
A	Kuwait Finance House	0.694	0.012	1.8%	5,326	21.4%	15.9%	26.6	2.86	2.6%	1.42	10.7%	(5.9%)	1,844.60	1,205.29
A	Boubyan Bank	0.604	0.003	0.5%	1,969	7.9%	5.9%	38.7	3.97	1.3%	1.04	10.3%	6.5%	190.88	103.11
A	Kuwait Projects Co. (Holding)	0.159	0.001	0.6%	318	1.3%	0.9%	5.4	1.47	6.2%	0.58	27.3%	(26.4%)	216.47	35.63
A	Mabanee Co.	0.761	0.003	0.4%	841	3.4%	2.5%	27.9	1.82	1.7%	1.10	6.5%	(10.9%)	204.64	134.54
A	National Industries Group (Holding)	0.178	0.003	1.7%	254	1.0%	0.8%	NM	0.80	5.6%	1.42	NM	(26.1%)	598.02	108.57
•	Boubyan Petrochemical Co.	0.568	(0.001)	(0.2%)	304	1.2%	0.9%	25.7	1.36	6.0%	0.73	5.3%	(15.0%)	72.43	40.90
A	Qurain Petrochemicals Industries Co.	0.282	0.001	0.4%	310	1.2%	0.9%	12.0	0.73	5.4%	0.76	6.1%	(9.0%)	136.56	35.81
A	Agility Public Warehousing Co.	0.678	0.007	1.0%	1,375	5.5%	4.1%	22.5	1.24	0.6%	1.47	5.5%	(4.7%)	509.97	332.99
A	Mobile Telecommunications Co.	0.586	0.001	0.2%	2,536	10.2%	7.6%	12.5	2.07	5.6%	1.39	16.6%	(2.3%)	771.61	413.98
•	Human Soft Holding Co.	2.710	(0.065)	(2.3%)	331	1.3%	1.0%	12.6	3.76	0.0%	0.47	29.9%	(10.0%)	43.38	119.68
A	Ahli United Bank (B.S.C)	0.245	0.001	0.4%	2,386	9.6%	7.1%	12.1	2.01	7.4%	1.12	16.6%	(15.8%)	3,614.29	786.22
•	Warba Bank	0.244	0.001	0.4%	384	1.5%	1.1%	NM	2.11	0.0%	0.99	NM	(6.8%)	641.45	138.77
A	Mezzan Holding Co.	0.630	0.008	1.3%	196	0.8%	0.6%	30.4	1.78	2.3%	0.46	5.8%	26.0%	59.33	32.93
•	Integrated Holding Co.	0.382	0.002	0.5%	84	0.3%	0.3%	31.8	1.38	7.9%	0.46	4.3%	(30.7%)	56.47	25.69
A	Shamal Az-Zour Al-Oula Power and Wate	0.335	0.001	0.3%	369	1.5%	1.1%	30.0	4.81	0.0%	NA	16.1%	NA	356.49	122.80
A	Boursa Kuwait Securities Co.	1.138	0.022	2.0%	228	0.9%	0.7%	20.1	6.98	0.0%	NA	34.8%	NA	20.33	21.75
Subt	otal- Premier Market Stocks	6,240.58	61.94	1.00%	24,856	100%	74%	19.8	1.95	3.54%		9.9%	-10.5%	13,289.76	5,179.39
Rema	ining of the Market				8,675		26%	NM	0.84	3.18%		-0.8%		20,518.97	1,075.76

Source: Kamco Research



		\	/aluation N	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-20	
Company	Reuters	Trailing	Trailing	Dividend		1 1100 (1	DTD	MKT Car	52 Weeks	52 Weeks	YTD-20	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.	High (KWD) L	ow (KWD)	Return #	(Shrs.)	(KWD)	Turnover	1
Senergy Holding Co.	SENE.KW	NM	0.36	0.00%	1.13	0.018	(0.000)	3.6	0.027	0.014	(17.4%)	4,981	87	28.1%	
Independent Petroleum Group	IPGK.KW	14.1	0.98	5.62%	0.28	0.430	0.000	96.6	0.497	0.375	(10.8%)	18,333	7,883	0.3%	7
National Petroleum Services Co.	NAPS.KW	12.7	2.97	6.17%	0.23	1.100	0.000	110.0	1.389	0.903	(6.0%)	0	0	0.3%	23
The Energy House Co.	ENER.KW	NM	0.67	0.00%	0.94	0.021	(0.000)	15.7	0.036	0.014	(8.3%)	18,050	364	6.0%	
Gulf Petroleum Investment	GPIK.KW	NM	0.14	0.00%	1.06	0.020	0.000	5.8	0.023	0.012	(3.0%)	11,521,481	224,971	582.6%	
Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	14.9	0.30	0.00%	NA	0.081	0.001	19.6	0.098	0.060	1.0%	350	28	0.2%	
Oil & Gas		29.9	0.91	4.86%				251.3			(2.6%)	11,563,195	233,333		
Kuwait Foundry Co.	KFDC.KW	39.3	0.92	5.88%	0.66	0.255	(0.005)	18.4	0.510	0.192	(23.9%)	38,107	9,577	2.5%	
Boubyan Petrochemicals Co.*	BPCC.KW	25.7	1.36	5.99%	0.73	0.568	(0.001)	303.8	0.800	0.395	(15.0%)	375,882	213,497	13.5%	
Al Kout for Industrial Projects Co.	ALKK.KW	27.8	2.84	6.50%	0.02	0.769	0.000	77.6	0.850	0.769	(9.5%)	0	0	0.0%	1
Qurain Petrochemical Industries Co. *	ALQK.KW	12.0	0.73	5.37%	0.76	0.282	0.001	310.0	0.323	0.163	(9.0%)	487,648	137,163	12.4%	
Basic Materials		17.4	1.02	5.77%				709.8			(12.2%)	901,637	360,237		
Specialities Group Holding Co.	SPEC.KW	11.9	0.36	0.00%	0.40	0.065	0.000	10.6	0.078	0.050	(15.7%)	171,727	10,995	29.6%	
Kuwait Cement Co.	KCEM.KW	NM	0.87	2.35%	0.47	0.207	0.000	151.8	0.270	0.144	(15.9%)	983,013	202,079	9.9%	
Gulf Cable & Electrical Ind. Co.	CABL.KW	36.3	0.93	5.57%	0.91	0.718	0.016	150.7	0.742	0.390	47.1%	767,507	548,733	45.6%	
Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.2	1.01	8.00%	0.60	0.375	0.003	67.6	0.419	0.298	(7.4%)	567,746	212,728	25.0%	
Kuwait Portland Cement Co.	PCEM.KW	NM	1.28	5.12%	0.46	0.782	0.014	78.4	1.200	0.683	(20.4%)	76,461	58,823	6.1%	
Shuaiba Industrial Co.	PAPE.KW	25.1	0.73	3.79%	0.12	0.130	0.000	13.1	0.180	0.122	(16.1%)	0	0	0.6%	
Metal & Recycling Co.	MRCK.KW	NM	0.48	0.00%	0.20	0.041	0.000	4.8	0.070	0.020	(18.4%)	0	0	1.8%	
ACICO Industries Co.	ACIC.KW	NM	0.41	0.00%	0.37	0.103	0.000	31.1	0.139	0.081	(22.6%)	150,192	15,041	6.1%	
Hilal Cement Co.	HCCK.KW	NM	1.08	0.00%	0.13	0.114	0.010	11.6	0.126	0.063	14.0%	11,580	1,320	0.5%	
National Industries Co.	NIBM.KW	NM	0.72	6.26%	0.15	0.154	(0.002)	57.4	0.173	0.143	(6.7%)	117,607	18,108	0.4%	
Equipment Holding Co.	EQUI.KW	NM	0.37	0.00%	1.03	0.016	(0.000)	2.2	0.024	0.013	(26.5%)	141,000	2,288	26.0%	
National Co. for Consumer Industries	NCCI.KW	52.8	0.52	0.00%	NA	0.048	(0.003)	4.3	0.100	0.010	(12.6%)	335,110	16,262	1.1%	
Salbookh Trading Co.	SALB.KW	NM	0.53	0.00%	0.61	0.036	0.000	3.7	0.051	0.026	(29.1%)	195,514	6,759	26.2%	
Agility (PWC Logistics)	AGLT.KW	22.5	1.24	0.61%	1.47	0.678	0.007	1,374.6	0.748	0.357	(4.7%)	2,973,350	2,009,217	25.2%	
Educational Holding Group*	EDUK.KW	9.2	1.70	19.24%	0.46	0.309	0.003	75.8	0.475	0.228	(29.6%)	20,000	6,172	0.9%	
National Cleaning Co.	CLEA.KW	71.0	0.40	0.00%	0.82	0.057	0.000	14.3	0.088	0.047	(17.2%)	139,440	7,944	23.1%	
Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.23	0.00%	0.76	0.046	0.001	13.3	0.077	0.042	(30.9%)	655,722	30,012	14.4%	
Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	6.7	1.25	7.09%	0.47	0.310	(0.001)	34.2	0.338	0.175	28.7%	74,135	22,843	37.4%	
Humansoft Holding Co.	HUMN.KW	12.6	3.76	0.00%	0.47	2.710	(0.065)	331.3	3.470	1.944	(10.0%)	170,489	465,113	35.5%	
Gulf Franchising Co.	GFCI.KW	NM	1.24	0.00%	NA	0.050	0.000	2.0	0.148	0.001	(33.0%)	0	0	0.6%	
National Shooting Co.	SHOOTING.KW	NM	0.26	0.00%	1.23	0.014	(0.000)	4.0	0.018	0.007	42.0%	4,882,784	68,328	93.3%	
Combined Group Contracting Co.	CGCK.KW	NM	0.73	0.00%	0.59	0.171	0.001	29.3	0.251	0.138	(31.2%)	1,953,797	334,562	106.2%	
United Projects Group	UPAC.KW	60.4	1.28	0.00%	NA	0.465	0.000	91.7	0.512	0.367	(9.2%)	0	0	0.0%	
ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	27.2	0.51	4.71%	0.85	0.170	0.003	161.9	0.278	0.138	(37.5%)	5,764,548	976,818	31.6%	
Mubarrad Holding Co.	MBRD.KW	15.3	0.52	7.73%	0.94	0.064	(0.000)	10.4	0.089	0.049	(27.6%)	1,108,298	70,168	86.5%	
KGL Logistics Co.	LOGK.KW	NM	0.20	0.00%	0.77	0.027	0.000	20.1	0.043	0.023	(26.5%)	0	0	26.6%	
Integrated holding Co.	INTEGRATED.KW	31.8	1.38	7.85%	0.46	0.382	0.002	84.0	0.600	0.342	(30.7%)	215,301	82,201	25.7%	
Sharjah Cement Co.	SCEM.KW	NM	0.22	0.00%	0.22	0.042	0.000	25.7	0.064	0.042	0.0%	, 0	. 0	0.0%	
Gulf Cement Co.	GCEM.KW	NM	0.38	0.00%	0.21	0.036	0.001	29.2	0.060	0.029	(35.2%)	46,394	1,591	2.1%	
Umm Al-Qaiwain General Investments Co.	QIC.KW	NM	0.52	6.94%	0.16	0.072	0.000	26.1	0.096	0.052	7.9%	40,000	2,828	0.2%	
Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.48	0.036	0.001	12.6	0.052	0.029	(21.1%)	27,827	985	6.0%	
Ras-Al-Khaimah for White Cement Co.	RKWC.KW	67.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.080	0.055	0.0%	0	0	0.0%	
Industrials		54.8	0.96	2.37%				2,960.3			(10.0%)	21,589,542	5,171,916		



		٧	aluation N	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-20	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	F
= Palms Agro Production Co.	PAPK.KW	16.6	0.59	0.00%	0.24	0.065	0.000	3.4	0.065	0.025	61.7%	0	0	0.7%	3
Livestock Transport & Trading Co.	CATT.KW	24.1	0.96	0.00%	0.27	0.186	0.002	40.3	0.200	0.152	6.3%	167,411	30,827	12.4%	4
 Danah Alsafat Foodstuff Co. 	DANK.KW	NM	0.63	0.00%	0.74	0.012	0.000	1.3	0.029	0.010	(25.3%)	0	0	97.4%	
Mezzan Holding Co.	MEZZ.KW	30.4	1.78	2.34%	0.46	0.630	0.008	196.1	0.665	0.428	26.0%	535,518	336,770	19.1%	
Consumer Goods		NM	1.51	1.90%				241.1			22.1%	702,929	367,597		
Advanced Technology Co.	ATCK.KW	37.5	1.61	1.59%	0.00	0.627	0.000	94.1	0.900	0.580	(22.6%)	0	0	0.0%	
 Yiaco Medical Co. 	YIAC.KW	NM	6.55	0.00%	NA	0.707	0.000	12.1	0.777	0.672	0.1%	0	0	0.0%	
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	51.1	7.58	0.00%	0.00	1.220	0.000	305.0	1.220	1.220	0.0%	0	0	0.0%	1
Health Care		49.2	4.09	0.36%				411.2			(6.3%)	0	0		8
 Kuwait National Cinema Co. 	KCIN.KW	32.0	1.02	4.45%	0.27	0.725	0.000	73.3	1.050	0.600	(30.8%)	0	0	1.0%	
Kuwait Hotels Co.	KHOT.KW	NM	1.35	0.00%	NA	0.090	0.000	5.2	0.101	0.069	(10.3%)	0	0	0.1%	
Sultan Center Food Products Co.	SCFK.KW	17.7	0.69	0.00%	0.52	0.056	(0.001)	32.1	0.060	0.036	6.7%	50,000	2,773	7.2%	
 Kuwait Cable Vision Co. 	KWTV.KW	NM	0.52	0.00%	0.21	0.014	0.000	0.5	0.026	0.012	0.0%	0	0	0.0%	
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.77	0.00%	0.23	0.024	(0.001)	15.2	0.062	0.021	(56.5%)	8,825,041	210,701	12.5%	
 Oula Fuel Marketing Co. 	OULA.KW	31.8	0.71	0.00%	0.46	0.110	0.000	44.5	0.134	0.095	(13.4%)	100,062	11,001	4.5%	
Kuwait Resorts Co.	MUNK.KW	16.7	0.38	0.00%	0.69	0.053	(0.001)	11.0	0.060	0.038	(9.4%)	742,131	38,929	48.0%	
Jazeera Airways Co.	JAZK.KW	NM	4.39	0.00%	0.70	0.575	0.001	115.0	1.110	0.372	(47.7%)	182,129	104,706	24.2%	
▼ Soor Fuel Marketing Co.	SOOR.KW	20.4	0.68	0.00%	0.46	0.109	(0.002)	44.1	0.129	0.096	(12.8%)	20,599	2,266	4.8%	
= Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.55	0.00%	0.03	0.080	0.000	9.3	0.110	0.069	(9.3%)	0	0	0.6%	
= Al Rai Media Group Co.	ALRA.KW	NM	0.86	0.00%	0.26	0.037	0.000	8.6	0.045	0.031	(2.4%)	0	0	0.3%	
▼ Jiyad Holding Co	JIYAD.KW	11.7	0.37	0.00%	0.63	0.041	(0.000)	14.4	0.047	0.029	5.6%	255,100	10,479	16.7%	
▼ Al Eid Food Co.	ALEID.KW	5.4	0.42	0.00%	NA	0.064	(0.003)	7.7	0.080	0.038	(2.8%)	88,000	5,554	5.6%	
Consumer Services		NM	0.95	0.86%				381.0			(31.0%)	10,263,062	386,408		
Zain	ZAIN.KW	12.5	2.07	5.63%	1.39	0.586	0.001	2,535.7	0.604	0.407	(2.3%)	6,093,801	3,575,919	17.8%	1
National Mobile Telecom Co.	OORE.KW	21.6	0.58	8.02%	0.46	0.620	0.005	312.5	0.835	0.550	(25.1%)	189,452	117,268	3.3%	
 AAN digital services Co. 	AAN.KW	NM	0.36	0.00%	1.32	0.012	(0.000)	10.5	0.021	0.009	(11.1%)	7,416,291	89,775	166.6%	
▲ Kuwait Telecommunication Co.	STC.KW	10.9	2.08	5.81%	0.58	0.860	0.015	429.5	0.870	0.680	9.1%	27,515	23,455	2.3%	1
▼ Hayat Communications Co.	HAYK.KW	7.1	0.50	0.00%	1.20	0.058	(0.006)	5.3	0.098	0.030	(22.9%)	8,346	506	6.4%	
Telecommunications		12.8	1.63	5.85%			,	3,293.5			(3.7%)	13,735,405	3,806,923		12
National Bank of Kuwait	NBKK.KW	20.3	2.00	3.66%	1.28	0.899	0.009	6,158.3	1.062	0.654	(11.8%)	7,340,396	6,583,291	15.9%	
▲ Gulf Bank	GBKK.KW	13.7	1.17	4.53%	1.13	0.231	0.006	704.1	0.317	0.180	(23.8%)	17,672,955	4,041,519	41.0%	
Commercial Bank of Kuwait	CBKK.KW	NM	1.47	0.00%	0.39	0.500	0.000	996.0	0.555	0.465	(5.5%)	0	0	1.4%	
▼ Ahli Bank of Kuwait	ABKK.KW	NM	0.55	3.58%	0.62	0.194	(0.004)	314.1	0.310	0.156	(24.2%)	5,044,914	984,576	8.1%	
= Ahli United Bank - Kuwait	BKME.KW	14.9	1.45	4.47%	0.85	0.289	0.000	625.9	0.330	0.225	(11.3%)	801,587	231,186	5.9%	
Kuwait International Bank	KIBK.KW	29.3	0.87	3.04%	1.00	0.198	0.008	224.3	0.271	0.162	(24.1%)	22,880,207	4,428,520	106.2%	
▲ Burgan Bank	BURG.KW	8.9	0.79	5.62%	1.05	0.213	0.006	559.1	0.324	0.175	(29.9%)	8,638,659	1,820,756	15.7%	
▲ Kuwait Finance House	KFH.KW	26.6	2.86	2.59%	1.42	0.694	0.012	5,325.9	0.761	0.473	(5.9%)	17,031,231	11,771,484	24.0%	1
▲ Boubyan Bank	BOUK.KW	38.7	3.97	1.32%	1.04	0.604	0.003	1,969.2	0.638	0.380	6.5%	1,991,849	1,200,047	5.9%	1
▲ Warba Bank	WARB.KW	NM	2.11	0.00%	0.99	0.244	0.001	384.3	0.279	0.164	(6.8%)	2,819,143	687,192	40.7%	
▲ Ahli United Bank - Bahrain	AUBK.KW	12.1	2.01	7.36%	1.12	0.245	0.001	2,385.7	0.311	0.160	(15.8%)	14,182,935	3,480,222	37.1%	1
Banks		21.9	1.96	3.42%				19,714.5			(10.4%)	98,403,876	35,228,794		9



		٧	aluation N	lultiples		Price (k	(WD)					Daily Tradir	g Data	YTD-20	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Kuwait Insurance Co.	KINS.KW	6.4	0.82	7,72%	NA	0.370	0.000	71.8	0.387	0.300	12.1%	0	0	1.2%	1
Gulf Insurance Group	GINS.KW	8.0	1.10	5.60%	0.08	0.649	0.029	121.4	0.680	0.550	(1.7%)	2,164	1,317	0.1%	
Ahleiah Insurance Co.	AINS.KW	8.0	0.81	5.65%	0.12	0.414	0.000	86.9	0.445	0.367	1.6%	2,101	0	1.4%	
Warba Insurance Co.	WINS.KW	12.8	0.40	8.74%	0.12	0.079	(0.000)	13.9	0.094	0.051	29.8%	7,650	601	2.0%	
Kuwait Reinsurance Co.	KWRE.KW	8.7	0.79	2.18%	0.02	0.211	0.000	43.0	0.034	0.126	52.9%	7,030	001	0.1%	
First Takaful Insurance Co.	FTIK.KW	NM	0.73	0.00%	0.33	0.040	0.000	4.2	0.056	0.120	4.2%	1,030	40	2.6%	
Wethag Takaful Insurance Co.	WETH.KW	NM	0.17	0.00%	0.38	0.023	(0.001)	2.5	0.035	0.018	(8.0%)	1,495,800	34,581	16.5%	
Bahrain Kuwait Insurance Co.	BKIK.KW	12.0	0.21	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	1,455,000	0	0.0%	
Insurance	DKIK.KWV	9.5	0.84	5.79%	0.02	0.200	0.000	372.4	0.220	0.150	7.2%	1,506,644	36,539	0.070	
Sokouk Holding Co.	SHCK.KW	NM	0.45	0.00%	1.17	0.031	0.002	18.1	0.040	0.022	(13.4%)	23,052,118	692,042	47.7%	-
Kuwait Real Estate Co.	KREK.KW	25.9	0.74	0.00%	0.99	0.099	0.001	93.8	0.115	0.070	(5.7%)	746,747	73,355	20.3%	
United Real Estate Co.	UREK.KW	NM	0.33	0.00%	0.38	0.051	0.000	60.6	0.063	0.045	(16.8%)	, 10,7 17	0	0.6%	
National Real Estate Co.	NREK.KW	25.0	0.40	0.00%	1.14	0.075	0.001	107.5	0.090	0.058	(13.6%)	7,039,715	533,175	18.1%	
Salhia Real Estate Co.	SREK.KW	6.1	1.22	6.07%	0.34	0.397	0.006	203.6	0.460	0.328	(4.8%)	670,398	262,842	5.7%	
Tamdeen Real Estate Co.	TAMK.KW	NM	0.81	1.83%	0.10	0.265	0.000	114.5	0.343	0.241	(17.4%)	9,997	2,599	0.6%	
Aijal Real Estate Entertainment Co.	AREC.KW	19.7	0.21	0.00%	0.50	0.138	(0.006)	26.8	0.213	0.115	(19.9%)	1,142,500	161,126	4.5%	
Al Massaleh Real Estate Co.	MREC.KW	NM	0.42	0.00%	0.24	0.037	0.002	8.6	0.040	0.026	(0.8%)	285,000	10,211	1.7%	
Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.18	0.026	0.002	13.5	0.033	0.020	(10.5%)	820,600	21,380	24.3%	
AL-Enma'a Real Estate Co.*	ENMA.KW	22.3	0.50	0.00%	0.64	0.050	(0.000)	22.7	0.079	0.027	(19.5%)	2,268,028	113,318	32.2%	
Mabanee Co.	MABK.KW	27.9	1.82	1.73%	1.10	0.761	0.003	841.0	0.878	0.434	(10.9%)	1,238,496	941,866	18.5%	
Injazzat Real Estate Development Co.	INJA.KW	NM	0.52	0.00%	0.20	0.079	0.000	27.3	0.070	0.061	(1.3%)	1,230,130	0	1.1%	
Investors Holding Group Co.	INVK.KW	NM	0.89	0.00%	1.18	0.018	0.001	11.2	0.032	0.007	125.0%	72,003,817	1,257,174	355.8%	
The Commercial Real Estate Co.	TIJK.KW	19.5	0.64	4.77%	0.53	0.103	0.001	182.3	0.032	0.083	10.1%	6,911	712	8.4%	
Sanam Real Estate Co.	SANK.KW	NM	0.44	0.00%	0.38	0.032	0.001	4.0	0.043	0.003	(19.0%)	632,697	18,949	3.1%	
A'ayan Real Estate Co.	AYRE.KW	NM	0.36	0.00%	0.57	0.061	0.001	25.1	0.080	0.048	(17.2%)	1,381,095	83,499	4.2%	
Agar Real Estate Investment Co.	AQAR.KW	6.1	0.52	7.18%	NA	0.060	0.000	14.8	0.089	0.058	(21.3%)	0	03,133	1.8%	
Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.61	0.00%	0.52	0.026	(0.000)	4.9	0.034	0.022	(10.5%)	23,400	603	8.4%	
MAZAYA Holding Co.	MAZA.KW	NM	0.52	0.00%	0.99	0.055	(0.000)	38.1	0.067	0.047	(6.6%)	710,190	39,062	16.4%	
Tijara Real Estate & Investment Co.	TIJA.KW	13.9	0.37	5.17%	0.29	0.039	(0.002)	14.3	0.055	0.034	(22.6%)	2,800	112	0.3%	
Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.33	0.00%	0.94	0.020	(0.000)	4.7	0.034	0.013	(26.0%)	388,503	7,607	91.0%	
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.2	0.64	9.36%	0.22	0.086	0.000	21.5	0.100	0.076	(3.8%)	0	0	9.0%	
Al-Argan International Real Estate Co.	ARGK.KW	NM	0.30	0.00%	0.43	0.093	0.000	24.5	0.135	0.060	(11.8%)	0	0	0.4%	
Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.20	0.007	0.000	8.1	0.014	0.005	(6.4%)	1,549,703	11,304	61.7%	
Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.63	0.00%	0.68	0.081	0.011	25.9	0.090	0.045	8.8%	192,470	13,937	7.2%	
First Dubai For Real Estate Development	FIRST.KW	NM	0.57	0.00%	1.44	0.042	0.001	42.4	0.055	0.027	19.1%	768,053	32,568	30.5%	
Kuwait Business Town Real Estate Co.	KBTK.KW	12.6	0.28	0.00%	1.06	0.031	0.001	19.4	0.046	0.022	(29.5%)	1,733,223	53,732	43.8%	
Real Estate Asset Management Co.	REAM.KW	NM	1.48	0.00%	0.08	0.204	0.000	22.4	0.204	0.060	132.1%	0	0	0.1%	
MENA Real Estate Co. *	MENK.KW	NM	0.20	0.00%	0.98	0.029	(0.000)	3.9	0.043	0.021	(30.9%)	1,679,298	48,369	99.2%	
Al Mudon International Real Estate Co.	ALMK.KW	NM	0.12	0.00%	0.86	0.016	0.000	1.6	0.029	0.015	(35.1%)	0	0	23.7%	
Real Estate Trade Centers Co.	MARA.KW	17.9	0.18	0.00%	0.33	0.031	0.000	4.3	0.050	0.018	33.2%	0	0	28.4%	
Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.34	0.00%	0.86	0.022	0.000	6.7	0.027	0.013	(9.8%)	184,001	3,968	20.0%	
Mashaer Holding Co.	MASHAER.KW	NM	0.55	8.10%	0.53	0.062	0.002	11.1	0.086	0.048	(20.5%)	1,514,985	93,506	33.1%	
Effect Real Estate Co.	EFECT.KW	NM	0.29	0.00%	0.44	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	
Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.60	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.41	0.00%	0.16	0.035	0.003	3.5	0.074	0.026	(21.6%)	50	2	1.0%	
Dalgan Real Estate Co.	DALQ.KW	62.7	2.37	0.00%	NA	0.318	0.000	15.7	0.385	0.333	(10.1%)	0	0	0.0%	
Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.67	0.00%	NA	0.071	(0.008)	10.4	0.190	0.040	1.6%	130,500	9,422	2.5%	
Osos Holding Group Co.	OSOS.KW	NM	0.82	7.41%	0.25	0.090	0.000	9.5	0.118	0.083	(10.0%)	0	, 0	7.2%	
KFH Capital REIT			NA	0.00%	NA			24.0					28,072	5.1%	



Company		Valuation Multiples				Price (KWD)						Daily Trading Data		YTD-20	
	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	R
▲ Kuwait Investment Co.	KINV.KW	NM	0.76	11.38%	0.72	0.131	0.004	72.2	0.172	0.095	(12.7%)	3,411,007	440,204	26.7%	1
▼ Commercial Facilities Co.	FACI.KW	NM	0.70	9.21%	0.52	0.185	(0.001)	99.3	0.235	0.179	(14.7%)	259,700	47,812	4.6%	
 Int'l Financial Advisors Co. 	IFIN.KW	NM	0.99	0.00%	1.31	0.031	0.000	8.2	0.060	0.027	(42.3%)	0	0	32.0%	
 National Investment Co. 	NINV.KW	NM	0.78	5.77%	1.24	0.142	0.000	124.4	0.158	0.080	2.9%	4,343,607	619,881	38.9%	
▲ Kuwait Projects Co.(Holding)	KPRO.KW	5.4	1.47	6.19%	0.58	0.159	0.001	318.0	0.225	0.147	(26.4%)	3,017,877	479,417	10.8%	27.
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.43	0.00%	1.32	0.035	(0.000)	21.6	0.045	0.026	(13.5%)	473,040	16,470	18.9%	
The Securities House Co.	SECH.KW	NM	0.51	0.00%	1.14	0.045	(0.001)	24.8	0.063	0.027	(1.8%)	3,557,525	160,020	65.3%	
 Arzan Financial Group For Fin. & Invest. 	ARZA.KW	NM	0.49	0.00%	1.03	0.055	(0.001)	43.8	0.064	0.022	130.4%	25,638,014	1,397,273	215.4%	
Kuwait Financial Centre	MARKZ.KW	NM	0.48	5.96%	0.77	0.084	0.002	40.3	0.121	0.070	(20.8%)	1,417,386	118,390	27.0%	
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.0	1.30	0.00%	0.61	0.115	(0.003)	30.3	0.138	0.063	28.5%	114,211	12,987	20.3%	32.
First Investment Co.	OLAK.KW	NM	0.44	0.00%	1.01	0.030	0.000	19.6	0.045	0.022	(12.5%)	853,254	25,547	176.7%	
Al-Mal Investment Co.	MALK.KW	NM	0.39	0.00%	1.20	0.009	(0.000)	2.9	0.016	0.008	(7.1%)	4,882,601	44,962	97.0%	
Gulf Investment House	GIHK.KW	NM	1.81	0.00%	0.99	0.100	0.000	65.0	0.108	0.038	55.6%	908,549	90,211	22.8%	
A'ayan Leasing & Investment Co.	AAYA.KW	NM	1.18	0.00%	1.24	0.093	0.004	75.8	0.102	0.032	99.4%	55,494,639	5,091,755	185.8%	
Bayan Investment Co.	BAYK.KW	NM	0.52	0.00%	0.84	0.045	(0.001)	17.7	0.053	0.031	18.1%	60,668	2,672	6.0%	
Osoul Investment Co.	OSUL.KW	NM	0.75	13.57%	0.44	0.081	(0.000)	12.6	0.121	0.070	7.3%	83,351	6,716	26.4%	
Kuwait Finance & Investment Co.	KFSK.KW	NM	0.39	0.00%	0.30	0.045	(0.000)	14.5	0.058	0.038	(9.1%)	11,025	477	9.5%	
Kamco Investment Co.	KAMC.KW	NM	0.52	6.78%	0.38	0.074	0.002	25.3	0.111	0.060	(18.0%)	1,789,548	131,057	15.5%	
National International Holding Co.	NIHK.KW	7.4	0.36	0.00%	0.66	0.061	(0.000)	13.8	0.081	0.051	(17.1%)	963,383	57,786	4.7%	4
UniCap Investment and Finance	UNICAP.KW	NM	0.63	0.00%	0.65	0.048	0.001	11.5	0.057	0.035	(12.9%)	339,608	16,070	12.0%	
Al Madar Finance & Investment Co.	MADR.KW	17.5	0.85	5.61%	0.34	0.086	(0.003)	18.4	0.148	0.062	(7.1%)	1,033,619	90,098	30.9%	4.
= Al-Deera Holding	DEER.KW	NM	1.92	0.00%	0.82	0.016	0.000	3.2	0.022	0.011	(20.0%)	. 0	0	6.1%	
Al Salam Group Holding Co.	SAGH.KW	32.7	0.25	0.00%	1.27	0.029	0.002	7.7	0.033	0.018	(2.7%)	13,451,621	377,447	251.0%	0.
Ekttitab Holding Co.	EKTT.KW	NM	0.36	0.00%	1.00	0.015	(0.000)	4.7	0.017	0.010	(0.7%)	114,800	1,719	47.5%	
Al Madina For Finance & Investment Co.	MADI.KW	NM	0.45	0.00%	1.22	0.013	0.000	5.3	0.019	0.009	(12.7%)	8,814,484	114,924	167.2%	
NOOR Financial Investment Co.	NOOR.KW	8.0	1.24	3.44%	1.24	0.174	0.002	71.9	0.184	0.076	46.2%	1,343,228	230,493	53.7%	15.
Tamdeen Investment Co.	TAMI.KW	NM	0.55	3.85%	0.33	0.310	0.000	107.0	0.400	0.199	(10.1%)	11,000	3,413	0.3%	
Kuwait Syrian Holding Co.	KSHC.KW	NM	0.24	0.00%	0.73	0.026	0.001	4.6	0.043	0.022	(17.5%)	487,589	12,458	25.5%	
Asiya Capital Investment Co.	ASIYA.KW	NM	0.37	0.00%	0.52	0.033	(0.000)	26.3	0.041	0.029	(19.6%)	363,923	11,694	1.7%	
Gulf North Africa Holding Co.	GNAH.KW	NM	0.80	0.00%	1.09	0.060	0.001	8.9	0.062	0.052	(4.0%)	60,000	3,519	5.0%	
Amwal International Investment Co.	AMWA.KW	NM	0.68	0.00%	0.39	0.036	0.000	6.4	0.053	0.030	18.7%	20	1	0.1%	
Alimtiaz Investment Group	ALIMk.KW	NM	0.56	0.00%	0.95	0.098	0.002	110.6	0.137	0.071	(22.5%)	5,620,054	544,773	40.7%	
Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	, 0	0.0%	
Manazel Holding Co.	MANK.KW	9.9	0.74	0.00%	1.38	0.034	(0.000)	14.8	0.048	0.021	(12.5%)	2,258,099	77,350	50.1%	7
National Industries Group	NIND.KW	NM	0.80	5.62%	1.42	0.178	0.003	254.2	0.247	0.121	(26.1%)	14,228,999	2,534,975	41.9%	
= Warba Capital Holding Co.	WARBACAP.KW	NM	0.28	0.00%	0.70	0.047	0.000	2.3	0.070	0.042	(27.3%)	0	0	18.0%	
Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.15	0.198	0.000	34.2	0.337	0.079	(27.7%)	0	0	3.1%	
Privatization Holding Co.	KPPC.KW	NM	0.33	0.00%	0.79	0.042	(0.000)	25.6	0.059	0.037	(15.2%)	918,524	37,878	6.2%	
Credit Rating & Collection Co.	TAHS.KW	NM	1.01	0.00%	NA	0.032	(0.001)	5.2	0.035	0.019	57.5%	1,751	55	0.2%	
Egypt Kuwait Holding Co.	EKHK.KW	11.9	2.49	0.00%	0.15	0.365	(0.005)	373.9	0.500	0.318	(18.9%)	444	162	0.0%	20.
GFH Financial Group	GFH.KW	18.5	0.99	7.90%	0.86	0.051	0.000	259.4	0.074	0.042	(26.3%)	163,233	8,275	1.6%	5
Inovest	INOV.KW	9.9	0.53	0.00%	0.72	0.077	0.001	23.1	0.077	0.044	20.5%	2,515,108	193,342	9.0%	5
Al Bareeg Holding	BAREEQ.KW	30.6	1.30	0.00%	0.03	0.079	0.000	59.7	0.110	0.079	(20.9%)	0	0	1.7%	4
Amar For Finance and Leasing Co.	AMARF.KW	NM	0.66	0.00%	0.07	0.056	0.000	11.2	0.064	0.037	47.4%	0	0	11.0%	
Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.47	0.00%	0.53	0.049	0.002	15.1	0.060	0.037	(5.4%)	1,000	49	7.0%	
Boursa Kuwait Securities Co	BOURSA.KW	20.1	6.98	0.00%	NA	1.138	0.022	228.5	1.210	0.990	NA	1,543,546	1,740,407	10.1%	34
Financial Services		NM	0.92	3.39%				2,724.5		3.555	(1.6%)	160,550,035			J 11



Boursa Kuwait Daily Bulletin Wednesday, September 23, 2020																
		Valuation Multiples			Price (KWD)							Daily Trading Data		YTD-20		
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE	
▲ Automated Systems Co.	ASCK.KW	NM	0.60	0.00%	0.13	0.074	0.002	7.4	0.086	0.051	4.0%	2,517,366	186,284	4.9%	NM	
Technology		NM	0.60	0.00%				7.4			4.0%	2,517,366	186,284		NM	
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	30.0	4.81	0.00%	NA	0.335	0.001	368.5	0.500	0.297	N/A	7,355,665	2,460,124	32.4%	16.1%	
Utilities		30.0	4.81	0.00%				368.5	5 N			7,355,665	2,460,124		16.1%	
Boursa Kuwait		28.4	1.46	3.45%				33,531.6			(7.74%)	449,292,369	67,495,402		5.1%	
Year-to-Date 2020 Top Movers & Most Active Stocks																
YTD Top % Gainers		Close		Percent	YTD Top % Losers					Close			Percent			
		(KWD)		Change				110 100 /	/U LUSCIS			(KWD)		(Change	
Real Estate Asset Management Co.		0.204	132.1%					IFA Hotels 8	& Resorts C	0.		0.024		(!	56.5%)	
Arzan Financial Group For Fin. & Invest.	0.055		130.4%				Jazeera Airv	ways Co.		0.575			47.7%)			
Investors Holding Group Co.	0.018		125.0%				Int'l Financi	ial Advisors	Co.		0.031			42.3%)		
A'ayan Leasing & Investment Co.	0.093		99.4%		ALAFCO Aviation Lease & Finance Co.						0.170			37.5%)		
Palms Agro Production Co.		0.065		61.7%			Gulf Cement Co.					0.036	0.036 (35.2			
YTD Most Active by Volume		Close		Volume				VTD March	A still to love	V-l		Close			Value	
		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)	
Ahli United Bank - Bahrain		0.245	3,614	4,288,661				Kuwait Fina	nce House			0.694		1,205,2	285,971	
Investors Holding Group Co.		0.018	2,216	6,223,755				National Ba	nk of Kuwa	it		0.899		920,4	104,233	
Kuwait Finance House		0.694	1,844	4,598,546				Ahli United	Bank - Bah	rain		0.245	0.245 786		786,220,829	
Arzan Financial Group For Fin. & Invest.		0.055	1,729	9,518,357				Zain	in				86 413,98		984,149	
Gulf Petroleum Investment		0.020	1,726	6,912,649				Agility (PWO	C Logistics)			0.678		332,986,634		

* Different Fiscal Year Company

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