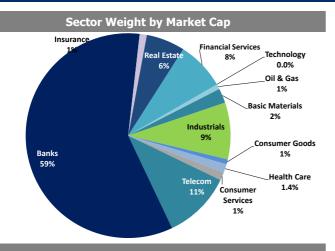


Boursa Kuwait Daily Report

August 23, 2020



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	5,610.3	14.0	11.7%
2- Kuwait Finance House	4,658.2	18.6	12.2%
3- Zain	2,527.0	11.6	16.7%
4- Ahli United Bank - Bahrain	2,074.1	9.4	17.1%
5- Boubyan Bank	1,793.1	28.6	10.9%
6- Agility (PWC Logistics)	1,232.6	14.2	7.9%
7- Commercial Bank of Kuwait	996.0	NM	0.0%
8- Mabanee Co.	696.2	12.3	11.9%
9- Gulf Bank	640.1	10.1	9.6%
10- Ahli United Bank - Kuwait	556.6	10.1	12.1%
Total	20,784	14.69	11.7%

*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

T M	overs and	- Mack	Achivo	Charles
TOD M				

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
A'ayan Leasing & Investment Co.	0.053	0.008	17.4%
Fujairah Cement Industries Co.	0.034	0.003	9.8%
Real Estate Asset Management Co.	0.204	0.018	9.7%
A'ayan Real Estate Co.	0.054	0.004	8.0%
National Cleaning Co.	0.054	0.004	6.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Business Town Real Estate Co.	0.023	(0.006)	(20.1%)
Hayat Communications Co.	0.047	(0.005)	(9.6%)
Al Masaken Intl. Real Estate Dev. Co.	0.035	(0.004)	(9.4%)
Kuwait & M.E. Financial Inv. Co.	0.114	(0.006)	(5.0%)
IFA Hotels & Resorts Co.	0.024	(0.001)	(4.8%)

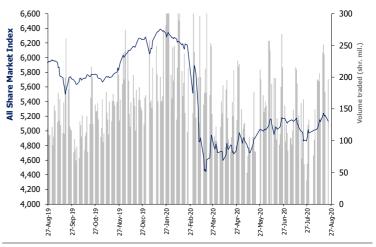
Today's Most Active by Volume	Close	Percent	Volume
roday's Most Active by Volume	(KWD)	Change	(Shares)
A'ayan Leasing & Investment Co.	0.053	17.4%	34,982,531
Ahli United Bank - Bahrain	0.213	(3.6%)	17,367,043
Shamal Az-Zour Al-Oula Power and Water (0.304	(4.1%)	14,521,584
Arzan Financial Group For Fin. & Invest.	0.048	(4.8%)	13,532,776
Kuwait Business Town Real Estate Co.	0.023	(20.1%)	10,483,744

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	30,384.8	▼	(1.6%)	4.7%	(16.4%)
Oil & Gas	240.3	•	(0.1%)	0.4%	(6.8%)
Basic Materials	690.7	▼	(1.7%)	1.8%	(14.5%)
Industrials	2,694.5	•	(1.0%)	(2.9%)	(18.1%)
Consumer Goods	240.2	•	(1.6%)	6.8%	21.7%
Health Care	416.1	=	0.0%	0.0%	(5.1%)
Consumer Services	366.5	•	(1.4%)	(5.5%)	(33.6%)
Telecommunications	3,249.6	•	(0.7%)	4.9%	(5.0%)
Banks	17,687.7	•	(2.0%)	5.2%	(19.6%)
Insurance	339.9	•	(0.0%)	(0.2%)	(2.1%)
Real Estate	1,835.2	•	(1.7%)	1.9%	(18.8%)
Financial Services	2,283.6	•	(0.4%)	1.6%	(17.5%)
Technology	6.1	A	0.7%	(4.7%)	(13.8%)
Utilities	334.4	•	-4.1%	N/A	N/A

Market Breadth		29		79	= 66
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,646.20	(108.7)	(1.9%)	4.3%	(19.1%)
Main 50 Index	4,113.72	(37.9)	(0.9%)	1.6%	(17.5%)
Main Market Index	4,113.54	(27.0)	(0.7%)	0.7%	(16.2%)
All Share Market Index	5,131.25	(81.8)	(1.6%)	3.3%	(18.3%)
Market Cap (KWD Mn)	30,384.76	(480.4)	(1.6%)	4.7%	(16.4%)

Index Performance relative to Volume



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2020	YTD 2019							
Volume (Shrs Mn)	196.9	19.9	11.2%	170.5	88.6							
Value Traded (KWD Mn)	29.7	(3.6)	(10.9%)	34.4	16.9							
No. of Trades	9,194	(382)	(3.99%)	8,112	3,810							

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Shamal Az-Zour Al-Oula Power and Water Co	0.304	(4.1%)	4,479,974
Ahli United Bank - Bahrain	0.213	(3.6%)	3,796,651
Kuwait Finance House	0.607	(1.6%)	3,478,928
National Bank of Kuwait	0.819	(1.6%)	2,919,220
Zain	0.584	(1.0%)	2,227,797

Source: Boursa Kuwait, Kamco Invest Research



Boursa Kuwait - Premier Market

Sunday, August 23, 2020

		Clo	osing Price		Mark	et Capitaliza	ition		Valuation	Multiples				YTD-20 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-20 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.819	(0.013)	(1.6%)	5,610	25.2%	18.5%	14.0	1.63	4.0%	1.28	11.7%	(19.6%)	974.94	821.45
•	Gulf Bank	0.210	(0.005)	(2.3%)	640	2.9%	2.1%	10.1	0.96	5.0%	1.13	9.6%	(30.7%)	1,004.83	226.96
•	Kuwait International Bank	0.171	(0.002)	(1.2%)	194	0.9%	0.6%	11.3	0.69	3.5%	1.00	6.1%	(34.5%)	969.39	187.75
•	Burgan Bank	0.194	(0.003)	(1.5%)	509	2.3%	1.7%	6.0	0.68	6.2%	1.05	11.3%	(36.2%)	358.64	79.43
•	Kuwait Finance House	0.607	(0.010)	(1.6%)	4,658	20.9%	15.3%	18.6	2.26	3.0%	1.42	12.2%	(17.7%)	1,618.20	1,060.10
•	Boubyan Bank	0.550	(0.013)	(2.3%)	1,793	8.0%	5.9%	28.6	3.12	1.4%	1.05	10.9%	(3.0%)	158.29	84.07
•	Kuwait Projects Co. (Holding)	0.149	(0.002)	(1.3%)	298	1.3%	1.0%	9.9	0.88	6.6%	0.57	8.9%	(31.0%)	149.93	25.48
•	Mabanee Co.	0.630	(0.026)	(4.0%)	696	3.1%	2.3%	12.3	1.47	2.1%	1.09	11.9%	(26.2%)	183.78	120.17
•	National Industries Group (Holding)	0.155	(0.003)	(1.9%)	221	1.0%	0.7%	4.8	0.61	6.5%	1.42	12.9%	(35.7%)	489.18	90.20
•	Boubyan Petrochemical Co.	0.535	(0.006)	(1.1%)	286	1.3%	0.9%	24.2	1.28	6.4%	0.73	5.3%	(19.9%)	65.86	37.31
•	Qurain Petrochemicals Industries Co.	0.282	(0.008)	(2.8%)	310	1.4%	1.0%	11.0	0.74	5.4%	0.76	6.7%	(9.0%)	120.43	31.30
•	Agility Public Warehousing Co.	0.608	(0.009)	(1.5%)	1,233	5.5%	4.1%	14.2	1.12	0.7%	1.47	7.9%	(14.5%)	460.22	301.15
•	Mobile Telecommunications Co.	0.584	(0.006)	(1.0%)	2,527	11.3%	8.3%	11.6	1.95	5.7%	1.39	16.7%	(2.7%)	682.12	361.86
•	Human Soft Holding Co.	2.578	(0.022)	(0.8%)	315	1.4%	1.0%	8.8	3.92	7.1%	0.47	44.6%	(14.4%)	37.42	103.68
•	Ahli United Bank (B.S.C)	0.213	(0.008)	(3.6%)	2,074	9.3%	6.8%	9.4	1.60	8.5%	1.11	17.1%	(26.8%)	3,214.21	693.96
•	Warba Bank	0.199	(0.001)	(0.5%)	313	1.4%	1.0%	19.0	1.44	0.0%	0.99	7.6%	(24.0%)	418.02	89.24
•	Mezzan Holding Co.	0.630	(0.010)	(1.6%)	196	0.9%	0.6%	34.8	1.86	2.3%	0.46	5.3%	26.0%	53.71	29.39
•	Integrated Holding Co.	0.352	(0.014)	(3.8%)	77	0.3%	0.3%	9.8	1.13	8.5%	0.46	11.5%	(36.1%)	45.10	21.49
•	Shamal Az-Zour Al-Oula Power and Wate	0.304	(0.013)	(4.1%)	334	1.5%	1.1%	27.2	4.36	0.0%	NA	16.1%	0.0%	159.06	58.42
Subt	otal- Premier Market Stocks	5,646.20	(108.72)	-1.89%	22,287	100%	73%	13.5	1.61	4.05%		12.0%	-18.3%	11,163.33	4,423.40
Rema	aining of the Market				8,098		27%	20.2	0.73	4.40%		3.6%		14,587.87	769.92

Source: Kamco Research



Boursa Kuwait Daily Bullet	tin												Sunday, Au	gust 23,	, 202
		٧	aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-20	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD) I	52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	R
= Senergy Holding Co.	SENE.KW	NM	0.33	0.00%	1.13	0.016	0.000	3.2	0.027	0.014	(26.0%)	50,325	819	21.5%	
= Independent Petroleum Group	IPGK.KW	14.2	0.96	5.75%	0.28	0.420	0.000	94.3	0.497	0.375	(12.9%)	0	0	0.3%	6.8
= National Petroleum Services Co.	NAPS.KW	9.2	2.56	6.50%	0.23	1.045	0.000	104.5	1.389	0.903	(10.7%)	0	0	0.2%	27.
The Energy House Co.	ENER.KW	NM	0.65	0.00%	0.94	0.021	(0.000)	15.8	0.036	0.014	(7.9%)	3,400	71	5.5%	
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.13	0.00%	1.06	0.019	0.000	5.5	0.025	0.012	(7.0%)	10,330,904	194,762	384.4%	
 Burgan Co. for Drilling, Tdg. & Maint. * 	ABAR.KW	11.1	0.26	0.00%	NA	0.070	0.000	17.0	0.098	0.062	(12.7%)	0	0	0.1%	2.
Oil & Gas		29.9	0.86	5.08%				240.3			(6.8%)	10,384,629	195,653		2.9
 Kuwait Foundry Co. 	KFDC.KW	19.0	0.79	6.38%	0.67	0.235	0.000	17.0	0.564	0.192	(29.9%)	0	0	1.7%	4.
▼ Boubyan Petrochemicals Co.*	BPCC.KW	24.2	1.28	6.36%	0.73	0.535	(0.006)	286.1	0.800	0.395	(19.9%)	186,483	100,212	12.3%	5.
 Al Kout for Industrial Projects Co. 	ALKK.KW	16.2	2.50	6.50%	0.02	0.769	0.000	77.6	0.850	0.769	(9.5%)	0	0	0.0%	15.
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	11.0	0.74	5.37%	0.76	0.282	(0.008)	310.0	0.346	0.163	(9.0%)	180,555	51,491	11.0%	6
Basic Materials		15.1	0.99	5.93%			, ,	690.7			(14.5%)	367,038	151,704		6.
 Specialities Group Holding Co. 	SPEC.KW	7.3	0.33	0.00%	0.39	0.065	(0.001)	9.7	0.086	0.055	(23.4%)	193,920	12,540	24.7%	4.
▲ Kuwait Cement Co.	KCEM.KW	29.2	0.56	3.04%	0.46	0.160	0.001	117.3	0.284	0.144	(35.0%)	263,759	42,267	6.6%	1.
 Gulf Cable & Electrical Ind. Co. 	CABL.KW	29.5	0.72	6.72%	0.90	0.595	(0.001)	124.9	0.611	0.390	21.9%	179,381	106,181	35.9%	2
Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	5.7	1.02	8.50%	0.60	0.353	(0.003)	63.6	0.419	0.298	(12.8%)	197,634	69,754	21.3%	18
Kuwait Portland Cement Co.	PCEM.KW	9.5	0.96	5.57%	0.46	0.718	(0.007)	72.0	1.215	0.683	(26.9%)	54,701	38,893	5.2%	10
= Shuaiba Industrial Co.	PAPE.KW	39.1	0.71	3.97%	0.12	0.124	0.000	12.5	0.180	0.122	(20.0%)	0	0	0.5%	1
Metal & Recycling Co.	MRCK.KW	NM	0.50	0.00%	0.22	0.046	0.000	5.4	0.070	0.020	(8.2%)	0	0	1.6%	
ACICO Industries Co.	ACIC.KW	11.8	0.29	5.29%	0.37	0.099	0.000	29.9	0.145	0.081	(25.6%)	69,411	6,769	5.3%	2
Hilal Cement Co.	HCCK.KW	NM	0.57	23.08%	0.08	0.065	0.000	6.6	0.100	0.063	(35.0%)	. 0	, O	0.2%	
National Industries Co.	NIBM.KW	13.9	0.71	6.03%	0.15	0.160	0.005	59.6	0.180	0.143	(3.0%)	22,500	3,643	0.2%	5
Equipment Holding Co.	EQUI.KW	NM	0.30	0.00%	1.03	0.015	0.000	2.0	0.024	0.013	(31.5%)	491,500	7,416	13.1%	
National Co. for Consumer Industries	NCCI.KW	NM	0.61	0.00%	NA	0.055	0.000	4.9	0.100	0.010	(0.2%)	0	0	0.4%	0
= Salbookh Trading Co.	SALB.KW	NM	0.42	0.00%	0.60	0.030	0.000	3.1	0.051	0.026	(40.5%)	0	0	21.3%	
Agility (PWC Logistics)	AGLT.KW	14.2	1.12	0.68%	1.47	0.608	(0.009)	1,232.6	0.748	0.357	(14.5%)	2,327,193	1,419,454	22.7%	7
= Educational Holding Group*	EDUK.KW	8.6	1.67	20.57%	0.46	0.289	0.000	70.9	0.475	0.228	(34.2%)	1,680	473	0.9%	19
National Cleaning Co.	CLEA.KW	7.6	0.38	8.95%	0.83	0.054	0.004	13.5	0.088	0.047	(21.4%)	680,565	34,915	21.4%	4
Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.21	0.00%	0.77	0.046	0.002	13.3	0.080	0.042	(31.2%)	4,500	206	11.0%	
Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	6.8	1.25	7.18%	0.47	0.306	(0.004)	33.8	0.338	0.173	27.0%	543,537	168,309	30.1%	18
Humansoft Holding Co.	HUMN.KW	8.8	3.92	7.14%	0.47	2.578	(0.022)	315.1	3.470	1.944	(14.4%)	139,532	359,998	30.6%	44
= Gulf Franchising Co.	GFCI.KW	NM	1.01	0.00%	NA	0.065	0.000	2.6	0.148	0.001	(14.0%)	0	0	0.6%	
National Shooting Co.	SHOOTING.KW	NM	0.29	0.00%	1.25	0.016	(0.000)	4.5	0.018	0.007	60.0%	10,326	160	71.5%	
Combined Group Contracting Co.	CGCK.KW	6.9	0.53	13.10%	0.57	0.145	(0.006)	24.9	0.251	0.143	(41.7%)	3,404,241	500,474	77.5%	7
= United Projects Group	UPAC.KW	9.8	1.21	3.66%	0.00	0.465	0.000	91.7	0.512	0.367	(9.2%)	0	0	0.0%	12
ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	6.8	0.47	5.06%	0.85	0.158	(0.005)	150.4	0.278	0.138	(41.9%)	6,361,153	1,025,869	22.2%	7
= Mubarrad Holding Co.	MBRD.KW	8.9	0.17	8.94%	0.94	0.055	0.000	9.0	0.089	0.049	(37.4%)	468,650	25,939	65.7%	4
KGL Logistics Co.	LOGK.KW	6.7	0.18	0.00%	0.77	0.025	(0.000)	18.4	0.043	0.023	(33.0%)	950,914	23,727	22.2%	2
Integrated holding Co.	INTEGRATED.KW	9.8	1.13	8.52%	0.46	0.352	(0.014)	77.4	0.600	0.360	(36.1%)	322,223	115,381	20.5%	11
= Sharjah Cement Co.	SCEM.KW	25.7	0.22	0.00%	0.23	0.042	0.000	25.7	0.066	0.042	0.0%	322,223 N	113,361	0.0%	0
Gulf Cement Co.	GCEM.KW	NM	0.22	0.00%	0.23	0.042	0.000	30.5	0.063	0.042	(32.4%)	21	1	1.3%	U
= Umm Al-Qaiwain General Investments Co.	QIC.KW	13.0	0.36	7.50%	0.21	0.037	0.001	24.2	0.003	0.052	0.0%	0	0	0.0%	3
Fujairah Cement Industries Co.	FCEM.KW	16.6	0.45	0.00%	0.16	0.034	0.000	11.9	0.057	0.032	(25.6%)	2,100	70	5.2%	0
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	20.3	0.14	7.69%	0.49	0.054	0.003	32.5	0.055	0.029	0.0%	2,100	0	0.0%	2
Industrials	KKWC.KW	20.3 12.7	0.52	3.85%	0.11	0.005	0.000	2,694.5	0.000	0.033	(18.1%)	16,689,441	3,962,438	0.0%	6.7



		V	aluation M			Price (I	(WD)					Daily Tradin	ig Data	YTD-20	
Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap		52 Weeks	YTD-20	Volume	Value	Capital	
P 7	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ŀ
Palms Agro Production Co.	PAPK.KW	NM	0.51	0.00%	0.23	0.060	0.000	3.1	0.060		49.3%	0	0	0.3%	
Livestock Transport & Trading Co.	CATT.KW	33.8	0.99	0.00%	0.27	0.183	(0.004)	39.6	0.200		4.6%	33,880	6,252	11.4%	2
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.25	0.00%	0.75	0.012	0.000	1.3	0.032		(25.3%)	0	0	97.4%	
Mezzan Holding Co.	MEZZ.KW	34.8	1.86	2.34%	0.46	0.630	(0.010)	196.1	0.661	0.428	26.0%	85,985	54,271	17.3%	!
Consumer Goods		NM	1.53	1.91%				240.2			21.7%	119,865	60,524		1
= Advanced Technology Co.	ATCK.KW	53.7	1.72	1.52%	0.01	0.660	0.000	99.0	0.900		(18.5%)	0	0	0.0%	3
= Yiaco Medical Co.	YIAC.KW	52.7	6.06	0.00%	NA	0.707	0.000	12.1	0.777		0.1%	0	0	0.0%	1:
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	50.3	8.26	0.00%	0.00	1.220	0.000	305.0	1.220	1.220	0.0%	0	0	0.0%	10
Health Care		51.1	4.31	0.36%			(0.00.4)	416.1		2.5.5	(5.1%)	0	0	2 = 2/	8
Kuwait National Cinema Co.	KCIN.KW	7.4	0.78	5.16%	0.27	0.625	(0.024)	63.2	1.050		(40.4%)	46,500	29,113	0.5%	1
= Kuwait Hotels Co.	KHOT.KW	NM	1.17	0.00%	NA	0.081	0.000	4.7	0.101		(18.9%)	0	0	0.1%	
▼ Sultan Center Food Products Co.	SCFK.KW	14.2	0.70	0.00%	0.53	0.055	(0.002)	31.8	0.060		5.8%	220,000	12,170	6.6%	4
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.52	0.00%	0.22	0.014	0.000	0.5	0.026		0.0%	202.027	0	0.0%	
▼ IFA Hotels & Resorts Co.* ▼ Oula Fuel Marketing Co.	IFAH.KW	NM 11.4	0.88	0.00%	0.23	0.024	(0.001)	15.0	0.062		(57.1%)	303,837	6,922	2.7%	į
Oula Fuel Marketing Co.Kuwait Resorts Co.	OULA.KW	11.4	0.65	4.52% 0.00%	0.46	0.109 0.048	(0.002)	44.1 9.4	0.134 0.064		(14.2%)	80,710	8,816	4.0% 39.8%	
	MUNK.KW	8.8 7.9	0.33 2.92	5.96%	0.70	0.048	(0.001) 0.004	9.4 117.4	1.110		(23.2%) (46.6%)	1,006,499 204,841	49,107 118,005	21.5%	3
	JAZK.KW	12.6	0.67	4.59%	0.71 0.46	0.387	(0.001)	43.7	0.129		(13.6%)	50,500	5,481	4.6%	اد
Soor Fuel Marketing Co.Future Kid Entertainment and R.E Co.	SOOR.KW KIDK.KW	33.6	0.67	4.59% 14.12%	0.48	0.108	0.001)	9.7	0.129		(5.0%)	50,500	0,461	0.5%	
= Puture Rid Entertainment and R.E.Co. = Al Rai Media Group Co.	ALRA.KW	NM	0.52	0.00%	0.03	0.084	0.000	9.7 8.6	0.110		(2.4%)	0	0	0.3%	
■ Al Rai Media Group Co. ▼ Jiyad Holding Co	JIYAD.KW	6.5	0.83	0.00%	0.62	0.037	(0.000)	11.4	0.049		(16.7%)	448,292	14,632	12.8%	4
Al Eid Food Co.	ALEID.KW	4.7	0.29	0.00%	NA	0.033	0.000	7.0	0.047		(10.7%)	440,292	14,032	4.3%	
Consumer Services	ALEID.KW	34.6	0.40	4.26%	INA	0.070	0.000	366.5	0.090	0.040	(33.6%)	2,361,179	244,246	4.370	2
▼ Zain	ZAIN.KW	11.6	1.95	5.65%	1.39	0.584	(0.006)	2,527.0	0.604	0.407	(2.7%)	3,785,907	2,227,797	15.8%	16
= National Mobile Telecom Co.	OORE.KW	9.7	0.51	8.57%	0.46	0.580	0.000	292.3	0.835		(30.0%)	67,031	38,805	2.7%	
▼ AAN digital services Co.	AAN.KW	33.6	0.31	0.00%	1.33	0.010	(0.000)	8.9	0.021	0.009	(24.4%)	5,140,935	52,983	124.8%	(
▲ Kuwait Telecommunication Co.	STC.KW	9.6	1.94	5.99%	0.58	0.835	0.005	417.0	0.870		6.0%	14,128	11,800	2.1%	20
▼ Hayat Communications Co.	HAYK.KW	21.1	0.43	0.00%	1.15	0.047	(0.005)	4.3	0.098		(37.3%)	76,700	3,725	5.6%	2
Telecommunications		11.2	1.53	5.93%			(* * * * * * * * * * * * * * * * * * *	3,249.6			(5.0%)	9,084,701	2,335,109		13
▼ National Bank of Kuwait	NBKK.KW	14.0	1.63	4.01%	1.28	0.819	(0.013)	5,610.3	1.062	0.654	(19.6%)	3,543,761	2,919,220	14.2%	1:
▼ Gulf Bank	GBKK.KW	10.1	0.96	4.98%	1.13	0.210	(0.005)	640.1	0.317	0.180	(30.7%)	3,206,705	678,447	33.0%	9
▼ Commercial Bank of Kuwait	CBKK.KW	NM	1.36	3.98%	0.39	0.500	(0.014)	996.0	0.555	0.465	(5.5%)	40,000	20,000	1.3%	(
 Ahli Bank of Kuwait 	ABKK.KW	9.6	0.46	4.08%	0.62	0.170	0.000	275.3	0.320	0.156	(33.6%)	30,347	5,150	6.2%	
▼ Ahli United Bank - Kuwait	BKME.KW	10.1	1.22	5.03%	0.86	0.257	(0.006)	556.6	0.330		(21.1%)	461,534	119,818	5.4%	1.
▼ Kuwait International Bank	KIBK.KW	11.3	0.69	3.52%	1.00	0.171	(0.002)	193.7	0.271		(34.5%)	2,991,188	513,571	85.6%	(
▼ Burgan Bank	BURG.KW	6.0	0.68	6.17%	1.05	0.194	(0.003)	509.3	0.355		(36.2%)	863,000	168,119	13.7%	1:
▼ Kuwait Finance House	KFH.KW	18.6	2.26	2.97%	1.42	0.607	(0.010)	4,658.2	0.761		(17.7%)	5,684,025	3,478,928	21.1%	12
▼ Boubyan Bank	BOUK.KW	28.6	3.12	1.45%	1.05	0.550	(0.013)	1,793.1	0.638		(3.0%)	838,895	464,721	4.9%	10
▼ Warba Bank	WARB.KW	19.0	1.44	0.00%	0.99	0.199	(0.001)	313.4	0.279		(24.0%)	987,961	197,060	26.5%	
▼ Ahli United Bank - Bahrain	AUBK.KW	9.4	1.60	8.46%	1.11	0.213	(800.0)	2,074.1	0.311		(26.8%)	17,367,043	3,796,651	33.0%	17
 Ithmaar Bank 	ITHMR.KW	NM	2.33	0.00%	0.77	0.022	0.000	67.6	0.025	0.021	0.0%	0	0	0.0%	C



Kuwait Insurance Co. Gulf Insurance Group Ahleiah Insurance Co. Warba Insurance Co. Warba Insurance Co. Kuwait Reinsurance Co. First Takaful Insurance Co. Wethaq Takaful Insurance Co. Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. Salhia Real Estate Co. Salhia Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. Arab Real Estate Co. Injazzat Real Estate Co. Injazzat Real Estate Development Co. Investors Holding Group Co. The Commercial Real Estate Co.	Reuters Ticker KINS.KW GINS.KW AINS.KW WINS.KW WETH.KW WETH.KW BKIK.KW SHCK.KW UREK.KW UREK.KW	Trailing P/E (X) 7.0 7.7 7.9 11.9 8.4 4.8 NM 13.1 8.1	Trailing P/BV (X) 0.59 0.95 0.74 0.37 0.75 0.46 0.24	Dividend Yield 8.28% 6.61% 6.08% 8.72% 2.36%	NA 0.06 0.12 0.36	0.345 0.550 0.385	DTD Change 0.000 0.000	(KWD Mn.) 66.9	digh (KWD) L 0.387	52 Weeks ow (KWD) 0.298	YTD-20 Return # 4.5%	Volume (Shrs.) 356,714	Value (KWD) 123,066	Capital Turnover
Gulf Insurance Group Ahleiah Insurance Co. Warba Insurance Co. Kuwait Reinsurance Co. First Takaful Insurance Co. Wethaq Takaful Insurance Co. Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. Vational Real Estate Co. Salhia Real Estate Co. Ajial Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	GINS.KW AINS.KW WINS.KW KWRE.KW FTIK.KW WETH.KW BKIK.KW SHCK.KW KREK.KW UREK.KW	7.7 7.9 11.9 8.4 4.8 NM 13.1	0.95 0.74 0.37 0.75 0.46	6.61% 6.08% 8.72%	0.06 0.12	0.550						,	123,066	1 1%
Ahleiah Insurance Co. Warba Insurance Co. Kuwait Reinsurance Co. First Takaful Insurance Co. Wethaq Takaful Insurance Co. Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. National Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	AINS.KW WINS.KW KWRE.KW FTIK.KW WETH.KW BKIK.KW SHCK.KW KREK.KW UREK.KW	7.9 11.9 8.4 4.8 NM 13.1	0.74 0.37 0.75 0.46	6.08% 8.72%	0.12		0.000	100.0		0 ==0	(4.6. =0.1)			1.1/0
Warba Insurance Co. Kuwait Reinsurance Co. First Takaful Insurance Co. Wethaq Takaful Insurance Co. Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. National Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	WINS.KW KWRE.KW FTIK.KW WETH.KW BKIK.KW SHCK.KW KREK.KW UREK.KW	11.9 8.4 4.8 NM 13.1	0.37 0.75 0.46	8.72%		0.385		102.9	0.687	0.550	(16.7%)	0	, 0	0.1%
Warba Insurance Co. Kuwait Reinsurance Co. First Takaful Insurance Co. Wethaq Takaful Insurance Co. Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. Vational Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	WINS.KW KWRE.KW FTIK.KW WETH.KW BKIK.KW SHCK.KW KREK.KW UREK.KW	11.9 8.4 4.8 NM 13.1	0.75 0.46				0.000	80.9	0.424	0.367	(5.5%)	0	0	0.8%
Kuwait Reinsurance Co. First Takaful Insurance Co. Wethaq Takaful Insurance Co. Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. National Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. Arab Real Estate Co. Arab Real Estate Co. MAL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	KWRE.KW FTIK.KW WETH.KW BKIK.KW SHCK.KW KREK.KW UREK.KW	8.4 4.8 NM 13.1 8.1	0.75 0.46		U.30	0.079	(0.000)	13.9	0.094	0.051	30.1%	7,620	595	1.8%
First Takaful Insurance Co. Wethaq Takaful Insurance Co. Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. Vational Real Estate Co. Famdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. Arab Real Estate Co. Arab Real Estate Co. Anab Real Estate Co.	FTIK.KW WETH.KW BKIK.KW SHCK.KW KREK.KW UREK.KW	4.8 NM 13.1 8.1	0.46		0.02	0.195	0.000	39.8	0.195	0.126	41.3%	0	0	0.1%
Wethaq Takaful Insurance Co. Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. National Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	WETH.KW BKIK.KW SHCK.KW KREK.KW UREK.KW	NM 13.1 8.1	0.24	0.00%	0.33	0.038	(0.001)	4.1	0.056	0.031	(0.3%)	2,500	95	2.4%
Bahrain Kuwait Insurance Co. Insurance Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. National Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. Arab Real Estate Co. Mal-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	SHCK.KW KREK.KW UREK.KW	8.1		0.00%	0.38	0.026	0.000	2.9	0.035	0.018	4.8%	850	22	8.7%
Sokouk Holding Co. Kuwait Real Estate Co. United Real Estate Co. National Real Estate Co. Salhia Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	KREK.KW UREK.KW	-	0.94	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%
Kuwait Real Estate Co. United Real Estate Co. National Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	KREK.KW UREK.KW		0.72	6.34%				339.9		0.1200	(2.1%)	367,684	123,779	
United Real Estate Co. National Real Estate Co. Salhia Real Estate Co. Famdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	UREK.KW	NM	0.27	0.00%	1.15	0.023	(0.000)	13.3	0.040	0.022	(36.1%)	44,526	999	19.8%
National Real Estate Co. Salhia Real Estate Co. Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.		11.8	0.65	0.00%	0.99	0.088	0.000	83.2	0.115	0.070	(16.4%)	1,474,310	129,885	15.9%
Salhia Real Estate Co. Famdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. A-Rab Real Estate Co. Mal-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	NREK K/W	NM	0.29	0.00%	0.37	0.046	(0.002)	54.3	0.063	0.045	(25.4%)	6,432	294	0.6%
Tamdeen Real Estate Co. Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	INITE IV. IV VV	8.5	0.36	0.00%	1.15	0.071	0.000	96.9	0.095	0.060	(22.1%)	438,637	31,150	16.1%
Ajial Real Estate Entertainment Co. Al Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	SREK.KW	9.8	1.29	5.88%	0.34	0.410	0.002	210.2	0.460	0.324	(1.7%)	43,208	17,552	4.5%
AI Massaleh Real Estate Co. Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	TAMK.KW	14.2	0.55	1.94%	0.10	0.250	0.000	108.0	0.343	0.248	(22.1%)	, 0	, 0	0.5%
Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	AREC.KW	12.3	0.20	0.00%	0.51	0.133	(0.002)	24.6	0.224	0.121	(26.5%)	2,500	333	3.8%
Arab Real Estate Co. AL-Enma'a Real Estate Co.* Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	MREC.KW	NM	0.31	0.00%	0.24	0.028	(0.001)	6.5	0.040	0.026	(25.1%)	1,000	28	1.4%
Mabanee Co. Injazzat Real Estate Development Co. Investors Holding Group Co.	ARAB.KW	6.8	0.19	0.00%	1.18	0.022	(0.001)	11.3	0.033	0.020	(25.1%)	721,900	16,070	19.4%
injazzat Real Estate Development Co. investors Holding Group Co.	ENMA.KW	16.8	0.38	0.00%	0.63	0.038	(0.001)	17.1	0.079	0.037	(39.2%)	172,239	6,547	10.3%
Investors Holding Group Co.	MABK.KW	12.3	1.47	2.09%	1.09	0.630	(0.026)	696.2	0.878	0.434	(26.2%)	968,917	620,903	16.6%
Investors Holding Group Co.	INJA.KW	NM	0.52	8.63%	0.20	0.079	0.000	27.3	0.091	0.061	(1.3%)	, 0	. 0	1.0%
The Commercial Real Estate Co.	INVK.KW	NM	0.60	0.00%	1.16	0.012	(0.001)	7.4	0.017	0.007	48.8%	3,061,701	37,037	214.7%
	TIJK.KW	11.0	0.55	5.39%	0.53	0.091	0.000	161.1	0.103	0.083	(2.8%)	151,600	13,796	5.7%
Sanam Real Estate Co.	SANK.KW	40.9	0.38	0.00%	0.38	0.030	0.000	3.7	0.043	0.027	(25.0%)	0	0	2.4%
A'ayan Real Estate Co.	AYRE.KW	10.6	0.32	9.12%	0.57	0.054	0.004	22.4	0.080	0.048	(26.1%)	1,630,790	87,974	2.0%
Agar Real Estate Investment Co.	AQAR.KW	6.9	0.60	6.04%	NA	0.071	0.000	17.5	0.089	0.062	(6.4%)	0	. 0	1.4%
Kuwait Real Estate Holding Co.	ALAQ.KW	41.2	0.46	0.00%	0.53	0.026	0.001	4.9	0.034	0.023	(11.1%)	41,517	972	7.9%
MAZAYA Holding Co.	MAZA.KW	NM	0.43	0.00%	0.99	0.050	0.001	34.4	0.067	0.047	(15.5%)	1	0	13.7%
Tijara Real Estate & Investment Co.	TIJA.KW	10.3	0.37	5.13%	0.30	0.039	0.000	14.4	0.055	0.034	(22.0%)	0	0	0.2%
Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.28	0.00%	0.95	0.018	0.000	4.3	0.034	0.013	(31.7%)	87,715	1,528	66.1%
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.0	0.59	9.64%	0.22	0.083	0.000	20.8	0.100	0.076	(6.6%)	25,930	2,152	8.9%
Al-Argan International Real Estate Co.	ARGK.KW	31.0	0.28	5.24%	0.42	0.092	0.000	24.4	0.141	0.060	(12.4%)	0	0	0.3%
Abyaar Real Estate Development Co.	ABYR.KW	NM	0.15	0.00%	1.20	0.007	(0.000)	7.5	0.015	0.005	(12.8%)	2,912,025	19,952	49.2%
Munshaat Real Estate Projects Co.	MUNS.KW	18.4	0.34	0.00%	0.65	0.050	0.000	16.1	0.085	0.046	(32.4%)	, , 0	0	5.0%
First Dubai For Real Estate Development	FIRST.KW	39.3	0.48	0.00%	1.43	0.036	(0.000)	35.8	0.055	0.026	0.6%	190,491	6,792	23.1%
Kuwait Business Town Real Estate Co.	KBTK.KW	5.8	0.21	0.00%	1.05	0.023	(0.006)	14.2	0.046	0.027	(48.6%)	10,483,744	237,848	28.6%
Real Estate Asset Management Co.	REAM.KW	NM	1.48	0.00%	0.08	0.204	0.018	22.4	0.186	0.060	132.1%	510	95	0.1%
MENA Real Estate Co. *	MENK.KW	NM	0.17	0.00%	0.98	0.024	(0.001)	3.3	0.043	0.021	(41.5%)	436,101	10,645	70.8%
Al Mudon International Real Estate Co.	ALMK.KW	NM	0.12	0.00%	0.87	0.016	0.000	1.6	0.029	0.015	(35.1%)	0	0	23.7%
Real Estate Trade Centers Co.	MARA.KW	NM	0.14	0.00%	0.33	0.024	(0.001)	3.4	0.050	0.018	3.4%	64,000	1,548	26.1%
Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.19	0.00%	0.83	0.014	0.000	4.4	0.029	0.013	(41.4%)	149,090	2,068	14.7%
Mashaer Holding Co.	MASHAER.KW	6.0	0.43	8.94%	0.53	0.056	(0.002)	10.0	0.086	0.048	(28.0%)	1,000	56	29.6%
Effect Real Estate Co.	EFECT.KW	NM	0.29	0.00%	0.45	0.021	0.000	1.7	0.024	0.020	0.0%	0	0	0.0%
Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.60	0.010	(0.000)	2.2	0.016	0.009	(30.7%)	413,404	4,328	115.7%
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.40	0.00%	0.15	0.035	(0.004)	3.5	0.074	0.027	(21.1%)	302,002	11,473	0.6%
Dalgan Real Estate Co.	DALQ.KW	48.3	2.44	0.00%	NA	0.350	0.000							
Dar Al Thuraya Real Estate Co.		33.7				0.550	0.000	15.8	0.385	0.333	0.0%	0	0	0.0%
Osos Holding Group Co.	THURY.KW	ر.دد	1.20	0.00%	0.02	0.128	0.000	15.8 18.8	0.385 0.190	0.333 0.040	0.0% 82.6%	0	0	0.0% 2.1%



Company		٧	aluation N	lultiples		Price (k	(WD)					Daily Tradin	g Data	YTD-20	
	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap	52 Weeks	52 Weeks	YTD-20	Volume	Value	Capital	
	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	O \	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	F
Kuwait Investment Co.	KINV.KW	3.4	0.47	13.94%	0.71	0.107	(0.001)	59.0	0.172	0.095	(28.7%)	643,009	69,215	20.7%	
Commercial Facilities Co.	FACI.KW	7.4	0.59	9.41%	0.52	0.181	(0.003)	97.2	0.235	0.179	(16.6%)	85,449	15,467	4.4%	8.
Int'l Financial Advisors Co.	IFIN.KW	NM	0.97	0.00%	1.32	0.030	(0.001)	8.0	0.060	0.027	(44.0%)	205,360	6,068	31.8%	
National Investment Co.	NINV.KW	8.7	0.52	7.66%	1.23	0.107	(0.002)	93.8	0.155	0.080	(22.5%)	2,090,908	227,475	24.4%	
Kuwait Projects Co.(Holding)	KPRO.KW	9.9	0.88	6.60%	0.57	0.149	(0.002)	298.0	0.231	0.147	(31.0%)	1,841,323	274,813	7.5%	
Coast Invest. & Development Co.	COAS.KW	35.2	0.39	0.00%	1.33	0.033	0.000	20.6	0.045	0.026	(17.5%)	1,000	33	17.2%	
The Securities House Co.	SECH.KW	NM	0.54	0.00%	1.14	0.040	0.000	22.1	0.063	0.027	(12.5%)	6,433,670	258,672	42.0%	
Arzan Financial Group For Fin. & Invest.	ARZA.KW	34.9	0.39	0.00%	1.02	0.048	(0.002)	38.2	0.051	0.022	100.8%	13,532,776	672,300	150.7%	
Kuwait Financial Centre	MARKZ.KW	5.0	0.37	6.91%	0.76	0.072	0.000	34.8	0.121	0.070	(31.7%)	85,913	6,222	23.0%	7
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	45.9	1.87	0.00%	0.62	0.114	(0.006)	30.1	0.123	0.052	27.4%	408,356	47,417	15.8%	4
First Investment Co.	OLAK.KW	NM	0.43	0.00%	1.01	0.027	0.000	17.8	0.045	0.022	(20.3%)	1,784,000	48,738	165.4%	
Al-Mal Investment Co.	MALK.KW	NM	0.38	0.00%	1.21	0.009	0.000	2.9	0.016	0.008	(6.1%)	5,216,556	48,826	77.4%	
Gulf Investment House	GIHK.KW	NM	1.28	0.00%	0.98	0.072	0.004	46.5	0.078	0.038	11.3%	3,835,094	270,452	12.0%	(
A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.62	0.00%	1.23	0.053	0.008	42.7	0.066	0.032	12.4%	34,982,531	1,825,771	93.5%	
Bayan Investment Co.	BAYK.KW	NM	0.53	0.00%	0.85	0.048	0.000	18.8	0.053	0.031	26.0%	0	0	5.6%	
Osoul Investment Co.	OSUL.KW	7.2	0.60	13.08%	0.44	0.084	0.000	13.1	0.121	0.065	11.3%	0	0	25.0%	1
Kuwait Finance & Investment Co.	KFSK.KW	18.9	0.33	0.00%	0.30	0.040	0.000	13.0	0.058	0.038	(18.4%)	130,834	5,258	8.1%	
Kamco Investment Co.	KAMC.KW	7.7	0.41	7.35%	0.38	0.068	(0.001)	23.3	0.111	0.060	(24.4%)	299,350	20,242	10.4%	
National International Holding Co.	NIHK.KW	8.3	0.37	6.89%	0.68	0.067	(0.001)	14.5	0.085	0.051	(13.0%)	50	3	3.5%	
UniCap Investment and Finance	UNICAP.KW	NM	0.38	0.00%	0.64	0.036	(0.001)	8.5	0.057	0.035	(35.3%)	75,000	2,670	6.1%	
Al Madar Finance & Investment Co.	MADR.KW	11.7	0.71	6.37%	0.33	0.076	(0.002)	16.3	0.148	0.062	(18.1%)	332,000	25,362	7.1%	(
Al-Deera Holding	DEER.KW	NM	0.70	0.00%	0.83	0.016	0.000	3.2	0.022	0.011	(20.0%)	110,000	1,745	5.3%	
Al Salam Group Holding Co.	SAGH.KW	NM	0.19	0.00%	1.27	0.022	(0.001)	5.8	0.039	0.018	(26.3%)	1,824,847	39,967	145.5%	(
Ekttitab Holding Co.	EKTT.KW	NM	0.29	0.00%	1.01	0.012	(0.001)	3.9	0.018	0.010	(18.0%)	452,298	5,605	34.1%	
Al Madina For Finance & Investment Co.	MADI.KW	NM	0.36	0.00%	1.22	0.010	(0.000)	4.2	0.019	0.009	(30.7%)	3,055,859	31,899	133.0%	
NOOR Financial Investment Co.	NOOR.KW	7.2	0.90	4.25%	1.23	0.141	(0.005)	58.3	0.184	0.076	18.5%	961,407	138,007	48.6%	1
Tamdeen Investment Co.	TAMI.KW	9.5	0.28	5.24%	0.33	0.228	(0.011)	78.7	0.400	0.199	(33.9%)	1,000	239	0.3%	
Kuwait Syrian Holding Co.	KSHC.KW	NM	0.24	0.00%	0.73	0.028	0.000	4.9	0.043	0.022	(11.1%)	23,231	650	24.5%	
Asiya Capital Investment Co.	ASIYA.KW	16.9	0.36	0.00%	0.52	0.032	(0.001)	25.5	0.041	0.029	(22.0%)	119,900	3,631	0.8%	
Asiya Capital Investment Co. Gulf North Africa Holding Co.	GNAH.KW	70.9	0.73	0.00%	1.10	0.055	0.000	8.3	0.062	0.052	(11.3%)	115,500	0	3.8%	
Amwal International Investment Co.	AMWA.KW	13.3	0.66	0.00%	0.38	0.036	0.000	6.5	0.055	0.030	20.3%	0	0	0.0%	
Alimtiaz Investment Group	ALIMk.KW	5.0	0.46	8.82%	0.95	0.087	(0.001)	98.6	0.137	0.030	(31.0%)	471,713	41,002	33.2%	
Tamkeen Holding Co.	TAMKE.KW	NM	0.40	0.02 %	NA	0.007	0.001	0.3	0.006	0.005	0.0%	4/1,/13	11,002	0.0%	
Tamkeen Holding Co. Manazel Holding Co.	MANK.KW	18.3	0.62	0.00%	1.39	0.029	(0.001)	12.3	0.048	0.003	(27.3%)	816,850	23,375	29.5%	
National Industries Group	NIND.KW	4.8	0.61	6.45%	1.42	0.155	(0.001)	221.3	0.247	0.021	(35.7%)	1,935,200	301,148	34.3%	
National Industries Group Warba Capital Holding Co.	WARBACAP.KW	NM	0.59	0.00%	0.71	0.153	(0.003)	5.3	0.247	0.121	(18.4%)	10,000	526	8.3%	1.
Arabi Holding Group Co.	AGHC.KW	NM	1.38	0.00%	0.71	0.198	0.000	34.2	0.070	0.075	(27.7%)	10,000	0	3.1%	(
Privatization Holding Co.	KPPC.KW	NM	0.30	0.00%	0.15	0.198	(0.000)	25.8	0.059	0.073	(14.5%)	4,040	163	5.3%	
		NM	1.08	0.00%	NA	0.042	0.000	5.8	0.039	0.037	76.0%	7,040	0	0.2%	
Credit Rating & Collection Co. Egypt Kuwait Holding Co.	TAHS.KW	12.9	2.35	0.00%	0.16	0.035	0.000	383.1	0.037	0.018	(16.9%)	0	0	0.2%	
371	EKHK.KW			7.98%								•	_		
GFH Financial Group	GFH.KW	10.5	0.84		0.87	0.050	0.002	256.9	0.075	0.042	(27.0%)	1,394,469	71,133	1.3%	
Inovest	INOV.KW	7.9	0.41	8.40%	0.71	0.057	(0.000)	17.1	0.070	0.044	(11.1%)	4,000	227	3.6%	
Al Bareeq Holding	BAREEQ.KW	36.2	1.90	0.00%	0.04	0.105	0.000	79.2	0.110	0.100	5.0%	0	0	1.7%	
Amar For Finance and Leasing Co.	AMARF.KW	40.5	0.54	0.00%	0.07	0.047	0.000	9.4	0.064	0.037	24.2%	0	0	10.9%	
 Al-Manar Financing & Leasing Co. 	ALMANAR.KW	13.0	0.46	0.00%	NA	0.051	0.000	15.6	0.060	0.037	(2.5%)	0	0	6.4%	3



Boursa Kuwait Daily Bulletin Sunday, August 23, 2020														2020	
		Valuation Multiples			Price (KWD)						Daily Tradin	ıg Data	YTD-20		
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.47	6.56%	0.13	0.061	0.000	6.1	0.086	0.051	(13.8%)	5,500	338	0.9%	NM
Technology		NM	0.47	6.56%				6.1			(13.8%)	5,500	338		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	27.2	4.36	0.00%	NA	0.304	(0.013)	334.4	0.500	0.305	N/A	14,521,584	4,479,974	14.5%	16.1%
Utilities		27.2	4.36	0.00%				334.4		N/A	14,521,584	4,479,974		16.1%	
Boursa Kuwait		14.8	1.22	4.15%				30,384.8			(16.40%)	196,909,371	29,661,797		8.3%
Year-to-Date 2020 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top % Losers				Close			Percent
11D 10p % Gainers		(KWD)		Change				יין דור דורן	70 LUSEIS			(KWD)			Change
Real Estate Asset Management Co.		0.204		132.1%				IFA Hotels 8	& Resorts C	о.		0.024		(57.1%)
Arzan Financial Group For Fin. & Invest.				100.8%	Kuwait Business Town Real Estate Co.						e Co.	0.023 (48.			48.6%)
Dar Al Thuraya Real Estate Co.				82.6%				Jazeera Airv	ways Co.			0.587			46.6%)
Credit Rating & Collection Co. 0.035				76.0%				Int'l Financi	ial Advisors	Co.		0.030		(44.0%)
National Shooting Co.		0.016		60.0%				ALAFCO Avi	ation Lease	& Finance	e Co.	0.158	(41.9%		
YTD Most Active by Volume		Close		Volume				VTD 14 .				Close			Value
		(KWD)		(Shrs.)				YTD Most	Active by Value			(KWD)			(KWD)
Ahli United Bank - Bahrain		0.213	3,214	1,214,907				Kuwait Fina	nce House			0.607		1,060,1	104,939
Kuwait Finance House		0.607	1,618	3,201,844		National Bank of Kuwait						0.819			
Investors Holding Group Co.		0.012	1,337	7,160,929			Ahli United Bank - Bahrain					0.213	693,956,11		
Arzan Financial Group For Fin. & Invest.		0.048	1,210),272,718				Zain				0.584	361,861,9		
Gulf Petroleum Investment		0.019		,335,650				Agility (PW	C Logistics)			0.608	301,146,997		

^{*} Different Fiscal Year Company

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to convicint with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent. Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratinas bands are:

- * Outperform: Target Price represents expected returns >= 10% in the next 12 months
- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months * Underperform: Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such

'Kamco Investment Company (DIEC) Limited ("Kamco Invest DIEC"). Office 205, Level 2, Gate Village 1, Duhai International Financial Centre, a wholly award subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamcó Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no augrantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.