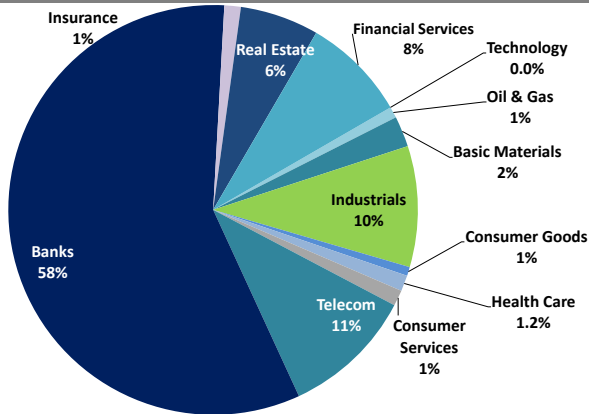


Boursa Kuwait Daily Report

December 22, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,774.7	21.6	8.4%
2- Kuwait Finance House	5,195.4	32.1	8.6%
3- Zain	2,661.1	13.6	15.4%
4- Ahli United Bank - Bahrain	2,307.8	13.0	14.5%
5- Boubayan Bank	1,858.4	45.7	8.0%
6- Agility (PWC Logistics)	1,370.5	25.1	4.9%
7- Commercial Bank of Kuwait	1,006.0	NM	0.1%
8- Mabanee Co.	724.9	30.8	5.0%
9- Gulf Bank	661.4	14.7	7.2%
10- Ahli United Bank - Kuwait	623.8	19.0	7.5%
Total	22,184	22.20	8.8%

*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Massaleh Real Estate Co.	0.035	0.006	19.1%
National Co. for Consumer Industries	0.045	0.005	12.8%
Gulf Insurance Group	0.748	0.068	10.0%
The Energy House Co.	0.030	0.002	7.9%
Burgan Co. for Drilling, Tdg. & Maint.	0.170	0.010	6.3%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.046	(0.005)	(9.6%)
Kuwait Syrian Holding Co.	0.030	(0.002)	(6.6%)
United Projects Group	0.260	(0.016)	(5.8%)
Al Bareeq Holding	0.071	(0.004)	(5.2%)
National Petroleum Services Co.	1.102	(0.058)	(5.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.237	(0.8%)	12,995,611
Kuwait Real Estate Co.	0.110	0.9%	11,789,526
A'ayan Leasing & Investment Co.	0.093	0.1%	8,339,835
Gulf Petroleum Investment	0.019	0.0%	7,471,775
Kuwait Finance House	0.677	(0.7%)	6,226,278

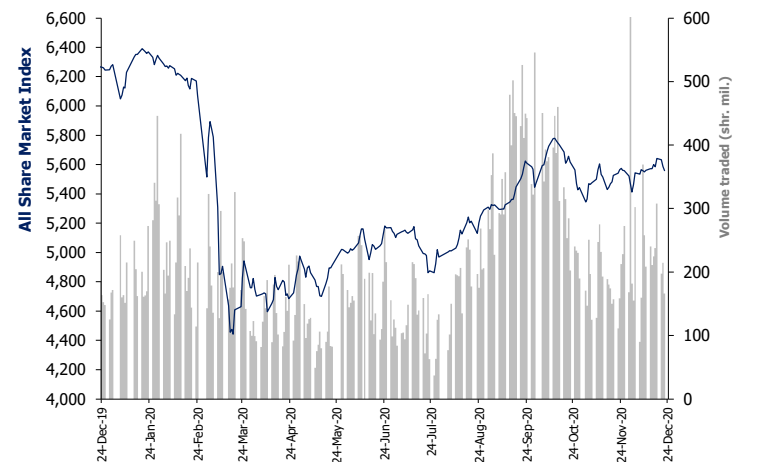
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	33,074.7	(0.5%)	1.8%	(9.0%)
Oil & Gas	284.7	(1.1%)	6.6%	10.4%
Basic Materials	791.8	(0.4%)	8.0%	(2.0%)
Industrials	3,132.4	(1.0%)	3.1%	(4.8%)
Consumer Goods	233.2	(0.4%)	3.0%	18.1%
Health Care	403.0	0.1%	1.0%	(8.1%)
Consumer Services	409.0	(2.5%)	4.9%	(25.9%)
Telecommunications	3,418.6	(0.2%)	4.5%	(0.0%)
Banks	18,928.1	(0.6%)	0.0%	(13.9%)
Insurance	421.5	4.3%	12.8%	21.3%
Real Estate	2,037.3	(0.8%)	5.4%	(9.9%)
Financial Services	2,708.0	(0.2%)	6.3%	(2.2%)
Technology	6.7	(3.7%)	(3.6%)	(4.7%)
Utilities	300.3	-1.1%	-17.3%	NA

Market Breadth	 35	 75	 62		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,080.49	(42.0)	(0.7%)	1.2%	(12.8%)
Main 50 Index	4,609.74	(3.4)	(0.1%)	3.7%	(7.6%)
Main Market Index	4,529.59	(4.1)	(0.1%)	3.6%	(7.8%)
All Share Market Index	5,558.49	(29.6)	(0.5%)	1.8%	(11.5%)
Market Cap (KWD Mn)	33,074.70	(176.6)	(0.5%)	1.8%	(9.0%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	166.0	(48.7)	(22.7%)	215.8	88.6
Value Traded (KWD Mn)	33.7	(11.4)	(25.2%)	45.0	16.9
No. of Trades	9,537	(2,493)	(20.7%)	9,653	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.677	(0.7%)	4,214,450
National Bank of Kuwait	0.843	(0.6%)	4,117,423
Ahli United Bank - Bahrain	0.237	(0.8%)	3,087,368
Zain	0.615	(0.3%)	3,003,370
Agility (PWC Logistics)	0.676	(1.2%)	2,384,090

Boursa Kuwait - Premier Market

Tuesday, December 22, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.843	(0.005)	(0.6%)	5,775	23.8%	17.5%	21.6	1.82	3.9%	1.27	8.4%	(17.3%)	2,372.14	2,006.70
▼	Gulf Bank	0.217	(0.002)	(0.9%)	661	2.7%	2.0%	14.7	1.06	4.8%	1.14	7.2%	(28.4%)	2,066.88	462.85
▼	Kuwait International Bank	0.207	(0.002)	(1.0%)	234	1.0%	0.7%	47.7	0.90	2.9%	1.02	1.9%	(20.7%)	1,685.04	331.02
▼	Burgan Bank	0.210	(0.001)	(0.5%)	551	2.3%	1.7%	11.1	0.78	5.7%	1.07	7.1%	(30.9%)	568.61	123.44
▼	Kuwait Finance House	0.677	(0.005)	(0.7%)	5,195	21.4%	15.7%	32.1	2.77	2.7%	1.42	8.6%	(8.2%)	3,067.02	2,037.84
▼	Boubyan Bank	0.570	(0.005)	(0.9%)	1,858	7.7%	5.6%	45.7	3.67	1.4%	1.04	8.0%	0.5%	440.51	253.04
=	Kuwait Projects Co. (Holding)	0.153	0.000	0.0%	306	1.3%	0.9%	4.6	1.51	6.4%	0.58	32.5%	(29.2%)	310.32	50.25
▼	Mabane Co.	0.656	(0.010)	(1.5%)	725	3.0%	2.2%	30.8	1.54	2.0%	1.11	5.0%	(23.2%)	384.57	253.84
▼	National Industries Group (Holding)	0.182	(0.001)	(0.5%)	260	1.1%	0.8%	NM	0.80	5.5%	1.44	NM	(24.5%)	941.30	172.82
▼	Boubyan Petrochemical Co.	0.622	(0.003)	(0.5%)	333	1.4%	1.0%	27.4	1.49	5.5%	0.73	5.4%	(6.9%)	97.15	55.10
▼	Qurain Petrochemicals Industries Co.	0.338	(0.001)	(0.3%)	372	1.5%	1.1%	14.8	0.92	4.5%	0.76	6.2%	9.0%	211.04	58.76
▼	Agility Public Warehousing Co.	0.676	(0.008)	(1.2%)	1,371	5.7%	4.1%	25.1	1.23	0.6%	1.46	4.9%	(5.0%)	809.94	532.44
▼	Mobile Telecommunications Co.	0.615	(0.002)	(0.3%)	2,661	11.0%	8.0%	13.6	2.09	5.4%	1.38	15.4%	2.5%	1,439.43	814.82
▼	Human Soft Holding Co.	3.625	(0.010)	(0.3%)	443	1.8%	1.3%	13.1	4.24	0.0%	0.49	32.4%	20.4%	62.16	179.71
▼	Ahli United Bank (B.S.C)	0.237	(0.002)	(0.8%)	2,308	9.5%	7.0%	13.0	1.89	7.6%	1.11	14.5%	(18.6%)	4,530.21	1,007.72
▼	Warba Bank	0.237	(0.001)	(0.4%)	373	1.5%	1.1%	NM	2.02	0.0%	1.00	NM	(9.5%)	928.72	210.84
▼	Mezzan Holding Co.	0.608	(0.001)	(0.2%)	189	0.8%	0.6%	28.0	1.72	2.4%	0.45	6.1%	21.6%	80.74	46.04
▼	Integrated Holding Co.	0.377	(0.005)	(1.3%)	83	0.3%	0.3%	NM	1.37	8.0%	0.48	NM	(31.6%)	118.18	48.54
▼	Shamal Az-Zour Al-Oula Power and Water	0.273	(0.003)	(1.1%)	300	1.2%	0.9%	24.1	11.19	9.2%	NA	46.5%	NA	606.69	201.15
▼	Boursa Kuwait Securities Co.	1.115	(0.004)	(0.4%)	224	0.9%	0.7%	9.1	4.58	0.0%	NA	50.2%	NA	52.96	58.73
Subtotal- Premier Market Stocks		6,080.49	(41.98)	-0.69%	24,223	100%	73%	21.1	1.88	3.75%		8.9%	-11.5%	20,773.58	8,905.64
Remaining of the Market					8,852		27%	NM	0.86	2.81%		-1.2%		29,931.40	1,676.55

Source: Kamco Research

Boursa Kuwait Daily Bulletin

Tuesday, December 22, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.40	0.00%	1.09	0.020	0.000	3.9	0.024	0.014	(10.5%)	2,392,144	46,179	60.5%	NM
▼ Independent Petroleum Group	IPGK.KW	13.8	1.02	5.37%	0.27	0.450	(0.006)	101.1	0.499	0.375	(6.6%)	20	9	0.9%	7.4%
▼ National Petroleum Services Co.	NAPS.KW	13.7	2.80	6.16%	0.20	1.102	(0.058)	110.2	1.372	0.903	(5.8%)	4,400	4,849	0.4%	20.4%
▲ The Energy House Co.	ENER.KW	NM	0.94	0.00%	0.93	0.030	0.002	22.7	0.031	0.014	32.5%	2,904,170	87,153	16.4%	NM
= Gulf Petroleum Investment	GPIK.KW	NM	0.14	0.00%	1.08	0.019	0.000	5.7	0.023	0.012	(4.5%)	7,471,775	143,058	763.9%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	18.7	0.62	0.00%	NA	0.170	0.010	41.2	0.219	0.060	112.0%	517,147	87,076	3.4%	3.3%
Oil & Gas		30.8	1.02	4.29%				284.7			10.4%	13,289,656	368,323		3.3%
▼ Kuwait Foundry Co.	KFDC.KW	NM	0.98	5.56%	0.63	0.270	(0.003)	19.5	0.369	0.192	(19.4%)	9	2	4.5%	NM
▼ Boubyan Petrochemicals Co.*	BPCC.KW	27.4	1.49	5.47%	0.73	0.622	(0.003)	332.7	0.705	0.395	(6.9%)	95,502	59,254	18.2%	5.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	28.6	2.40	7.41%	0.02	0.675	0.000	68.1	0.808	0.628	(20.6%)	0	0	0.0%	8.4%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	14.8	0.92	4.48%	0.76	0.338	(0.001)	371.5	0.348	0.163	9.0%	584,142	195,864	19.2%	6.2%
Basic Materials		20.3	1.17	5.18%				791.8			(2.0%)	679,653	255,121		5.8%
▼ Specialities Group Holding Co.	SPEC.KW	10.4	0.46	0.00%	0.40	0.082	(0.001)	13.5	0.084	0.050	7.1%	904,317	73,979	51.1%	4.4%
▼ Kuwait Cement Co.	KCEM.KW	NM	0.95	2.13%	0.53	0.228	(0.005)	167.2	0.249	0.144	(7.3%)	397,324	90,306	14.4%	NM
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	30.1	0.86	5.24%	0.94	0.763	(0.022)	160.2	0.800	0.390	56.4%	457,242	350,298	60.9%	2.9%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.5	1.09	7.71%	0.60	0.389	(0.003)	70.1	0.410	0.298	(4.0%)	959,031	374,105	51.5%	16.7%
▲ Kuwait Portland Cement Co.	PCEM.KW	60.6	1.19	5.06%	0.46	0.790	0.013	79.2	0.985	0.683	(19.6%)	21,269	16,575	10.4%	2.0%
= Shuaiba Industrial Co.	PAPE.KW	19.7	0.99	2.74%	0.13	0.180	0.000	18.1	0.180	0.122	16.1%	0	0	0.8%	5.0%
= Metal & Recycling Co.	MRCK.KW	NM	0.51	0.00%	0.18	0.044	0.000	5.1	0.070	0.020	(12.4%)	0	0	2.6%	NM
▼ ACICO Industries Co.	ACIC.KW	NM	0.41	0.00%	0.35	0.088	(0.002)	26.7	0.137	0.081	(33.5%)	328,900	28,974	8.2%	NM
= Hilal Cement Co.	HCCK.KW	NM	1.06	0.00%	0.13	0.110	0.000	11.2	0.126	0.063	10.0%	0	0	0.5%	NM
▼ National Industries Co.	NIBM.KW	NM	0.71	6.30%	0.16	0.153	(0.001)	57.0	0.173	0.143	(7.3%)	87,025	13,336	1.8%	NM
▼ Equipment Holding Co.	EQUI.KW	NM	0.42	0.00%	1.01	0.029	(0.001)	2.3	0.031	0.022	32.4%	1,927,512	55,825	85.7%	NM
▲ National Co. for Consumer Industries	NCCI.KW	NM	0.51	0.00%	NA	0.045	0.005	4.1	0.100	0.032	(17.9%)	505,125	21,557	2.6%	NM
▼ Salbookh Trading Co.	SALB.KW	NM	0.57	0.00%	0.58	0.036	(0.001)	3.8	0.051	0.026	(27.7%)	100,650	3,523	32.2%	NM
▼ Agility (PWC Logistics)	AGLT.KW	25.1	1.23	0.61%	1.46	0.676	(0.008)	1,370.5	0.748	0.357	(5.0%)	3,519,537	2,384,090	40.0%	4.9%
▲ Educational Holding Group*	EDUK.KW	12.7	2.46	17.23%	0.45	0.345	0.008	84.6	0.440	0.228	(21.4%)	1	0	1.5%	19.3%
▲ National Cleaning Co.	CLEA.KW	NM	0.38	0.00%	0.80	0.053	0.001	13.3	0.088	0.047	(22.6%)	277,378	14,623	29.4%	NM
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.28	0.00%	0.78	0.052	(0.002)	15.0	0.077	0.042	(22.4%)	701,760	36,369	31.3%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPK.KW	7.1	1.43	5.84%	0.48	0.376	(0.002)	41.5	0.379	0.202	56.1%	406,398	150,399	51.8%	20.2%
▼ Humansoft Holding Co.	HUMN.KW	13.1	4.24	0.00%	0.49	3.625	(0.010)	443.1	3.910	1.944	20.4%	6,686	24,251	50.9%	32.4%
= Gulf Franchising Co.	GFCI.KW	NM	1.72	0.00%	NA	0.060	0.000	2.4	0.085	0.041	(20.1%)	0	0	0.9%	NM
▼ National Shooting Co.	SHOOTING.KW	NM	0.35	0.00%	1.23	0.019	(0.000)	5.3	0.025	0.007	90.0%	2,594,762	49,472	136.8%	NM
▼ Combined Group Contracting Co.	CGCK.KW	NM	0.84	0.00%	0.62	0.196	(0.003)	33.6	0.251	0.138	(21.1%)	475,029	93,441	145.3%	NM
▼ United Projects Group	UPAC.KW	NM	1.38	0.00%	0.01	0.260	(0.016)	99.5	0.410	0.186	(49.2%)	46,663	12,455	0.1%	NM
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	32.3	0.61	3.96%	0.86	0.202	0.000	192.3	0.276	0.138	(25.7%)	4,811,335	961,074	53.3%	1.9%
▼ Mubarrad Holding Co.	MBRD.KW	19.4	0.59	6.71%	0.93	0.073	(0.002)	12.0	0.089	0.049	(16.6%)	1,631,507	120,854	113.8%	3.1%
▼ KGL Logistics Co.	LOGK.KW	NM	0.22	0.00%	0.79	0.029	(0.001)	21.0	0.043	0.023	(23.3%)	796,009	22,748	38.2%	NM
▼ Integrated holding Co.	INTEGRATED.KW	NM	1.37	7.96%	0.48	0.377	(0.005)	82.9	0.600	0.342	(31.6%)	984,914	371,955	53.7%	NM
= Sharjah Cement Co.	SCEM.KW	NM	0.23	0.00%	0.22	0.042	0.000	25.7	0.055	0.042	0.0%	0	0	0.0%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	38.7	0.52	6.76%	0.17	0.074	0.000	26.9	0.096	0.064	10.9%	0	0	1.0%	1.4%
= Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.47	0.033	0.000	11.8	0.051	0.029	(26.4%)	0	0	6.5%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	74.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.066	0.060	0.0%	0	0	0.0%	0.7%
Industrials		NM	1.03	2.24%				3,132.4			(4.8%)	21,940,374	5,270,209		1.0%

Boursa Kuwait Daily Bulletin

Tuesday, December 22, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.59	0.00%	0.27	0.065	0.000	3.4	0.080	0.052	60.7%	0	0	1.1%	NM
▼ Livestock Transport & Trading Co.	CATT.KW	13.9	0.93	0.00%	0.27	0.181	(0.003)	39.2	0.200	0.152	3.4%	50,921	9,227	14.7%	6.7%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.71	0.012	0.000	1.3	0.016	0.010	(25.3%)	0	0	97.4%	NM
▼ Mezzan Holding Co.	MEZZ.KW	28.0	1.72	2.42%	0.45	0.608	(0.001)	189.3	0.665	0.428	21.6%	22,399	13,581	25.9%	6.1%
Consumer Goods		NM	1.46	1.97%		233.2					18.1%	73,320	22,809		0.5%
= Advanced Technology Co.	ATCK.KW	31.8	1.44	1.75%	0.00	0.570	0.000	85.5	0.810	0.570	(29.6%)	0	0	0.0%	4.5%
▲ Yiacco Medical Co.	YIAC.KW	NM	6.78	0.00%	NA	0.732	0.031	12.5	0.777	0.672	0.1%	589	383	0.5%	2.2%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	41.8	7.21	0.00%	0.00	1.220	0.000	305.0	N/A	N/A	0.0%	0	0	0.0%	17.3%
Health Care		40.2	3.90	0.37%		403.0					(8.1%)	589	383		9.7%
▼ Kuwait National Cinema Co.	KCIN.KW	NM	1.11	4.30%	0.28	0.750	(0.039)	75.8	1.050	0.600	(28.4%)	25,298	19,009	1.3%	NM
= Kuwait Hotels Co.	KHOT.KW	NM	0.83	0.00%	NA	0.056	0.000	3.2	0.111	0.054	(43.9%)	0	0	1.7%	NM
▼ Sultan Center Food Products Co.	SCFK.KW	15.9	0.60	0.00%	0.38	0.097	(0.004)	28.0	0.120	0.090	86.0%	468,854	45,560	22.3%	3.8%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.53	0.00%	0.20	0.014	0.000	0.5	0.014	0.012	0.0%	0	0	0.0%	NM
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	3.95	0.00%	0.26	0.020	(0.000)	12.7	0.062	0.016	(63.6%)	1,177,630	22,637	28.2%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	24.1	0.77	0.00%	0.45	0.123	(0.001)	49.8	0.134	0.095	(3.1%)	28,456	3,500	6.0%	3.2%
▼ Kuwait Resorts Co.	MUNK.KW	19.2	0.45	0.00%	0.70	0.063	(0.000)	13.3	0.065	0.038	8.9%	2,280,990	142,198	92.0%	2.4%
▼ Jazeera Airways Co.	JAZK.KW	NM	6.35	0.00%	0.70	0.682	(0.021)	136.4	1.110	0.372	(37.9%)	1,237,246	830,438	45.0%	NM
= Soor Fuel Marketing Co.	SOOR.KW	24.2	0.75	0.00%	0.46	0.121	0.000	49.0	0.129	0.096	(3.2%)	81,526	9,948	5.8%	3.1%
= Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.62	0.00%	0.01	0.085	0.000	9.9	0.110	0.069	(3.6%)	0	0	0.6%	NM
▼ Al Rai Media Group Co.	ALRA.KW	NM	0.48	0.00%	0.33	0.046	(0.005)	4.8	0.091	0.040	22.0%	6,099	296	3.5%	NM
= Jiyad Holding Co	JIYAD.KW	12.2	0.40	0.00%	0.64	0.045	0.000	15.8	0.054	0.029	15.4%	0	0	28.6%	3.3%
▼ Al Eid Food Co.	ALEID.KW	6.8	0.53	0.00%	NA	0.083	(0.001)	9.9	0.089	0.050	25.3%	214,384	17,856	19.7%	7.8%
Consumer Services		NM	1.06	0.80%		409.0					(25.9%)	5,520,483	1,091,441		NM
▼ Zain	ZAIN.KW	13.6	2.09	5.37%	1.38	0.615	(0.002)	2,661.1	0.630	0.407	2.5%	4,892,902	3,003,370	33.3%	15.4%
▲ National Mobile Telecom Co.	OORE.KW	25.1	0.57	7.97%	0.47	0.624	0.001	314.5	0.835	0.550	(24.6%)	29,747	18,560	3.9%	2.3%
= AAN digital services Co.	AAN.KW	NM	0.39	0.00%	1.31	0.012	0.000	10.7	0.021	0.009	(8.9%)	1,520,848	18,535	221.4%	NM
▲ Kuwait Telecommunication Co.	STC.KW	10.8	1.96	5.85%	0.56	0.855	0.002	427.0	0.894	0.680	8.5%	12,922	11,037	2.8%	18.1%
▲ Hayat Communications Co.	HAYK.KW	9.3	0.49	0.00%	1.15	0.057	0.000	5.3	0.087	0.041	(24.0%)	106,326	5,815	17.8%	5.3%
Telecommunications		13.8	1.64	5.64%		3,418.6					(0.0%)	6,562,745	3,057,318		11.9%
▼ National Bank of Kuwait	NBKK.KW	21.6	1.82	3.90%	1.27	0.843	(0.005)	5,774.7	1.062	0.654	(17.3%)	4,877,328	4,117,423	34.6%	8.4%
▼ Gulf Bank	GBKK.KW	14.7	1.06	4.82%	1.14	0.217	(0.002)	661.4	0.317	0.180	(28.4%)	4,222,662	918,442	67.8%	7.2%
▲ Commercial Bank of Kuwait	CBKK.KW	NM	1.41	0.00%	0.37	0.505	0.005	1,006.0	0.555	0.465	(4.5%)	10,101	5,102	1.6%	0.1%
= Ahli Bank of Kuwait	ABKK.KW	64.4	0.61	3.29%	0.64	0.211	0.000	341.6	0.277	0.156	(17.6%)	325,606	68,072	12.7%	0.9%
▼ Ahli United Bank - Kuwait	BKME.KW	19.0	1.43	4.49%	0.86	0.288	(0.001)	623.8	0.330	0.225	(11.6%)	577,551	164,837	7.4%	7.5%
▼ Kuwait International Bank	KIBK.KW	47.7	0.90	2.91%	1.02	0.207	(0.002)	234.5	0.271	0.162	(20.7%)	5,831,996	1,202,925	148.8%	1.9%
▼ Burgan Bank	BURG.KW	11.1	0.78	5.70%	1.07	0.210	(0.001)	551.3	0.314	0.175	(30.9%)	2,387,935	500,987	21.7%	7.1%
▼ Kuwait Finance House	KFH.KW	32.1	2.77	2.66%	1.42	0.677	(0.005)	5,195.4	0.761	0.473	(8.2%)	6,226,278	4,214,450	40.0%	8.6%
▼ Boubyan Bank	BOUK.KW	45.7	3.67	1.40%	1.04	0.570	(0.005)	1,858.4	0.655	0.380	0.5%	1,676,380	955,952	13.5%	8.0%
▼ Warba Bank	WARB.KW	NM	2.02	0.00%	1.00	0.237	(0.001)	373.3	0.278	0.164	(9.5%)	2,020,222	476,451	59.0%	NM
▼ Ahli United Bank - Bahrain	AUBK.KW	13.0	1.89	7.60%	1.11	0.237	(0.002)	2,307.8	0.311	0.160	(18.6%)	12,995,611	3,087,368	46.5%	14.5%
Banks		24.3	1.85	3.56%		18,928.1					(13.9%)	41,151,670	15,712,008		7.6%

Boursa Kuwait Daily Bulletin

Tuesday, December 22, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	7.1	0.80	7.05%	0.01	0.405	0.000	78.6	0.420	0.300	22.7%	0	0	1.8%	11.3%
▲ Gulf Insurance Group	GINS.KW	9.6	1.38	4.52%	0.08	0.748	0.068	150.5	0.709	0.541	13.3%	58,248	40,525	0.5%	14.4%
▲ Ahleiah Insurance Co.	AINS.KW	8.6	0.88	5.03%	0.13	0.465	0.018	97.7	0.475	0.367	14.1%	3	1	4.2%	10.2%
▲ Warba Insurance Co.	WINS.KW	9.5	0.42	8.22%	0.36	0.084	0.001	14.8	0.094	0.051	38.0%	138,827	11,434	3.8%	4.4%
= Kuwait Reinsurance Co.	KWRE.KW	8.8	0.81	2.09%	0.02	0.220	0.000	44.9	0.225	0.146	59.5%	0	0	0.1%	9.1%
= First Takaful Insurance Co.	FTIK.KW	NM	0.47	0.00%	0.37	0.040	0.000	4.2	0.056	0.029	3.7%	0	0	6.8%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.19	0.00%	0.35	0.021	0.000	2.3	0.035	0.018	(17.6%)	0	0	40.8%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.92	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	8.0%
Insurance		10.3	0.91	5.11%				421.5			21.3%	197,078	51,961		8.9%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.45	0.00%	1.18	0.024	0.000	14.1	0.040	0.020	(32.4%)	298,610	7,010	70.8%	NM
▲ Kuwait Real Estate Co.	KREK.KW	31.7	0.83	0.00%	0.98	0.110	0.001	104.2	0.115	0.070	4.8%	11,789,526	1,291,210	48.5%	2.6%
▲ United Real Estate Co.	UREK.KW	NM	0.31	0.00%	0.39	0.049	0.000	58.1	0.062	0.041	(20.2%)	26,001	1,373	1.0%	NM
▼ National Real Estate Co.	NREK.KW	21.8	0.39	0.00%	1.13	0.075	(0.000)	107.6	0.090	0.058	(13.5%)	2,463,169	184,712	29.6%	1.8%
▲ Salhia Real Estate Co.	SREK.KW	7.9	1.47	4.98%	0.35	0.484	0.002	248.2	0.494	0.339	16.1%	240,485	115,380	8.9%	18.5%
▼ Tamdeen Real Estate Co.	TAMK.KW	NM	0.67	1.96%	0.11	0.248	(0.002)	107.1	0.343	0.239	(22.7%)	800	198	0.9%	NM
= Ajial Real Estate Entertainment Co.	AREC.KW	40.3	0.28	0.00%	0.48	0.180	0.000	35.0	0.186	0.115	4.4%	140,000	25,140	5.7%	0.7%
▲ Al Massaleh Real Estate Co.	MREC.KW	NM	0.40	0.00%	0.26	0.035	0.006	8.2	0.040	0.026	(5.7%)	61,880	1,846	3.1%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.26	0.00%	1.19	0.026	(0.000)	13.0	0.033	0.020	(13.6%)	384,850	9,810	49.8%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.50	0.00%	0.66	0.049	0.000	22.0	0.073	0.037	(21.9%)	376,883	17,846	44.4%	NM
▼ Mabane Co.	MABK.KW	30.8	1.54	2.01%	1.11	0.656	(0.010)	724.9	0.878	0.434	(23.2%)	2,347,706	1,547,573	34.8%	5.0%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.53	0.00%	0.19	0.082	0.000	28.3	0.087	0.061	2.5%	0	0	1.2%	NM
▼ Investors Holding Group Co.	INVK.KW	NM	0.87	0.00%	1.21	0.018	(0.000)	11.0	0.032	0.007	120.0%	2,760,819	48,517	469.1%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	30.3	0.71	4.27%	0.55	0.115	(0.003)	203.6	0.129	0.085	22.9%	470,816	54,669	14.8%	2.4%
= Sanam Real Estate Co.	SANK.KW	NM	0.44	0.00%	0.34	0.033	0.000	4.0	0.040	0.027	(17.5%)	0	0	3.8%	NM
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.35	0.00%	0.58	0.059	(0.001)	24.3	0.080	0.048	(20.0%)	478,963	27,585	6.7%	NM
▼ Aqar Real Estate Investment Co.	AQAR.KW	11.6	0.53	7.09%	NA	0.061	(0.000)	15.0	0.083	0.056	(20.2%)	6,600	401	2.5%	4.6%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.59	0.00%	0.51	0.025	0.000	4.8	0.034	0.021	(12.9%)	0	0	8.8%	NM
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.53	0.00%	0.98	0.055	(0.001)	38.1	0.067	0.047	(6.6%)	379,600	20,760	26.5%	NM
= Tijara Real Estate & Investment Co.	TIJA.KW	80.0	0.41	4.65%	0.29	0.043	0.000	15.9	0.055	0.034	(14.0%)	0	0	1.3%	0.5%
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.34	0.00%	0.94	0.021	0.000	4.9	0.032	0.013	(22.6%)	761,101	15,470	279.5%	NM
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.4	0.60	9.76%	0.22	0.082	(0.002)	20.6	0.100	0.076	(7.8%)	200,000	16,417	9.7%	6.4%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.35	0.00%	0.40	0.110	0.000	29.2	0.110	0.060	4.8%	0	0	0.4%	NM
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.15	0.007	0.000	8.1	0.010	0.005	(6.4%)	0	0	61.7%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.81	0.00%	0.65	0.070	0.000	22.7	0.090	0.045	(4.9%)	0	0	8.1%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	51.8	0.55	0.00%	1.43	0.041	0.000	41.0	0.055	0.027	15.2%	61,001	2,476	36.5%	1.1%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	20.1	0.35	0.00%	1.08	0.039	(0.001)	24.2	0.046	0.022	(12.3%)	1,240,411	48,361	63.1%	1.7%
= Real Estate Asset Management Co.	REAM.KW	NM	0.67	0.00%	0.09	0.090	0.000	9.9	0.204	0.060	2.6%	0	0	0.3%	NM
▼ MENA Real Estate Co. *	MENK.KW	NM	0.19	0.00%	0.98	0.027	(0.000)	3.7	0.043	0.021	(35.3%)	207,060	5,550	166.0%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	59.2	0.14	0.00%	0.86	0.018	0.000	1.8	0.025	0.015	(26.5%)	0	0	73.0%	0.2%
▲ Real Estate Trade Centers Co.	MARA.KW	22.0	0.18	0.00%	0.37	0.030	0.001	4.3	0.050	0.018	27.6%	10	0	28.6%	0.8%
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.31	0.00%	0.88	0.020	(0.000)	6.1	0.025	0.013	(18.0%)	1,152,408	23,055	30.6%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.54	8.49%	0.53	0.059	(0.001)	10.6	0.080	0.048	(24.1%)	60,511	3,426	37.9%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.42	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.57	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	50.9	0.29	0.00%	0.14	0.025	(0.001)	2.5	0.048	0.021	(43.4%)	2,020,487	50,807	128.9%	0.6%
= Dalqan Real Estate Co.	DALQ.KW	52.8	2.03	0.00%	NA	0.274	0.000	13.6	0.385	0.333	(22.5%)	0	0	0.0%	3.8%
= Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.60	0.00%	0.00	0.064	0.000	9.3	0.190	0.040	(9.1%)	0	0	2.9%	NM
= Osos Holding Group Co.	OSOS.KW	NM	0.82	7.41%	0.28	0.090	0.000	9.5	0.118	0.081	(10.0%)	0	0	8.7%	NM
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.021	0.000	24.1	1.131	0.978	NA	5,246	5,357	8.9%	NA
Real Estate		NM	0.74	2.12%				2,037.3			(9.9%)	27,934,943	3,524,951		NM

Boursa Kuwait Daily Bulletin

Tuesday, December 22, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	NM	0.65	12.22%	0.75	0.122	(0.002)	67.3	0.172	0.095	(18.7%)	1,483,403	180,944	46.0%	NM
▼ Commercial Facilities Co.	FACI.KW	NM	0.68	9.21%	0.53	0.185	(0.001)	99.3	0.235	0.161	(14.7%)	10,301	1,855	7.8%	NM
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	1.36	0.00%	1.26	0.060	0.001	16.0	0.064	0.027	12.4%	669,000	39,401	74.7%	NM
= National Investment Co.	NINV.KW	NM	0.71	6.07%	1.24	0.135	0.000	118.3	0.158	0.080	(2.2%)	1,913,960	254,786	51.2%	NM
= Kuwait Projects Co.(Holding)	KPRO.KW	4.6	1.51	6.43%	0.58	0.153	0.000	306.0	0.219	0.147	(29.2%)	1,248,190	190,054	15.5%	32.5%
= Coast Invest. & Development Co.	COAS.KW	NM	0.58	0.00%	1.30	0.048	0.000	30.1	0.049	0.026	20.3%	2,588,351	124,021	29.2%	NM
▼ The Securities House Co.	SECH.KW	NM	0.48	0.00%	1.14	0.043	(0.000)	23.8	0.063	0.027	(5.7%)	939,672	40,195	91.2%	NM
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.45	0.00%	1.01	0.056	(0.000)	45.1	0.064	0.022	137.1%	3,383,208	188,960	281.4%	NM
= Kuwait Financial Centre	MARKZ.KW	NM	0.46	6.02%	0.77	0.083	0.000	39.9	0.121	0.070	(21.7%)	175,000	14,355	30.4%	NM
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.0	1.37	0.00%	0.59	0.121	0.001	31.9	0.138	0.063	35.2%	10	1	25.0%	34.0%
▲ First Investment Co.	OLAK.KW	NM	0.52	0.00%	1.06	0.036	0.001	23.3	0.045	0.022	4.1%	2,565,251	91,074	258.3%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.17	0.006	0.000	1.8	0.016	0.006	(40.4%)	0	0	136.5%	NM
▼ Gulf Investment House	GIHK.KW	NM	1.67	0.00%	0.99	0.091	(0.000)	59.2	0.108	0.038	41.8%	558,837	50,428	29.0%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	1.17	0.00%	1.25	0.093	0.000	75.4	0.102	0.032	98.3%	8,339,835	770,207	287.2%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.45	0.00%	0.76	0.039	(0.002)	15.4	0.053	0.031	3.1%	100,100	4,036	7.4%	NM
▲ Osoul Investment Co.	OSUL.KW	NM	0.58	17.09%	0.44	0.080	0.001	10.0	0.121	0.070	6.7%	1,000	80	35.2%	NM
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.36	0.00%	0.29	0.042	0.000	13.6	0.056	0.038	(14.5%)	50	2	14.2%	NM
▲ Kamco Investment Co.	KAMC.KW	41.7	0.61	5.47%	0.39	0.074	0.000	31.3	0.111	0.060	(17.6%)	221,580	16,236	16.9%	1.5%
▲ National International Holding Co.	NIHK.KW	NM	0.48	0.00%	0.65	0.082	0.001	18.7	0.081	0.052	11.7%	1,437,817	118,237	12.1%	NM
= UniCap Investment and Finance	UNICAP.KW	NM	0.56	0.00%	0.65	0.042	0.000	10.1	0.057	0.035	(23.6%)	0	0	14.2%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	19.1	0.88	5.44%	0.35	0.089	(0.001)	19.0	0.103	0.062	(4.2%)	101	9	47.7%	4.6%
= Al-Deera Holding	DEER.KW	NM	0.90	0.00%	0.79	0.016	0.000	3.2	0.022	0.014	(20.0%)	0	0	6.1%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	NM	0.22	0.00%	1.30	0.026	(0.000)	6.9	0.033	0.018	(12.6%)	5,911,138	150,398	349.1%	0.3%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.34	0.00%	0.97	0.015	(0.001)	4.8	0.017	0.010	0.0%	200	3	83.3%	NM
= Al Madina For Finance & Investment Co.	MADI.KW	1.7	0.40	0.00%	1.21	0.015	0.000	6.3	0.019	0.009	2.7%	0	0	288.2%	23.8%
= NOOR Financial Investment Co.	NOOR.KW	6.1	1.10	3.50%	1.23	0.171	0.000	70.7	0.187	0.076	43.7%	84,977	14,471	60.7%	18.0%
= Tamdeen Investment Co.	TAMI.KW	NM	0.49	3.70%	0.33	0.323	0.000	111.5	0.400	0.199	(6.4%)	0	0	0.4%	NM
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.53	0.00%	0.69	0.030	(0.002)	5.3	0.043	0.024	(5.1%)	159,000	4,771	29.9%	NM
= Asiya Capital Investment Co.	ASIYA.KW	12.8	0.36	0.00%	0.53	0.033	0.000	26.4	0.041	0.029	(19.3%)	232,835	7,653	2.8%	2.8%
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.84	0.00%	1.06	0.061	(0.000)	9.2	0.062	0.052	(1.0%)	71,700	4,441	5.9%	NM
= Amwal International Investment Co.	AMWA.KW	23.9	0.62	0.00%	0.36	0.034	0.000	6.1	0.040	0.030	12.3%	0	0	0.2%	2.6%
▲ Alimtiqaz Investment Group	ALIMK.KW	NM	0.64	0.00%	0.98	0.110	0.002	124.7	0.137	0.071	(12.7%)	5,947,110	637,731	70.3%	NM
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	15.9	0.70	0.00%	1.37	0.032	0.000	13.7	0.043	0.021	(18.6%)	1,744,485	55,403	70.1%	4.4%
▼ National Industries Group	NIND.KW	NM	0.80	5.49%	1.44	0.182	(0.001)	259.9	0.247	0.121	(24.5%)	1,736,330	313,498	65.9%	NM
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.30	0.00%	0.69	0.049	0.001	2.4	0.070	0.042	(24.8%)	247,520	11,287	36.3%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.14	0.198	0.000	34.2	0.289	0.193	(27.7%)	0	0	3.1%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.33	0.00%	0.76	0.041	(0.000)	24.9	0.053	0.037	(17.6%)	323,857	12,961	10.7%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.72	0.00%	NA	0.022	0.000	3.6	0.035	0.018	10.0%	0	0	0.8%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	12.0	2.46	0.00%	0.16	0.360	0.000	368.8	0.480	0.318	(20.0%)	0	0	0.6%	20.6%
▲ GFH Financial Group	GFH.KW	21.0	0.93	8.28%	0.85	0.049	0.000	247.7	0.074	0.042	(29.6%)	1,375,210	65,326	3.1%	4.4%
= Inovest	INOV.KW	9.1	0.47	0.00%	0.73	0.068	0.000	20.5	0.081	0.044	6.6%	258,140	17,478	17.8%	5.1%
▼ Al Bareeq Holding	BAREEQ.KW	31.3	1.17	0.00%	NA	0.071	(0.004)	53.7	0.110	0.014	(28.9%)	2,016,110	142,675	9.0%	3.7%
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.61	0.00%	0.07	0.052	0.000	10.4	0.064	0.038	36.6%	0	0	11.0%	NM
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.43	0.00%	0.53	0.044	(0.001)	13.6	0.060	0.037	(14.7%)	450,000	19,859	12.5%	NM
▼ Boursa Kuwait Securities Co	BOURSA.KW	9.1	4.58	0.00%	NA	1.115	(0.004)	223.9	1.210	0.990	NA	188,391	209,943	26.4%	50.2%
Financial Services		NM	0.89	3.41%				2,708.0			(2.2%)	46,382,669	3,752,778		NM

Boursa Kuwait Daily Bulletin

Tuesday, December 22, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.54	0.00%	0.15	0.068	(0.003)	6.7	0.087	0.051	(4.7%)	9,997	685	9.2%	NM
Technology		NM	0.54	0.00%				6.7			(4.7%)	9,997	685		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	24.1	11.19	9.16%	NA	0.273	(0.003)	300.3	0.500	0.266	NA	2,285,215	623,767	55.2%	46.5%
Utilities		24.1	11.19	0.00%				300.3			NA	2,285,215	623,767		46.5%
Boursa Kuwait		32.3	1.42	3.50%				33,074.7			(9.00%)	166,028,392	33,731,753		4.4%

Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.056	137.1%
Investors Holding Group Co.	0.018	120.0%
Burgan Co. for Drilling, Tdg. & Maint.	0.170	112.0%
A'ayan Leasing & Investment Co.	0.093	98.3%
National Shooting Co.	0.019	90.0%
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.237	4,530,206,893
Kuwait Finance House	0.677	3,067,015,193
Investors Holding Group Co.	0.018	2,921,739,273
National Bank of Kuwait	0.843	2,372,138,328
A'ayan Leasing & Investment Co.	0.093	2,337,529,273

YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.020	(63.6%)
United Projects Group	0.260	(49.2%)
Kuwait Hotels Co.	0.056	(43.9%)
Al Masaken Intl. Real Estate Dev. Co.	0.025	(43.4%)
Al-Mal Investment Co.	0.006	(40.4%)
YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.677	2,037,841,775
National Bank of Kuwait	0.843	2,006,695,788
Ahli United Bank - Bahrain	0.237	1,007,720,023
Zain	0.615	814,815,427
Agility (PWC Logistics)	0.676	532,437,304

* Different Fiscal Year Company

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or