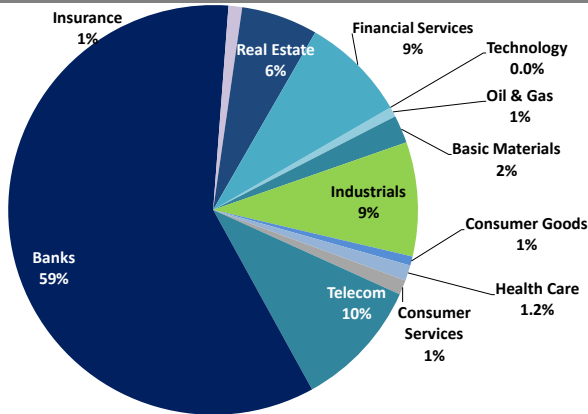


Boursa Kuwait Daily Report

October 21, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,062.4	20.0	9.8%
2- Kuwait Finance House	5,341.2	26.7	10.7%
3- Zain	2,643.8	13.0	16.6%
4- Ahli United Bank - Bahrain	2,375.9	12.0	16.6%
5- Boubayan Bank	2,034.4	39.9	10.3%
6- Agility (PWC Logistics)	1,382.7	22.6	5.5%
7- Commercial Bank of Kuwait	996.0	NM	NM
8- Mabanee Co.	760.3	25.2	6.5%
9- Gulf Bank	734.6	14.3	8.6%
10- Ahli United Bank - Kuwait	619.4	14.8	9.7%
Total	22,951	20.29	10.2%

*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Mudon International Real Estate Co.	0.022	0.006	39.6%
Kuwait Remal Real Estate Co.	0.023	0.002	10.1%
Real Estate Trade Centers Co.	0.031	0.002	7.9%
Metal & Recycling Co.	0.040	0.003	7.8%
Shuaiba Industrial Co.	0.150	0.010	7.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Masaken Intl. Real Estate Dev. Co.	0.026	(0.003)	(11.4%)
Warba Capital Holding Co.	0.049	(0.005)	(9.3%)
Aqar Real Estate Investment Co.	0.060	(0.003)	(4.6%)
Bayan Investment Co.	0.040	(0.002)	(4.1%)
Fujairah Cement Industries Co.	0.036	(0.002)	(4.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.696	0.6%	26,199,838
AAN Digital Services Co.	0.014	0.0%	20,534,064
Al Mudon International Real Estate Co.	0.022	39.6%	14,903,639
Ahli United Bank - Bahrain	0.244	0.4%	14,647,965
Ektitab Holding Co.	0.016	3.2%	13,488,090

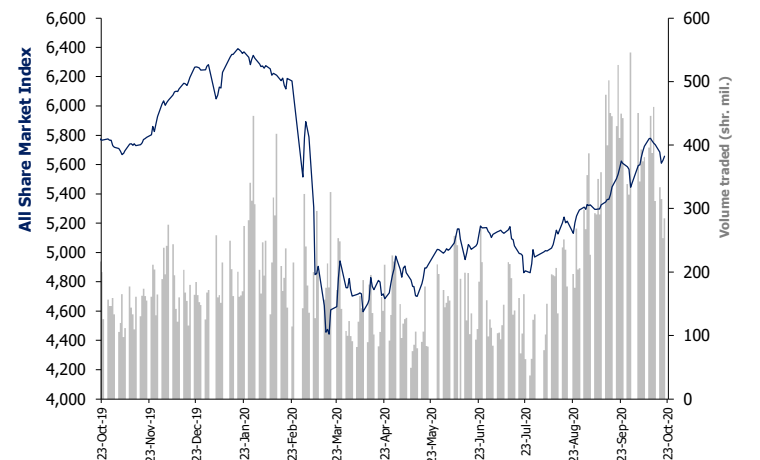
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	33,656.6	▲ 0.5%	3.7%	(7.4%)
Oil & Gas	257.7	▲ 0.2%	3.3%	(0.1%)
Basic Materials	734.4	▲ 0.7%	6.2%	(9.1%)
Industrials	2,998.3	▲ 0.5%	4.9%	(8.9%)
Consumer Goods	239.5	▲ 0.5%	0.5%	21.3%
Health Care	407.1	= 0.0%	0.1%	(7.2%)
Consumer Services	383.3	▲ 0.5%	0.9%	(30.5%)
Telecommunications	3,408.0	▲ 1.4%	5.7%	(0.3%)
Banks	19,710.5	▲ 0.5%	3.7%	(10.4%)
Insurance	360.0	▲ 0.3%	(5.5%)	3.6%
Real Estate	2,008.5	▲ 0.0%	(1.2%)	(11.1%)
Financial Services	2,778.0	▲ 0.2%	5.2%	0.4%
Technology	7.1	▲ 0.3%	1.1%	0.6%
Utilities	364.1	▼ -0.3%	3.4%	NA

Market Breadth	 64	 38	 71		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,280.60	35.6	0.6%	4.3%	(10.0%)
Main 50 Index	4,480.35	14.5	0.3%	3.7%	(10.2%)
Main Market Index	4,418.69	13.3	0.3%	2.7%	(10.0%)
All Share Market Index	5,657.39	28.3	0.5%	3.9%	(9.9%)
Market Cap (KWD Mn)	33,656.58	168.4	0.5%	3.7%	(7.4%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	284.8	31.3	12.3%	211.4	88.6
Value Traded (KWD Mn)	65.2	2.5	3.9%	38.6	16.9
No. of Trades	12,366	(1,191)	(8.79%)	9,177	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.696	0.6%	18,244,769
National Bank of Kuwait	0.885	0.5%	10,070,526
Zain	0.611	1.5%	5,464,461
Ahli United Bank - Bahrain	0.244	0.4%	3,594,068
Mabanee Co.	0.688	0.0%	3,363,863

Boursa Kuwait - Premier Market

Wednesday, October 21, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.885	0.004	0.5%	6,062	24.2%	18.0%	20.0	1.97	3.7%	1.27	9.8%	(13.2%)	1,269.56	1,080.91
▲	Gulf Bank	0.241	0.005	2.1%	735	2.9%	2.2%	14.3	1.23	4.3%	1.14	8.6%	(20.5%)	1,472.84	332.47
=	Kuwait International Bank	0.218	0.000	0.0%	247	1.0%	0.7%	32.3	0.95	2.8%	1.01	3.0%	(16.5%)	1,467.39	285.87
▲	Burgan Bank	0.218	0.001	0.5%	572	2.3%	1.7%	9.1	0.81	5.5%	1.06	8.8%	(28.3%)	480.89	105.18
▲	Kuwait Finance House	0.696	0.004	0.6%	5,341	21.3%	15.9%	26.7	2.87	2.6%	1.42	10.7%	(5.6%)	2,165.84	1,427.07
▲	Boubyan Bank	0.624	0.002	0.3%	2,034	8.1%	6.0%	39.9	4.10	1.3%	1.03	10.3%	10.0%	229.24	126.90
=	Kuwait Projects Co. (Holding)	0.161	0.000	0.0%	322	1.3%	1.0%	5.5	1.49	6.1%	0.58	27.3%	(25.5%)	258.94	42.38
=	Mabane Co.	0.688	0.000	0.0%	760	3.0%	2.3%	25.2	1.64	1.9%	1.10	6.5%	(19.4%)	240.79	160.53
▲	National Industries Group (Holding)	0.203	0.001	0.5%	290	1.2%	0.9%	NM	0.91	4.9%	1.43	NM	(15.8%)	752.94	137.98
=	Boubyan Petrochemical Co.	0.568	0.000	0.0%	304	1.2%	0.9%	25.7	1.36	6.0%	0.73	5.3%	(15.0%)	77.65	43.90
▲	Qurain Petrochemicals Industries Co.	0.308	0.005	1.7%	339	1.4%	1.0%	13.1	0.80	4.9%	0.77	6.1%	(0.6%)	160.44	42.96
▲	Agility Public Warehousing Co.	0.682	0.002	0.3%	1,383	5.5%	4.1%	22.6	1.24	0.6%	1.47	5.5%	(4.1%)	575.67	378.11
▲	Mobile Telecommunications Co.	0.611	0.009	1.5%	2,644	10.6%	7.9%	13.0	2.15	5.4%	1.38	16.6%	1.8%	885.81	482.58
▲	Human Soft Holding Co.	2.952	0.022	0.8%	361	1.4%	1.1%	13.7	4.10	0.0%	0.47	29.9%	(2.0%)	48.63	134.18
▲	Ahli United Bank (B.S.C)	0.244	0.001	0.4%	2,376	9.5%	7.1%	12.0	2.00	7.4%	1.12	16.6%	(16.2%)	3,918.26	861.40
▼	Warba Bank	0.249	(0.003)	(1.2%)	392	1.6%	1.2%	NM	2.15	0.0%	0.99	NM	(4.9%)	808.44	181.80
▲	Mezzan Holding Co.	0.623	0.004	0.6%	194	0.8%	0.6%	30.1	1.76	2.4%	0.45	5.8%	24.6%	65.23	36.58
▲	Integrated Holding Co.	0.379	0.009	2.4%	83	0.3%	0.2%	31.6	1.37	7.9%	0.48	4.3%	(31.2%)	66.93	29.55
▼	Shamal Az-Zour Al-Oula Power and Water	0.331	(0.001)	(0.3%)	364	1.5%	1.1%	29.6	4.75	0.0%	NA	16.1%	NA	435.66	148.81
▼	Boursa Kuwait Securities Co.	1.096	(0.003)	(0.3%)	220	0.9%	0.7%	19.3	6.73	0.0%	NA	34.8%	NA	31.04	34.04
Subtotal- Premier Market Stocks		6,280.60	35.58	0.57%	25,023	100%	74%	19.9	1.97	3.52%		9.9%	-9.9%	15,412.18	6,073.20
Remaining of the Market					8,633		26%	NM	0.84	3.20%		-0.7%		25,174.34	1,332.39

Source: Kamco Research

Boursa Kuwait Daily Bulletin

Wednesday, October 21, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Senergy Holding Co.	SENE.KW	NM	0.39	0.00%	1.11	0.019	0.000	3.8	0.027	0.014	(12.3%)	93,038	1,716	31.1%	NM
= Independent Petroleum Group	IPGK.KW	14.1	0.98	5.62%	0.27	0.430	0.000	96.6	0.497	0.375	(10.8%)	0	0	0.3%	7.0%
= National Petroleum Services Co.	NAPS.KW	13.3	3.11	5.90%	0.22	1.150	0.000	115.0	1.389	0.903	(1.7%)	0	0	0.3%	23.4%
▼ The Energy House Co.	ENER.KW	NM	0.72	0.00%	0.94	0.022	(0.000)	16.8	0.036	0.014	(1.8%)	224,030	4,950	9.0%	NM
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.15	0.00%	1.09	0.021	(0.000)	6.1	0.023	0.012	2.0%	4,879,534	100,577	675.0%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	14.7	0.30	0.00%	NA	0.080	0.003	19.4	0.098	0.060	(0.2%)	1,500	120	0.2%	2.0%
Oil & Gas		30.7	0.94	4.74%				257.7			(0.1%)	5,198,102	107,363		3.1%
▼ Kuwait Foundry Co.	KFDC.KW	39.0	0.92	5.93%	0.65	0.253	(0.002)	18.3	0.419	0.192	(24.5%)	15,561	3,875	3.0%	2.3%
= Boubyan Petrochemicals Co.*	BPCC.KW	25.7	1.36	5.99%	0.73	0.568	0.000	303.8	0.768	0.395	(15.0%)	134,393	76,538	14.5%	5.3%
= Al Kout for Industrial Projects Co.	ALKK.KW	26.5	2.70	6.84%	0.02	0.731	0.000	73.8	0.808	0.731	(14.0%)	0	0	0.0%	10.2%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	13.1	0.80	4.92%	0.77	0.308	0.005	338.6	0.323	0.163	(0.6%)	268,266	82,320	14.6%	6.1%
Basic Materials		18.0	1.06	5.58%				734.4			(9.1%)	418,220	162,733		5.9%
▼ Specialities Group Holding Co.	SPEC.KW	11.8	0.36	0.00%	0.41	0.064	(0.001)	10.6	0.078	0.050	(16.0%)	302,500	19,591	33.3%	3.0%
▲ Kuwait Cement Co.	KCEM.KW	NM	0.96	2.13%	0.50	0.228	0.008	167.2	0.265	0.144	(7.3%)	576,341	129,029	12.4%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	35.4	0.90	5.71%	0.92	0.700	0.006	147.0	0.742	0.390	43.4%	138,880	96,374	49.7%	2.6%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.3	1.01	7.94%	0.61	0.378	(0.001)	68.1	0.419	0.298	(6.7%)	318,494	120,238	28.4%	16.2%
▲ Kuwait Portland Cement Co.	PCEM.KW	NM	1.28	5.10%	0.46	0.785	0.005	78.7	1.133	0.683	(20.1%)	125,915	98,711	7.7%	0.9%
▲ Shuaiba Industrial Co.	PAPE.KW	28.9	0.84	3.29%	0.13	0.150	0.010	15.1	0.180	0.122	(3.2%)	5,400	810	0.6%	2.9%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.47	0.00%	0.20	0.040	0.003	4.7	0.070	0.020	(20.0%)	49	2	2.3%	NM
▼ ACICO Industries Co.	ACIC.KW	NM	0.41	0.00%	0.36	0.103	(0.002)	31.1	0.137	0.081	(22.6%)	71,500	7,171	6.5%	NM
= Hilal Cement Co.	HCKK.KW	NM	1.08	0.00%	0.13	0.114	0.000	11.6	0.126	0.063	14.0%	0	0	0.5%	NM
= National Industries Co.	NIBM.KW	NM	0.73	6.18%	0.14	0.156	0.000	58.1	0.173	0.143	(5.5%)	0	0	0.7%	NM
= Equipment Holding Co.	EQUI.KW	NM	0.36	0.00%	1.01	0.016	0.000	2.1	0.024	0.013	(29.2%)	77,254	1,207	31.5%	NM
= National Co. for Consumer Industries	NCCI.KW	49.5	0.49	0.00%	NA	0.045	0.000	4.1	0.100	0.010	(18.0%)	0	0	1.1%	1.0%
= Salbookh Trading Co.	SALB.KW	NM	0.53	0.00%	0.58	0.035	0.000	3.7	0.051	0.026	(29.3%)	0	0	30.5%	NM
▲ Agility (PWC Logistics)	AGLT.KW	22.6	1.24	0.61%	1.47	0.682	0.002	1,382.7	0.748	0.357	(4.1%)	2,203,202	1,503,309	28.4%	5.5%
= Educational Holding Group*	EDUK.KW	9.1	1.69	19.36%	0.45	0.307	0.000	75.3	0.475	0.228	(30.1%)	0	0	1.0%	18.6%
▲ National Cleaning Co.	CLEA.KW	70.8	0.40	0.00%	0.81	0.057	0.000	14.2	0.088	0.047	(17.4%)	1,000	57	24.9%	0.6%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.26	0.00%	0.77	0.052	(0.000)	15.2	0.077	0.042	(21.2%)	200	10	23.5%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KPCCK.KW	6.8	1.27	6.97%	0.47	0.315	(0.007)	34.8	0.338	0.175	30.8%	31,000	9,814	40.8%	18.7%
▲ Humansoft Holding Co.	HUMN.KW	13.7	4.10	0.00%	0.47	2.952	0.022	360.8	3.470	1.944	(2.0%)	264,909	784,874	39.8%	29.9%
= Gulf Franchising Co.	GFCI.KW	NM	1.23	0.00%	NA	0.050	0.000	2.0	0.148	0.016	(33.6%)	0	0	0.7%	NM
▼ National Shooting Co.	SHOOTING.KW	NM	0.28	0.00%	1.25	0.015	(0.000)	4.3	0.018	0.007	52.0%	807,750	12,296	105.4%	NM
= Combined Group Contracting Co.	CGCK.KW	NM	0.79	0.00%	0.62	0.186	0.000	31.9	0.251	0.138	(25.2%)	262,000	48,826	129.5%	NM
= United Projects Group	UPAC.KW	50.6	1.07	0.00%	0.02	0.390	0.000	76.9	0.512	0.361	(23.8%)	0	0	0.0%	2.1%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	26.4	0.49	4.85%	0.86	0.165	0.001	157.1	0.278	0.138	(39.3%)	1,314,540	216,304	35.7%	1.9%
= Mubarrad Holding Co.	MBRD.KW	14.9	0.51	7.93%	0.95	0.062	0.000	10.1	0.089	0.049	(29.5%)	487,109	30,066	93.1%	3.4%
▼ KGL Logistics Co.	LOGK.KW	NM	0.22	0.00%	0.78	0.030	(0.001)	21.7	0.043	0.023	(20.9%)	250,152	7,354	33.6%	NM
▲ Integrated holding Co.	INTEGRATED.KW	31.6	1.37	7.92%	0.48	0.379	0.009	83.4	0.600	0.342	(31.2%)	817,244	311,014	30.4%	4.3%
= Sharjah Cement Co.	SCEM.KW	NM	0.22	0.00%	0.22	0.042	0.000	25.7	0.060	0.042	0.0%	0	0	0.0%	NM
▼ Gulf Cement Co.	GCEM.KW	NM	0.36	0.00%	0.21	0.034	(0.001)	27.9	0.059	0.029	(38.1%)	81,010	2,675	2.2%	NM
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	NM	0.54	6.67%	0.16	0.075	0.001	27.2	0.096	0.052	12.4%	100	8	0.5%	0.4%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.48	0.036	(0.002)	12.6	0.051	0.029	(21.1%)	9,666	343	6.1%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	67.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.080	0.060	0.0%	0	0	0.0%	0.8%
Industrials		55.6	0.97	2.34%				2,998.3			(8.9%)	8,146,215	3,400,082		1.7%

Boursa Kuwait Daily Bulletin

Wednesday, October 21, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	20.2	0.72	0.00%	0.25	0.080	0.000	4.2	0.080	0.025	97.8%	0	0	0.8%	3.6%
= Livestock Transport & Trading Co.	CATT.KW	24.0	0.95	0.00%	0.27	0.185	0.000	40.1	0.200	0.152	5.7%	0	0	14.0%	4.0%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.73	0.012	0.000	1.3	0.019	0.010	(25.3%)	0	0	97.4%	NM
▲ Mezzan Holding Co.	MEZZ.KW	30.1	1.76	2.36%	0.45	0.623	0.004	194.0	0.665	0.428	24.6%	326,612	202,445	21.0%	5.8%
Consumer Goods		NM	1.50	1.91%		239.5		21.3%	326,612	202,445	NM				
= Advanced Technology Co.	ATCK.KW	35.9	1.54	1.67%	0.00	0.600	0.000	90.0	0.810	0.580	(25.9%)	0	0	0.0%	4.3%
= Yiacco Medical Co.	YIAC.KW	NM	6.55	0.00%	NA	0.707	0.000	12.1	0.777	0.672	0.1%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	51.1	7.58	0.00%	0.00	1.220	0.000	305.0	1.220	1.220	0.0%	0	0	0.0%	14.8%
Health Care		48.8	4.05	0.37%		407.1		(7.2%)	0	0	8.3%				
= Kuwait National Cinema Co.	KCIN.KW	30.9	0.98	4.61%	0.28	0.700	0.000	70.7	1.050	0.600	(33.2%)	110	77	1.0%	3.2%
= Kuwait Hotels Co.	KHOT.KW	NM	1.30	0.00%	NA	0.086	0.000	5.0	0.111	0.069	(14.2%)	0	0	0.6%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	15.6	0.61	0.00%	0.54	0.049	0.000	28.3	0.060	0.037	(6.0%)	47,916	2,388	8.8%	3.9%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.52	0.00%	0.20	0.014	0.000	0.5	0.026	0.012	0.0%	0	0	0.0%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.67	0.00%	0.24	0.023	0.000	14.3	0.062	0.021	(59.1%)	1,156,221	25,947	21.8%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	34.1	0.76	0.00%	0.46	0.118	0.002	47.7	0.134	0.095	(7.1%)	51,326	6,052	5.4%	2.2%
▲ Kuwait Resorts Co.	MUNK.KW	17.8	0.41	0.00%	0.70	0.056	0.000	11.8	0.060	0.038	(3.5%)	386,231	21,429	56.1%	2.3%
▲ Jazeera Airways Co.	JAZK.KW	NM	4.35	0.00%	0.70	0.570	0.002	114.0	1.110	0.372	(48.1%)	217,611	123,834	28.5%	NM
▲ Soor Fuel Marketing Co.	SOOR.KW	22.3	0.74	0.00%	0.46	0.119	0.001	48.2	0.129	0.096	(4.8%)	103,642	12,154	5.1%	3.3%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.55	0.00%	0.01	0.080	0.000	9.3	0.110	0.069	(9.3%)	10	1	0.6%	NM
= Al Rai Media Group Co.	ALRA.KW	NM	0.86	0.00%	0.26	0.083	0.000	8.6	0.094	0.069	119.8%	0	0	0.8%	NM
▼ Jiyad Holding Co	JIYAD.KW	14.2	0.45	0.00%	0.67	0.050	(0.000)	17.6	0.054	0.029	28.7%	403,342	20,184	27.5%	3.2%
▲ Al Eid Food Co.	ALEID.KW	5.1	0.40	0.00%	NA	0.061	0.001	7.4	0.080	0.041	(6.7%)	2,434	143	6.3%	7.8%
Consumer Services		NM	0.96	0.85%		383.3		(30.5%)	2,368,843	212,208	NM				
▲ Zain	ZAIN.KW	13.0	2.15	5.40%	1.38	0.611	0.009	2,643.8	0.629	0.407	1.8%	8,987,927	5,464,461	20.5%	16.6%
▲ National Mobile Telecom Co.	OORE.KW	22.1	0.59	7.83%	0.47	0.635	0.014	320.1	0.835	0.550	(23.3%)	192,268	121,823	3.6%	2.7%
= AAN digital services Co.	AAN.KW	NM	0.40	0.00%	1.32	0.014	0.000	11.8	0.021	0.009	0.0%	20,534,064	278,716	207.7%	NM
▲ Kuwait Telecommunication Co.	STC.KW	10.8	2.07	5.85%	0.57	0.855	0.005	427.0	0.870	0.680	8.5%	100,932	85,932	2.4%	19.2%
▲ Hayat Communications Co.	HAYK.KW	7.1	0.50	0.00%	1.19	0.058	0.000	5.4	0.098	0.033	(22.8%)	53,929	3,094	11.2%	7.0%
Telecommunications		13.3	1.69	5.66%		3,408.0		(0.3%)	29,869,120	5,954,027	12.8%				
▲ National Bank of Kuwait	NBKK.KW	20.0	1.97	3.71%	1.27	0.885	0.004	6,062.4	1.062	0.654	(13.2%)	11,405,219	10,070,526	18.5%	9.8%
▲ Gulf Bank	GBKK.KW	14.3	1.23	4.34%	1.14	0.241	0.005	734.6	0.317	0.180	(20.5%)	13,234,179	3,150,982	48.3%	8.6%
= Commercial Bank of Kuwait	CBKK.KW	NM	1.47	0.00%	0.39	0.500	0.000	996.0	0.555	0.465	(5.5%)	0	0	1.5%	NM
▲ Ahli Bank of Kuwait	ABKK.KW	NM	0.59	3.35%	0.65	0.207	0.001	335.2	0.302	0.156	(19.1%)	1,377,818	285,030	11.1%	0.3%
= Ahli United Bank - Kuwait	BKME.KW	14.8	1.43	4.52%	0.86	0.286	0.000	619.4	0.330	0.225	(12.2%)	279,848	79,784	6.6%	9.7%
= Kuwait International Bank	KIBK.KW	32.3	0.95	2.76%	1.01	0.218	0.000	246.9	0.271	0.162	(16.5%)	10,625,465	2,321,658	129.5%	3.0%
▲ Burgan Bank	BURG.KW	9.1	0.81	5.49%	1.06	0.218	0.001	572.3	0.324	0.175	(28.3%)	1,794,348	391,277	18.3%	8.8%
▲ Kuwait Finance House	KFH.KW	26.7	2.87	2.59%	1.42	0.696	0.004	5,341.2	0.761	0.473	(5.6%)	26,199,838	18,244,769	28.2%	10.7%
▲ Boubyan Bank	BOUK.KW	39.9	4.10	1.27%	1.03	0.624	0.002	2,034.4	0.642	0.380	10.0%	1,156,708	721,227	7.0%	10.3%
▼ Warba Bank	WARB.KW	NM	2.15	0.00%	0.99	0.249	(0.003)	392.2	0.279	0.164	(4.9%)	11,627,535	2,941,069	51.3%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	12.0	2.00	7.39%	1.12	0.244	0.001	2,375.9	0.311	0.160	(16.2%)	14,647,965	3,594,068	40.2%	16.6%
Banks		21.8	1.96	3.42%		19,710.5		(10.4%)	92,348,923	41,800,389	9.0%				

Boursa Kuwait Daily Bulletin

Wednesday, October 21, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	6.3	0.80	7.91%	NA	0.361	0.000	70.0	0.387	0.300	9.4%	24,209	8,739	1.3%	12.8%
▲ Gulf Insurance Group	GINS.KW	7.1	0.97	6.35%	0.08	0.573	0.001	107.2	0.720	0.550	(13.2%)	3,623	2,080	0.3%	13.6%
▲ Ahleiah Insurance Co.	AINS.KW	8.1	0.82	5.57%	0.13	0.420	0.005	88.2	0.445	0.367	3.0%	237,390	99,419	2.0%	10.1%
= Warba Insurance Co.	WINS.KW	12.4	0.39	9.03%	0.38	0.076	0.000	13.5	0.094	0.051	25.6%	0	0	2.5%	3.1%
= Kuwait Reinsurance Co.	KWRE.KW	9.3	0.84	2.05%	0.02	0.225	0.000	45.9	0.225	0.126	63.1%	0	0	0.1%	9.1%
= First Takaful Insurance Co.	FTIK.KW	NM	0.47	0.00%	0.35	0.040	0.000	4.2	0.056	0.031	3.9%	6,100	238	2.8%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.20	0.00%	0.36	0.022	0.000	2.4	0.035	0.018	(12.4%)	104,000	2,270	37.9%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	12.0	0.94	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	7.8%
Insurance		9.2	0.81	5.99%				360.0			3.6%	375,322	112,747		8.8%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.40	0.00%	1.18	0.027	(0.000)	16.0	0.040	0.022	(23.3%)	2,388,810	63,951	62.4%	NM
▼ Kuwait Real Estate Co.	KREK.KW	27.0	0.77	0.00%	0.98	0.103	(0.001)	97.6	0.115	0.070	(1.9%)	2,665,593	274,099	28.3%	2.8%
▼ United Real Estate Co.	UREK.KW	NM	0.31	0.00%	0.39	0.048	(0.000)	57.1	0.063	0.045	(21.5%)	151,368	7,278	0.7%	NM
▲ National Real Estate Co.	NREK.KW	24.9	0.40	0.00%	1.14	0.075	0.001	107.2	0.090	0.058	(13.8%)	4,357,658	325,196	23.7%	1.6%
▲ Salhia Real Estate Co.	SREK.KW	6.1	1.23	6.05%	0.34	0.398	0.001	204.1	0.460	0.330	(4.6%)	305,021	121,506	6.8%	20.2%
= Tamdeen Real Estate Co.	TAMK.KW	NM	0.78	1.89%	0.11	0.257	0.000	111.0	0.343	0.241	(19.9%)	674	173	0.8%	NM
= Ajial Real Estate Entertainment Co.	AREC.KW	22.0	0.24	0.00%	0.50	0.154	0.000	30.0	0.213	0.115	(10.7%)	0	0	5.0%	1.1%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.44	0.00%	0.26	0.039	0.000	9.1	0.040	0.026	4.1%	0	0	2.3%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.20	0.026	0.000	13.5	0.033	0.020	(10.5%)	874,654	22,899	46.1%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	22.5	0.51	0.00%	0.67	0.051	0.001	22.9	0.079	0.037	(18.7%)	612,119	30,644	38.6%	2.3%
= Mabanee Co.	MABK.KW	25.2	1.64	1.91%	1.10	0.688	0.000	760.3	0.878	0.434	(19.4%)	4,875,832	3,363,863	21.8%	6.5%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.50	0.00%	0.19	0.077	0.000	26.6	0.084	0.061	(3.8%)	0	0	1.2%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.96	0.00%	1.22	0.019	0.000	12.0	0.032	0.007	141.3%	12,353,745	239,783	436.0%	NM
= The Commercial Real Estate Co.	TIJK.KW	19.9	0.65	4.67%	0.54	0.105	0.000	185.9	0.112	0.085	12.2%	370,049	38,875	10.0%	3.3%
▲ Sanam Real Estate Co.	SANK.KW	NM	0.47	0.00%	0.36	0.035	0.000	4.3	0.043	0.027	(12.5%)	1,006	35	3.6%	NM
= A'ayan Real Estate Co.	AYRE.KW	NM	0.35	0.00%	0.58	0.058	0.000	24.1	0.080	0.048	(20.7%)	50,373	2,878	5.5%	NM
▼ Aqar Real Estate Investment Co.	AQAR.KW	6.1	0.52	7.17%	NA	0.060	(0.003)	14.8	0.089	0.058	(21.1%)	57,084	3,425	2.1%	8.5%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.64	0.00%	0.51	0.027	0.000	5.1	0.034	0.022	(6.6%)	0	0	8.7%	NM
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.51	0.00%	0.99	0.055	(0.001)	37.7	0.067	0.047	(7.4%)	1,328,707	73,096	24.0%	NM
= Tijara Real Estate & Investment Co.	TIJA.KW	16.9	0.45	4.24%	0.29	0.047	0.000	17.5	0.055	0.034	(5.6%)	0	0	1.2%	2.6%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.34	0.00%	0.95	0.020	(0.001)	4.9	0.034	0.013	(23.4%)	1,129,312	23,457	145.6%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.2	0.63	9.41%	0.24	0.085	0.000	21.3	0.100	0.076	(4.4%)	0	0	9.1%	6.9%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.30	0.00%	0.41	0.094	0.000	24.8	0.135	0.060	(10.8%)	0	0	0.4%	NM
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.18	0.007	0.000	8.1	0.013	0.005	(6.4%)	0	0	61.7%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.58	0.00%	0.68	0.074	0.000	23.8	0.090	0.045	(0.1%)	15,201	1,119	8.1%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.56	0.00%	1.45	0.042	(0.000)	41.8	0.055	0.027	17.4%	543,557	22,812	34.7%	0.6%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	13.1	0.29	0.00%	1.09	0.032	(0.000)	20.3	0.046	0.022	(26.6%)	677,331	21,795	49.4%	2.2%
▼ Real Estate Asset Management Co.	REAM.KW	NM	0.80	0.00%	0.08	0.110	(0.004)	12.1	0.204	0.060	25.1%	27,010	2,981	0.3%	NM
▼ MENA Real Estate Co. *	MENK.KW	NM	0.21	0.00%	0.98	0.029	(0.000)	4.0	0.043	0.021	(30.0%)	2,995,130	87,340	144.5%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	0.87	0.022	0.006	2.2	0.029	0.015	(9.4%)	14,903,639	309,522	38.6%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	18.8	0.19	0.00%	0.37	0.031	0.002	4.6	0.050	0.018	34.9%	21,000	632	27.7%	1.0%
▲ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.35	0.00%	0.89	0.023	0.002	7.0	0.027	0.013	(6.6%)	1,325,700	29,816	22.9%	NM
▲ Mashaer Holding Co.	MASHAER.KW	NM	0.53	8.33%	0.53	0.060	0.001	10.8	0.086	0.048	(22.7%)	281,269	16,597	37.2%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.43	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.59	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.30	0.00%	0.14	0.026	(0.003)	2.6	0.067	0.026	(41.8%)	10,505,980	271,009	28.0%	0.4%
= Dalqan Real Estate Co.	DALQ.KW	62.7	2.37	0.00%	NA	0.318	0.000	15.7	0.385	0.333	(10.1%)	0	0	0.0%	3.8%
= Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.68	0.00%	NA	0.072	0.000	10.5	0.190	0.040	2.3%	0	0	2.8%	0.2%
▲ Osos Holding Group Co.	OSOS.KW	NM	0.83	7.37%	0.25	0.091	0.001	9.5	0.118	0.081	(9.5%)	60	5	8.4%	NM
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.018	0.000	24.0	1.131	0.978	NA	14,262	14,516	6.9%	NA
Real Estate		NM	0.73	2.15%				2,008.5			(11.1%)	62,832,144	5,369,303		NM

Boursa Kuwait Daily Bulletin

Wednesday, October 21, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	NM	0.82	10.50%	0.72	0.142	(0.001)	78.3	0.172	0.095	(5.3%)	1,162,169	166,103	35.4%	NM
= Commercial Facilities Co.	FACI.KW	NM	0.68	9.41%	0.52	0.181	0.000	97.2	0.235	0.179	(16.6%)	47,917	8,667	5.0%	NM
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	1.84	0.00%	1.27	0.057	(0.001)	15.2	0.064	0.027	6.6%	1,521,901	86,092	48.4%	NM
▼ National Investment Co.	NINV.KW	NM	0.76	5.90%	1.24	0.139	(0.001)	121.8	0.158	0.080	0.7%	1,178,935	165,343	45.2%	NM
= Kuwait Projects Co.(Holding)	KPRO.KW	5.5	1.49	6.11%	0.58	0.161	0.000	322.0	0.225	0.147	(25.5%)	589,161	94,846	12.9%	27.3%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.50	0.00%	1.31	0.040	0.001	25.1	0.045	0.026	0.5%	1,315,425	52,541	21.1%	NM
▼ The Securities House Co.	SECH.KW	NM	0.51	0.00%	1.14	0.045	(0.000)	25.0	0.063	0.027	(1.1%)	1,067,232	48,057	80.1%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.53	0.00%	1.02	0.059	0.000	47.4	0.064	0.022	148.9%	1,391,935	82,087	257.3%	NM
▼ Kuwait Financial Centre	MARKZ.KW	NM	0.49	5.85%	0.77	0.086	(0.000)	41.1	0.121	0.070	(19.3%)	177,531	15,106	29.5%	NM
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.1	1.31	0.00%	0.61	0.116	0.000	30.6	0.138	0.063	29.6%	5,010	556	22.1%	32.2%
= First Investment Co.	OLAK.KW	NM	0.52	0.00%	1.06	0.036	0.000	23.5	0.045	0.022	4.9%	4,622,742	166,427	218.6%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.38	0.00%	1.19	0.009	0.000	2.8	0.016	0.008	(9.1%)	1,755,289	15,724	114.9%	NM
▲ Gulf Investment House	GIHK.KW	NM	1.76	0.00%	1.00	0.097	0.005	63.1	0.108	0.038	51.1%	1,474,488	135,460	25.6%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	1.12	0.00%	1.25	0.089	0.001	72.4	0.102	0.032	90.6%	6,698,339	600,139	238.4%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.46	0.00%	0.82	0.040	(0.002)	15.7	0.053	0.031	5.2%	78,310	3,227	6.4%	NM
▲ Osoul Investment Co.	OSUL.KW	NM	0.78	13.08%	0.45	0.084	0.002	13.1	0.121	0.070	11.3%	115,717	9,491	27.3%	NM
= Kuwait Finance & Investment Co.	KFSK.KW	NM	0.42	0.00%	0.31	0.049	0.000	15.7	0.058	0.038	(1.8%)	0	0	10.9%	NM
▲ Kamco Investment Co.	KAMC.KW	NM	0.53	6.69%	0.39	0.075	0.000	25.6	0.111	0.060	(17.0%)	616,702	45,628	19.2%	NM
▲ National International Holding Co.	NIHK.KW	7.6	0.37	0.00%	0.67	0.063	0.001	14.2	0.081	0.052	(14.8%)	459,360	28,480	5.6%	4.8%
▲ UniCap Investment and Finance	UNICAP.KW	NM	0.55	0.00%	0.67	0.042	0.000	10.0	0.057	0.035	(24.4%)	121,615	5,092	12.9%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	18.4	0.90	5.36%	0.34	0.090	0.003	19.3	0.143	0.062	(2.7%)	2,310,725	205,730	37.6%	4.9%
= Al-Deera Holding	DEER.KW	NM	1.92	0.00%	0.81	0.016	0.000	3.2	0.022	0.011	(20.0%)	0	0	6.1%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	32.1	0.24	0.00%	1.30	0.028	(0.000)	7.5	0.033	0.018	(4.4%)	6,412,654	181,018	304.2%	0.8%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.39	0.00%	0.99	0.016	0.001	5.1	0.017	0.010	6.7%	13,488,090	215,036	60.3%	NM
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.58	0.00%	1.23	0.017	0.000	6.8	0.019	0.009	11.3%	9,776,023	163,512	231.0%	NM
= NOOR Financial Investment Co.	NOOR.KW	8.2	1.26	3.38%	1.25	0.177	0.000	73.1	0.184	0.076	48.7%	959,591	170,892	55.6%	15.4%
= Tamdeen Investment Co.	TAMI.KW	NM	0.56	3.80%	0.33	0.314	0.000	108.4	0.400	0.199	(9.0%)	0	0	0.4%	NM
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.28	0.00%	0.72	0.030	0.001	5.3	0.043	0.022	(3.8%)	48,464	1,385	28.6%	NM
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.38	0.00%	0.53	0.034	(0.000)	27.0	0.041	0.029	(17.4%)	2,990	101	2.4%	NM
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.79	0.00%	1.08	0.059	0.000	8.9	0.062	0.052	(4.8%)	0	0	5.3%	NM
= Amwal International Investment Co.	AMWA.KW	NM	0.68	0.00%	0.37	0.036	0.000	6.4	0.041	0.030	18.3%	0	0	0.2%	NM
▲ Alimtiar Investment Group	ALIMK.KW	NM	0.60	0.00%	0.97	0.105	0.001	119.0	0.137	0.071	(16.7%)	6,204,011	654,310	54.8%	NM
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	NM
▼ Manazel Holding Co.	MANK.KW	9.8	0.73	0.00%	1.39	0.034	(0.000)	14.6	0.048	0.021	(13.3%)	705,188	23,972	58.5%	7.5%
▲ National Industries Group	NIND.KW	NM	0.91	4.93%	1.43	0.203	0.001	289.9	0.247	0.121	(15.8%)	6,612,649	1,349,414	52.7%	NM
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.29	0.00%	0.69	0.049	(0.005)	2.5	0.070	0.042	(24.0%)	1,409,242	68,956	33.9%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.15	0.198	0.000	34.2	0.337	0.160	(27.7%)	0	0	3.1%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.36	0.00%	0.79	0.046	0.001	27.9	0.059	0.037	(7.7%)	875,254	39,519	9.6%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	1.01	0.00%	NA	0.032	0.000	5.2	0.035	0.019	57.5%	0	0	0.2%	NM
▼ Egypt Kuwait Holding Co.	ECHK.KW	12.4	2.59	0.00%	0.15	0.379	(0.001)	388.3	0.480	0.318	(15.8%)	5,630,000	2,133,770	0.6%	20.9%
▲ GFH Financial Group	GFH.KW	16.7	0.89	8.73%	0.85	0.046	0.000	234.9	0.074	0.042	(33.2%)	1,095,886	50,482	2.4%	5.3%
▼ Inovest	INOV.KW	9.9	0.54	0.00%	0.72	0.077	(0.001)	23.2	0.081	0.044	20.8%	473,715	36,001	14.9%	5.4%
= Al Bareeq Holding	BAREEQ.KW	32.2	1.37	0.00%	0.04	0.083	0.000	62.8	0.110	0.072	(16.8%)	0	0	1.9%	4.3%
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.65	0.00%	0.07	0.055	0.000	11.0	0.064	0.037	44.7%	0	0	11.0%	NM
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.42	0.00%	0.59	0.043	0.000	13.3	0.060	0.037	(16.8%)	463,242	19,947	7.5%	NM
▼ Boursa Kuwait Securities Co	BOURSA.KW	19.3	6.73	0.00%	NA	1.096	(0.003)	220.1	1.210	0.990	NA	208,213	228,530	15.5%	34.8%
Financial Services		NM	0.94	3.33%				2,778.0			0.4%	81,075,715	7,271,642		NM

Boursa Kuwait Daily Bulletin

Wednesday, October 21, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	NM	0.58	0.00%	0.14	0.071	0.000	7.1	0.087	0.051	0.6%	440	31	7.0%	NM
Technology		NM	0.58	0.00%				7.1			0.6%	440	31		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	29.6	4.75	0.00%	NA	0.331	(0.001)	364.1	0.500	0.297	NA	1,875,502	621,416	39.6%	16.1%
Utilities		29.6	4.75	0.00%				364.1			NA	1,875,502	621,416		16.1%
Boursa Kuwait		28.5	1.46	3.44%				33,656.6			(7.40%)	284,835,158	65,214,388		5.1%

Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.059	148.9%
Investors Holding Group Co.	0.019	141.3%
Al Rai Media Group Co.	0.083	119.8%
Palms Agro Production Co.	0.080	97.8%
A'ayan Leasing & Investment Co.	0.089	90.6%
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.244	3,918,256,480
Investors Holding Group Co.	0.019	2,715,715,383
Kuwait Finance House	0.696	2,165,842,655
Arzan Financial Group For Fin. & Invest.	0.059	2,065,889,155
Gulf Petroleum Investment	0.021	2,000,831,387

YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.023	(59.1%)
Jazeera Airways Co.	0.570	(48.1%)
Al Masaken Intl. Real Estate Dev. Co.	0.026	(41.8%)
ALAFCO Aviation Lease & Finance Co.	0.165	(39.3%)
Gulf Cement Co.	0.034	(38.1%)
YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.696	1,427,070,385
National Bank of Kuwait	0.885	1,080,905,685
Ahli United Bank - Bahrain	0.244	861,398,225
Zain	0.611	482,579,851
Agility (PWC Logistics)	0.682	378,109,797

* Different Fiscal Year Company

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek transactions, including or otherwise business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or