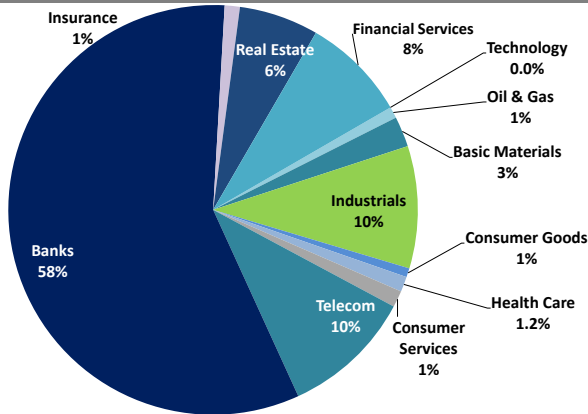


# Boursa Kuwait Daily Report

December 20, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,850.1	21.8	8.4%
2- Kuwait Finance House	5,249.1	32.5	8.6%
3- Zain	2,687.1	13.7	15.4%
4- Ahli United Bank - Bahrain	2,346.7	13.3	14.5%
5- Boubayan Bank	1,884.4	46.3	8.0%
6- Agility (PWC Logistics)	1,390.8	25.4	4.9%
7- Commercial Bank of Kuwait	1,006.0	NM	0.1%
8- Mabanee Co.	747.0	31.7	5.0%
9- Gulf Bank	673.6	15.0	7.2%
10- Ahli United Bank - Kuwait	632.4	19.2	7.5%
<b>Total</b>	<b>22,467</b>	<b>22.48</b>	<b>8.8%</b>

\*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Mubarrad Holding Co.	0.075	0.009	14.6%
The Energy House Co.	0.030	0.003	11.7%
Equipment Holding Co.	0.029	0.003	10.6%
Kuwait Syrian Holding Co.	0.032	0.003	9.2%
Warba Insurance Co.	0.083	0.006	7.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.028	(0.002)	(5.3%)
Al-Manar Financing & Leasing Co.	0.046	(0.002)	(5.0%)
Hayat Communications Co.	0.056	(0.003)	(5.0%)
Kuwait & M.E. Financial Inv. Co.	0.117	(0.006)	(4.9%)
Dalqan Real Estate Co.	0.274	(0.014)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Real Estate Co.	0.110	(1.8%)	18,112,229
Al TAMEER Real Estate Investment Co.	0.021	4.0%	12,414,208
The Energy House Co.	0.030	11.7%	10,976,846
Mubarrad Holding Co.	0.075	14.6%	10,951,510
Alimtiq Investment Group	0.112	3.7%	9,831,862

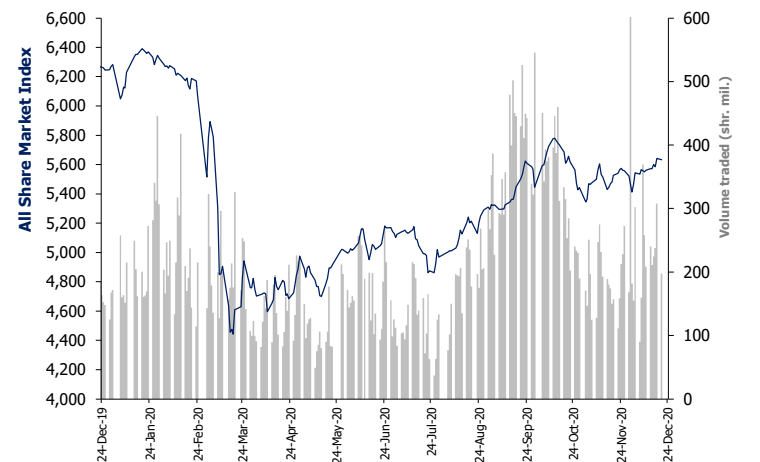
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Boursa Kuwait</b>	<b>33,515.4</b>	<b>(0.2%)</b>	<b>3.2%</b>	<b>(7.8%)</b>
Oil & Gas	294.6	1.9%	10.4%	14.3%
Basic Materials	794.3	0.4%	8.4%	(1.7%)
Industrials	3,210.3	0.4%	5.6%	(2.4%)
Consumer Goods	234.1	(0.3%)	3.4%	18.6%
Health Care	401.4	0.0%	0.6%	(8.5%)
Consumer Services	425.4	(0.4%)	9.1%	(22.9%)
Telecommunications	3,444.8	(0.8%)	5.3%	0.8%
Banks	19,167.1	(0.2%)	1.3%	(12.8%)
Insurance	403.8	(1.1%)	8.0%	16.2%
Real Estate	2,080.5	0.0%	7.7%	(7.9%)
Financial Services	2,746.2	(0.3%)	7.8%	(0.8%)
Technology	7.1	=	0.0%	0.3%
Utilities	305.8	=	0.0%	-15.8%

Market Breadth	58	58	56
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	6,158.97	(17.3)	(0.3%)
Main 50 Index	4,677.99	13.4	0.3%
Main Market Index	4,594.89	5.4	0.1%
All Share Market Index	5,632.44	(9.9)	(0.2%)
Market Cap (KWD Mn)	33,515.44	(56.0)	(0.2%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	197.5	(110.3)	(35.8%)	216.0	88.6
Value Traded (KWD Mn)	30.9	(76.4)	(71.2%)	45.1	16.9
No. of Trades	8,243	(964)	(10.5%)	9,643	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.854	(0.8%)	5,022,415
Kuwait Finance House	0.684	0.0%	3,114,059
Zain	0.621	(1.0%)	2,562,872
Gulf Bank	0.221	0.0%	2,107,527
Kuwait Real Estate Co.	0.110	(1.8%)	2,014,238

## Boursa Kuwait - Premier Market

Sunday, December 20, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.854	(0.007)	(0.8%)	5,850	23.8%	17.5%	21.8	1.84	3.8%	1.27	8.4%	(16.2%)	2,354.89	1,992.09
=	Gulf Bank	0.221	0.000	0.0%	674	2.7%	2.0%	15.0	1.08	4.7%	1.14	7.2%	(27.1%)	2,059.04	461.14
▼	Kuwait International Bank	0.212	(0.001)	(0.5%)	240	1.0%	0.7%	48.9	0.92	2.8%	1.02	1.9%	(18.8%)	1,671.01	328.10
=	Burgan Bank	0.214	0.000	0.0%	562	2.3%	1.7%	11.3	0.80	5.6%	1.07	7.1%	(29.6%)	562.51	122.15
=	Kuwait Finance House	0.684	0.000	0.0%	5,249	21.4%	15.7%	32.5	2.80	2.6%	1.42	8.6%	(7.2%)	3,052.26	2,027.83
▲	Boubyan Bank	0.578	0.001	0.2%	1,884	7.7%	5.6%	46.3	3.72	1.4%	1.04	8.0%	1.9%	436.56	250.78
=	Kuwait Projects Co. (Holding)	0.154	0.000	0.0%	308	1.3%	0.9%	4.7	1.52	6.4%	0.58	32.5%	(28.7%)	307.25	49.78
▲	Mabane Co.	0.676	0.001	0.1%	747	3.0%	2.2%	31.7	1.59	1.9%	1.11	5.0%	(20.8%)	379.16	250.25
▲	National Industries Group (Holding)	0.184	0.001	0.5%	263	1.1%	0.8%	NM	0.81	5.4%	1.44	NM	(23.7%)	936.74	171.99
▲	Boubyan Petrochemical Co.	0.618	0.010	1.6%	331	1.3%	1.0%	27.2	1.48	5.5%	0.73	5.4%	(7.5%)	96.48	54.68
▼	Qurain Petrochemicals Industries Co.	0.339	(0.002)	(0.6%)	373	1.5%	1.1%	14.8	0.92	4.5%	0.76	6.2%	9.4%	209.44	58.22
▲	Agility Public Warehousing Co.	0.686	0.004	0.6%	1,391	5.7%	4.1%	25.4	1.25	0.6%	1.46	4.9%	(3.6%)	803.81	528.28
▼	Mobile Telecommunications Co.	0.621	(0.006)	(1.0%)	2,687	11.0%	8.0%	13.7	2.11	5.3%	1.38	15.4%	3.5%	1,430.29	809.20
▼	Human Soft Holding Co.	3.635	(0.013)	(0.4%)	444	1.8%	1.3%	13.1	4.25	0.0%	0.49	32.4%	20.7%	61.99	179.08
▼	Ahli United Bank (B.S.C)	0.241	(0.001)	(0.4%)	2,347	9.6%	7.0%	13.3	1.92	7.5%	1.11	14.5%	(17.2%)	4,509.47	1,002.78
▲	Warba Bank	0.241	0.001	0.4%	380	1.5%	1.1%	NM	2.05	0.0%	1.00	NM	(8.0%)	923.97	209.72
▼	Mezzan Holding Co.	0.609	(0.002)	(0.3%)	190	0.8%	0.6%	28.0	1.72	2.4%	0.45	6.1%	21.8%	80.39	45.83
▲	Integrated Holding Co.	0.386	0.003	0.8%	85	0.3%	0.3%	NM	1.40	7.8%	0.48	NM	(29.9%)	116.38	47.86
=	Shamal Az-Zour Al-Oula Power and Water	0.278	0.000	0.0%	306	1.2%	0.9%	24.5	11.40	9.0%	NA	46.5%	NA	602.08	199.88
=	Boursa Kuwait Securities Co.	1.128	0.000	0.0%	226	0.9%	0.7%	9.2	4.63	0.0%	NA	50.2%	NA	52.65	58.39
Subtotal- Premier Market Stocks		6,158.97	(17.35)	-0.28%	24,535	100%	73%	21.3	1.90	3.70%		8.9%	-10.3%	20,646.35	8,848.04
Remaining of the Market					8,980		27%	NM	0.87	2.77%		-1.2%		29,677.90	1,655.29

Source: Kamco Research

# Boursa Kuwait Daily Bulletin

Sunday, December 20, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.39	0.00%	1.09	0.020	0.001	3.9	0.024	0.014	(11.0%)	2,120,270	40,899	58.9%	NM
= Independent Petroleum Group	IPGK.KW	14.8	1.09	5.03%	0.27	0.480	0.000	107.8	0.499	0.375	(0.4%)	0	0	0.9%	7.4%
▲ National Petroleum Services Co.	NAPS.KW	14.5	2.95	5.85%	0.19	1.160	0.023	116.0	1.372	0.903	(0.9%)	1	1	0.4%	20.4%
▲ The Energy House Co.	ENER.KW	NM	0.93	0.00%	0.93	0.030	0.003	22.3	0.031	0.014	30.3%	10,976,846	319,201	16.0%	NM
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.15	0.00%	1.08	0.020	(0.000)	5.9	0.023	0.012	(0.5%)	6,110,301	122,342	757.0%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	17.6	0.59	0.00%	NA	0.160	0.003	38.8	0.219	0.060	99.5%	392,281	59,873	3.2%	3.3%
<b>Oil &amp; Gas</b>		<b>31.9</b>	<b>1.06</b>	<b>4.15%</b>				<b>294.6</b>			<b>14.3%</b>	<b>19,599,699</b>	<b>542,316</b>		<b>3.3%</b>
▼ Kuwait Foundry Co.	KFDC.KW	NM	0.98	5.56%	0.63	0.270	(0.003)	19.5	0.369	0.192	(19.4%)	23,217	6,376	4.5%	NM
▲ Boubyan Petrochemicals Co.*	BPCC.KW	27.2	1.48	5.51%	0.73	0.618	0.010	330.5	0.705	0.395	(7.5%)	408,499	251,531	18.0%	5.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	30.1	2.53	7.04%	0.02	0.710	0.000	71.6	0.808	0.628	(16.5%)	0	0	0.0%	8.4%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	14.8	0.92	4.47%	0.76	0.339	(0.002)	372.6	0.348	0.163	9.4%	436,541	147,957	19.1%	6.2%
<b>Basic Materials</b>		<b>20.4</b>	<b>1.18</b>	<b>5.16%</b>				<b>794.3</b>			<b>(1.7%)</b>	<b>868,257</b>	<b>405,864</b>		<b>5.8%</b>
▲ Specialities Group Holding Co.	SPEC.KW	10.4	0.46	0.00%	0.40	0.082	0.004	13.5	0.081	0.050	7.1%	1,325,838	106,810	49.8%	4.4%
= Kuwait Cement Co.	KCEM.KW	NM	1.00	2.03%	0.52	0.239	0.000	175.3	0.249	0.144	(2.8%)	252,182	60,543	14.3%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	31.3	0.90	5.04%	0.94	0.794	0.006	166.7	0.800	0.390	62.7%	69,151	54,716	60.6%	2.9%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.6	1.11	7.59%	0.60	0.395	(0.005)	71.2	0.410	0.298	(2.5%)	656,054	260,157	50.4%	16.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	60.4	1.19	5.08%	0.46	0.788	(0.002)	79.0	0.985	0.683	(19.8%)	13,283	10,469	10.3%	2.0%
= Shuaiba Industrial Co.	PAPE.KW	19.7	0.99	2.74%	0.13	0.180	0.000	18.1	0.180	0.122	16.1%	0	0	0.8%	5.0%
= Metal & Recycling Co.	MRCK.KW	NM	0.51	0.00%	0.17	0.044	0.000	5.1	0.070	0.020	(12.4%)	0	0	2.6%	NM
▲ ACICO Industries Co.	ACIC.KW	NM	0.43	0.00%	0.35	0.092	0.002	27.6	0.137	0.081	(31.1%)	1,365,331	123,614	8.0%	NM
= Hilal Cement Co.	HCCK.KW	NM	1.06	0.00%	0.13	0.110	0.000	11.2	0.126	0.063	10.0%	0	0	0.5%	NM
▼ National Industries Co.	NIBM.KW	NM	0.71	6.26%	0.16	0.154	(0.002)	57.4	0.173	0.143	(6.7%)	42,023	6,472	1.8%	NM
▲ Equipment Holding Co.	EQUI.KW	NM	0.42	0.00%	1.01	0.029	0.003	2.3	0.031	0.022	33.3%	4,206,255	119,460	81.1%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	0.53	0.00%	NA	0.047	0.000	4.2	0.100	0.032	(14.9%)	0	0	1.1%	NM
▲ Salbookh Trading Co.	SALB.KW	NM	0.57	0.00%	0.58	0.037	0.001	3.8	0.051	0.026	(27.1%)	110,858	3,992	32.0%	NM
▲ Agility (PWC Logistics)	AGLT.KW	25.4	1.25	0.60%	1.46	0.686	0.004	1,390.8	0.748	0.357	(3.6%)	1,162,834	797,194	39.6%	4.9%
▲ Educational Holding Group*	EDUK.KW	12.7	2.46	17.23%	0.45	0.345	0.001	84.6	0.440	0.228	(21.4%)	1	0	1.5%	19.3%
▲ National Cleaning Co.	CLEA.KW	NM	0.38	0.00%	0.80	0.052	0.000	13.1	0.088	0.047	(24.1%)	915,838	47,588	29.1%	NM
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.29	0.00%	0.78	0.054	0.001	15.7	0.077	0.042	(18.7%)	95,112	4,956	31.1%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	7.1	1.44	5.80%	0.48	0.379	0.003	41.8	0.379	0.202	57.3%	232,008	87,659	51.4%	20.2%
▼ Humansoft Holding Co.	HUMN.KW	13.1	4.25	0.00%	0.49	3.635	(0.013)	444.3	3.910	1.944	20.7%	34,426	125,357	50.7%	32.4%
= Gulf Franchising Co.	GFCI.KW	NM	1.69	0.00%	NA	0.059	0.000	2.4	0.085	0.041	(21.4%)	0	0	0.9%	NM
▼ National Shooting Co.	SHOOTING.KW	NM	0.35	0.00%	1.23	0.019	(0.000)	5.4	0.025	0.007	92.0%	1,438,175	27,550	135.4%	NM
▲ Combined Group Contracting Co.	CGCK.KW	NM	0.86	0.00%	0.62	0.201	0.001	34.5	0.251	0.138	(19.1%)	364,255	73,105	144.6%	NM
▲ United Projects Group	UPAC.KW	NM	1.72	0.00%	NA	0.324	0.014	123.9	0.410	0.186	(36.7%)	974	302	0.1%	NM
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	34.1	0.64	3.76%	0.86	0.213	(0.003)	202.8	0.276	0.138	(21.7%)	4,458,990	953,993	51.9%	1.9%
▲ Mubarrad Holding Co.	MBRD.KW	19.7	0.60	6.60%	0.93	0.075	0.009	12.2	0.089	0.049	(15.2%)	10,951,510	769,239	109.9%	3.1%
▼ KGL Logistics Co.	LOGK.KW	NM	0.22	0.00%	0.78	0.029	(0.000)	21.6	0.043	0.023	(21.2%)	964,252	28,002	37.9%	NM
▲ Integrated holding Co.	INTEGRATED.KW	NM	1.40	7.77%	0.48	0.386	0.003	84.9	0.600	0.342	(29.9%)	1,342,173	515,891	52.9%	NM
= Sharjah Cement Co.	SCEM.KW	NM	0.23	0.00%	0.22	0.042	0.000	25.7	0.055	0.042	0.0%	0	0	0.0%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	38.7	0.52	6.76%	0.17	0.074	0.000	26.9	0.096	0.064	10.9%	50,000	3,700	1.0%	1.4%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.47	0.033	(0.001)	11.8	0.051	0.029	(26.4%)	51,000	1,688	6.5%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	74.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.066	0.060	0.0%	0	0	0.0%	0.7%
<b>Industrials</b>		<b>NM</b>	<b>1.06</b>	<b>2.19%</b>				<b>3,210.3</b>			<b>(2.4%)</b>	<b>30,102,523</b>	<b>4,182,459</b>		<b>1.0%</b>

# Boursa Kuwait Daily Bulletin

Sunday, December 20, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.65	0.00%	0.26	0.072	0.000	3.7	0.080	0.052	77.9%	0	0	1.0%	NM
= Livestock Transport & Trading Co.	CATT.KW	14.0	0.93	0.00%	0.27	0.182	0.000	39.4	0.200	0.152	4.0%	39,310	7,167	14.6%	6.7%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.71	0.012	0.000	1.3	0.016	0.010	(25.3%)	0	0	97.4%	NM
▼ Mezzan Holding Co.	MEZZ.KW	28.0	1.72	2.42%	0.45	0.609	(0.002)	189.6	0.665	0.428	21.8%	322,652	196,958	25.8%	6.1%
<b>Consumer Goods</b>		<b>NM</b>	<b>1.46</b>	<b>1.96%</b>		<b>234.1</b>		<b>234.1</b>			<b>18.6%</b>	<b>361,962</b>	<b>204,125</b>		<b>0.5%</b>
= Advanced Technology Co.	ATCK.KW	31.8	1.44	1.75%	0.00	0.570	0.000	85.5	0.810	0.570	(29.6%)	0	0	0.0%	4.5%
▲ Yiacco Medical Co.	YIAC.KW	NM	5.91	0.00%	NA	0.638	0.004	10.9	0.777	0.672	0.1%	1,402	893	0.5%	2.2%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	41.8	7.21	0.00%	0.00	1.220	0.000	305.0	N/A	N/A	0.0%	0	0	0.0%	17.3%
<b>Health Care</b>		<b>40.0</b>	<b>3.89</b>	<b>0.37%</b>		<b>401.4</b>		<b>401.4</b>			<b>(8.5%)</b>	<b>1,402</b>	<b>893</b>		<b>9.7%</b>
= Kuwait National Cinema Co.	KCIN.KW	NM	1.17	4.09%	0.28	0.789	0.000	79.7	1.050	0.600	(24.7%)	205	162	1.3%	NM
= Kuwait Hotels Co.	KHOT.KW	NM	0.83	0.00%	NA	0.056	0.000	3.2	0.111	0.054	(43.9%)	0	0	1.7%	NM
▼ Sultan Center Food Products Co.	SCFK.KW	16.1	0.61	0.00%	0.38	0.098	(0.002)	28.4	0.120	0.090	88.5%	5,601	544	22.0%	3.8%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.53	0.00%	0.20	0.014	0.000	0.5	0.014	0.012	0.0%	0	0	0.0%	NM
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	4.30	0.00%	0.25	0.022	(0.001)	13.9	0.062	0.016	(60.4%)	2,129,557	45,796	27.8%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	23.9	0.77	0.00%	0.45	0.122	(0.001)	49.4	0.134	0.095	(3.9%)	2,051	252	5.9%	3.2%
▲ Kuwait Resorts Co.	MUNK.KW	19.5	0.46	0.00%	0.70	0.064	0.000	13.5	0.065	0.038	10.5%	1,179,305	74,392	90.4%	2.4%
▲ Jazeera Airways Co.	JAZK.KW	NM	6.82	0.00%	0.69	0.733	0.001	146.6	1.110	0.372	(33.3%)	142,153	103,997	43.5%	NM
▼ Soor Fuel Marketing Co.	SOOR.KW	24.4	0.76	0.00%	0.46	0.122	(0.001)	49.4	0.129	0.096	(2.4%)	24,176	2,944	5.8%	3.1%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.62	0.00%	0.01	0.085	0.000	9.9	0.110	0.069	(3.6%)	7	1	0.6%	NM
▲ Al Rai Media Group Co.	ALRA.KW	NM	0.53	0.00%	0.33	0.051	0.001	5.3	0.091	0.040	35.2%	87,326	4,376	3.3%	NM
= Jiyad Holding Co	JIYAD.KW	12.2	0.40	0.00%	0.64	0.045	0.000	15.8	0.054	0.029	15.4%	0	0	28.6%	3.3%
▼ Al Eid Food Co.	ALEID.KW	6.8	0.53	0.00%	NA	0.083	(0.001)	10.0	0.089	0.050	26.1%	72,914	6,096	19.4%	7.8%
<b>Consumer Services</b>		<b>NM</b>	<b>1.10</b>	<b>0.77%</b>		<b>425.4</b>		<b>425.4</b>			<b>(22.9%)</b>	<b>3,643,295</b>	<b>238,560</b>		<b>NM</b>
▼ Zain	ZAIN.KW	13.7	2.11	5.31%	1.38	0.621	(0.006)	2,687.1	0.630	0.407	3.5%	4,120,643	2,562,872	33.1%	15.4%
= National Mobile Telecom Co.	OORE.KW	25.2	0.57	7.94%	0.47	0.626	0.000	315.5	0.835	0.550	(24.4%)	4,827	3,040	3.9%	2.3%
▼ AAN digital services Co.	AAN.KW	NM	0.40	0.00%	1.31	0.013	(0.000)	11.1	0.021	0.009	(5.9%)	2,669,620	33,485	220.9%	NM
▼ Kuwait Telecommunication Co.	STC.KW	10.8	1.96	5.86%	0.56	0.853	(0.002)	426.0	0.894	0.680	8.2%	154,500	131,595	2.8%	18.1%
▼ Hayat Communications Co.	HAYK.KW	9.0	0.48	0.00%	1.15	0.056	(0.003)	5.1	0.087	0.041	(25.9%)	71,013	3,956	17.7%	5.3%
<b>Telecommunications</b>		<b>13.9</b>	<b>1.65</b>	<b>5.60%</b>		<b>3,444.8</b>		<b>3,444.8</b>			<b>0.8%</b>	<b>7,020,603</b>	<b>2,734,948</b>		<b>11.9%</b>
▼ National Bank of Kuwait	NBKK.KW	21.8	1.84	3.85%	1.27	0.854	(0.007)	5,850.1	1.062	0.654	(16.2%)	5,864,821	5,022,415	34.4%	8.4%
= Gulf Bank	GBKK.KW	15.0	1.08	4.73%	1.14	0.221	0.000	673.6	0.317	0.180	(27.1%)	9,520,208	2,107,527	67.6%	7.2%
▲ Commercial Bank of Kuwait	CBKK.KW	NM	1.41	0.00%	0.37	0.505	0.005	1,006.0	0.555	0.465	(4.5%)	1	1	1.6%	0.1%
▲ Ahli Bank of Kuwait	ABKK.KW	64.7	0.61	3.28%	0.64	0.212	0.001	343.3	0.277	0.156	(17.2%)	60,024	12,725	12.6%	0.9%
▲ Ahli United Bank - Kuwait	BKME.KW	19.2	1.45	4.43%	0.86	0.292	0.003	632.4	0.330	0.225	(10.4%)	354,620	103,069	7.4%	7.5%
▼ Kuwait International Bank	KIBK.KW	48.9	0.92	2.84%	1.02	0.212	(0.001)	240.1	0.271	0.162	(18.8%)	2,649,668	563,247	147.5%	1.9%
= Burgan Bank	BURG.KW	11.3	0.80	5.59%	1.07	0.214	0.000	561.8	0.314	0.175	(29.6%)	992,965	212,885	21.4%	7.1%
= Kuwait Finance House	KFH.KW	32.5	2.80	2.63%	1.42	0.684	0.000	5,249.1	0.761	0.473	(7.2%)	4,541,383	3,114,059	39.8%	8.6%
▲ Boubayan Bank	BOUK.KW	46.3	3.72	1.38%	1.04	0.578	0.001	1,884.4	0.655	0.380	1.9%	2,030,956	1,172,643	13.4%	8.0%
▲ Warba Bank	WARB.KW	NM	2.05	0.00%	1.00	0.241	0.001	379.6	0.278	0.164	(8.0%)	1,753,727	421,441	58.7%	NM
▼ Ahli United Bank - Bahrain	AUBK.KW	13.3	1.92	7.48%	1.11	0.241	(0.001)	2,346.7	0.311	0.160	(17.2%)	5,878,470	1,418,729	46.3%	14.5%
<b>Banks</b>		<b>24.6</b>	<b>1.87</b>	<b>3.52%</b>		<b>19,167.1</b>		<b>19,167.1</b>			<b>(12.8%)</b>	<b>33,646,843</b>	<b>14,148,741</b>		<b>7.6%</b>



# Boursa Kuwait Daily Bulletin

Sunday, December 20, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	6.8	0.77	7.33%	0.02	0.390	(0.015)	75.7	0.420	0.300	18.2%	60	23	1.8%	11.3%
▼ Gulf Insurance Group	GINS.KW	8.7	1.25	4.99%	0.08	0.677	(0.001)	136.2	0.709	0.541	2.6%	10,151	6,809	0.5%	14.4%
▼ Ahleiah Insurance Co.	AINS.KW	8.5	0.87	5.05%	0.13	0.463	(0.012)	97.2	0.475	0.367	13.6%	16,001	7,243	4.2%	10.2%
▲ Warba Insurance Co.	WINS.KW	9.5	0.41	8.29%	0.36	0.083	0.006	14.7	0.094	0.051	36.9%	259,109	20,800	3.6%	4.4%
= Kuwait Reinsurance Co.	KWRE.KW	8.8	0.81	2.09%	0.02	0.220	0.000	44.9	0.225	0.146	59.5%	0	0	0.1%	9.1%
= First Takaful Insurance Co.	FTIK.KW	NM	0.47	0.00%	0.37	0.040	0.000	4.2	0.056	0.029	3.7%	0	0	6.8%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.19	0.00%	0.35	0.021	(0.000)	2.3	0.035	0.018	(17.2%)	71,040	1,422	40.8%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.92	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	8.0%
<b>Insurance</b>		<b>9.8</b>	<b>0.87</b>	<b>5.34%</b>				<b>403.8</b>			<b>16.2%</b>	<b>356,361</b>	<b>36,298</b>		<b>8.9%</b>
▼ Sokouk Holding Co.	SHCK.KW	NM	0.44	0.00%	1.18	0.024	(0.001)	14.0	0.040	0.020	(33.0%)	559,000	13,419	70.6%	NM
▼ Kuwait Real Estate Co.	KREK.KW	31.7	0.83	0.00%	0.98	0.110	(0.002)	104.2	0.115	0.070	4.8%	18,112,229	2,014,238	46.5%	2.6%
▲ United Real Estate Co.	UREK.KW	NM	0.32	0.00%	0.39	0.050	0.000	58.8	0.062	0.041	(19.2%)	88,928	4,397	1.0%	NM
▲ National Real Estate Co.	NREK.KW	22.1	0.40	0.00%	1.13	0.076	0.001	108.9	0.090	0.058	(12.5%)	887,235	67,264	29.3%	1.8%
▲ Salhia Real Estate Co.	SREK.KW	8.1	1.50	4.88%	0.35	0.494	0.004	253.3	0.490	0.339	18.5%	213,333	104,096	8.8%	18.5%
▼ Tamdeen Real Estate Co.	TAMK.KW	NM	0.68	1.95%	0.11	0.249	(0.001)	107.6	0.343	0.239	(22.4%)	113,061	27,994	0.8%	NM
▼ Ajial Real Estate Entertainment Co.	AREC.KW	40.3	0.28	0.00%	0.48	0.180	(0.002)	35.0	0.186	0.115	4.4%	80,000	14,400	5.6%	0.7%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.37	0.00%	0.27	0.032	(0.002)	7.6	0.040	0.026	(12.7%)	90,000	2,907	2.9%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.26	0.00%	1.19	0.026	(0.000)	13.1	0.033	0.020	(13.2%)	111,670	2,860	49.4%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.51	0.00%	0.66	0.051	(0.000)	22.8	0.073	0.037	(19.2%)	436,580	21,962	44.2%	NM
▲ Mabane Co.	MABK.KW	31.7	1.59	1.95%	1.11	0.676	0.001	747.0	0.878	0.434	(20.8%)	781,710	528,968	34.3%	5.0%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.53	0.00%	0.19	0.082	0.000	28.3	0.087	0.061	2.5%	0	0	1.2%	NM
▼ Investors Holding Group Co.	INVK.KW	NM	0.89	0.00%	1.21	0.018	(0.000)	11.2	0.032	0.007	125.0%	1,238,134	22,165	468.1%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	31.6	0.74	4.09%	0.55	0.120	(0.001)	212.4	0.129	0.085	28.2%	364,915	43,566	14.7%	2.4%
▲ Sanam Real Estate Co.	SANK.KW	NM	0.44	0.00%	0.34	0.033	0.000	4.0	0.040	0.027	(17.5%)	44,388	1,464	3.8%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	NM	0.36	0.00%	0.58	0.060	0.002	24.9	0.080	0.048	(17.9%)	1,959,813	117,577	6.5%	NM
= Aqar Real Estate Investment Co.	AQAR.KW	11.6	0.53	7.08%	NA	0.061	0.000	15.0	0.083	0.056	(20.1%)	0	0	2.5%	4.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.59	0.00%	0.51	0.025	(0.000)	4.8	0.034	0.021	(12.9%)	22,242	532	8.8%	NM
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.54	0.00%	0.98	0.056	0.001	38.8	0.067	0.047	(4.9%)	105,560	5,937	26.3%	NM
▲ Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.42	4.60%	0.29	0.044	0.001	16.1	0.055	0.034	(13.0%)	100	4	1.3%	0.5%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.35	0.00%	0.94	0.021	0.001	5.0	0.032	0.013	(20.8%)	12,414,208	257,693	277.6%	NM
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.5	0.61	9.64%	0.22	0.083	(0.001)	20.8	0.100	0.076	(6.6%)	50,000	4,150	9.6%	6.4%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.35	0.00%	0.40	0.110	0.000	29.2	0.110	0.060	4.8%	0	0	0.4%	NM
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.15	0.007	0.000	8.1	0.010	0.005	(6.4%)	0	0	61.7%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.81	0.00%	0.65	0.070	0.000	22.7	0.090	0.045	(4.9%)	0	0	8.1%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	52.6	0.56	0.00%	1.43	0.042	0.000	41.6	0.055	0.027	16.9%	407,628	16,815	36.4%	1.1%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	21.3	0.37	0.00%	1.08	0.041	(0.001)	25.7	0.046	0.022	(6.8%)	1,271,300	52,141	62.6%	1.7%
= Real Estate Asset Management Co.	REAM.KW	NM	0.67	0.00%	0.09	0.090	0.000	9.9	0.204	0.060	2.6%	0	0	0.3%	NM
▼ MENA Real Estate Co. *	MENK.KW	NM	0.20	0.00%	0.98	0.028	(0.000)	3.8	0.043	0.021	(32.9%)	277,810	7,728	165.2%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	59.2	0.14	0.00%	0.86	0.018	0.000	1.8	0.025	0.015	(26.5%)	0	0	73.0%	0.2%
▼ Real Estate Trade Centers Co.	MARA.KW	21.1	0.18	0.00%	0.37	0.028	(0.002)	4.1	0.050	0.018	22.4%	25,131	731	28.6%	0.8%
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.32	0.00%	0.88	0.021	(0.000)	6.3	0.025	0.013	(15.2%)	789,038	16,217	30.1%	NM
▲ Mashaer Holding Co.	MASHAER.KW	NM	0.55	8.33%	0.53	0.060	0.001	10.8	0.080	0.048	(22.7%)	64,500	3,816	37.9%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.42	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.58	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	NM
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	52.8	0.30	0.00%	0.14	0.026	0.000	2.6	0.048	0.021	(41.4%)	609,339	15,558	120.7%	0.6%
▼ Dalqan Real Estate Co.	DALQ.KW	52.8	2.03	0.00%	NA	0.274	(0.014)	13.6	0.385	0.333	(22.5%)	1,000	274	0.0%	3.8%
= Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.59	0.00%	0.00	0.063	0.000	9.2	0.190	0.040	(10.1%)	0	0	2.9%	NM
= Osos Holding Group Co.	OSOS.KW	NM	0.82	7.41%	0.28	0.090	0.000	9.5	0.118	0.081	(10.0%)	0	0	8.7%	NM
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.020	0.001	24.1	1.131	0.978	NA	668	680	8.8%	NA
<b>Real Estate</b>		<b>NM</b>	<b>0.76</b>	<b>2.07%</b>				<b>2,080.5</b>			<b>(7.9%)</b>	<b>41,119,520</b>	<b>3,369,552</b>		<b>NM</b>

# Boursa Kuwait Daily Bulletin

Sunday, December 20, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	NM	0.68	11.65%	0.74	0.128	0.002	70.6	0.172	0.095	(14.7%)	536,280	67,876	45.3%	NM
▼ Commercial Facilities Co.	FACI.KW	NM	0.70	9.06%	0.53	0.188	(0.003)	100.9	0.235	0.161	(13.4%)	41,911	7,904	7.8%	NM
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	1.38	0.00%	1.26	0.061	0.001	16.3	0.064	0.027	14.2%	4,740,554	287,397	73.7%	NM
= National Investment Co.	NINV.KW	NM	0.73	5.86%	1.24	0.140	0.000	122.7	0.158	0.080	1.4%	682,099	95,554	50.7%	NM
= Kuwait Projects Co.(Holding)	KPRO.KW	4.7	1.52	6.39%	0.58	0.154	0.000	308.0	0.219	0.147	(28.7%)	741,547	114,861	15.4%	32.5%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.59	0.00%	1.30	0.049	0.002	30.5	0.047	0.026	22.0%	1,241,739	59,908	28.7%	NM
▲ The Securities House Co.	SECH.KW	NM	0.50	0.00%	1.14	0.044	0.000	24.6	0.063	0.027	(2.6%)	1,911,029	84,422	90.7%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.46	0.00%	1.01	0.057	0.000	45.8	0.064	0.022	140.5%	1,420,320	80,813	280.7%	NM
▼ Kuwait Financial Centre	MARKZ.KW	NM	0.45	6.06%	0.77	0.083	(0.001)	39.7	0.121	0.070	(22.2%)	135,499	11,146	30.2%	NM
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	3.9	1.32	0.00%	0.59	0.117	(0.006)	30.9	0.138	0.063	30.7%	62,083	7,296	25.0%	34.0%
▼ First Investment Co.	OLAK.KW	NM	0.52	0.00%	1.06	0.036	(0.001)	23.4	0.045	0.022	4.7%	4,724,719	171,817	256.8%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.17	0.006	0.000	1.8	0.016	0.006	(40.4%)	0	0	136.5%	NM
▲ Gulf Investment House	GIHK.KW	NM	1.67	0.00%	0.99	0.092	0.001	59.5	0.108	0.038	42.4%	6,122,907	558,535	28.6%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	NM	1.19	0.00%	1.25	0.095	(0.001)	77.0	0.102	0.032	102.6%	7,172,555	685,442	284.3%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.44	0.00%	0.76	0.038	(0.000)	15.0	0.053	0.031	0.5%	59,131	2,265	7.2%	NM
= Osoul Investment Co.	OSUL.KW	NM	0.57	17.30%	0.45	0.079	0.000	9.9	0.121	0.070	5.3%	0	0	35.2%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.35	0.00%	0.29	0.041	(0.000)	13.3	0.056	0.038	(16.6%)	501,125	20,686	14.2%	NM
▼ Kamco Investment Co.	KAMC.KW	41.6	0.60	5.49%	0.39	0.074	(0.001)	31.2	0.111	0.060	(17.8%)	96,730	7,097	16.8%	1.5%
▲ National International Holding Co.	NIHK.KW	NM	0.47	0.00%	0.65	0.080	0.005	18.1	0.081	0.052	8.7%	3,723,310	293,971	10.9%	NM
▲ UniCap Investment and Finance	UNICAP.KW	NM	0.57	0.00%	0.65	0.043	0.002	10.2	0.057	0.035	(22.7%)	54,610	2,230	14.2%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	19.4	0.90	5.35%	0.35	0.090	0.000	19.3	0.103	0.062	(2.6%)	453,546	40,914	47.6%	4.6%
= Al-Deera Holding	DEER.KW	NM	0.90	0.00%	0.79	0.016	0.000	3.2	0.022	0.014	(20.0%)	0	0	6.1%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	NM	0.23	0.00%	1.30	0.027	(0.000)	7.2	0.033	0.018	(8.9%)	4,785,857	127,058	342.9%	0.3%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.35	0.00%	0.97	0.016	0.000	5.0	0.017	0.010	4.0%	573,574	8,843	82.9%	NM
= Al Madina For Finance & Investment Co.	MADI.KW	1.7	0.40	0.00%	1.21	0.015	0.000	6.3	0.019	0.009	2.7%	0	0	288.2%	23.8%
▲ NOOR Financial Investment Co.	NOOR.KW	6.3	1.13	3.42%	1.23	0.175	0.001	72.3	0.187	0.076	47.1%	181,848	31,839	60.6%	18.0%
= Tamdeen Investment Co.	TAMI.KW	NM	0.51	3.51%	0.32	0.340	0.000	117.3	0.400	0.199	(1.4%)	0	0	0.4%	NM
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.56	0.00%	0.69	0.032	0.003	5.6	0.043	0.024	1.3%	27,100	773	29.8%	NM
= Asiya Capital Investment Co.	ASIYA.KW	13.2	0.37	0.00%	0.53	0.034	0.000	27.1	0.041	0.029	(17.1%)	64,952	2,114	2.8%	2.8%
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.84	0.00%	1.06	0.062	0.000	9.3	0.062	0.052	0.0%	500	31	5.8%	NM
▲ Amwal International Investment Co.	AMWA.KW	23.9	0.62	0.00%	0.36	0.034	0.000	6.1	0.040	0.030	12.3%	1	0	0.2%	2.6%
▲ Alimtiq Investment Group	ALIMK.KW	NM	0.65	0.00%	0.98	0.112	0.004	127.0	0.137	0.071	(11.1%)	9,831,862	1,093,685	69.1%	NM
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	16.3	0.72	0.00%	1.37	0.033	0.001	14.1	0.043	0.021	(16.6%)	6,149,502	199,076	68.9%	4.4%
▲ National Industries Group	NIND.KW	NM	0.81	5.43%	1.44	0.184	0.001	262.7	0.247	0.121	(23.7%)	1,193,636	219,631	65.6%	NM
= Warba Capital Holding Co.	WARBACAP.KW	NM	0.29	0.00%	0.69	0.048	0.000	2.4	0.070	0.042	(25.7%)	0	0	35.8%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.14	0.198	0.000	34.2	0.289	0.193	(27.7%)	0	0	3.1%	NM
= Privatization Holding Co.	KPPC.KW	NM	0.32	0.00%	0.76	0.041	0.000	24.7	0.053	0.037	(18.2%)	443,404	17,871	10.6%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.72	0.00%	NA	0.022	0.000	3.6	0.035	0.018	10.0%	0	0	0.8%	NM
▼ Egypt Kuwait Holding Co.	ECHK.KW	12.0	2.46	0.00%	0.16	0.360	(0.012)	368.8	0.480	0.318	(20.0%)	199	72	0.6%	20.6%
= GFH Financial Group	GFH.KW	21.4	0.94	8.11%	0.85	0.050	0.000	252.8	0.074	0.042	(28.2%)	335,140	16,442	3.1%	4.4%
▼ Inovest	INOV.KW	9.1	0.47	0.00%	0.73	0.067	(0.000)	20.3	0.081	0.044	5.6%	11,010	743	17.6%	5.1%
▼ Al Bareeq Holding	BAREEQ.KW	32.7	1.22	0.00%	NA	0.074	(0.000)	56.1	0.110	0.014	(25.7%)	563,138	41,076	8.6%	3.7%
▼ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.62	0.00%	0.07	0.053	(0.002)	10.6	0.064	0.038	39.2%	1	0	11.0%	NM
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.45	0.00%	0.53	0.046	(0.002)	14.1	0.060	0.037	(12.0%)	2,600	119	12.3%	NM
= Boursa Kuwait Securities Co	BOURSA.KW	9.2	4.63	0.00%	NA	1.128	0.000	226.5	1.210	0.990	NA	38,238	43,213	26.2%	50.2%
Financial Services		NM	0.90	3.37%				2,746.2			(0.8%)	58,624,256	4,402,719		NM

## Boursa Kuwait Daily Bulletin

Sunday, December 20, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.57	0.00%	0.14	0.071	0.000	7.1	0.087	0.051	0.3%	68,610	4,884	9.2%	NM
<b>Technology</b>		<b>NM</b>	<b>0.57</b>	<b>0.00%</b>				<b>7.1</b>			<b>0.3%</b>	<b>68,610</b>	<b>4,884</b>		<b>NM</b>
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	24.5	11.40	8.99%	NA	0.278	0.000	305.8	0.500	0.266	NA	2,130,003	593,178	54.7%	46.5%
<b>Utilities</b>		<b>24.5</b>	<b>11.40</b>	<b>0.00%</b>				<b>305.8</b>			<b>NA</b>	<b>2,130,003</b>	<b>593,178</b>		<b>46.5%</b>
<b>Boursa Kuwait</b>		<b>32.8</b>	<b>1.44</b>	<b>3.45%</b>				<b>33,515.4</b>			<b>(7.79%)</b>	<b>197,543,334</b>	<b>30,864,537</b>		<b>4.4%</b>

### Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.057	140.5%
Investors Holding Group Co.	0.018	125.0%
A'ayan Leasing & Investment Co.	0.095	102.6%
Burgan Co. for Drilling, Tdg. & Maint.	0.160	99.5%
National Shooting Co.	0.019	92.0%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.241	4,509,473,437
Kuwait Finance House	0.684	3,052,259,954
Investors Holding Group Co.	0.018	2,915,422,630
National Bank of Kuwait	0.854	2,354,887,242
A'ayan Leasing & Investment Co.	0.095	2,313,987,146

YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.022	(60.4%)
Kuwait Hotels Co.	0.056	(43.9%)
Al Masaken Intl. Real Estate Dev. Co.	0.026	(41.4%)
Al-Mal Investment Co.	0.006	(40.4%)
United Projects Group	0.324	(36.7%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.684	2,027,830,936
National Bank of Kuwait	0.854	1,992,089,415
Ahli United Bank - Bahrain	0.241	1,002,784,304
Zain	0.621	809,195,359
Agility (PWC Logistics)	0.686	528,279,965

\* Different Fiscal Year Company

### Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

#### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

#### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

#### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

#### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

#### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or