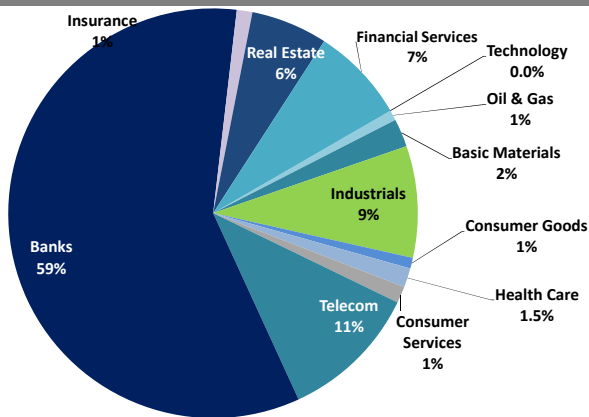


# Boursa Kuwait Daily Report

April 19, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                     | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|----------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait       | 5,055.4                 | 12.6         | 12.1%        |
| 2- Kuwait Finance House          | 4,520.8                 | 18.2         | 12.5%        |
| 3- Zain                          | 2,128.9                 | 10.0         | 16.7%        |
| 4- Ahli United Bank - Bahrain    | 1,770.4                 | 8.0          | 17.9%        |
| 5- Boubyan Bank                  | 1,378.6                 | 22.6         | 10.8%        |
| 6- Commercial Bank of Kuwait     | 996.0                   | 15.3         | 9.1%         |
| 7- Agility (PWC Logistics)       | 987.2                   | 11.5         | 8.2%         |
| 8- Gulf Bank                     | 624.9                   | 12.2         | 8.0%         |
| 9- Mabane Co.                    | 600.5                   | 10.8         | 12.1%        |
| 10- Kuwait Telecommunication Co. | 595.5                   | 13.3         | 21.9%        |
| <b>Total</b>                     | <b>18,658</b>           | <b>12.90</b> | <b>12.6%</b> |

\*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

## Top Movers and Most Active Stocks

| Today's Top % Gainers          | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------|----------------|-----------------|-------------------|
| Gulf Investment House          | 0.050          | 0.006           | 12.9%             |
| Credit Rating & Collection Co. | 0.026          | 0.002           | 10.0%             |
| Dar Al Thuraya Real Estate Co. | 0.066          | 0.006           | 9.2%              |
| Metal & Recycling Co.          | 0.048          | 0.004           | 9.1%              |
| Sokouk Holding Co.             | 0.024          | 0.002           | 9.0%              |

| Today's Top % Losers                   | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------------|----------------|-----------------|-------------------|
| Tamdeen Real Estate Co.                | 0.271          | (0.029)         | (9.7%)            |
| Al-Argan International Real Estate Co. | 0.066          | (0.006)         | (9.0%)            |
| National International Holding Co.     | 0.068          | (0.004)         | (5.1%)            |
| Al-Deera Holding                       | 0.019          | (0.001)         | (5.0%)            |
| National Cleaning Co.                  | 0.055          | (0.003)         | (4.8%)            |

| Today's Most Active by Volume   | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|---------------------------------|----------------|-------------------|--------------------|
| Ahli United Bank - Bahrain      | 0.200          | 1.5%              | 15,617,213         |
| Kuwait International Bank       | 0.179          | (1.6%)            | 12,229,359         |
| Kuwait Finance House            | 0.648          | 1.7%              | 6,419,117          |
| Zain                            | 0.492          | 2.3%              | 4,432,848          |
| A'ayan Leasing & Investment Co. | 0.034          | (2.6%)            | 3,520,230          |

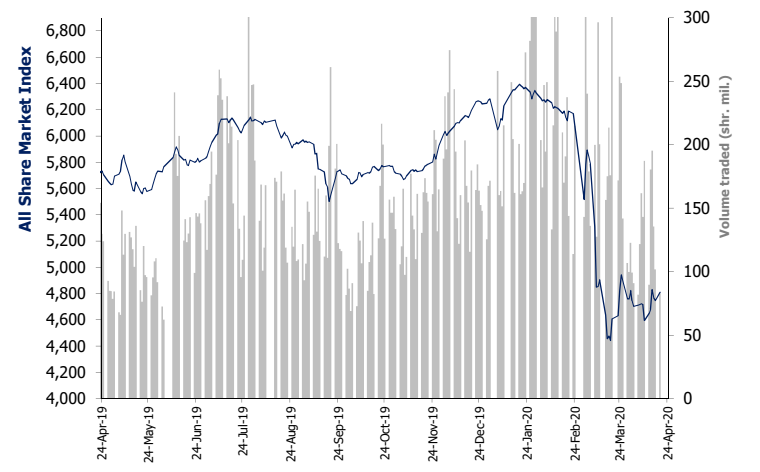
Source: Boursa Kuwait, Kamco Research

## Market Capitalization - Sector Returns

|                    | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait      | 27,831.5                | ▲        | 1.4%         | 0.3%         | (23.4%)      |
| Oil & Gas          | 221.7                   | ▼        | (0.9%)       | (3.1%)       | (14.0%)      |
| Basic Materials    | 620.4                   | ▲        | 6.1%         | 10.0%        | (23.2%)      |
| Industrials        | 2,451.1                 | ▲        | 1.7%         | 0.7%         | (25.5%)      |
| Consumer Goods     | 239.4                   | ▲        | 4.8%         | 23.1%        | 21.3%        |
| Health Care        | 422.1                   | =        | 0.0%         | 0.0%         | (3.8%)       |
| Consumer Services  | 363.9                   | ▼        | (0.4%)       | (2.3%)       | (34.1%)      |
| Telecommunications | 3,050.0                 | ▲        | 2.2%         | 2.9%         | (10.8%)      |
| Banks              | 16,337.0                | ▲        | 1.3%         | 0.5%         | (25.7%)      |
| Insurance          | 342.7                   | ▲        | 0.0%         | (1.7%)       | (1.3%)       |
| Real Estate        | 1,688.3                 | ▼        | (0.1%)       | (5.5%)       | (25.3%)      |
| Financial Services | 2,088.1                 | ▲        | 0.5%         | (3.9%)       | (24.6%)      |
| Technology         | 6.8                     | =        | 0.0%         | 12.1%        | (3.4%)       |

| Market Breadth         | ▲ 60      | ▼ 37  | ■ 77  |        |         |
|------------------------|-----------|-------|-------|--------|---------|
| Benchmark Return       | Closing   | DTD   | DTD   | MTD    | YTD     |
|                        | Value     | Chg   | % Chg | % Chg  | % Chg   |
| Premier Market Index   | 5,207.83  | 87.9  | 1.7%  | 0.2%   | (25.3%) |
| Main 50 Index          | 4,018.27  | 38.7  | 1.0%  | 0.5%   | NA      |
| Main Market Index      | 4,027.50  | 16.0  | 0.4%  | (1.4%) | (18.0%) |
| All Share Market Index | 4,810.37  | 63.9  | 1.3%  | (0.3%) | (23.4%) |
| Market Cap (KWD Mn)    | 27,831.54 | 373.0 | 1.4%  | 0.3%   | (23.4%) |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2020 | YTD 2019 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 82.7             | (19.0)     | (18.7%)      | 197.6                     | 88.6     |
| Value Traded (KWD Mn) | 20.1             | (9.1)      | (31.2%)      | 41.0                      | 16.9     |
| No. of Trades         | 5,576            | (2,196)    | (28.3%)      | 9,412                     | 3,810    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House         | 0.648          | 1.7%              | 4,154,659      |
| Ahli United Bank - Bahrain   | 0.200          | 1.5%              | 3,137,720      |
| Kuwait International Bank    | 0.179          | (1.6%)            | 2,176,062      |
| Zain                         | 0.492          | 2.3%              | 2,159,358      |
| National Bank of Kuwait      | 0.738          | 1.1%              | 1,183,646      |

# Boursa Kuwait - Premier Market

Sunday, April 19, 2020

|                                 | Premier Market Stocks                | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-20 Price Return | YTD-20 Trading Indicators |                |
|---------------------------------|--------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                      | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲                               | National Bank of Kuwait              | 0.738         | 0.008          | 1.1%         | 5,055                 | 25.5%                   | 18.2%                   | 12.6                | 1.52     | 4.5%  | 1.27 | 12.1% | (27.6%)             | 583.12                    | 518.35         |
| ▲                               | Gulf Bank                            | 0.205         | 0.002          | 1.0%         | 625                   | 3.2%                    | 2.2%                    | 12.2                | 0.98     | 5.1%  | 1.10 | 8.0%  | (32.3%)             | 474.40                    | 115.42         |
| ▼                               | Kuwait International Bank            | 0.179         | (0.003)        | (1.6%)       | 203                   | 1.0%                    | 0.7%                    | 11.1                | 0.73     | 3.4%  | 0.99 | 6.6%  | (31.4%)             | 383.38                    | 84.84          |
| ▲                               | Burgan Bank                          | 0.215         | 0.002          | 0.9%         | 564                   | 2.8%                    | 2.0%                    | 7.1                 | 0.76     | 5.6%  | 1.02 | 10.6% | (29.3%)             | 164.06                    | 41.38          |
| ▲                               | Kuwait Finance House                 | 0.648         | 0.011          | 1.7%         | 4,521                 | 22.8%                   | 16.2%                   | 18.2                | 2.27     | 3.1%  | 1.46 | 12.5% | (20.1%)             | 864.68                    | 605.23         |
| ▲                               | Boubyan Bank                         | 0.478         | 0.006          | 1.3%         | 1,379                 | 7.0%                    | 5.0%                    | 22.6                | 2.43     | 18.8% | 1.04 | 10.8% | (25.4%)             | 78.23                     | 42.44          |
| ▲                               | Kuwait Projects Co. (Holding)        | 0.162         | 0.004          | 2.5%         | 324                   | 1.6%                    | 1.2%                    | 10.6                | 0.94     | 7.3%  | 0.57 | 8.9%  | (25.0%)             | 32.67                     | 6.46           |
| ▲                               | Mabane Co.                           | 0.576         | 0.006          | 1.1%         | 601                   | 3.0%                    | 2.2%                    | 10.8                | 1.31     | 2.1%  | 1.09 | 12.1% | (36.4%)             | 101.96                    | 69.35          |
| ▲                               | National Industries Group (Holding)  | 0.164         | 0.007          | 4.5%         | 234                   | 1.2%                    | 0.8%                    | 10.0                | 0.65     | 7.3%  | 1.40 | 6.5%  | (32.0%)             | 291.73                    | 57.59          |
| ▲                               | Boubyan Petrochemical Co.            | 0.502         | 0.039          | 8.4%         | 268                   | 1.4%                    | 1.0%                    | 23.6                | 1.02     | 9.7%  | 0.72 | 4.3%  | (24.9%)             | 41.74                     | 23.89          |
| ▲                               | Qurain Petrochemicals Industries Co. | 0.227         | 0.013          | 6.1%         | 250                   | 1.3%                    | 0.9%                    | 5.5                 | 0.59     | 6.7%  | 0.73 | 10.7% | (26.8%)             | 67.41                     | 16.93          |
| ▲                               | Agility Public Warehousing Co.       | 0.560         | 0.010          | 1.8%         | 987                   | 5.0%                    | 3.5%                    | 11.5                | 0.94     | 2.5%  | 1.50 | 8.2%  | (31.5%)             | 208.30                    | 130.78         |
| ▲                               | Mobile Telecommunications Co.        | 0.492         | 0.011          | 2.3%         | 2,129                 | 10.7%                   | 7.6%                    | 10.0                | 1.67     | 6.1%  | 1.43 | 16.7% | (18.0%)             | 403.17                    | 209.77         |
| ▲                               | Human Soft Holding Co.               | 2.560         | 0.055          | 2.2%         | 313                   | 1.6%                    | 1.1%                    | 8.9                 | 4.43     | 7.2%  | 0.44 | 50.0% | (15.0%)             | 22.52                     | 63.88          |
| ▲                               | Ahli United Bank (B.S.C)             | 0.200         | 0.003          | 1.5%         | 1,770                 | 8.9%                    | 6.4%                    | 8.0                 | 1.43     | 0.0%  | 1.10 | 17.9% | (38.1%)             | 1,230.73                  | 324.22         |
| ▲                               | Warba Bank                           | 0.191         | 0.003          | 1.6%         | 287                   | 1.4%                    | 1.0%                    | 17.1                | 1.36     | 0.0%  | 0.96 | 7.9%  | (30.5%)             | 255.71                    | 56.28          |
| ▲                               | Mezzan Holding Co.                   | 0.635         | 0.035          | 5.8%         | 198                   | 1.0%                    | 0.7%                    | 22.6                | 1.79     | 2.5%  | 0.45 | 7.9%  | 27.0%               | 29.07                     | 14.65          |
| ▲                               | Integrated Holding Co.               | 0.457         | 0.025          | 5.8%         | 101                   | 0.5%                    | 0.4%                    | 9.9                 | 1.48     | 8.8%  | 0.44 | 15.1% | (17.1%)             | 25.14                     | 13.41          |
| Subtotal- Premier Market Stocks |                                      | 5,207.83      | 87.89          | 1.72%        | 19,808                | 100%                    | 71%                     | 12.3                | 1.48     | 4.95% |      | 12.0% | -23.4%              | 5,258.02                  | 2,394.87       |
| Remaining of the Market         |                                      |               |                |              | 8,024                 |                         | 29%                     | 14.6                | 0.73     | 4.24% |      | 5.0%  |                     | 8,378.69                  | 434.14         |

Source: Kamco Research

# Boursa Kuwait Daily Bulletin

Sunday, April 19, 2020

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                  | YTD-20 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.20              | 0.00%          | 1.20 | 0.014       | (0.001)    | 2.8               | 0.030               | 0.014              | (37.0%)         | 84,884             | 1,171            | 12.8%                   | NM          |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 12.6                | 0.77              | 7.38%          | 0.28 | 0.390       | (0.010)    | 73.5              | 0.497               | 0.395              | (19.1%)         | 23,365             | 9,112            | 0.3%                    | 6.1%        |
| = National Petroleum Services Co.             | NAPS.KW        | 8.9                 | 2.89              | 6.17%          | 0.28 | 1.100       | 0.000      | 110.0             | 1.389               | 0.903              | (6.0%)          | 0                  | 0                | 0.2%                    | 32.3%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.44              | 0.00%          | 0.88 | 0.015       | 0.000      | 11.1              | 0.037               | 0.015              | (35.1%)         | 0                  | 0                | 0.9%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.14              | 0.00%          | 1.09 | 0.013       | 0.000      | 6.0               | 0.031               | 0.012              | (34.3%)         | 536,566            | 7,006            | 75.7%                   | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 12.6                | 0.29              | 0.00%          | NA   | 0.076       | 0.000      | 18.4              | 0.100               | 0.062              | (5.4%)          | 0                  | 0                | 0.1%                    | 2.3%        |
| <b>Oil &amp; Gas</b>                          |                | <b>16.6</b>         | <b>0.80</b>       | <b>5.51%</b>   |      |             |            | <b>221.7</b>      |                     |                    | <b>(14.0%)</b>  | <b>644,815</b>     | <b>17,290</b>    |                         | <b>4.8%</b> |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | 22.6                | 0.76              | 17.39%         | 0.62 | 0.230       | 0.008      | 16.6              | 0.615               | 0.192              | (31.3%)         | 13,163             | 2,923            | 1.2%                    | 3.4%        |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 23.6                | 1.02              | 9.69%          | 0.72 | 0.502       | 0.039      | 268.5             | 0.995               | 0.395              | (24.9%)         | 845,296            | 411,467          | 7.8%                    | 4.3%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 14.1                | 2.77              | 5.88%          | 0.03 | 0.850       | 0.000      | 85.8              | 0.850               | 0.850              | 0.0%            | 0                  | 0                | 0.0%                    | 19.7%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 5.5                 | 0.59              | 6.67%          | 0.73 | 0.227       | 0.013      | 249.5             | 0.393               | 0.163              | (26.8%)         | 1,073,926          | 239,475          | 6.1%                    | 10.7%       |
| <b>Basic Materials</b>                        |                | <b>9.8</b>          | <b>0.84</b>       | <b>8.15%</b>   |      |             |            | <b>620.4</b>      |                     |                    | <b>(23.2%)</b>  | <b>1,932,385</b>   | <b>653,865</b>   |                         | <b>8.6%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | 5.6                 | 0.31              | 0.00%          | 0.39 | 0.060       | (0.001)    | 9.0               | 0.086               | 0.057              | (28.9%)         | 10,109             | 606              | 12.8%                   | 5.6%        |
| ▲ Kuwait Cement Co.                           | KCEM.KW        | 23.3                | 0.55              | 9.66%          | 0.44 | 0.151       | 0.002      | 110.7             | 0.320               | 0.148              | (38.6%)         | 1,000              | 151              | 0.5%                    | 2.3%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 18.3                | 0.59              | 5.73%          | 0.92 | 0.471       | 0.002      | 98.9              | 0.517               | 0.355              | (3.5%)          | 1,167,377          | 550,788          | 15.0%                   | 3.2%        |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 6.5                 | 1.17              | 7.81%          | 0.63 | 0.384       | 0.000      | 69.2              | 0.423               | 0.298              | (5.2%)          | 61,000             | 23,184           | 7.3%                    | 18.0%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 10.0                | 1.25              | 11.52%         | 0.45 | 0.868       | 0.003      | 87.0              | 1.459               | 0.685              | (11.6%)         | 26,354             | 22,157           | 2.2%                    | 12.4%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 22.9                | 0.72              | 7.70%          | 0.15 | 0.128       | 0.000      | 12.9              | 0.196               | 0.122              | (17.4%)         | 0                  | 0                | 0.4%                    | 3.2%        |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.40              | 0.00%          | 0.29 | 0.048       | 0.004      | 4.8               | 0.089               | 0.012              | (4.0%)          | 30                 | 1                | 1.5%                    | NM          |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 14.1                | 0.33              | 0.00%          | 0.40 | 0.104       | 0.003      | 33.0              | 0.159               | 0.081              | (21.8%)         | 161,010            | 16,485           | 4.1%                    | 2.4%        |
| ▼ Hilal Cement Co.                            | HCKC.KW        | 28.6                | 0.49              | 23.81%         | 0.08 | 0.063       | (0.003)    | 6.4               | 0.146               | 0.070              | (37.0%)         | 5,000              | 315              | 0.1%                    | 1.7%        |
| = National Industries Co.                     | NIBM.KW        | 14.1                | 0.66              | 6.65%          | 0.17 | 0.150       | 0.000      | 54.0              | 0.197               | 0.149              | (9.1%)          | 12,000             | 1,800            | 0.1%                    | 4.7%        |
| = Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.28              | 0.00%          | 1.11 | 0.014       | 0.000      | 1.8               | 0.028               | 0.013              | (38.4%)         | 0                  | 0                | 10.8%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 70.9                | 0.50              | 0.00%          | NA   | 0.045       | 0.000      | 4.0               | 0.100               | 0.010              | (18.2%)         | 0                  | 0                | 0.3%                    | 0.7%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.36              | 0.00%          | 0.57 | 0.028       | (0.000)    | 2.9               | 0.052               | 0.028              | (44.1%)         | 40,100             | 1,089            | 13.9%                   | NM          |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 11.5                | 0.94              | 2.55%          | 1.50 | 0.560       | 0.010      | 987.2             | 0.860               | 0.410              | (31.5%)         | 1,428,509          | 796,860          | 11.8%                   | 8.2%        |
| ▲ Educational Holding Group*                  | EDUK.KW        | 8.4                 | 1.53              | 22.35%         | 0.42 | 0.264       | 0.009      | 64.8              | 0.475               | 0.228              | (39.9%)         | 3                  | 1                | 0.5%                    | 18.3%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 7.7                 | 0.38              | 8.82%          | 0.89 | 0.055       | (0.003)    | 13.7              | 0.088               | 0.047              | (20.3%)         | 14,662             | 806              | 15.6%                   | 4.9%        |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 14.9                | 0.21              | 0.00%          | 0.81 | 0.049       | (0.000)    | 13.6              | 0.087               | 0.042              | (26.4%)         | 50,040             | 2,355            | 8.7%                    | 1.4%        |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 6.2                 | 1.05              | 7.19%          | 0.45 | 0.269       | 0.009      | 27.0              | 0.300               | 0.189              | 1.5%            | 270,664            | 72,763           | 7.4%                    | 17.0%       |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 8.9                 | 4.43              | 7.19%          | 0.44 | 2.560       | 0.055      | 312.9             | 3.500               | 1.944              | (15.0%)         | 45,420             | 115,132          | 18.4%                   | 50.0%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.79              | 0.00%          | NA   | 0.060       | 0.000      | 2.4               | 0.188               | 0.001              | (20.6%)         | 0                  | 0                | 0.5%                    | NM          |
| = National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.13              | 0.00%          | 1.27 | 0.009       | 0.000      | 2.4               | 0.016               | 0.007              | (13.0%)         | 0                  | 0                | 21.3%                   | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 6.3                 | 0.71              | 9.82%          | 0.51 | 0.203       | 0.006      | 33.2              | 0.264               | 0.150              | (22.2%)         | 1,659,398          | 336,314          | 21.7%                   | 11.2%       |
| = United Projects Group                       | UPAC.KW        | 9.3                 | 1.21              | 3.76%          | 0.01 | 0.452       | 0.000      | 89.2              | 0.512               | 0.362              | (11.7%)         | 0                  | 0                | 0.0%                    | 13.0%       |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 8.6                 | 0.48              | 5.00%          | 0.80 | 0.160       | 0.003      | 152.3             | 0.305               | 0.138              | (41.2%)         | 723,984            | 116,098          | 4.4%                    | 5.5%        |
| = Mubarrad Holding Co.                        | MBRD.KW        | 6.5                 | 0.45              | 8.79%          | 0.93 | 0.056       | 0.000      | 9.2               | 0.089               | 0.050              | (36.4%)         | 0                  | 0                | 47.2%                   | 6.9%        |
| = KGL Logistics Co.                           | LOGK.KW        | 4.1                 | 0.19              | 0.00%          | 0.78 | 0.026       | 0.000      | 19.3              | 0.043               | 0.025              | (29.5%)         | 0                  | 0                | 15.5%                   | 4.6%        |
| ▲ Integrated holding Co.                      | INTEGRATED.KW  | 9.9                 | 1.48              | 8.75%          | 0.44 | 0.457       | 0.025      | 100.5             | 0.735               | 0.360              | (17.1%)         | 847,610            | 379,678          | 11.4%                   | 15.1%       |
| = Sharjah Cement Co.                          | SCEM.KW        | 17.4                | 0.22              | 0.00%          | 0.24 | 0.042       | 0.000      | 25.7              | 0.080               | 0.042              | 0.0%            | 0                  | 0                | 0.0%                    | 1.3%        |
| = Gulf Cement Co.                             | GCEM.KW        | NM                  | 0.37              | 0.00%          | 0.27 | 0.038       | 0.000      | 31.1              | 0.066               | 0.032              | (31.0%)         | 0                  | 0                | 1.2%                    | NM          |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 13.3                | 0.45              | 0.00%          | 0.17 | 0.067       | 0.000      | 24.2              | 0.091               | 0.052              | 0.0%            | 0                  | 0                | 0.0%                    | 3.4%        |
| ▲ Fujairah Cement Industries Co.              | FCEM.KW        | 18.3                | 0.18              | 0.00%          | 0.54 | 0.043       | 0.002      | 15.1              | 0.058               | 0.038              | (5.6%)          | 1                  | 0                | 3.4%                    | 1.0%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 23.0                | 0.53              | 0.00%          | 0.12 | 0.065       | 0.000      | 32.5              | 0.080               | 0.053              | 0.0%            | 0                  | 0                | 0.0%                    | 2.3%        |
| <b>Industrials</b>                            |                | <b>11.1</b>         | <b>0.79</b>       | <b>5.18%</b>   |      |             |            | <b>2,451.1</b>    |                     |                    | <b>(25.5%)</b>  | <b>6,524,271</b>   | <b>2,436,584</b> |                         | <b>7.1%</b> |

# Boursa Kuwait Daily Bulletin

Sunday, April 19, 2020

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD)     |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                   | YTD-20 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-----------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing         | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.44              | 0.00%          | 0.25 | 0.057           | 0.000      | 3.0               | 0.075               | 0.025              | 40.8%           | 0                  | 0                 | 0.3%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 0.96              | 0.00%          | 0.26 | 0.173           | 0.000      | 37.5              | 0.201               | 0.152              | (1.1%)          | 0                  | 0                 | 0.5%                    | NM           |
| ▼ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.24              | 0.00%          | 0.77 | 0.011           | (0.000)    | 1.2               | 0.040               | 0.010              | (29.1%)         | 115,671            | 1,248             | 45.7%                   | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 22.6                | 1.79              | 2.47%          | 0.45 | 0.635           | 0.035      | 197.7             | 0.645               | 0.428              | 27.0%           | 585,453            | 368,421           | 9.3%                    | 7.9%         |
| <b>Consumer Goods</b>                           |                | <b>NM</b>           | <b>1.48</b>       | <b>2.04%</b>   |      | <b>239.4</b>    |            | <b>21.3%</b>      |                     |                    |                 | <b>701,124</b>     | <b>369,669</b>    |                         | <b>1.7%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 31.9                | 1.81              | 2.14%          | 0.00 | 0.700           | 0.000      | 105.0             | 0.930               | 0.700              | (13.6%)         | 0                  | 0                 | 0.0%                    | 5.7%         |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 6.05              | 0.00%          | NA   | 0.707           | 0.000      | 12.1              | N/A                 | N/A                | 0.1%            | 0                  | 0                 | 0.0%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | NM                  | 8.36              | 0.00%          | 0.00 | 1.220           | 0.000      | 305.0             | 1.260               | 1.220              | 0.0%            | 0                  | 0                 | 0.0%                    | 1.1%         |
| <b>Health Care</b>                              |                | <b>NM</b>           | <b>4.37</b>       | <b>0.53%</b>   |      | <b>422.1</b>    |            | <b>(3.8%)</b>     |                     |                    |                 | <b>0</b>           | <b>0</b>          |                         | <b>NM</b>    |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 8.6                 | 0.95              | 6.37%          | 0.25 | 0.723           | 0.000      | 73.1              | 1.050               | 0.739              | (31.0%)         | 0                  | 0                 | 0.1%                    | 11.0%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 1.17              | 0.00%          | NA   | 0.100           | 0.000      | 5.8               | 0.110               | 0.095              | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| ▲ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 0.72              | 0.00%          | 0.53 | 0.052           | 0.001      | 29.8              | 0.061               | 0.036              | (1.0%)          | 1,439,000          | 73,954            | 4.6%                    | NM           |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.52              | 0.00%          | 0.24 | 0.014           | 0.000      | 0.5               | 0.030               | 0.012              | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| ▼ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 0.69              | 0.00%          | 0.23 | 0.034           | (0.001)    | 21.9              | 0.073               | 0.039              | (37.5%)         | 85,783             | 2,692             | 0.3%                    | NM           |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW        | 10.0                | 0.57              | 5.02%          | 0.47 | 0.098           | (0.002)    | 39.6              | 0.134               | 0.095              | (22.8%)         | 60,499             | 5,944             | 2.5%                    | 5.7%         |
| ▲ Kuwait Resorts Co.                            | MUNK.KW        | 7.6                 | 0.34              | 0.00%          | 0.67 | 0.048           | 0.002      | 9.4               | 0.064               | 0.042              | (22.6%)         | 2                  | 0                 | 16.0%                   | 4.5%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | 7.5                 | 2.62              | 6.48%          | 0.67 | 0.540           | (0.002)    | 108.0             | 1.110               | 0.372              | (50.9%)         | 1,190,492          | 644,260           | 10.0%                   | 34.8%        |
| ▼ Soor Fuel Marketing Co.                       | SOOR.KW        | 11.5                | 0.63              | 5.00%          | 0.44 | 0.099           | (0.001)    | 40.1              | 0.129               | 0.096              | (20.8%)         | 40,891             | 4,032             | 3.4%                    | 5.5%         |
| ▼ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 22.8                | 0.41              | 16.88%         | 0.01 | 0.070           | (0.003)    | 8.1               | 0.115               | 0.075              | (20.5%)         | 5,011              | 351               | 0.4%                    | 1.8%         |
| = Al Rai Media Group Co.                        | ALRA.KW        | NM                  | 0.63              | 0.00%          | 0.29 | 0.037           | 0.000      | 8.6               | 0.049               | 0.029              | (2.4%)          | 0                  | 0                 | 0.3%                    | NM           |
| = Jiyad Holding Co                              | JIYAD.KW       | 7.7                 | 0.28              | 0.00%          | 0.60 | 0.031           | 0.000      | 10.8              | 0.065               | 0.029              | (21.0%)         | 0                  | 0                 | 7.3%                    | 3.7%         |
| = Al Eid Food Co.                               | ALEID.KW       | 5.8                 | 0.47              | 0.00%          | 0.04 | 0.082           | 0.000      | 8.2               | 0.091               | 0.039              | 3.7%            | 0                  | 0                 | 3.2%                    | 8.1%         |
| <b>Consumer Services</b>                        |                | <b>NM</b>           | <b>0.82</b>       | <b>4.68%</b>   |      | <b>363.9</b>    |            | <b>(34.1%)</b>    |                     |                    |                 | <b>2,821,678</b>   | <b>731,234</b>    |                         | <b>NM</b>    |
| ▲ Zain                                          | ZAIN.KW        | 10.0                | 1.67              | 6.10%          | 1.43 | 0.492           | 0.011      | 2,128.9           | 0.604               | 0.407              | (18.0%)         | 4,432,848          | 2,159,358         | 9.3%                    | 16.7%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 8.5                 | 0.56              | 8.02%          | 0.45 | 0.620           | 0.010      | 312.5             | 0.835               | 0.560              | (25.1%)         | 1                  | 1                 | 0.6%                    | 6.6%         |
| ▲ AAN digital services Co.                      | AAN.KW         | 10.4                | 0.29              | 0.00%          | 1.33 | 0.010           | 0.000      | 8.5               | 0.021               | 0.009              | (28.1%)         | 2,325,952          | 22,400            | 77.2%                   | 2.8%         |
| ▲ Kuwait Telecommunication Co.                  | STC.KW         | 13.3                | 2.92              | 3.35%          | 0.61 | 0.795           | 0.019      | 595.5             | 0.860               | 0.680              | 51.3%           | 59,779             | 47,652            | 0.9%                    | 21.9%        |
| = Hayat Communications Co.                      | HAYK.KW        | 16.5                | 0.45              | 0.00%          | 1.27 | 0.050           | 0.000      | 4.6               | 0.100               | 0.025              | (33.3%)         | 0                  | 0                 | 2.8%                    | 2.8%         |
| <b>Telecommunications</b>                       |                | <b>10.3</b>         | <b>1.47</b>       | <b>5.73%</b>   |      | <b>3,050.0</b>  |            | <b>(10.8%)</b>    |                     |                    |                 | <b>6,818,580</b>   | <b>2,229,410</b>  |                         | <b>14.2%</b> |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 12.6                | 1.52              | 4.45%          | 1.27 | 0.738           | 0.008      | 5,055.4           | 1.062               | 0.654              | (27.6%)         | 1,605,951          | 1,183,646         | 8.5%                    | 12.1%        |
| ▲ Gulf Bank                                     | GBKK.KW        | 12.2                | 0.98              | 5.10%          | 1.10 | 0.205           | 0.002      | 624.9             | 0.323               | 0.180              | (32.3%)         | 1,310,321          | 268,668           | 15.6%                   | 8.0%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | 15.3                | 1.39              | 3.98%          | 0.43 | 0.500           | 0.000      | 996.0             | 0.650               | 0.500              | (5.5%)          | 0                  | 0                 | 1.2%                    | 9.1%         |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 9.2                 | 0.48              | 7.98%          | 0.62 | 0.174           | 0.003      | 281.7             | 0.345               | 0.159              | (32.0%)         | 513,117            | 89,238            | 2.8%                    | 5.2%         |
| ▲ Ahli United Bank - Kuwait                     | BKME.KW        | 11.0                | 1.31              | 4.76%          | 0.81 | 0.285           | 0.010      | 587.9             | 0.365               | 0.236              | (16.7%)         | 328,784            | 92,494            | 2.7%                    | 11.9%        |
| ▼ Kuwait International Bank                     | KIBK.KW        | 11.1                | 0.73              | 3.37%          | 0.99 | 0.179           | (0.003)    | 202.8             | 0.327               | 0.181              | (31.4%)         | 12,229,359         | 2,176,062         | 33.8%                   | 6.6%         |
| ▲ Burgan Bank                                   | BURG.KW        | 7.1                 | 0.76              | 5.57%          | 1.02 | 0.215           | 0.002      | 564.4             | 0.359               | 0.181              | (29.3%)         | 2,032,024          | 433,514           | 6.2%                    | 10.6%        |
| ▲ Kuwait Finance House                          | KFH.KW         | 18.2                | 2.27              | 3.06%          | 1.46 | 0.648           | 0.011      | 4,520.8           | 0.837               | 0.520              | (20.1%)         | 6,419,117          | 4,154,659         | 12.4%                   | 12.5%        |
| ▲ Boubyan Bank                                  | BOUK.KW        | 22.6                | 2.43              | 18.82%         | 1.04 | 0.478           | 0.006      | 1,378.6           | 0.638               | 0.380              | (25.4%)         | 331,134            | 158,065           | 2.7%                    | 10.8%        |
| ▲ Warba Bank                                    | WARB.KW        | 17.1                | 1.36              | 0.00%          | 0.96 | 0.191           | 0.003      | 286.5             | 0.293               | 0.172              | (30.5%)         | 2,828,887          | 538,052           | 17.0%                   | 7.9%         |
| ▲ Ahli United Bank - Bahrain                    | AUBK.KW        | 8.0                 | 1.43              | 0.00%          | 1.10 | 0.200           | 0.003      | 1,770.4           | 0.311               | 0.182              | (38.1%)         | 15,617,213         | 3,137,720         | 13.9%                   | 17.9%        |
| = Ithmaar Bank                                  | ITHMR.KW       | NM                  | 2.16              | 0.00%          | 0.83 | 0.022           | 0.000      | 67.6              | N/A                 | N/A                | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| <b>Banks</b>                                    |                | <b>13.2</b>         | <b>1.52</b>       | <b>4.79%</b>   |      | <b>16,337.0</b> |            | <b>(25.7%)</b>    |                     |                    |                 | <b>43,215,907</b>  | <b>12,232,117</b> |                         | <b>11.5%</b> |

# Boursa Kuwait Daily Bulletin

Sunday, April 19, 2020

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                | YTD-20 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 6.5                 | 0.66              | 8.53%          | NA   | 0.335       | 0.000      | 65.0              | 0.420               | 0.298              | 1.5%            | 0                  | 0              | 0.3%                    | 10.1%       |
| = Gulf Insurance Group                    | GINS.KW        | 9.8                 | 1.16              | 5.77%          | 0.06 | 0.630       | 0.000      | 117.8             | 0.730               | 0.585              | (4.5%)          | 0                  | 0              | 0.1%                    | 11.8%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.0                 | 0.73              | 8.93%          | 0.11 | 0.385       | 0.000      | 77.0              | 0.450               | 0.385              | (10.0%)         | 0                  | 0              | 0.7%                    | 9.2%        |
| = Warba Insurance Co.                     | WINS.KW        | 8.7                 | 0.33              | 0.00%          | 0.35 | 0.073       | 0.000      | 12.6              | 0.080               | 0.053              | 17.4%           | 0                  | 0              | 0.9%                    | 3.8%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 8.2                 | 0.67              | 2.69%          | 0.01 | 0.185       | 0.000      | 34.9              | 0.185               | 0.131              | 24.2%           | 0                  | 0              | 0.1%                    | 8.2%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | 5.5                 | 0.45              | 0.00%          | 0.38 | 0.043       | 0.001      | 4.6               | 0.056               | 0.031              | 13.9%           | 151                | 7              | 1.2%                    | 8.2%        |
| ▼ Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.18              | 0.00%          | 0.43 | 0.020       | (0.000)    | 2.2               | 0.040               | 0.019              | (21.6%)         | 10,000             | 196            | 0.2%                    | 0.2%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 13.0                | 0.96              | 0.00%          | 0.02 | 0.200       | 0.000      | 28.6              | 0.220               | 0.190              | 0.0%            | 0                  | 0              | 0.0%                    | 7.4%        |
| <b>Insurance</b>                          |                | <b>8.5</b>          | <b>0.77</b>       | <b>5.88%</b>   |      |             |            | <b>342.7</b>      |                     |                    | <b>(1.3%)</b>   | <b>10,151</b>      | <b>203</b>     |                         | <b>9.0%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.30              | 0.00%          | 1.18 | 0.024       | 0.002      | 14.4              | 0.040               | 0.023              | (31.0%)         | 169,403            | 3,752          | 13.1%                   | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 8.1                 | 0.52              | 0.00%          | 1.03 | 0.073       | (0.002)    | 69.2              | 0.115               | 0.069              | (30.5%)         | 453,245            | 32,908         | 9.6%                    | 6.3%        |
| = United Real Estate Co.                  | UREK.KW        | NM                  | 0.35              | 0.00%          | 0.39 | 0.058       | 0.000      | 68.3              | 0.066               | 0.052              | (6.2%)          | 0                  | 0              | 0.4%                    | NM          |
| ▲ National Real Estate Co.                | NREK.KW        | 9.4                 | 0.34              | 0.00%          | 1.16 | 0.066       | 0.004      | 89.4              | 0.095               | 0.061              | (28.1%)         | 305,603            | 19,486         | 8.9%                    | 3.6%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 12.8                | 1.25              | 5.28%          | 0.35 | 0.365       | 0.000      | 187.1             | 0.460               | 0.323              | (12.5%)         | 0                  | 0              | 2.6%                    | 9.8%        |
| ▼ Tamdeen Real Estate Co.                 | TAMK.KW        | 15.1                | 0.66              | 3.58%          | 0.14 | 0.271       | (0.029)    | 117.1             | 0.400               | 0.270              | (15.6%)         | 13,952             | 3,921          | 0.4%                    | 4.4%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 10.6                | 0.20              | 0.00%          | 0.52 | 0.136       | 0.000      | 25.2              | 0.224               | 0.121              | (24.9%)         | 0                  | 0              | 2.2%                    | 1.9%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.36              | 0.00%          | 0.25 | 0.033       | 0.000      | 7.9               | 0.041               | 0.031              | (9.7%)          | 0                  | 0              | 0.5%                    | NM          |
| ▲ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.21              | 0.00%          | 1.21 | 0.023       | 0.000      | 11.7              | 0.035               | 0.020              | (22.4%)         | 3,000              | 69             | 14.3%                   | NM          |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.49              | 0.00%          | 0.67 | 0.050       | 0.000      | 22.5              | 0.079               | 0.034              | (20.2%)         | 0                  | 0              | 8.0%                    | NM          |
| ▲ Mabanee Co.                             | MABK.KW        | 10.8                | 1.31              | 2.08%          | 1.09 | 0.576       | 0.006      | 600.5             | 0.930               | 0.460              | (36.4%)         | 550,807            | 318,251        | 9.8%                    | 12.1%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 6.8                 | 0.38              | 10.16%         | 0.24 | 0.067       | 0.000      | 23.2              | 0.091               | 0.064              | (16.1%)         | 0                  | 0              | 0.5%                    | 5.5%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.24              | 0.00%          | 1.20 | 0.010       | 0.000      | 6.0               | 0.017               | 0.007              | 20.0%           | 2,537,077          | 24,352         | 149.5%                  | NM          |
| ▼ The Commercial Real Estate Co.          | TIJK.KW        | 12.0                | 0.54              | 5.51%          | 0.55 | 0.090       | (0.000)    | 157.8             | 0.102               | 0.083              | (4.8%)          | 778,337            | 70,065         | 4.4%                    | 4.5%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.41              | 0.00%          | 0.39 | 0.032       | 0.000      | 3.9               | 0.050               | 0.030              | (19.3%)         | 0                  | 0              | 0.7%                    | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | 3.6                 | 0.35              | 8.22%          | 0.62 | 0.060       | 0.003      | 24.9              | 0.080               | 0.052              | (18.1%)         | 101,220            | 5,760          | 0.8%                    | 9.7%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 10.7                | 0.60              | 6.24%          | NA   | 0.069       | 0.000      | 17.0              | 0.089               | 0.059              | (9.4%)          | 0                  | 0              | 1.2%                    | 5.6%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 39.9                | 0.56              | 0.00%          | 0.59 | 0.031       | 0.000      | 6.0               | 0.034               | 0.023              | 9.4%            | 0                  | 0              | 7.7%                    | 1.4%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.39              | 0.00%          | 1.05 | 0.049       | (0.001)    | 33.5              | 0.067               | 0.047              | (17.9%)         | 308,318            | 15,404         | 10.4%                   | NM          |
| ▼ Tijara Real Estate & Investment Co.     | TIJA.KW        | 10.9                | 0.33              | 5.71%          | 0.30 | 0.035       | (0.001)    | 13.0              | 0.055               | 0.034              | (30.0%)         | 42,520             | 1,479          | 0.1%                    | 3.0%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | 14.7                | 0.19              | 0.00%          | 0.96 | 0.014       | 0.000      | 3.3               | 0.046               | 0.013              | (48.7%)         | 196,058            | 2,606          | 49.7%                   | 1.3%        |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 27.5                | 0.58              | 9.90%          | 0.24 | 0.081       | 0.000      | 20.3              | 0.092               | 0.075              | (9.1%)          | 0                  | 0              | 5.4%                    | 2.1%        |
| ▼ Al-Argan International Real Estate Co.  | ARGK.KW        | 35.5                | 0.20              | 7.33%          | 0.40 | 0.066       | (0.006)    | 17.4              | 0.176               | 0.071              | (37.4%)         | 60,300             | 4,008          | 0.2%                    | 0.6%        |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.12              | 0.00%          | 1.19 | 0.005       | 0.000      | 5.8               | 0.016               | 0.005              | (33.3%)         | 0                  | 0              | 23.4%                   | NM          |
| ▲ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.39              | 0.00%          | 0.64 | 0.056       | 0.004      | 18.2              | 0.095               | 0.052              | (23.8%)         | 117,281            | 6,034          | 4.4%                    | NM          |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 75.9                | 0.40              | 0.00%          | 1.45 | 0.030       | 0.001      | 29.8              | 0.055               | 0.026              | (16.3%)         | 304,349            | 8,722          | 16.0%                   | 0.5%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 6.4                 | 0.27              | 0.00%          | 1.05 | 0.029       | 0.000      | 18.1              | 0.046               | 0.028              | (34.5%)         | 430,100            | 12,211         | 13.5%                   | 4.2%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 0.65              | 0.00%          | 0.01 | 0.090       | 0.000      | 9.9               | 0.179               | 0.086              | 2.4%            | 0                  | 0              | 0.0%                    | NM          |
| = MENA Real Estate Co. *                  | MENK.KW        | 2.3                 | 0.15              | 0.00%          | 0.98 | 0.023       | 0.000      | 3.1               | 0.043               | 0.021              | (45.7%)         | 29,000             | 650            | 45.9%                   | 6.6%        |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.12              | 0.00%          | 0.94 | 0.016       | 0.000      | 1.6               | 0.029               | 0.015              | (35.1%)         | 0                  | 0              | 23.7%                   | NM          |
| = Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.17              | 0.00%          | 0.26 | 0.029       | 0.000      | 4.0               | 0.036               | 0.018              | 24.1%           | 0                  | 0              | 18.8%                   | NM          |
| ▼ Kuwait Remal Real Estate Co.            | REMAK.KW       | NM                  | 0.20              | 0.00%          | 0.85 | 0.015       | (0.000)    | 4.6               | 0.048               | 0.015              | (38.5%)         | 7,050              | 104            | 7.6%                    | NM          |
| = Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.45              | 8.62%          | 0.43 | 0.058       | 0.000      | 10.4              | 0.086               | 0.054              | (25.3%)         | 0                  | 0              | 21.9%                   | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.29              | 0.00%          | 0.48 | 0.021       | 0.000      | 1.7               | 0.026               | 0.016              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.18              | 0.00%          | 0.57 | 0.010       | 0.000      | 2.1               | 0.016               | 0.010              | (34.0%)         | 94,882             | 903            | 55.6%                   | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.31              | 0.00%          | 0.15 | 0.027       | 0.000      | 2.7               | 0.074               | 0.030              | (39.3%)         | 0                  | 0              | 0.0%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 2.71              | 0.00%          | NA   | 0.350       | 0.000      | 17.5              | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | 2.1%        |
| ▲ Dar Al Thuraya Real Estate Co.          | THURY.KW       | 8.3                 | 0.61              | 0.00%          | NA   | 0.066       | 0.006      | 9.6               | 0.162               | 0.040              | (6.6%)          | 18,300             | 1,098          | 1.8%                    | 7.4%        |
| = Osos Holding Group Co.                  | OSOS.KW        | 14.9                | 0.78              | 0.00%          | 0.30 | 0.100       | 0.000      | 10.0              | 0.124               | 0.094              | (4.8%)          | 528                | 50             | 6.6%                    | 5.2%        |
| <b>Real Estate</b>                        |                | <b>22.5</b>         | <b>0.59</b>       | <b>2.70%</b>   |      |             |            | <b>1,688.3</b>    |                     |                    | <b>(25.3%)</b>  | <b>6,521,330</b>   | <b>531,834</b> |                         | <b>2.6%</b> |

# Boursa Kuwait Daily Bulletin

Sunday, April 19, 2020

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                | YTD-20 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▲ Kuwait Investment Co.                    | KINV.KW        | 6.1                 | 0.46              | 9.94%          | 0.71 | 0.100       | 0.001      | 55.1              | 0.172               | 0.095              | (33.3%)         | 51,890             | 5,180          | 12.9%                   | 7.6%        |
| = Commercial Facilities Co.                | FACI.KW        | 7.9                 | 0.66              | 8.09%          | 0.50 | 0.199       | 0.000      | 106.8             | 0.235               | 0.185              | (8.3%)          | 0                  | 0              | 3.5%                    | 8.4%        |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.42              | 0.00%          | 1.41 | 0.035       | 0.000      | 9.3               | 0.060               | 0.035              | (34.5%)         | 193,205            | 6,640          | 21.2%                   | NM          |
| ▼ National Investment Co.                  | NINV.KW        | 10.2                | 0.46              | 7.64%          | 1.24 | 0.095       | (0.001)    | 83.6              | 0.155               | 0.085              | (30.9%)         | 58,200             | 5,561          | 10.1%                   | 4.6%        |
| ▲ Kuwait Projects Co.(Holding)             | KPRO.KW        | 10.6                | 0.94              | 7.28%          | 0.57 | 0.162       | 0.004      | 324.0             | 0.231               | 0.153              | (25.0%)         | 227,742            | 36,642         | 1.6%                    | 8.9%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.35              | 0.00%          | 1.41 | 0.030       | 0.001      | 18.7              | 0.045               | 0.026              | (25.3%)         | 60,500             | 1,702          | 15.6%                   | 0.0%        |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.45              | 0.00%          | 1.16 | 0.032       | 0.000      | 17.8              | 0.077               | 0.027              | (29.7%)         | 102,599            | 3,198          | 13.8%                   | 0.1%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 6.3                 | 0.25              | 0.00%          | 1.01 | 0.031       | (0.001)    | 24.7              | 0.047               | 0.022              | 30.0%           | 718,951            | 22,288         | 103.5%                  | 4.0%        |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 27.2                | 0.47              | 5.56%          | 0.75 | 0.090       | (0.001)    | 43.3              | 0.121               | 0.082              | (15.1%)         | 37,650             | 3,352          | 16.6%                   | 1.7%        |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 46.5                | 1.42              | 0.00%          | 0.69 | 0.084       | (0.000)    | 22.1              | 0.108               | 0.032              | (6.6%)          | 5,264              | 419            | 4.9%                    | 3.1%        |
| = Al-Aman Investment Co.                   | AMAN.KW        | 11.3                | 0.51              | 0.00%          | 0.57 | 0.057       | 0.000      | 8.5               | 0.081               | 0.050              | (3.9%)          | 0                  | 0              | 10.0%                   | 4.5%        |
| = First Investment Co.                     | OLAK.KW        | NM                  | 0.20              | 0.00%          | 1.00 | 0.027       | 0.000      | 17.6              | 0.045               | 0.024              | (21.2%)         | 2,855,609          | 77,810         | 110.7%                  | NM          |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.32              | 0.00%          | 1.25 | 0.008       | 0.000      | 2.6               | 0.018               | 0.008              | (16.2%)         | 500                | 4              | 50.4%                   | NM          |
| ▲ Gulf Investment House                    | GIHK.KW        | 2.6                 | 0.89              | 0.00%          | 1.01 | 0.050       | 0.006      | 32.4              | 0.078               | 0.038              | (22.4%)         | 2,882              | 139            | 5.7%                    | 34.4%       |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.35              | 0.00%          | 1.22 | 0.034       | (0.001)    | 27.8              | 0.066               | 0.033              | (27.0%)         | 3,520,230          | 120,366        | 61.6%                   | NM          |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.38              | 0.00%          | 0.87 | 0.034       | 0.000      | 13.3              | 0.053               | 0.031              | (11.0%)         | 6,312              | 214            | 3.4%                    | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | 9.8                 | 0.63              | 0.00%          | 0.45 | 0.088       | 0.000      | 13.8              | 0.095               | 0.063              | 17.3%           | 0                  | 0              | 8.8%                    | 6.4%        |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 60.2                | 0.36              | 0.00%          | 0.35 | 0.044       | (0.000)    | 14.1              | 0.058               | 0.034              | (11.5%)         | 25,262             | 1,057          | 7.3%                    | 0.6%        |
| = Kamco Investment Co.                     | KAMC.KW        | 9.0                 | 0.66              | 0.00%          | 0.38 | 0.064       | 0.000      | 21.9              | 0.111               | 0.060              | (28.9%)         | 18,020             | 1,122          | 5.5%                    | 7.3%        |
| ▼ National International Holding Co.       | NIHK.KW        | 6.6                 | 0.37              | 6.75%          | 0.68 | 0.068       | (0.004)    | 14.8              | 0.085               | 0.051              | (11.2%)         | 1,150              | 79             | 3.4%                    | 5.7%        |
| = UniCap Investment and Finance            | UNICAP.KW      | NM                  | 0.40              | 0.00%          | 0.70 | 0.038       | 0.000      | 9.0               | 0.066               | 0.035              | (31.5%)         | 0                  | 0              | 4.4%                    | NM          |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | 5.0                 | 0.83              | 5.76%          | 0.35 | 0.084       | 0.001      | 18.0              | 0.161               | 0.082              | (9.5%)          | 3,001              | 252            | 4.7%                    | 16.5%       |
| ▼ Al-Deera Holding                         | DEER.KW        | 5.4                 | 0.81              | 0.00%          | 0.92 | 0.019       | (0.001)    | 3.8               | 0.022               | 0.010              | (5.0%)          | 10                 | 0              | 4.5%                    | 14.9%       |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | 25.2                | 0.16              | 0.00%          | 1.31 | 0.019       | 0.001      | 5.1               | 0.043               | 0.018              | (35.5%)         | 47,883             | 895            | 48.1%                   | 0.7%        |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.28              | 0.00%          | 1.01 | 0.012       | 0.000      | 3.8               | 0.019               | 0.011              | (21.3%)         | 30,737             | 363            | 6.5%                    | NM          |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.32              | 0.00%          | 1.22 | 0.010       | 0.000      | 4.0               | 0.025               | 0.009              | (34.0%)         | 3                  | 0              | 84.8%                   | NM          |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 1.8                 | 0.69              | 5.31%          | 1.21 | 0.094       | (0.002)    | 38.8              | 0.184               | 0.076              | (21.0%)         | 284,115            | 26,095         | 32.6%                   | 39.1%       |
| ▼ Tamdeen Investment Co.                   | TAMI.KW        | 9.5                 | 0.39              | 4.30%          | 0.35 | 0.278       | (0.014)    | 95.9              | 0.400               | 0.241              | (19.4%)         | 50                 | 14             | 0.1%                    | 4.1%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 8.9                 | 0.60              | 0.00%          | NA   | 0.086       | 0.000      | 4.0               | 0.095               | 0.082              | 0.0%            | 0                  | 0              | 0.0%                    | 6.7%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.25              | 0.00%          | 0.87 | 0.030       | 0.001      | 5.2               | 0.077               | 0.022              | (6.0%)          | 250                | 7              | 18.5%                   | NM          |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.37              | 0.00%          | 0.54 | 0.033       | 0.000      | 26.3              | 0.041               | 0.030              | (19.6%)         | 0                  | 0              | 0.6%                    | 0.0%        |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.72              | 0.00%          | 1.15 | 0.054       | 0.001      | 8.1               | 0.063               | 0.052              | (12.9%)         | 61,000             | 3,221          | 2.3%                    | NM          |
| = Amwal International Investment Co.       | AMWA.KW        | 11.0                | 0.74              | 0.00%          | 0.41 | 0.040       | 0.000      | 7.2               | 0.087               | 0.030              | 33.3%           | 0                  | 0              | 0.0%                    | 6.7%        |
| ▲ Alimtiq Investment Group                 | ALIMK.KW       | 3.1                 | 0.39              | 9.96%          | 0.92 | 0.077       | 0.001      | 87.3              | 0.147               | 0.075              | (38.9%)         | 1,472,969          | 112,986        | 23.6%                   | 12.5%       |
| = Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.05              | 0.00%          | NA   | 0.005       | 0.000      | 0.3               | 0.012               | 0.002              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.65              | 0.00%          | 1.44 | 0.028       | (0.000)    | 11.8              | 0.048               | 0.020              | (29.8%)         | 45,400             | 1,252          | 8.0%                    | NM          |
| ▲ National Industries Group                | NIND.KW        | 10.0                | 0.65              | 7.32%          | 1.40 | 0.164       | 0.007      | 234.2             | 0.261               | 0.121              | (32.0%)         | 2,581,792          | 419,156        | 20.4%                   | 6.5%        |
| = Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 0.14              | 0.00%          | 0.76 | 0.056       | 0.000      | 1.2               | 0.068               | 0.045              | (14.0%)         | 0                  | 0              | 33.9%                   | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 1.38              | 0.00%          | 0.16 | 0.198       | 0.000      | 34.2              | 0.337               | 0.069              | (27.7%)         | 0                  | 0              | 3.1%                    | 0.5%        |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.29              | 0.00%          | 0.88 | 0.041       | 0.000      | 24.9              | 0.061               | 0.039              | (17.6%)         | 34,200             | 1,371          | 3.8%                    | NM          |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.81              | 0.00%          | NA   | 0.026       | 0.002      | 4.4               | 0.037               | 0.013              | 32.0%           | 25,000             | 615            | 0.0%                    | NM          |
| ▼ Egypt Kuwait Holding Co.                 | ECHK.KW        | 12.3                | 2.07              | 0.00%          | 0.14 | 0.330       | (0.004)    | 338.1             | 0.500               | 0.334              | (26.7%)         | 7,851              | 2,498          | 0.0%                    | 16.8%       |
| ▼ GFH Financial Group                      | GFH.KW         | 4.7                 | 0.51              | 0.00%          | 0.86 | 0.045       | (0.000)    | 165.7             | 0.079               | 0.043              | (34.7%)         | 149,560            | 6,582          | 1.3%                    | 10.7%       |
| ▼ Inovent                                  | INOV.KW        | 8.2                 | 0.40              | 8.58%          | 0.73 | 0.056       | (0.001)    | 16.7              | 0.077               | 0.050              | (13.0%)         | 31,010             | 1,650          | 2.7%                    | 4.9%        |
| = Al Bareeq Holding                        | BAREEQ.KW      | 30.1                | 1.17              | 0.00%          | 0.04 | 0.106       | 0.000      | 46.4              | 0.110               | 0.100              | 6.0%            | 530,000            | 56,180         | 2.5%                    | 3.9%        |
| ▲ Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.52              | 0.00%          | 0.06 | 0.045       | 0.001      | 9.0               | 0.066               | 0.025              | 18.7%           | 292,929            | 13,211         | 9.4%                    | NM          |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 15.5                | 0.37              | 0.00%          | NA   | 0.040       | (0.002)    | 12.3              | 0.060               | 0.035              | (23.2%)         | 50,000             | 1,990          | 5.0%                    | 2.4%        |
| <b>Financial Services</b>                  |                | <b>9.4</b>          | <b>0.61</b>       | <b>3.93%</b>   |      |             |            | <b>2,088.1</b>    |                     |                    | <b>(24.6%)</b>  | <b>13,533,726</b>  | <b>934,109</b> |                         | <b>6.5%</b> |

## Boursa Kuwait Daily Bulletin

Sunday, April 19, 2020

| Company                 | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                   | YTD-20 Capital Turnover | ROE         |
|-------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                         |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Automated Systems Co. | ASCK.KW        | NM                  | 0.53              | 5.85%          | 0.15 | 0.068       | 0.000      | 6.8               | 0.114               | 0.051              | (3.4%)          | 0                  | 0                 | 0.5%                    | NM          |
| <b>Technology</b>       |                | <b>NM</b>           | <b>0.53</b>       | <b>5.85%</b>   |      |             |            | <b>6.8</b>        |                     |                    | <b>(3.4%)</b>   | <b>0</b>           | <b>0</b>          |                         | <b>NM</b>   |
| <b>Boursa Kuwait</b>    |                | <b>12.9</b>         | <b>1.14</b>       | <b>4.74%</b>   |      |             |            | <b>27,831.5</b>   |                     |                    | <b>(23.42%)</b> | <b>82,723,967</b>  | <b>20,136,315</b> |                         | <b>8.9%</b> |

### Year-to-Date 2020 Top Movers & Most Active Stocks

| YTD Top % Gainers                        | Close (KWD) | Percent Change |
|------------------------------------------|-------------|----------------|
| Kuwait Telecommunication Co.             | 0.795       | 51.3%          |
| Palms Agro Production Co.                | 0.057       | 40.8%          |
| Amwal International Investment Co.       | 0.040       | 33.3%          |
| Credit Rating & Collection Co.           | 0.026       | 32.0%          |
| Arzan Financial Group For Fin. & Invest. | 0.031       | 30.0%          |

| YTD Most Active by Volume                | Close (KWD) | Volume (Shrs.) |
|------------------------------------------|-------------|----------------|
| Ahli United Bank - Bahrain               | 0.200       | 1,230,730,107  |
| Investors Holding Group Co.              | 0.010       | 931,351,636    |
| Kuwait Finance House                     | 0.648       | 864,676,419    |
| Arzan Financial Group For Fin. & Invest. | 0.031       | 831,065,454    |
| First Investment Co.                     | 0.027       | 721,011,843    |

| YTD Top % Losers                     | Close (KWD) | Percent Change |
|--------------------------------------|-------------|----------------|
| Jazeera Airways Co.                  | 0.540       | (50.9%)        |
| Al TAMEER Real Estate Investment Co. | 0.014       | (48.7%)        |
| MENA Real Estate Co.                 | 0.023       | (45.7%)        |
| Salbookh Trading Co.                 | 0.028       | (44.1%)        |
| Educational Holding Group            | 0.264       | (39.9%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| Kuwait Finance House       | 0.648       | 605,227,969 |
| National Bank of Kuwait    | 0.738       | 518,350,864 |
| Ahli United Bank - Bahrain | 0.200       | 324,219,231 |
| Zain                       | 0.492       | 209,773,429 |
| Agility (PWC Logistics)    | 0.560       | 130,784,051 |

\* Different Fiscal Year Company