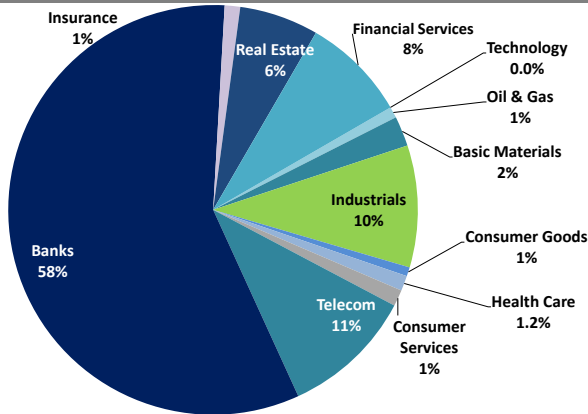


Boursa Kuwait Daily Report

December 17, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,898.0	22.0	8.4%
2- Kuwait Finance House	5,249.1	32.5	8.6%
3- Zain	2,713.1	13.9	15.4%
4- Ahli United Bank - Bahrain	2,356.5	13.3	14.5%
5- Boubyan Bank	1,881.2	46.3	8.0%
6- Agility (PWC Logistics)	1,382.7	25.3	4.9%
7- Commercial Bank of Kuwait	996.0	NM	0.1%
8- Mabanee Co.	745.9	31.6	5.0%
9- Gulf Bank	673.6	15.0	7.2%
10- Ahli United Bank - Kuwait	625.9	19.0	7.5%
Total	22,522	22.54	8.8%

*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.050	0.008	18.5%
Hilal Cement Co.	0.110	0.010	10.0%
Yiaco Medical Co.	0.634	0.057	9.9%
Sanam Real Estate Co.	0.033	0.003	9.7%
Kuwait Real Estate Holding Co.	0.025	0.002	9.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Burgan Co. for Drilling, Tdg. & Maint.	0.157	(0.013)	(7.6%)
Kuwait Syrian Holding Co.	0.029	(0.002)	(7.0%)
Injazzat Real Estate Development Co.	0.082	(0.005)	(5.6%)
Tijara Real Estate & Investment Co.	0.042	(0.002)	(4.8%)
Tamdeen Real Estate Co.	0.250	(0.010)	(3.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Bank of Kuwait	0.861	2.7%	56,408,732
Gulf Bank	0.221	0.9%	25,895,742
Zain	0.627	2.8%	20,892,616
Kuwait Real Estate Co.	0.112	0.9%	19,088,302
Kuwait Finance House	0.684	0.7%	18,367,575

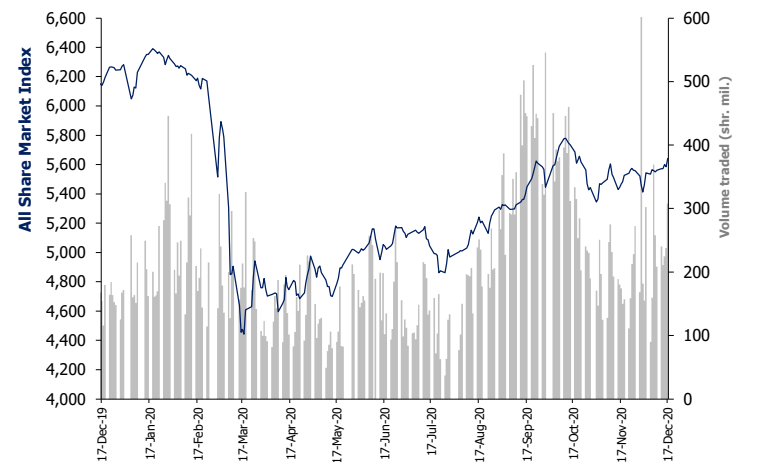
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,571.5	▲	1.0%	3.4%	(7.6%)
Oil & Gas	289.2	▼	(2.1%)	8.3%	12.1%
Basic Materials	791.4	▲	0.7%	8.0%	(2.1%)
Industrials	3,197.9	▲	0.3%	5.2%	(2.8%)
Consumer Goods	234.7	▼	(0.1%)	3.7%	18.9%
Health Care	401.4	▲	0.2%	0.6%	(8.5%)
Consumer Services	427.0	▲	1.2%	9.5%	(22.6%)
Telecommunications	3,472.2	▲	2.1%	6.1%	1.6%
Banks	19,203.0	▲	1.2%	1.5%	(12.7%)
Insurance	408.4	▲	4.1%	9.3%	17.6%
Real Estate	2,080.4	▼	(0.4%)	7.7%	(7.9%)
Financial Services	2,753.1	▲	0.6%	8.1%	(0.5%)
Technology	7.1	▼	(1.0%)	1.4%	0.3%
Utilities	305.8	▼	-0.4%	-15.8%	NA

Market Breadth	 68	 63	 41		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,176.32	74.7	1.2%	2.8%	(11.5%)
Main 50 Index	4,664.56	4.4	0.1%	4.9%	(6.5%)
Main Market Index	4,589.46	23.8	0.5%	4.9%	(6.5%)
All Share Market Index	5,642.38	58.0	1.0%	3.3%	(10.2%)
Market Cap (KWD Mn)	33,571.46	341.5	1.0%	3.4%	(7.6%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	307.9	70.4	29.7%	216.1	88.6
Value Traded (KWD Mn)	107.2	71.0	196.2%	45.1	16.9
No. of Trades	9,207	(804)	(8.0%)	9,649	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.861	2.7%	48,376,860
Zain	0.627	2.8%	13,021,151
Kuwait Finance House	0.684	0.7%	12,557,279
Gulf Bank	0.221	0.9%	5,709,352
Agility (PWC Logistics)	0.682	(0.1%)	4,186,952

Boursa Kuwait - Premier Market

Thursday, December 17, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.861	0.023	2.7%	5,898	24.0%	17.6%	22.0	1.86	3.8%	1.27	8.4%	(15.5%)	2,349.02	1,987.07
▲	Gulf Bank	0.221	0.002	0.9%	674	2.7%	2.0%	15.0	1.08	4.7%	1.14	7.2%	(27.1%)	2,049.52	459.04
▲	Kuwait International Bank	0.213	0.002	0.9%	241	1.0%	0.7%	49.1	0.92	2.8%	1.02	1.9%	(18.4%)	1,668.36	327.54
▲	Burgan Bank	0.214	0.002	0.9%	562	2.3%	1.7%	11.3	0.80	5.6%	1.07	7.1%	(29.6%)	561.52	121.93
▲	Kuwait Finance House	0.684	0.005	0.7%	5,249	21.3%	15.6%	32.5	2.80	2.6%	1.42	8.6%	(7.2%)	3,047.72	2,024.72
▲	Boubyan Bank	0.577	0.002	0.3%	1,881	7.6%	5.6%	46.3	3.72	1.4%	1.04	8.0%	1.8%	434.53	249.61
▲	Kuwait Projects Co. (Holding)	0.154	0.001	0.7%	308	1.3%	0.9%	4.7	1.52	6.4%	0.58	32.5%	(28.7%)	306.51	49.66
▼	Mabane Co.	0.675	(0.007)	(1.0%)	746	3.0%	2.2%	31.6	1.59	2.0%	1.11	5.0%	(20.9%)	378.38	249.73
▲	National Industries Group (Holding)	0.183	0.001	0.5%	261	1.1%	0.8%	NM	0.80	5.5%	1.44	NM	(24.1%)	935.54	171.77
▲	Boubyan Petrochemical Co.	0.608	0.004	0.7%	325	1.3%	1.0%	26.8	1.46	5.6%	0.73	5.4%	(9.0%)	96.07	54.43
▼	Qurain Petrochemicals Industries Co.	0.341	(0.001)	(0.3%)	375	1.5%	1.1%	14.9	0.93	4.4%	0.76	6.2%	10.0%	209.00	58.07
▼	Agility Public Warehousing Co.	0.682	(0.001)	(0.1%)	1,383	5.6%	4.1%	25.3	1.24	0.6%	1.46	4.9%	(4.1%)	802.65	527.48
▲	Mobile Telecommunications Co.	0.627	0.017	2.8%	2,713	11.0%	8.1%	13.9	2.13	5.3%	1.38	15.4%	4.5%	1,426.17	806.63
▼	Human Soft Holding Co.	3.648	(0.041)	(1.1%)	446	1.8%	1.3%	13.2	4.26	0.0%	0.49	32.4%	21.1%	61.96	178.95
▲	Ahli United Bank (B.S.C)	0.242	0.002	0.8%	2,356	9.6%	7.0%	13.3	1.93	7.4%	1.11	14.5%	(16.9%)	4,503.59	1,001.37
▼	Warba Bank	0.240	(0.001)	(0.4%)	378	1.5%	1.1%	NM	2.04	0.0%	1.00	NM	(8.4%)	922.21	209.30
▼	Mezzan Holding Co.	0.611	(0.001)	(0.2%)	190	0.8%	0.6%	28.1	1.73	2.4%	0.45	6.1%	22.2%	80.07	45.64
▲	Integrated Holding Co.	0.383	0.001	0.3%	84	0.3%	0.3%	NM	1.39	7.8%	0.48	NM	(30.5%)	115.03	47.35
▼	Shamal Az-Zour Al-Oula Power and Water	0.278	(0.001)	(0.4%)	306	1.2%	0.9%	24.5	11.40	9.0%	NA	46.5%	NA	599.95	199.29
▼	Boursa Kuwait Securities Co.	1.128	(0.004)	(0.4%)	226	0.9%	0.7%	9.2	4.63	0.0%	NA	50.2%	NA	52.61	58.35
Subtotal- Premier Market Stocks		6,176.32	74.74	1.22%	24,603	100%	73%	21.4	1.91	3.69%		8.9%	-10.2%	20,600.41	8,827.91
Remaining of the Market					8,968		27%	NM	0.87	2.77%		-1.2%		29,526.30	1,644.56

Source: Kamco Research

Boursa Kuwait Daily Bulletin

Thursday, December 17, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.38	0.00%	1.09	0.019	0.000	3.7	0.024	0.014	(14.6%)	738,913	13,888	57.9%	NM
▼ Independent Petroleum Group	IPGK.KW	14.8	1.09	5.03%	0.27	0.480	(0.010)	107.8	0.499	0.375	(0.4%)	12,655	6,075	0.9%	7.4%
▼ National Petroleum Services Co.	NAPS.KW	14.2	2.89	5.97%	0.19	1.137	(0.023)	113.7	1.372	0.903	(2.8%)	2	2	0.4%	20.4%
▲ The Energy House Co.	ENER.KW	NM	0.83	0.00%	0.94	0.027	0.002	20.0	0.031	0.014	16.7%	7,022,383	185,143	14.5%	NM
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.15	0.00%	1.08	0.020	(0.000)	6.0	0.023	0.012	0.0%	11,043,026	222,883	754.9%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	17.3	0.57	0.00%	NA	0.157	(0.013)	38.0	0.219	0.060	95.8%	370,305	59,938	3.0%	3.3%
Oil & Gas		31.3	1.04	4.22%				289.2			12.1%	19,187,284	487,929		3.3%
▼ Kuwait Foundry Co.	KFDC.KW	NM	0.99	5.49%	0.63	0.273	(0.007)	19.7	0.375	0.192	(18.5%)	100,003	27,795	4.5%	NM
▲ Boubyan Petrochemicals Co.*	BPCC.KW	26.8	1.46	5.60%	0.73	0.608	0.004	325.2	0.705	0.395	(9.0%)	272,167	165,074	18.0%	5.4%
▲ Al Kout for Industrial Projects Co.	ALKK.KW	30.1	2.53	7.04%	0.02	0.710	0.049	71.6	0.808	0.628	(16.5%)	1	1	0.0%	8.4%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	14.9	0.93	4.44%	0.76	0.341	(0.001)	374.8	0.348	0.163	10.0%	522,911	178,441	19.0%	6.2%
Basic Materials		20.3	1.17	5.18%				791.4			(2.1%)	895,082	371,310		5.8%
▼ Specialities Group Holding Co.	SPEC.KW	10.0	0.44	0.00%	0.40	0.079	(0.001)	13.0	0.081	0.050	2.6%	59,438	4,689	49.0%	4.4%
▲ Kuwait Cement Co.	KCEM.KW	NM	1.00	2.03%	0.52	0.239	0.010	175.3	0.249	0.144	(2.8%)	1,059,179	251,054	14.3%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	31.0	0.89	5.08%	0.94	0.788	0.002	165.4	0.800	0.390	61.5%	41,270	32,466	60.6%	2.9%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.7	1.12	7.50%	0.60	0.400	0.004	72.1	0.410	0.298	(1.2%)	404,797	161,350	50.0%	16.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	60.6	1.19	5.06%	0.46	0.790	(0.002)	79.2	0.985	0.683	(19.6%)	10,181	8,033	10.3%	2.0%
▲ Shuaiba Industrial Co.	PAPE.KW	19.7	0.99	2.74%	0.13	0.180	0.004	18.1	0.176	0.122	16.1%	1	0	0.8%	5.0%
= Metal & Recycling Co.	MRCK.KW	NM	0.51	0.00%	0.17	0.044	0.000	5.1	0.070	0.020	(12.4%)	1	0	2.6%	NM
▼ ACICO Industries Co.	ACIC.KW	NM	0.42	0.00%	0.35	0.090	(0.002)	27.1	0.137	0.081	(32.3%)	63,752	5,738	7.5%	NM
▲ Hilal Cement Co.	HCKK.KW	NM	1.06	0.00%	0.13	0.110	0.010	11.2	0.126	0.063	10.0%	1	0	0.5%	NM
= National Industries Co.	NIBM.KW	NM	0.72	6.18%	0.16	0.156	0.000	58.1	0.173	0.143	(5.5%)	7,162	1,116	1.8%	NM
▼ Equipment Holding Co.	EQUI.KW	NM	0.38	0.00%	1.02	0.026	(0.000)	2.1	0.031	0.022	20.5%	10,001	264	75.8%	NM
▼ National Co. for Consumer Industries	NCCI.KW	NM	0.53	0.00%	NA	0.047	(0.001)	4.2	0.100	0.032	(14.9%)	1	0	1.1%	NM
▲ Salbookh Trading Co.	SALB.KW	NM	0.56	0.00%	0.58	0.036	0.000	3.7	0.051	0.026	(28.7%)	105,001	3,748	31.9%	NM
▼ Agility (PWC Logistics)	AGLT.KW	25.3	1.24	0.61%	1.46	0.682	(0.001)	1,382.7	0.748	0.357	(4.1%)	6,131,319	4,186,952	39.6%	4.9%
▲ Educational Holding Group*	EDUK.KW	12.7	2.45	17.28%	0.45	0.344	0.014	84.4	0.440	0.228	(21.6%)	5,002	1,721	1.5%	19.3%
▼ National Cleaning Co.	CLEA.KW	NM	0.38	0.00%	0.80	0.052	(0.001)	13.0	0.088	0.047	(24.3%)	530,001	27,890	28.7%	NM
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.29	0.00%	0.78	0.053	(0.000)	15.5	0.077	0.042	(19.6%)	505,202	26,412	31.0%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPK.KW	7.1	1.43	5.84%	0.48	0.376	(0.002)	41.5	0.379	0.202	56.1%	16,896	6,329	51.2%	20.2%
▼ Humansoft Holding Co.	HUMN.KW	13.2	4.26	0.00%	0.49	3.648	(0.041)	445.9	3.910	1.944	21.1%	106,005	385,930	50.7%	32.4%
= Gulf Franchising Co.	GFCI.KW	NM	1.69	0.00%	NA	0.059	0.000	2.4	0.085	0.041	(21.4%)	2	0	0.9%	NM
▼ National Shooting Co.	SHOOTING.KW	NM	0.36	0.00%	1.23	0.020	(0.000)	5.5	0.025	0.007	96.0%	1,476,398	28,784	134.8%	NM
▲ Combined Group Contracting Co.	CGCK.KW	NM	0.85	0.00%	0.62	0.200	0.001	34.3	0.251	0.138	(19.5%)	1,104,313	219,256	144.3%	NM
▲ United Projects Group	UPAC.KW	NM	1.65	0.00%	NA	0.310	0.001	118.6	0.410	0.186	(39.5%)	2,997	881	0.1%	NM
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	34.5	0.65	3.70%	0.86	0.216	0.002	205.7	0.276	0.138	(20.6%)	3,600,976	770,759	51.4%	1.9%
▲ Mubarrad Holding Co.	MBRD.KW	17.2	0.53	7.56%	0.93	0.065	0.003	10.6	0.089	0.049	(26.1%)	4,609,403	298,468	103.2%	3.1%
▼ KGL Logistics Co.	LOGK.KW	NM	0.22	0.00%	0.78	0.030	(0.000)	21.8	0.043	0.023	(20.6%)	103,238	3,026	37.8%	NM
▲ Integrated holding Co.	INTEGRATED.KW	NM	1.39	7.83%	0.48	0.383	0.001	84.3	0.600	0.342	(30.5%)	1,000,103	383,943	52.3%	NM
= Sharjah Cement Co.	SCEM.KW	NM	0.23	0.00%	0.22	0.042	0.000	25.7	0.055	0.042	0.0%	0	0	0.0%	NM
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	38.7	0.52	6.76%	0.17	0.074	0.005	26.9	0.096	0.064	10.9%	21,605	1,598	1.0%	1.4%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.15	0.00%	0.47	0.034	0.000	12.1	0.051	0.029	(24.4%)	2	0	6.5%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	74.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.066	0.060	0.0%	0	0	0.0%	0.7%
Industrials		NM	1.06	2.20%				3,197.9			(2.8%)	20,974,247	6,810,406		1.0%

Boursa Kuwait Daily Bulletin

Thursday, December 17, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Palms Agro Production Co.	PAPK.KW	NM	0.65	0.00%	0.26	0.072	0.002	3.7	0.080	0.052	77.9%	2	0	1.0%	NM
= Livestock Transport & Trading Co.	CATT.KW	14.0	0.93	0.00%	0.27	0.182	0.000	39.4	0.200	0.152	4.0%	10,002	1,820	14.6%	6.7%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.71	0.012	0.000	1.3	0.016	0.010	(25.3%)	0	0	97.4%	NM
▼ Mezzan Holding Co.	MEZZ.KW	28.1	1.73	2.41%	0.45	0.611	(0.001)	190.2	0.665	0.428	22.2%	331,789	202,876	25.7%	6.1%
Consumer Goods		NM	1.47	1.95%		234.7		18.9%	341,793	204,697	0.5%				
= Advanced Technology Co.	ATCK.KW	31.8	1.44	1.75%	0.00	0.570	0.000	85.5	0.810	0.570	(29.6%)	0	0	0.0%	4.5%
▲ Yiacco Medical Co.	YIAC.KW	NM	5.87	0.00%	NA	0.634	0.057	10.9	0.777	0.672	0.1%	1	1	0.5%	2.2%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	41.8	7.21	0.00%	0.00	1.220	0.000	305.0	N/A	N/A	0.0%	0	0	0.0%	17.3%
Health Care		40.0	3.89	0.37%		401.4		(8.5%)	1	1	9.7%				
▲ Kuwait National Cinema Co.	KCIN.KW	NM	1.17	4.09%	0.28	0.789	0.029	79.7	1.050	0.600	(24.7%)	11,849	9,337	1.3%	NM
= Kuwait Hotels Co.	KHOT.KW	NM	0.83	0.00%	NA	0.056	0.000	3.2	0.111	0.054	(43.9%)	2	0	1.7%	NM
▼ Sultan Center Food Products Co.	SCFK.KW	16.4	0.62	0.00%	0.38	0.100	(0.001)	28.9	0.120	0.090	92.3%	58,618	5,846	22.0%	3.8%
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.53	0.00%	0.20	0.014	0.000	0.5	0.014	0.012	0.0%	0	0	0.0%	NM
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	4.44	0.00%	0.25	0.023	(0.001)	14.3	0.062	0.016	(59.1%)	2,162,925	48,563	27.4%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	24.1	0.77	0.00%	0.45	0.123	0.001	49.8	0.134	0.095	(3.1%)	111,609	13,716	5.9%	3.2%
▲ Kuwait Resorts Co.	MUNK.KW	19.4	0.46	0.00%	0.70	0.064	0.001	13.4	0.063	0.038	9.9%	7,980,026	508,602	89.9%	2.4%
▲ Jazeera Airways Co.	JAZK.KW	NM	6.81	0.00%	0.70	0.732	0.003	146.4	1.110	0.372	(33.4%)	161,134	117,956	43.4%	NM
▲ Soor Fuel Marketing Co.	SOOR.KW	24.6	0.76	0.00%	0.46	0.123	0.002	49.8	0.129	0.096	(1.6%)	51,625	6,297	5.8%	3.1%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.62	0.00%	0.01	0.085	(0.000)	9.9	0.110	0.069	(3.7%)	1	0	0.6%	NM
▲ Al Rai Media Group Co.	ALRA.KW	NM	0.52	0.00%	0.33	0.050	0.008	5.2	0.091	0.040	32.3%	584,207	29,032	3.3%	NM
= Jiyad Holding Co	JIYAD.KW	12.2	0.40	0.00%	0.64	0.045	0.000	15.8	0.054	0.029	15.4%	0	0	28.6%	3.3%
▲ Al Eid Food Co.	ALEID.KW	6.9	0.54	0.00%	NA	0.084	0.001	10.1	0.089	0.050	27.6%	495,961	41,596	19.3%	7.8%
Consumer Services		NM	1.10	0.76%		427.0		(22.6%)	11,617,957	780,944	NM				
▲ Zain	ZAIN.KW	13.9	2.13	5.26%	1.38	0.627	0.017	2,713.1	0.630	0.407	4.5%	20,892,616	13,021,151	33.0%	15.4%
▲ National Mobile Telecom Co.	OORE.KW	25.2	0.57	7.94%	0.47	0.626	0.003	315.5	0.835	0.550	(24.4%)	19,539	12,199	3.9%	2.3%
▲ AAN digital services Co.	AAN.KW	NM	0.40	0.00%	1.31	0.013	0.000	11.2	0.021	0.009	(5.2%)	1,732,623	21,999	220.6%	NM
▼ Kuwait Telecommunication Co.	STC.KW	10.8	1.96	5.85%	0.56	0.855	(0.005)	427.0	0.894	0.680	8.5%	144,289	123,865	2.8%	18.1%
▲ Hayat Communications Co.	HAYK.KW	9.5	0.50	0.00%	1.15	0.059	0.001	5.4	0.087	0.041	(22.0%)	933,902	54,997	17.7%	5.3%
Telecommunications		14.1	1.67	5.55%		3,472.2		1.6%	23,722,969	13,234,211	11.9%				
▲ National Bank of Kuwait	NBKK.KW	22.0	1.86	3.82%	1.27	0.861	0.023	5,898.0	1.062	0.654	(15.5%)	56,408,732	48,376,860	34.3%	8.4%
▲ Gulf Bank	GBKK.KW	15.0	1.08	4.73%	1.14	0.221	0.002	673.6	0.317	0.180	(27.1%)	25,895,742	5,709,352	67.2%	7.2%
= Commercial Bank of Kuwait	CBKK.KW	NM	1.40	0.00%	0.38	0.500	0.000	996.0	0.555	0.465	(5.5%)	0	0	1.6%	0.1%
▼ Ahli Bank of Kuwait	ABKK.KW	64.4	0.61	3.29%	0.64	0.211	(0.002)	341.6	0.277	0.156	(17.6%)	10,135	2,149	12.6%	0.9%
▲ Ahli United Bank - Kuwait	BKME.KW	19.0	1.43	4.47%	0.86	0.289	0.001	625.9	0.330	0.225	(11.3%)	636,597	183,905	7.3%	7.5%
▲ Kuwait International Bank	KIBK.KW	49.1	0.92	2.83%	1.02	0.213	0.002	241.3	0.271	0.162	(18.4%)	1,837,634	389,561	147.3%	1.9%
▲ Burgan Bank	BURG.KW	11.3	0.80	5.59%	1.07	0.214	0.002	561.8	0.314	0.175	(29.6%)	1,343,396	286,686	21.4%	7.1%
▲ Kuwait Finance House	KFH.KW	32.5	2.80	2.63%	1.42	0.684	0.005	5,249.1	0.761	0.473	(7.2%)	18,367,575	12,557,279	39.7%	8.6%
▲ Boubyan Bank	BOUK.KW	46.3	3.72	1.38%	1.04	0.577	0.002	1,881.2	0.655	0.380	1.8%	5,929,074	3,418,994	13.3%	8.0%
▼ Warba Bank	WARB.KW	NM	2.04	0.00%	1.00	0.240	(0.001)	378.0	0.278	0.164	(8.4%)	1,376,267	330,513	58.6%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	13.3	1.93	7.45%	1.11	0.242	0.002	2,356.5	0.311	0.160	(16.9%)	14,249,718	3,442,124	46.3%	14.5%
Banks		24.7	1.87	3.51%		19,203.0		(12.7%)	126,054,870	74,697,423	7.6%				

Boursa Kuwait Daily Bulletin

Thursday, December 17, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	7.1	0.80	7.05%	0.02	0.405	0.020	78.6	0.420	0.300	22.7%	1	0	1.8%	11.3%
▲ Gulf Insurance Group	GINS.KW	8.7	1.25	4.99%	0.08	0.678	0.036	136.4	0.709	0.541	2.7%	502	322	0.5%	14.4%
▲ Ahleiah Insurance Co.	AINS.KW	8.8	0.90	4.93%	0.13	0.475	0.025	99.8	0.464	0.367	16.5%	1	0	4.2%	10.2%
▼ Warba Insurance Co.	WINS.KW	8.8	0.38	8.90%	0.36	0.077	(0.002)	13.7	0.094	0.051	27.5%	41,991	3,314	3.4%	4.4%
= Kuwait Reinsurance Co.	KWRE.KW	8.8	0.81	2.09%	0.02	0.220	0.000	44.9	0.225	0.146	59.5%	0	0	0.1%	9.1%
= First Takaful Insurance Co.	FTIK.KW	NM	0.47	0.00%	0.37	0.040	0.000	4.2	0.056	0.029	3.7%	1	0	6.8%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.19	0.00%	0.35	0.021	(0.000)	2.3	0.035	0.018	(16.4%)	1	0	40.7%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.92	7.50%	0.02	0.200	0.000	28.6	0.220	0.190	0.0%	0	0	0.0%	8.0%
Insurance		10.0	0.88	5.28%				408.4			17.6%	42,497	3,637		8.9%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.46	0.00%	1.18	0.024	0.000	14.4	0.040	0.020	(31.3%)	507,726	12,290	70.5%	NM
▲ Kuwait Real Estate Co.	KREK.KW	32.3	0.84	0.00%	0.98	0.112	0.001	106.1	0.115	0.070	6.7%	19,088,302	2,125,875	44.6%	2.6%
▲ United Real Estate Co.	UREK.KW	NM	0.31	0.00%	0.39	0.049	0.001	58.3	0.062	0.041	(19.9%)	51,881	2,546	1.0%	NM
▼ National Real Estate Co.	NREK.KW	21.9	0.40	0.00%	1.13	0.076	(0.000)	108.1	0.090	0.058	(13.2%)	1,155,251	87,534	29.2%	1.8%
▲ Salhia Real Estate Co.	SREK.KW	8.0	1.49	4.92%	0.35	0.490	0.003	251.2	0.490	0.339	17.5%	383,439	187,222	8.7%	18.5%
▼ Tamdeen Real Estate Co.	TAMK.KW	NM	0.68	1.94%	0.11	0.250	(0.010)	108.0	0.343	0.239	(22.1%)	126,906	31,720	0.8%	NM
= Ajial Real Estate Entertainment Co.	AREC.KW	40.8	0.28	0.00%	0.48	0.182	0.000	35.4	0.186	0.115	5.6%	10,001	1,800	5.5%	0.7%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.38	0.00%	0.27	0.034	(0.001)	8.0	0.040	0.026	(8.4%)	1	0	2.9%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.19	0.026	0.000	13.3	0.033	0.020	(11.9%)	489,901	12,669	49.4%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.51	0.00%	0.66	0.051	0.001	22.8	0.073	0.037	(19.0%)	293,378	14,687	44.1%	NM
▼ Mabanee Co.	MABK.KW	31.6	1.59	1.95%	1.11	0.675	(0.007)	745.9	0.878	0.434	(20.9%)	3,436,367	2,323,807	34.2%	5.0%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.53	0.00%	0.19	0.082	(0.005)	28.3	0.087	0.061	2.5%	80,151	6,292	1.2%	NM
▼ Investors Holding Group Co.	INVK.KW	NM	0.90	0.00%	1.21	0.018	(0.000)	11.3	0.032	0.007	126.3%	578,772	10,391	467.9%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	31.9	0.75	4.06%	0.55	0.121	0.001	214.2	0.129	0.085	29.3%	2,538,231	307,355	14.7%	2.4%
▲ Sanam Real Estate Co.	SANK.KW	NM	0.44	0.00%	0.34	0.033	0.003	4.0	0.040	0.027	(17.8%)	1	0	3.8%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	NM	0.35	0.00%	0.58	0.058	0.001	24.1	0.080	0.048	(20.7%)	30,101	1,731	6.0%	NM
▲ Aqar Real Estate Investment Co.	AQAR.KW	11.6	0.53	7.08%	NA	0.061	0.003	15.0	0.083	0.056	(20.1%)	1	0	2.5%	4.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.60	0.00%	0.51	0.025	0.002	4.8	0.034	0.021	(12.5%)	6	0	8.8%	NM
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.53	0.00%	0.98	0.056	(0.001)	38.3	0.067	0.047	(5.9%)	400,312	22,388	26.3%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	78.1	0.40	4.76%	0.29	0.042	(0.002)	15.5	0.055	0.034	(16.0%)	341	15	1.3%	0.5%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.34	0.00%	0.94	0.020	(0.000)	4.8	0.032	0.013	(23.8%)	2,211,041	44,837	272.4%	NM
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	9.7	0.62	9.52%	0.22	0.084	0.001	21.1	0.100	0.076	(5.5%)	512	43	9.5%	6.4%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.35	0.00%	0.40	0.110	0.000	29.2	0.110	0.060	4.8%	1	0	0.4%	NM
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.15	0.007	0.000	8.1	0.010	0.005	(6.4%)	0	0	61.7%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.81	0.00%	0.65	0.070	0.000	22.7	0.090	0.045	(4.9%)	0	0	8.1%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	51.9	0.55	0.00%	1.43	0.041	(0.001)	41.1	0.055	0.027	15.4%	256,191	10,663	36.3%	1.1%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	21.7	0.38	0.00%	1.08	0.042	(0.000)	26.1	0.046	0.022	(5.5%)	494,627	20,577	62.4%	1.7%
= Real Estate Asset Management Co.	REAM.KW	NM	0.67	0.00%	0.09	0.090	0.000	9.9	0.204	0.060	2.6%	0	0	0.3%	NM
▼ MENA Real Estate Co. *	MENK.KW	NM	0.20	0.00%	0.98	0.028	(0.000)	3.9	0.043	0.021	(32.1%)	1,117,871	31,346	165.0%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	59.2	0.14	0.00%	0.86	0.018	0.000	1.8	0.025	0.015	(26.5%)	0	0	73.0%	0.2%
= Real Estate Trade Centers Co.	MARA.KW	22.3	0.19	0.00%	0.37	0.030	0.000	4.4	0.050	0.018	29.3%	22,501	645	28.5%	0.8%
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.32	0.00%	0.88	0.021	(0.001)	6.4	0.025	0.013	(14.8%)	1,205,002	24,965	29.8%	NM
= Mashaer Holding Co.	MASHAER.KW	NM	0.54	8.50%	0.53	0.059	0.000	10.6	0.082	0.048	(24.2%)	1	0	37.9%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.42	0.021	0.000	1.7	N/A	N/A	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.58	0.011	0.000	2.2	0.016	0.009	(28.7%)	0	0	116.7%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	52.2	0.30	0.00%	0.14	0.026	(0.000)	2.6	0.048	0.021	(42.0%)	1,441,717	37,140	120.1%	0.6%
= Dalqan Real Estate Co.	DALQ.KW	55.5	2.13	0.00%	NA	0.288	0.000	14.3	0.385	0.333	(18.5%)	0	0	0.0%	3.8%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.59	0.00%	0.00	0.063	(0.001)	9.2	0.190	0.040	(10.1%)	101	6	2.9%	NM
▲ Osos Holding Group Co.	OSOS.KW	NM	0.82	7.41%	0.28	0.090	0.001	9.5	0.118	0.081	(10.0%)	2	0	8.7%	NM
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.019	(0.001)	24.0	1.131	0.978	NA	767	781	8.8%	NA
Real Estate		NM	0.76	2.07%				2,080.4			(7.9%)	35,921,403	5,319,328		NM

Boursa Kuwait Daily Bulletin

Thursday, December 17, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Investment Co.	KINV.KW	NM	0.67	11.83%	0.74	0.126	0.000	69.5	0.172	0.095	(16.0%)	999,718	125,564	45.2%	NM
▲ Commercial Facilities Co.	FACI.KW	NM	0.71	8.92%	0.53	0.191	0.004	102.5	0.235	0.161	(12.0%)	111	21	7.8%	NM
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	1.36	0.00%	1.26	0.060	(0.000)	16.0	0.064	0.027	12.5%	13,226,143	801,197	71.9%	NM
= National Investment Co.	NINV.KW	NM	0.73	5.86%	1.24	0.140	0.000	122.7	0.158	0.080	1.4%	2,796,311	393,163	50.6%	NM
▲ Kuwait Projects Co.(Holding)	KPRO.KW	4.7	1.52	6.39%	0.58	0.154	0.001	308.0	0.219	0.147	(28.7%)	1,270,915	195,504	15.3%	32.5%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.57	0.00%	1.30	0.047	0.001	29.4	0.047	0.026	17.5%	2,842,334	132,999	28.5%	NM
▼ The Securities House Co.	SECH.KW	NM	0.50	0.00%	1.14	0.044	(0.001)	24.5	0.063	0.027	(2.9%)	11,217,665	502,685	90.3%	NM
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.46	0.00%	1.01	0.057	(0.000)	45.6	0.064	0.022	139.7%	5,442,003	308,956	280.5%	NM
▼ Kuwait Financial Centre	MARKZ.KW	NM	0.46	6.00%	0.77	0.083	(0.000)	40.1	0.121	0.070	(21.4%)	10,000	833	30.2%	NM
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.1	1.39	0.00%	0.59	0.123	(0.001)	32.4	0.138	0.063	37.4%	43,826	5,211	25.0%	34.0%
▼ First Investment Co.	OLAK.KW	NM	0.53	0.00%	1.06	0.037	(0.000)	23.8	0.045	0.022	6.4%	4,461,491	164,620	256.1%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.17	0.006	0.000	1.8	0.016	0.006	(40.4%)	0	0	136.5%	NM
▲ Gulf Investment House	GIHK.KW	NM	1.66	0.00%	0.99	0.091	0.002	59.0	0.108	0.038	41.3%	1,084,602	96,643	27.7%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	NM	1.21	0.00%	1.25	0.096	(0.002)	78.1	0.102	0.032	105.6%	8,213,193	791,736	283.4%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.44	0.00%	0.76	0.039	(0.001)	15.1	0.053	0.031	1.0%	9,250	350	7.1%	NM
▼ Osoul Investment Co.	OSUL.KW	NM	0.57	17.30%	0.45	0.079	(0.003)	9.9	0.121	0.070	5.3%	51,769	4,090	35.2%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.35	0.00%	0.29	0.041	(0.001)	13.4	0.056	0.038	(16.4%)	664,701	27,712	14.1%	NM
▲ Kamco Investment Co.	KAMC.KW	41.9	0.61	5.45%	0.39	0.075	0.000	31.4	0.111	0.060	(17.2%)	44,542	3,308	16.8%	1.5%
▼ National International Holding Co.	NIHK.KW	NM	0.44	0.00%	0.65	0.075	(0.001)	17.0	0.081	0.052	1.6%	100,001	7,500	9.2%	NM
▼ UniCap Investment and Finance	UNICAP.KW	NM	0.55	0.00%	0.65	0.041	(0.002)	9.8	0.057	0.035	(25.5%)	1	0	14.2%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	19.3	0.89	5.38%	0.35	0.090	(0.001)	19.2	0.103	0.062	(3.0%)	396,301	35,668	47.3%	4.6%
= Al-Deera Holding	DEER.KW	NM	0.90	0.00%	0.79	0.016	0.000	3.2	0.022	0.014	(20.0%)	0	0	6.1%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	NM	0.24	0.00%	1.30	0.027	0.000	7.3	0.033	0.018	(8.2%)	5,800,222	156,004	341.1%	0.3%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.35	0.00%	0.97	0.015	(0.000)	4.9	0.017	0.010	2.0%	181,622	2,740	82.7%	NM
= Al Madina For Finance & Investment Co.	MADI.KW	1.7	0.40	0.00%	1.21	0.015	0.000	6.3	0.019	0.009	2.7%	0	0	288.2%	23.8%
▲ NOOR Financial Investment Co.	NOOR.KW	6.2	1.12	3.44%	1.23	0.174	0.001	71.9	0.187	0.076	46.2%	1,612	281	60.6%	18.0%
= Tamdeen Investment Co.	TAMI.KW	NM	0.51	3.51%	0.32	0.340	0.000	117.3	0.400	0.199	(1.4%)	0	0	0.4%	NM
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.52	0.00%	0.69	0.029	(0.002)	5.1	0.043	0.024	(7.3%)	403,380	11,967	29.8%	NM
= Asiya Capital Investment Co.	ASIYA.KW	13.2	0.37	0.00%	0.53	0.034	0.000	27.1	0.041	0.029	(17.1%)	32,975	1,093	2.7%	2.8%
▲ Gulf North Africa Holding Co.	GNAH.KW	NM	0.84	0.00%	1.06	0.062	0.001	9.3	0.062	0.052	0.0%	100,799	6,186	5.8%	NM
▼ Amwal International Investment Co.	AMWA.KW	23.8	0.62	0.00%	0.36	0.034	(0.000)	6.1	0.040	0.030	12.0%	1	0	0.2%	2.6%
▼ Alimtiar Investment Group	ALIMK.KW	NM	0.63	0.00%	0.98	0.108	(0.001)	122.4	0.137	0.071	(14.3%)	1,549,857	168,385	68.3%	NM
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	N/A	N/A	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	15.7	0.70	0.00%	1.37	0.032	0.000	13.6	0.043	0.021	(19.4%)	762,177	24,234	67.5%	4.4%
▲ National Industries Group	NIND.KW	NM	0.80	5.46%	1.44	0.183	0.001	261.3	0.247	0.121	(24.1%)	3,443,162	631,496	65.5%	NM
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.29	0.00%	0.69	0.048	0.002	2.4	0.070	0.042	(25.7%)	20,011	925	35.8%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.14	0.198	0.000	34.2	0.289	0.193	(27.7%)	0	0	3.1%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.32	0.00%	0.76	0.041	(0.002)	24.7	0.053	0.037	(18.2%)	375,000	15,257	10.5%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.72	0.00%	NA	0.022	0.000	3.6	0.035	0.018	10.0%	4	0	0.8%	NM
▲ Egypt Kuwait Holding Co.	ECHK.KW	12.4	2.54	0.00%	0.16	0.372	0.012	381.1	0.480	0.318	(17.3%)	1	0	0.6%	20.6%
▲ GFH Financial Group	GFH.KW	21.4	0.94	8.11%	0.85	0.050	0.000	252.8	0.074	0.042	(28.2%)	79,292	3,886	3.1%	4.4%
▼ Inovest	INOV.KW	9.1	0.47	0.00%	0.73	0.068	(0.002)	20.3	0.081	0.044	5.9%	317,951	21,562	17.6%	5.1%
= Al Bareeq Holding	BAREEQ.KW	32.8	1.22	0.00%	NA	0.075	0.000	56.2	0.110	0.014	(25.5%)	866,561	64,284	8.5%	3.7%
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.64	0.00%	0.07	0.055	0.000	11.0	0.064	0.038	44.7%	0	0	11.0%	NM
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.47	0.00%	0.53	0.048	0.003	14.8	0.060	0.037	(7.3%)	408,401	18,561	12.3%	NM
▼ Boursa Kuwait Securities Co	BOURSA.KW	9.2	4.63	0.00%	NA	1.128	(0.004)	226.5	1.210	0.990	NA	106,632	120,433	26.2%	50.2%
Financial Services		NM	0.90	3.36%				2,753.1			(0.5%)	67,324,537	4,845,055		NM

Boursa Kuwait Daily Bulletin

Thursday, December 17, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.57	0.00%	0.14	0.071	(0.001)	7.1	0.087	0.051	0.3%	23,502	1,674	9.2%	NM
Technology		NM	0.57	0.00%				7.1			0.3%	23,502	1,674		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	24.5	11.40	8.99%	NA	0.278	(0.001)	305.8	0.500	0.266	NA	1,776,558	493,257	54.5%	46.5%
Utilities		24.5	11.40	0.00%				305.8			NA	1,776,558	493,257		46.5%
Boursa Kuwait		32.8	1.44	3.45%				33,571.5			(7.63%)	307,882,700	107,249,872		4.4%

Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.057	139.7%
Investors Holding Group Co.	0.018	126.3%
A'ayan Leasing & Investment Co.	0.096	105.6%
National Shooting Co.	0.020	96.0%
Burgan Co. for Drilling, Tdg. & Maint.	0.157	95.8%
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.242	4,503,594,967
Kuwait Finance House	0.684	3,047,718,571
Investors Holding Group Co.	0.018	2,914,184,496
National Bank of Kuwait	0.861	2,349,022,421
A'ayan Leasing & Investment Co.	0.096	2,306,814,591

YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.023	(59.1%)
Kuwait Hotels Co.	0.056	(43.9%)
Al Masaken Intl. Real Estate Dev. Co.	0.026	(42.0%)
Al-Mal Investment Co.	0.006	(40.4%)
United Projects Group	0.310	(39.5%)
YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.684	2,024,716,877
National Bank of Kuwait	0.861	1,987,067,000
Ahli United Bank - Bahrain	0.242	1,001,365,575
Zain	0.627	806,632,487
Agility (PWC Logistics)	0.682	527,482,771

* Different Fiscal Year Company

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or