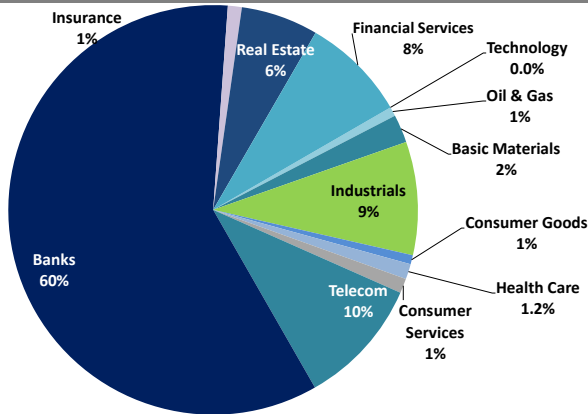


# Boursa Kuwait Daily Report

October 14, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 6,137.8                 | 20.2         | 9.8%         |
| 2- Kuwait Finance House       | 5,441.0                 | 27.2         | 10.7%        |
| 3- Zain                       | 2,661.1                 | 13.1         | 16.6%        |
| 4- Ahli United Bank - Bahrain | 2,483.0                 | 12.6         | 16.6%        |
| 5- Boubayan Bank              | 2,080.0                 | 40.8         | 10.3%        |
| 6- Agility (PWC Logistics)    | 1,409.0                 | 23.1         | 5.5%         |
| 7- Commercial Bank of Kuwait  | 996.0                   | NM           | NM           |
| 8- Mabanee Co.                | 801.2                   | 26.6         | 6.5%         |
| 9- Gulf Bank                  | 737.6                   | 14.3         | 8.6%         |
| 10- Ahli United Bank - Kuwait | 628.1                   | 15.0         | 9.7%         |
| <b>Total</b>                  | <b>23,375</b>           | <b>20.66</b> | <b>10.2%</b> |

\*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

## Top Movers and Most Active Stocks

| Today's Top % Gainers           | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| Int'l Financial Advisors Co.    | 0.059          | 0.028           | 91.6%             |
| Salbookh Trading Co.            | 0.036          | 0.003           | 8.5%              |
| Fujairah Cement Industries Co.  | 0.037          | 0.003           | 7.9%              |
| First Investment Co.            | 0.038          | 0.003           | 7.6%              |
| A'ayan Leasing & Investment Co. | 0.092          | 0.006           | 6.6%              |

| Today's Top % Losers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Real Estate Asset Management Co. | 0.092          | (0.100)         | (52.0%)           |
| Kuwait Syrian Holding Co.        | 0.030          | (0.004)         | (10.4%)           |
| MAZAYA Holding Co.               | 0.059          | (0.003)         | (5.5%)            |
| Sanam Real Estate Co.            | 0.029          | (0.002)         | (5.0%)            |
| Bayan Investment Co.             | 0.041          | (0.002)         | (4.7%)            |

| Today's Most Active by Volume            | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|------------------------------------------|----------------|-------------------|--------------------|
| First Investment Co.                     | 0.038          | 7.6%              | 46,526,844         |
| Arzan Financial Group For Fin. & Invest. | 0.060          | 0.5%              | 33,607,988         |
| Al Madina For Finance & Investment Co.   | 0.015          | 4.2%              | 30,960,866         |
| A'ayan Leasing & Investment Co.          | 0.092          | 6.6%              | 27,158,072         |
| Int'l Financial Advisors Co.             | 0.059          | 91.6%             | 26,743,117         |

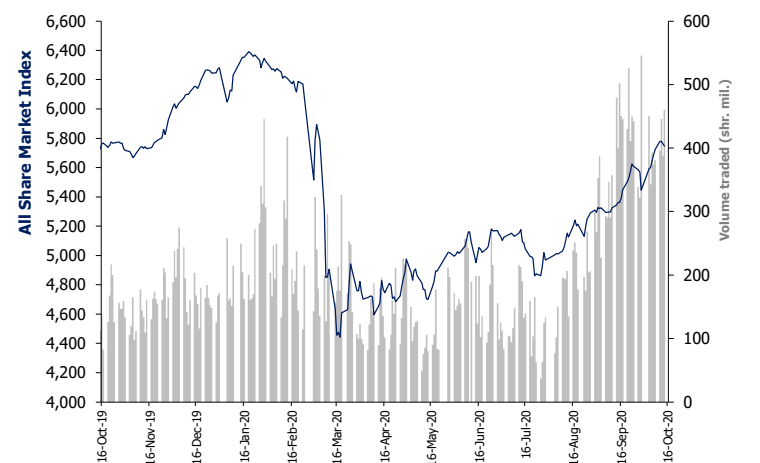
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg  |
|----------------------|-------------------------|-----|---------------|--------------|---------------|
| <b>Boursa Kuwait</b> | <b>34,192.8</b>         | ▼   | <b>(0.2%)</b> | <b>5.3%</b>  | <b>(5.9%)</b> |
| Oil & Gas            | 250.1                   | ▼   | (0.9%)        | 0.3%         | (3.0%)        |
| Basic Materials      | 746.4                   | ▼   | (0.1%)        | 7.9%         | (7.6%)        |
| Industrials          | 3,026.5                 | ▲   | 0.2%          | 5.8%         | (8.0%)        |
| Consumer Goods       | 239.5                   | ▼   | (0.3%)        | 0.5%         | 21.3%         |
| Health Care          | 407.1                   | =   | 0.0%          | 0.1%         | (7.2%)        |
| Consumer Services    | 387.9                   | ▲   | 0.4%          | 2.1%         | (29.7%)       |
| Telecommunications   | 3,416.2                 | ▼   | (0.3%)        | 6.0%         | (0.1%)        |
| Banks                | 20,110.8                | ▼   | (0.4%)        | 5.8%         | (8.6%)        |
| Insurance            | 367.6                   | ▲   | 2.1%          | (3.5%)       | 5.8%          |
| Real Estate          | 2,067.2                 | ▼   | (0.9%)        | 1.7%         | (8.5%)        |
| Financial Services   | 2,806.7                 | ▲   | 0.7%          | 6.3%         | 1.4%          |
| Technology           | 7.2                     | =   | 0.0%          | 2.0%         | 1.4%          |
| Utilities            | 359.7                   | =   | 0.0%          | 2.2%         | NA            |

| Market Breadth         |  57 |  49 |  67 |       |        |
|------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------|--------|
| Benchmark Return       | Closing                                                                                | DTD                                                                                    | DTD                                                                                    | MTD   | YTD    |
|                        | Value                                                                                  | Chg                                                                                    | % Chg                                                                                  | % Chg | % Chg  |
| Premier Market Index   | 6,398.54                                                                               | (14.9)                                                                                 | (0.2%)                                                                                 | 6.3%  | (8.3%) |
| Main 50 Index          | 4,519.72                                                                               | (24.8)                                                                                 | (0.5%)                                                                                 | 4.6%  | (9.4%) |
| Main Market Index      | 4,452.10                                                                               | (13.4)                                                                                 | (0.3%)                                                                                 | 3.5%  | (9.3%) |
| All Share Market Index | 5,747.64                                                                               | (14.4)                                                                                 | (0.2%)                                                                                 | 5.6%  | (8.5%) |
| Market Cap (KWD Mn)    | 34,192.76                                                                              | (84.5)                                                                                 | (0.2%)                                                                                 | 5.3%  | (5.9%) |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2020 | Average Daily YTD 2019 |
|-----------------------|---------------|---------|-----------|------------------------|------------------------|
| Volume (Shrs Mn)      | 460.2         | 72.9    | 18.8%     | 209.0                  | 88.6                   |
| Value Traded (KWD Mn) | 63.8          | (6.0)   | (8.5%)    | 38.0                   | 16.9                   |
| No. of Trades         | 15,665        | 36      | 0.23%     | 9,067                  | 3,810                  |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| National Bank of Kuwait      | 0.896          | (0.7%)            | 12,159,575     |
| Kuwait Finance House         | 0.709          | (0.1%)            | 4,802,115      |
| Ahli United Bank - Bahrain   | 0.255          | (0.8%)            | 4,350,586      |
| Kuwait International Bank    | 0.219          | (1.4%)            | 3,142,135      |
| Zain                         | 0.615          | (0.3%)            | 2,427,932      |

## Boursa Kuwait - Premier Market

Wednesday, October 14, 2020

|                                 | Premier Market Stocks                  | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-20 Price Return | YTD-20 Trading Indicators |                |
|---------------------------------|----------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                        | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                               | National Bank of Kuwait                | 0.896         | (0.006)        | (0.7%)       | 6,138                 | 24.1%                   | 18.0%                   | 20.2                | 1.99     | 3.7%  | 1.27 | 9.8%  | (12.1%)             | 1,212.66                  | 1,030.67       |
| ▲                               | Gulf Bank                              | 0.242         | 0.002          | 0.8%         | 738                   | 2.9%                    | 2.2%                    | 14.3                | 1.23     | 4.3%  | 1.14 | 8.6%  | (20.1%)             | 1,418.95                  | 319.70         |
| ▼                               | Kuwait International Bank              | 0.219         | (0.003)        | (1.4%)       | 248                   | 1.0%                    | 0.7%                    | 32.5                | 0.96     | 2.8%  | 1.01 | 3.0%  | (16.1%)             | 1,423.30                  | 276.34         |
| ▲                               | Burgan Bank                            | 0.228         | 0.002          | 0.9%         | 599                   | 2.3%                    | 1.8%                    | 9.6                 | 0.84     | 5.3%  | 1.06 | 8.8%  | (25.0%)             | 464.87                    | 101.67         |
| ▼                               | Kuwait Finance House                   | 0.709         | (0.001)        | (0.1%)       | 5,441                 | 21.3%                   | 15.9%                   | 27.2                | 2.92     | 2.5%  | 1.42 | 10.7% | (3.8%)              | 2,078.75                  | 1,366.62       |
| ▲                               | Boubyan Bank                           | 0.638         | 0.004          | 0.6%         | 2,080                 | 8.2%                    | 6.1%                    | 40.8                | 4.20     | 1.2%  | 1.04 | 10.3% | 12.5%               | 218.96                    | 120.47         |
| ▲                               | Kuwait Projects Co. (Holding)          | 0.165         | 0.002          | 1.2%         | 330                   | 1.3%                    | 1.0%                    | 5.6                 | 1.52     | 6.0%  | 0.58 | 27.3% | (23.6%)             | 252.63                    | 41.36          |
| ▼                               | Mabane Co.                             | 0.725         | (0.005)        | (0.7%)       | 801                   | 3.1%                    | 2.3%                    | 26.6                | 1.73     | 1.8%  | 1.10 | 6.5%  | (15.1%)             | 223.05                    | 148.22         |
| =                               | National Industries Group (Holding)    | 0.202         | 0.000          | 0.0%         | 288                   | 1.1%                    | 0.8%                    | NM                  | 0.91     | 5.0%  | 1.43 | NM    | (16.2%)             | 721.49                    | 131.66         |
| ▼                               | Boubyan Petrochemical Co.              | 0.580         | (0.004)        | (0.7%)       | 310                   | 1.2%                    | 0.9%                    | 26.2                | 1.39     | 5.9%  | 0.73 | 5.3%  | (13.2%)             | 76.86                     | 43.45          |
| ▲                               | Qurain Petrochemicals Industries Co.   | 0.313         | 0.002          | 0.6%         | 344                   | 1.3%                    | 1.0%                    | 13.3                | 0.81     | 4.8%  | 0.76 | 6.1%  | 1.0%                | 157.31                    | 42.00          |
| ▼                               | Agility Public Warehousing Co.         | 0.695         | (0.002)        | (0.3%)       | 1,409                 | 5.5%                    | 4.1%                    | 23.1                | 1.27     | 0.6%  | 1.47 | 5.5%  | (2.3%)              | 558.72                    | 366.45         |
| ▼                               | Mobile Telecommunications Co.          | 0.615         | (0.002)        | (0.3%)       | 2,661                 | 10.4%                   | 7.8%                    | 13.1                | 2.17     | 5.4%  | 1.38 | 16.6% | 2.5%                | 854.06                    | 463.34         |
| ▲                               | Human Soft Holding Co.                 | 2.822         | 0.042          | 1.5%         | 345                   | 1.4%                    | 1.0%                    | 13.1                | 3.92     | 0.0%  | 0.48 | 29.9% | (6.3%)              | 47.33                     | 130.40         |
| ▼                               | Ahli United Bank (B.S.C)               | 0.255         | (0.002)        | (0.8%)       | 2,483                 | 9.7%                    | 7.3%                    | 12.6                | 2.09     | 7.1%  | 1.12 | 16.6% | (12.4%)             | 3,836.38                  | 841.30         |
| ▼                               | Warba Bank                             | 0.266         | (0.002)        | (0.7%)       | 419                   | 1.6%                    | 1.2%                    | NM                  | 2.30     | 0.0%  | 0.99 | NM    | 1.6%                | 754.40                    | 168.29         |
| ▼                               | Mezzan Holding Co.                     | 0.619         | (0.002)        | (0.3%)       | 193                   | 0.8%                    | 0.6%                    | 29.9                | 1.75     | 2.4%  | 0.45 | 5.8%  | 23.8%               | 63.70                     | 35.64          |
| ▲                               | Integrated Holding Co.                 | 0.371         | 0.001          | 0.3%         | 82                    | 0.3%                    | 0.2%                    | 30.9                | 1.34     | 8.1%  | 0.48 | 4.3%  | (32.7%)             | 64.83                     | 28.77          |
| =                               | Shamal Az-Zour Al-Oula Power and Water | 0.327         | 0.000          | 0.0%         | 360                   | 1.4%                    | 1.1%                    | 29.2                | 4.69     | 0.0%  | NA   | 16.1% | NA                  | 417.32                    | 142.78         |
| ▲                               | Boursa Kuwait Securities Co.           | 1.120         | 0.008          | 0.7%         | 225                   | 0.9%                    | 0.7%                    | 19.8                | 6.87     | 0.0%  | NA   | 34.8% | NA                  | 29.96                     | 32.86          |
| Subtotal- Premier Market Stocks |                                        | 6,398.54      | (14.94)        | -0.23%       | 25,493                | 100%                    | 75%                     | 20.3                | 2.00     | 3.45% |      | 9.9%  | -8.5%               | 14,875.52                 | 5,831.98       |
| Remaining of the Market         |                                        |               |                |              | 8,700                 |                         | 25%                     | NM                  | 0.85     | 3.17% |      | -0.7% |                     | 24,212.36                 | 1,281.88       |

Source: Kamco Research

# Boursa Kuwait Daily Bulletin

Wednesday, October 14, 2020

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                  | YTD-20 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.38              | 0.00%          | 1.12 | 0.019       | 0.000      | 3.8               | 0.027               | 0.014              | (13.2%)         | 268,619            | 4,881            | 30.4%                   | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 14.1                | 0.98              | 5.62%          | 0.28 | 0.430       | 0.000      | 96.6              | 0.497               | 0.375              | (10.8%)         | 0                  | 0                | 0.3%                    | 7.0%        |
| ▼ National Petroleum Services Co.             | NAPS.KW        | 12.5                | 2.92              | 6.29%          | 0.22 | 1.080       | (0.020)    | 108.0             | 1.389               | 0.903              | (7.7%)          | 454                | 490              | 0.3%                    | 23.4%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.72              | 0.00%          | 0.94 | 0.023       | 0.000      | 16.9              | 0.036               | 0.014              | (1.3%)          | 1,013,169          | 22,682           | 8.8%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.15              | 0.00%          | 1.09 | 0.021       | 0.000      | 6.3               | 0.023               | 0.012              | 5.0%            | 8,162,490          | 171,139          | 661.0%                  | NM          |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 14.1                | 0.29              | 0.00%          | NA   | 0.077       | (0.002)    | 18.7              | 0.098               | 0.060              | (4.0%)          | 1,000              | 77               | 0.2%                    | 2.0%        |
| <b>Oil &amp; Gas</b>                          |                | <b>29.8</b>         | <b>0.91</b>       | <b>4.88%</b>   |      |             |            | <b>250.1</b>      |                     |                    | <b>(3.0%)</b>   | <b>9,445,732</b>   | <b>199,270</b>   |                         | <b>3.1%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 39.3                | 0.92              | 5.88%          | 0.65 | 0.255       | (0.006)    | 18.4              | 0.429               | 0.192              | (23.9%)         | 15,270             | 3,904            | 2.7%                    | 2.3%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 26.2                | 1.39              | 5.87%          | 0.73 | 0.580       | (0.004)    | 310.2             | 0.779               | 0.395              | (13.2%)         | 400,009            | 232,042          | 14.4%                   | 5.3%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 26.5                | 2.70              | 6.84%          | 0.02 | 0.731       | 0.000      | 73.8              | 0.808               | 0.731              | (14.0%)         | 0                  | 0                | 0.0%                    | 10.2%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 13.3                | 0.81              | 4.84%          | 0.76 | 0.313       | 0.002      | 344.0             | 0.323               | 0.163              | 1.0%            | 1,753,954          | 550,677          | 14.3%                   | 6.1%        |
| <b>Basic Materials</b>                        |                | <b>18.3</b>         | <b>1.08</b>       | <b>5.49%</b>   |      |             |            | <b>746.4</b>      |                     |                    | <b>(7.6%)</b>   | <b>2,169,233</b>   | <b>786,623</b>   |                         | <b>5.9%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 12.2                | 0.37              | 0.00%          | 0.41 | 0.066       | 0.000      | 10.9              | 0.078               | 0.050              | (13.8%)         | 225,001            | 14,642           | 32.9%                   | 3.0%        |
| = Kuwait Cement Co.                           | KCEM.KW        | NM                  | 0.97              | 2.11%          | 0.49 | 0.230       | 0.000      | 168.7             | 0.265               | 0.144              | (6.5%)          | 612,023            | 141,118          | 11.9%                   | NM          |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 35.7                | 0.91              | 5.67%          | 0.92 | 0.705       | 0.004      | 148.0             | 0.742               | 0.390              | 44.5%           | 941,120            | 659,492          | 49.0%                   | 2.6%        |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 6.2                 | 1.01              | 8.00%          | 0.61 | 0.375       | 0.000      | 67.6              | 0.419               | 0.298              | (7.4%)          | 119,000            | 44,502           | 27.2%                   | 16.2%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | NM                  | 1.27              | 5.16%          | 0.46 | 0.775       | 0.007      | 77.7              | 1.133               | 0.683              | (21.1%)         | 22,319             | 17,172           | 7.3%                    | 0.9%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 27.0                | 0.79              | 3.52%          | 0.13 | 0.140       | 0.000      | 14.1              | 0.180               | 0.122              | (9.7%)          | 0                  | 0                | 0.6%                    | 2.9%        |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.46              | 0.00%          | 0.20 | 0.039       | 0.000      | 4.6               | 0.070               | 0.020              | (22.4%)         | 20,000             | 776              | 2.2%                    | NM          |
| = ACICO Industries Co.                        | ACIC.KW        | NM                  | 0.42              | 0.00%          | 0.37 | 0.105       | 0.000      | 31.7              | 0.137               | 0.081              | (21.1%)         | 0                  | 0                | 6.4%                    | NM          |
| = Hilal Cement Co.                            | HCKK.KW        | NM                  | 1.08              | 0.00%          | 0.13 | 0.114       | 0.000      | 11.6              | 0.126               | 0.063              | 14.0%           | 0                  | 0                | 0.5%                    | NM          |
| ▲ National Industries Co.                     | NIBM.KW        | NM                  | 0.74              | 6.14%          | 0.14 | 0.157       | 0.002      | 58.5              | 0.173               | 0.143              | (4.8%)          | 25,000             | 3,885            | 0.7%                    | NM          |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.37              | 0.00%          | 1.01 | 0.016       | (0.000)    | 2.2               | 0.024               | 0.013              | (26.5%)         | 243,332            | 3,803            | 30.4%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 52.6                | 0.52              | 0.00%          | NA   | 0.048       | 0.000      | 4.3               | 0.100               | 0.010              | (12.9%)         | 0                  | 0                | 1.1%                    | 1.0%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.54              | 0.00%          | 0.58 | 0.036       | 0.003      | 3.8               | 0.051               | 0.026              | (28.3%)         | 1,000,248          | 35,346           | 29.4%                   | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 23.1                | 1.27              | 0.60%          | 1.47 | 0.695       | (0.002)    | 1,409.0           | 0.748               | 0.357              | (2.3%)          | 2,660,879          | 1,849,734        | 27.6%                   | 5.5%        |
| = Educational Holding Group*                  | EDUK.KW        | 9.1                 | 1.70              | 19.30%         | 0.45 | 0.308       | 0.000      | 75.6              | 0.475               | 0.228              | (29.8%)         | 0                  | 0                | 1.0%                    | 18.6%       |
| ▲ National Cleaning Co.                       | CLEA.KW        | 70.8                | 0.40              | 0.00%          | 0.81 | 0.057       | 0.001      | 14.2              | 0.088               | 0.047              | (17.4%)         | 303,510            | 17,232           | 24.7%                   | 0.6%        |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.26              | 0.00%          | 0.77 | 0.053       | 0.000      | 15.5              | 0.077               | 0.042              | (19.6%)         | 249,201            | 13,321           | 23.3%                   | NM          |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 6.8                 | 1.28              | 6.95%          | 0.48 | 0.316       | (0.004)    | 34.9              | 0.338               | 0.175              | 31.2%           | 227,602            | 70,880           | 39.8%                   | 18.7%       |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 13.1                | 3.92              | 0.00%          | 0.48 | 2.822       | 0.042      | 345.0             | 3.470               | 1.944              | (6.3%)          | 581,636            | 1,627,299        | 38.7%                   | 29.9%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.23              | 0.00%          | NA   | 0.050       | 0.000      | 2.0               | 0.148               | 0.016              | (33.6%)         | 0                  | 0                | 0.7%                    | NM          |
| ▼ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.27              | 0.00%          | 1.24 | 0.015       | (0.000)    | 4.1               | 0.018               | 0.007              | 48.0%           | 1,146,728          | 17,076           | 101.6%                  | NM          |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | NM                  | 0.80              | 0.00%          | 0.62 | 0.187       | (0.002)    | 32.1              | 0.251               | 0.138              | (28.8%)         | 1,117,038          | 208,795          | 127.0%                  | NM          |
| = United Projects Group                       | UPAC.KW        | 60.4                | 1.28              | 0.00%          | NA   | 0.465       | 0.000      | 91.7              | 0.512               | 0.367              | (9.2%)          | 0                  | 0                | 0.0%                    | 2.1%        |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 26.7                | 0.50              | 4.79%          | 0.86 | 0.167       | 0.000      | 159.0             | 0.278               | 0.138              | (38.6%)         | 876,533            | 145,811          | 34.9%                   | 1.9%        |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 15.3                | 0.52              | 7.74%          | 0.95 | 0.064       | 0.001      | 10.4              | 0.089               | 0.049              | (27.8%)         | 220,030            | 13,791           | 92.1%                   | 3.4%        |
| ▲ KGL Logistics Co.                           | LOGK.KW        | NM                  | 0.23              | 0.00%          | 0.79 | 0.031       | 0.000      | 22.4              | 0.043               | 0.023              | (18.2%)         | 1,250,878          | 37,885           | 33.2%                   | NM          |
| ▲ Integrated holding Co.                      | INTEGRATED.KW  | 30.9                | 1.34              | 8.09%          | 0.48 | 0.371       | 0.001      | 81.6              | 0.600               | 0.342              | (32.7%)         | 302,822            | 112,237          | 29.5%                   | 4.3%        |
| = Sharjah Cement Co.                          | SCEM.KW        | NM                  | 0.22              | 0.00%          | 0.22 | 0.042       | 0.000      | 25.7              | 0.060               | 0.042              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▲ Gulf Cement Co.                             | GCEM.KW        | NM                  | 0.36              | 0.00%          | 0.21 | 0.034       | 0.001      | 28.0              | 0.060               | 0.029              | (37.9%)         | 50,030             | 1,706            | 2.2%                    | NM          |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | NM                  | 0.52              | 6.94%          | 0.16 | 0.072       | 0.000      | 26.1              | 0.096               | 0.052              | 7.9%            | 95,000             | 6,755            | 0.3%                    | 0.4%        |
| ▲ Fujairah Cement Industries Co.              | FCEM.KW        | NM                  | 0.16              | 0.00%          | 0.48 | 0.037       | 0.003      | 13.2              | 0.052               | 0.029              | (17.8%)         | 32,000             | 1,136            | 6.1%                    | NM          |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 67.2                | 0.54              | 7.69%          | 0.11 | 0.065       | 0.000      | 32.5              | 0.080               | 0.055              | 0.0%            | 0                  | 0                | 0.0%                    | 0.8%        |
| <b>Industrials</b>                            |                | <b>56.1</b>         | <b>0.98</b>       | <b>2.32%</b>   |      |             |            | <b>3,026.5</b>    |                     |                    | <b>(8.0%)</b>   | <b>12,321,930</b>  | <b>5,044,394</b> |                         | <b>1.7%</b> |

# Boursa Kuwait Daily Bulletin

Wednesday, October 14, 2020

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD)     |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |             | YTD-20 Capital Turnover | ROE   |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-----------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing         | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| = Palms Agro Production Co.                     | PAPK.KW        | 20.0                | 0.72              | 0.00%          | 0.25 | 0.079           | 0.000      | 4.1               | 0.079               | 0.025              | 95.5%           | 0                  | 0           | 0.7%                    | 3.6%  |
| = Livestock Transport & Trading Co.             | CATT.KW        | 24.8                | 0.98              | 0.00%          | 0.28 | 0.191           | 0.000      | 41.4              | 0.200               | 0.152              | 9.1%            | 75,825             | 14,437      | 13.9%                   | 4.0%  |
| = Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.63              | 0.00%          | 0.73 | 0.012           | 0.000      | 1.3               | 0.019               | 0.010              | (25.3%)         | 0                  | 0           | 97.4%                   | NM    |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 29.9                | 1.75              | 2.38%          | 0.45 | 0.619           | (0.002)    | 192.7             | 0.665               | 0.428              | 23.8%           | 430,866            | 266,326     | 20.5%                   | 5.8%  |
| <b>Consumer Goods</b>                           |                | <b>NM</b>           | <b>1.50</b>       | <b>1.91%</b>   |      | <b>239.5</b>    |            | <b>21.3%</b>      | <b>506,691</b>      | <b>280,763</b>     | <b>NM</b>       |                    |             |                         |       |
| = Advanced Technology Co.                       | ATCK.KW        | 35.9                | 1.54              | 1.67%          | 0.00 | 0.600           | 0.000      | 90.0              | 0.810               | 0.580              | (25.9%)         | 0                  | 0           | 0.0%                    | 4.3%  |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 6.55              | 0.00%          | NA   | 0.707           | 0.000      | 12.1              | 0.777               | 0.672              | 0.1%            | 0                  | 0           | 0.0%                    | NM    |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 51.1                | 7.58              | 0.00%          | 0.00 | 1.220           | 0.000      | 305.0             | 1.220               | 1.220              | 0.0%            | 0                  | 0           | 0.0%                    | 14.8% |
| <b>Health Care</b>                              |                | <b>48.8</b>         | <b>4.05</b>       | <b>0.37%</b>   |      | <b>407.1</b>    |            | <b>(7.2%)</b>     | <b>0</b>            | <b>0</b>           | <b>8.3%</b>     |                    |             |                         |       |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 30.9                | 0.98              | 4.61%          | 0.28 | 0.700           | 0.000      | 70.7              | 1.050               | 0.600              | (33.2%)         | 80                 | 56          | 1.0%                    | 3.2%  |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 1.43              | 0.00%          | NA   | 0.095           | 0.000      | 5.5               | 0.111               | 0.069              | (5.0%)          | 0                  | 0           | 0.6%                    | NM    |
| ▼ Sultan Center Food Products Co.               | SCFK.KW        | 16.2                | 0.63              | 0.00%          | 0.53 | 0.051           | (0.001)    | 29.4              | 0.060               | 0.036              | (2.3%)          | 305,260            | 15,668      | 8.5%                    | 3.9%  |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.52              | 0.00%          | 0.20 | 0.014           | 0.000      | 0.5               | 0.026               | 0.012              | 0.0%            | 0                  | 0           | 0.0%                    | NM    |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 1.84              | 0.00%          | 0.23 | 0.025           | 0.001      | 15.8              | 0.062               | 0.021              | (54.9%)         | 16,842,933         | 424,785     | 20.2%                   | NM    |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 34.7                | 0.78              | 0.00%          | 0.46 | 0.120           | 0.003      | 48.5              | 0.134               | 0.095              | (5.5%)          | 836,802            | 98,742      | 5.1%                    | 2.2%  |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 18.2                | 0.41              | 0.00%          | 0.70 | 0.057           | (0.000)    | 12.0              | 0.060               | 0.038              | (1.5%)          | 273,041            | 15,540      | 55.0%                   | 2.3%  |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | NM                  | 4.40              | 0.00%          | 0.70 | 0.576           | (0.004)    | 115.2             | 1.110               | 0.372              | (47.6%)         | 810,815            | 467,889     | 27.7%                   | NM    |
| ▲ Soor Fuel Marketing Co.                       | SOOR.KW        | 22.1                | 0.73              | 0.00%          | 0.46 | 0.118           | 0.002      | 47.8              | 0.129               | 0.096              | (5.6%)          | 146,243            | 17,162      | 5.0%                    | 3.3%  |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | NM                  | 0.50              | 0.00%          | 0.02 | 0.072           | 0.000      | 8.4               | 0.110               | 0.069              | (18.1%)         | 0                  | 0           | 0.6%                    | NM    |
| = Al Rai Media Group Co.                        | ALRA.KW        | NM                  | 0.86              | 0.00%          | 0.26 | 0.083           | 0.000      | 8.6               | 0.094               | 0.069              | 119.8%          | 0                  | 0           | 0.8%                    | NM    |
| ▲ Jiyad Holding Co                              | JYAD.KW        | 14.6                | 0.46              | 0.00%          | 0.67 | 0.052           | 0.001      | 18.1              | 0.053               | 0.029              | 32.3%           | 2,222,750          | 115,152     | 26.0%                   | 3.2%  |
| = Al Eid Food Co.                               | ALEID.KW       | 5.1                 | 0.40              | 0.00%          | NA   | 0.062           | 0.000      | 7.4               | 0.080               | 0.041              | (6.6%)          | 0                  | 0           | 6.1%                    | 7.8%  |
| <b>Consumer Services</b>                        |                | <b>NM</b>           | <b>0.97</b>       | <b>0.84%</b>   |      | <b>387.9</b>    |            | <b>(29.7%)</b>    | <b>21,437,924</b>   | <b>1,154,994</b>   | <b>NM</b>       |                    |             |                         |       |
| ▼ Zain                                          | ZAIN.KW        | 13.1                | 2.17              | 5.37%          | 1.38 | 0.615           | (0.002)    | 2,661.1           | 0.629               | 0.407              | 2.5%            | 3,956,689          | 2,427,932   | 19.7%                   | 16.6% |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 21.7                | 0.58              | 7.99%          | 0.47 | 0.622           | (0.003)    | 313.5             | 0.835               | 0.550              | (24.9%)         | 102,869            | 63,878      | 3.5%                    | 2.7%  |
| ▲ AAN digital services Co.                      | AAN.KW         | NM                  | 0.40              | 0.00%          | 1.33 | 0.013           | 0.000      | 11.7              | 0.021               | 0.009              | (0.7%)          | 11,881,478         | 158,142     | 196.5%                  | NM    |
| = Kuwait Telecommunication Co.                  | STC.KW         | 10.7                | 2.06              | 5.88%          | 0.57 | 0.850           | 0.000      | 424.5             | 0.870               | 0.680              | 7.9%            | 65,713             | 55,847      | 2.4%                    | 19.2% |
| = Hayat Communications Co.                      | HAYK.KW        | 7.1                 | 0.50              | 0.00%          | 1.19 | 0.058           | 0.000      | 5.4               | 0.098               | 0.033              | (22.8%)         | 22,968             | 1,283       | 10.4%                   | 7.0%  |
| <b>Telecommunications</b>                       |                | <b>13.3</b>         | <b>1.69</b>       | <b>5.64%</b>   |      | <b>3,416.2</b>  |            | <b>(0.1%)</b>     | <b>16,029,717</b>   | <b>2,707,081</b>   | <b>12.8%</b>    |                    |             |                         |       |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 20.2                | 1.99              | 3.67%          | 1.27 | 0.896           | (0.006)    | 6,137.8           | 1.062               | 0.654              | (12.1%)         | 13,565,194         | 12,159,575  | 17.7%                   | 9.8%  |
| ▲ Gulf Bank                                     | GBKK.KW        | 14.3                | 1.23              | 4.32%          | 1.14 | 0.242           | 0.002      | 737.6             | 0.317               | 0.180              | (20.1%)         | 6,190,939          | 1,494,028   | 46.6%                   | 8.6%  |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | NM                  | 1.47              | 0.00%          | 0.39 | 0.500           | (0.015)    | 996.0             | 0.555               | 0.465              | (5.5%)          | 10,691             | 5,346       | 1.5%                    | NM    |
| ▼ Ahli Bank of Kuwait                           | ABKK.KW        | NM                  | 0.60              | 3.29%          | 0.64 | 0.211           | (0.003)    | 341.6             | 0.302               | 0.156              | (17.6%)         | 2,247,170          | 478,142     | 10.7%                   | 0.3%  |
| ▼ Ahli United Bank - Kuwait                     | BKME.KW        | 15.0                | 1.45              | 4.46%          | 0.86 | 0.290           | (0.001)    | 628.1             | 0.330               | 0.225              | (11.0%)         | 287,668            | 83,228      | 6.5%                    | 9.7%  |
| ▼ Kuwait International Bank                     | KIBK.KW        | 32.5                | 0.96              | 2.75%          | 1.01 | 0.219           | (0.003)    | 248.1             | 0.271               | 0.162              | (16.1%)         | 14,281,457         | 3,142,135   | 125.6%                  | 3.0%  |
| ▲ Burgan Bank                                   | BURG.KW        | 9.6                 | 0.84              | 5.25%          | 1.06 | 0.228           | 0.002      | 598.5             | 0.324               | 0.175              | (25.0%)         | 4,653,542          | 1,058,925   | 17.7%                   | 8.8%  |
| ▼ Kuwait Finance House                          | KFH.KW         | 27.2                | 2.92              | 2.54%          | 1.42 | 0.709           | (0.001)    | 5,441.0           | 0.761               | 0.473              | (3.8%)          | 6,781,966          | 4,802,115   | 27.1%                   | 10.7% |
| ▲ Boubyan Bank                                  | BOUK.KW        | 40.8                | 4.20              | 1.25%          | 1.04 | 0.638           | 0.004      | 2,080.0           | 0.638               | 0.380              | 12.5%           | 2,893,089          | 1,843,419   | 6.7%                    | 10.3% |
| ▼ Warba Bank                                    | WARB.KW        | NM                  | 2.30              | 0.00%          | 0.99 | 0.266           | (0.002)    | 419.0             | 0.279               | 0.164              | 1.6%            | 2,589,195          | 689,750     | 47.9%                   | NM    |
| ▼ Ahli United Bank - Bahrain                    | AUBK.KW        | 12.6                | 2.09              | 7.07%          | 1.12 | 0.255           | (0.002)    | 2,483.0           | 0.311               | 0.160              | (12.4%)         | 17,028,478         | 4,350,586   | 39.4%                   | 16.6% |
| <b>Banks</b>                                    |                | <b>22.3</b>         | <b>2.00</b>       | <b>3.35%</b>   |      | <b>20,110.8</b> |            | <b>(8.6%)</b>     | <b>70,529,389</b>   | <b>30,107,248</b>  | <b>9.0%</b>     |                    |             |                         |       |

# Boursa Kuwait Daily Bulletin

Wednesday, October 14, 2020

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                  | YTD-20 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | 6.6                 | 0.85              | 7.52%          | NA   | 0.380       | 0.010      | 73.7              | 0.387               | 0.300              | 15.2%           | 19,290             | 7,330            | 1.3%                    | 12.8%       |
| ▲ Gulf Insurance Group                    | GINS.KW        | 7.4                 | 1.01              | 6.06%          | 0.08 | 0.600       | 0.030      | 112.2             | 0.720               | 0.550              | (9.1%)          | 2,430              | 1,427            | 0.3%                    | 13.6%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.0                 | 0.81              | 5.65%          | 0.13 | 0.414       | 0.000      | 86.9              | 0.445               | 0.367              | 1.6%            | 0                  | 0                | 1.8%                    | 10.1%       |
| = Warba Insurance Co.                     | WINS.KW        | 12.8                | 0.40              | 8.74%          | 0.38 | 0.079       | 0.000      | 13.9              | 0.094               | 0.051              | 29.8%           | 30,820             | 2,416            | 2.3%                    | 3.1%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 9.2                 | 0.83              | 2.06%          | 0.02 | 0.223       | 0.000      | 45.5              | 0.223               | 0.126              | 61.6%           | 0                  | 0                | 0.1%                    | 9.1%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.47              | 0.00%          | 0.35 | 0.040       | 0.000      | 4.2               | 0.056               | 0.031              | 3.9%            | 2,000              | 79               | 2.8%                    | NM          |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.21              | 0.00%          | 0.36 | 0.022       | 0.000      | 2.4               | 0.035               | 0.018              | (11.2%)         | 229,910            | 4,949            | 35.1%                   | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 12.0                | 0.94              | 7.50%          | 0.02 | 0.200       | 0.000      | 28.6              | 0.220               | 0.190              | 0.0%            | 0                  | 0                | 0.0%                    | 7.8%        |
| <b>Insurance</b>                          |                | <b>9.4</b>          | <b>0.83</b>       | <b>5.87%</b>   |      |             |            | <b>367.6</b>      |                     |                    | <b>5.8%</b>     | <b>284,450</b>     | <b>16,202</b>    |                         | <b>8.8%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.41              | 0.00%          | 1.18 | 0.028       | 0.000      | 16.7              | 0.040               | 0.022              | (20.2%)         | 1,998,781          | 55,828           | 61.0%                   | NM          |
| ▲ Kuwait Real Estate Co.                  | KREK.KW        | 27.0                | 0.77              | 0.00%          | 0.99 | 0.103       | 0.002      | 97.6              | 0.115               | 0.070              | (1.9%)          | 19,951,493         | 2,046,175        | 25.3%                   | 2.8%        |
| ▲ United Real Estate Co.                  | UREK.KW        | NM                  | 0.32              | 0.00%          | 0.39 | 0.051       | 0.002      | 60.0              | 0.063               | 0.045              | (17.6%)         | 1,000              | 51               | 0.7%                    | NM          |
| ▲ National Real Estate Co.                | NREK.KW        | 25.1                | 0.40              | 0.00%          | 1.14 | 0.076       | 0.000      | 108.2             | 0.090               | 0.058              | (13.0%)         | 2,986,304          | 226,139          | 22.2%                   | 1.6%        |
| ▲ Salhia Real Estate Co.                  | SREK.KW        | 6.2                 | 1.25              | 5.92%          | 0.34 | 0.407       | 0.001      | 208.7             | 0.460               | 0.330              | (2.4%)          | 439,664            | 178,780          | 6.6%                    | 20.2%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | NM                  | 0.80              | 1.86%          | 0.11 | 0.261       | 0.000      | 112.8             | 0.343               | 0.241              | (18.7%)         | 0                  | 0                | 0.7%                    | NM          |
| ▲ Ajial Real Estate Entertainment Co.     | AREC.KW        | 21.4                | 0.23              | 0.00%          | 0.50 | 0.150       | 0.002      | 29.2              | 0.213               | 0.115              | (13.0%)         | 5,020              | 753              | 5.0%                    | 1.1%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.43              | 0.00%          | 0.26 | 0.038       | 0.000      | 8.9               | 0.040               | 0.026              | 2.4%            | 0                  | 0                | 2.3%                    | NM          |
| ▲ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.29              | 0.00%          | 1.19 | 0.028       | 0.000      | 14.4              | 0.033               | 0.020              | (4.4%)          | 348,864            | 9,691            | 44.1%                   | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 23.4                | 0.53              | 0.00%          | 0.66 | 0.053       | (0.001)    | 23.8              | 0.079               | 0.037              | (15.4%)         | 233,877            | 12,296           | 37.7%                   | 2.3%        |
| ▼ Mabanee Co.                             | MABK.KW        | 26.6                | 1.73              | 1.82%          | 1.10 | 0.725       | (0.005)    | 801.2             | 0.878               | 0.434              | (15.1%)         | 2,454,599          | 1,776,886        | 20.2%                   | 6.5%        |
| = Injazzat Real Estate Development Co.    | INJA.KW        | NM                  | 0.50              | 0.00%          | 0.19 | 0.077       | 0.000      | 26.6              | 0.091               | 0.061              | (3.8%)          | 7,412              | 561              | 1.2%                    | NM          |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.96              | 0.00%          | 1.22 | 0.019       | (0.001)    | 12.1              | 0.032               | 0.007              | 142.5%          | 18,855,252         | 370,313          | 426.8%                  | NM          |
| ▼ The Commercial Real Estate Co.          | TIJK.KW        | 20.5                | 0.67              | 4.54%          | 0.54 | 0.108       | (0.002)    | 191.2             | 0.112               | 0.085              | 15.4%           | 87                 | 9                | 9.9%                    | 3.3%        |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.38              | 0.00%          | 0.35 | 0.029       | (0.002)    | 3.5               | 0.043               | 0.027              | (28.8%)         | 72,933             | 2,088            | 3.6%                    | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.36              | 0.00%          | 0.58 | 0.060       | 0.002      | 24.9              | 0.080               | 0.048              | (18.1%)         | 2,211              | 130              | 5.2%                    | NM          |
| ▼ Aqar Real Estate Investment Co.         | AQAR.KW        | 6.1                 | 0.52              | 7.17%          | NA   | 0.060       | (0.003)    | 14.8              | 0.089               | 0.058              | (21.1%)         | 150,000            | 8,992            | 2.1%                    | 8.5%        |
| ▼ Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 0.58              | 0.00%          | 0.52 | 0.025       | (0.001)    | 4.7               | 0.034               | 0.022              | (14.6%)         | 9,001              | 221              | 8.6%                    | NM          |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.55              | 0.00%          | 0.99 | 0.059       | (0.003)    | 40.3              | 0.067               | 0.047              | (1.0%)          | 8,357,638          | 500,017          | 22.8%                   | NM          |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 17.2                | 0.45              | 4.18%          | 0.29 | 0.048       | 0.000      | 17.7              | 0.055               | 0.034              | (4.2%)          | 0                  | 0                | 1.2%                    | 2.6%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.36              | 0.00%          | 0.95 | 0.022       | 0.001      | 5.2               | 0.034               | 0.013              | (17.7%)         | 14,936,883         | 326,147          | 131.9%                  | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 9.6                 | 0.66              | 9.01%          | 0.23 | 0.089       | 0.000      | 22.3              | 0.100               | 0.076              | (0.1%)          | 0                  | 0                | 9.1%                    | 6.9%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.28              | 0.00%          | 0.42 | 0.089       | 0.000      | 23.6              | 0.135               | 0.060              | (15.1%)         | 0                  | 0                | 0.4%                    | NM          |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.21              | 0.00%          | 1.19 | 0.007       | 0.000      | 8.1               | 0.013               | 0.005              | (6.4%)          | 0                  | 0                | 61.7%                   | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.57              | 0.00%          | 0.68 | 0.073       | (0.001)    | 23.5              | 0.090               | 0.045              | (1.4%)          | 102,485            | 7,483            | 8.0%                    | NM          |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | NM                  | 0.59              | 0.00%          | 1.45 | 0.044       | (0.000)    | 43.9              | 0.055               | 0.027              | 23.3%           | 1,700,281          | 74,247           | 34.2%                   | 0.6%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 13.3                | 0.30              | 0.00%          | 1.08 | 0.033       | (0.001)    | 20.6              | 0.046               | 0.022              | (25.2%)         | 1,074,022          | 35,461           | 48.6%                   | 2.2%        |
| ▼ Real Estate Asset Management Co.        | REAM.KW        | NM                  | 0.67              | 0.00%          | 0.09 | 0.092       | (0.100)    | 10.1              | 0.204               | 0.060              | 4.9%            | 76,031             | 6,866            | 0.2%                    | NM          |
| ▲ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.21              | 0.00%          | 0.98 | 0.030       | 0.000      | 4.1               | 0.043               | 0.021              | (28.3%)         | 2,527,120          | 74,514           | 133.6%                  | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.12              | 0.00%          | 0.85 | 0.016       | 0.000      | 1.6               | 0.029               | 0.015              | (35.1%)         | 0                  | 0                | 23.7%                   | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | 18.8                | 0.19              | 0.00%          | 0.36 | 0.031       | (0.000)    | 4.6               | 0.050               | 0.018              | 34.9%           | 4,499              | 135              | 27.6%                   | 1.0%        |
| ▼ Kuwait Remal Real Estate Co.            | REMAK.KW       | NM                  | 0.32              | 0.00%          | 0.89 | 0.021       | (0.000)    | 6.5               | 0.027               | 0.013              | (13.1%)         | 420,624            | 9,152            | 22.4%                   | NM          |
| ▲ Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.53              | 8.29%          | 0.54 | 0.060       | 0.000      | 10.8              | 0.086               | 0.048              | (22.3%)         | 507,600            | 30,464           | 36.8%                   | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.29              | 0.00%          | 0.43 | 0.021       | 0.000      | 1.7               | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.19              | 0.00%          | 0.59 | 0.011       | 0.000      | 2.2               | 0.016               | 0.009              | (28.7%)         | 0                  | 0                | 116.7%                  | NM          |
| ▼ Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.34              | 0.00%          | 0.14 | 0.029       | (0.001)    | 2.9               | 0.067               | 0.026              | (34.5%)         | 4,274,906          | 123,792          | 16.0%                   | 0.4%        |
| = Dalqan Real Estate Co.                  | DALQ.KW        | 62.7                | 2.37              | 0.00%          | NA   | 0.318       | 0.000      | 15.7              | 0.385               | 0.333              | (10.1%)         | 0                  | 0                | 0.0%                    | 3.8%        |
| ▼ Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 0.59              | 0.00%          | NA   | 0.062       | (0.000)    | 9.1               | 0.190               | 0.040              | (11.0%)         | 301                | 20               | 2.6%                    | 0.2%        |
| = Osos Holding Group Co.                  | OSOS.KW        | NM                  | 0.83              | 7.33%          | 0.25 | 0.091       | 0.000      | 9.6               | 0.118               | 0.081              | (9.0%)          | 0                  | 0                | 7.4%                    | NM          |
| ▼ KFH Capital REIT                        | BAITAKREIT.KW  | NA                  | NA                | 0.03%          | NA   | 1.010       | (0.005)    | 23.8              | 1.131               | 0.978              | NA              | 11,260             | 11,388           | 6.4%                    | NA          |
| <b>Real Estate</b>                        |                | <b>NM</b>           | <b>0.75</b>       | <b>2.09%</b>   |      |             |            | <b>2,067.2</b>    |                     |                    | <b>(8.5%)</b>   | <b>81,510,148</b>  | <b>5,888,598</b> |                         | <b>NM</b>   |

**Boursa Kuwait Daily Bulletin**

Wednesday, October 14, 2020

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                   | YTD-20 Capital Turnover | ROE       |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-----------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |           |
| ▲ Kuwait Investment Co.                    | KINV.KW        | NM                  | 0.87              | 9.87%          | 0.73 | 0.151       | 0.003      | 83.2              | 0.172               | 0.095              | 0.7%            | 9,517,229          | 1,415,494         | 33.9%                   | NM        |
| = Commercial Facilities Co.                | FACI.KW        | NM                  | 0.68              | 9.41%          | 0.52 | 0.181       | 0.000      | 97.2              | 0.235               | 0.179              | (16.6%)         | 81,389             | 14,731            | 4.9%                    | NM        |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 1.91              | 0.00%          | 1.27 | 0.059       | 0.028      | 15.7              | 0.060               | 0.027              | 10.5%           | 26,743,117         | 1,551,877         | 42.0%                   | NM        |
| ▼ National Investment Co.                  | NINV.KW        | NM                  | 0.79              | 5.69%          | 1.24 | 0.144       | (0.003)    | 126.2             | 0.158               | 0.080              | 4.3%            | 8,423,262          | 1,232,501         | 44.3%                   | NM        |
| ▲ Kuwait Projects Co.(Holding)             | KPRO.KW        | 5.6                 | 1.52              | 5.96%          | 0.58 | 0.165       | 0.002      | 330.0             | 0.225               | 0.147              | (23.6%)         | 3,429,157          | 562,244           | 12.6%                   | 27.3%     |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.48              | 0.00%          | 1.31 | 0.039       | 0.000      | 24.4              | 0.045               | 0.026              | (2.3%)          | 972,316            | 37,499            | 20.6%                   | NM        |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.53              | 0.00%          | 1.14 | 0.047       | 0.000      | 25.9              | 0.063               | 0.027              | 2.6%            | 3,502,857          | 163,531           | 77.2%                   | NM        |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 0.54              | 0.00%          | 1.02 | 0.060       | 0.000      | 47.9              | 0.064               | 0.022              | 151.5%          | 33,607,988         | 2,002,802         | 253.2%                  | NM        |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.51              | 5.68%          | 0.77 | 0.088       | 0.001      | 42.3              | 0.121               | 0.070              | (17.0%)         | 589,055            | 51,945            | 29.3%                   | NM        |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 4.0                 | 1.29              | 0.00%          | 0.61 | 0.114       | 0.000      | 30.1              | 0.138               | 0.063              | 27.4%           | 17,690             | 1,969             | 22.0%                   | 32.2%     |
| ▲ First Investment Co.                     | OLAK.KW        | NM                  | 0.55              | 0.00%          | 1.06 | 0.038       | 0.003      | 24.7              | 0.045               | 0.022              | 10.5%           | 46,526,844         | 1,737,375         | 214.1%                  | NM        |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.39              | 0.00%          | 1.19 | 0.009       | 0.000      | 2.8               | 0.016               | 0.008              | (8.1%)          | 1,064,120          | 9,617             | 110.5%                  | NM        |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 1.72              | 0.00%          | 1.00 | 0.095       | 0.000      | 61.6              | 0.108               | 0.038              | 47.5%           | 1,922,005          | 181,333           | 25.0%                   | NM        |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 1.16              | 0.00%          | 1.25 | 0.092       | 0.006      | 74.6              | 0.102               | 0.032              | 96.4%           | 27,158,072         | 2,427,804         | 231.4%                  | NM        |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.47              | 0.00%          | 0.82 | 0.041       | (0.002)    | 16.1              | 0.053               | 0.031              | 7.6%            | 448,699            | 18,302            | 6.3%                    | NM        |
| = Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.75              | 13.65%         | 0.44 | 0.080       | 0.000      | 12.6              | 0.121               | 0.070              | 6.7%            | 11,000             | 880               | 27.2%                   | NM        |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 0.39              | 0.00%          | 0.31 | 0.045       | 0.002      | 14.6              | 0.058               | 0.038              | (8.7%)          | 211,700            | 9,449             | 10.3%                   | NM        |
| ▼ Kamco Investment Co.                     | KAMC.KW        | NM                  | 0.54              | 6.49%          | 0.39 | 0.077       | (0.001)    | 26.4              | 0.111               | 0.060              | (14.4%)         | 240,616            | 18,448            | 18.8%                   | NM        |
| ▲ National International Holding Co.       | NIHK.KW        | 7.6                 | 0.37              | 0.00%          | 0.67 | 0.063       | 0.001      | 14.2              | 0.081               | 0.051              | (14.8%)         | 19,000             | 1,188             | 5.3%                    | 4.8%      |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 0.61              | 0.00%          | 0.67 | 0.046       | 0.001      | 11.0              | 0.057               | 0.035              | (16.4%)         | 55,000             | 2,485             | 12.7%                   | NM        |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | 17.2                | 0.84              | 5.71%          | 0.34 | 0.085       | 0.001      | 18.1              | 0.143               | 0.062              | (8.6%)          | 227,244            | 18,986            | 34.0%                   | 4.9%      |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 1.92              | 0.00%          | 0.81 | 0.016       | 0.000      | 3.2               | 0.022               | 0.011              | (20.0%)         | 0                  | 0                 | 6.1%                    | NM        |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | 33.7                | 0.26              | 0.00%          | 1.30 | 0.029       | 0.001      | 7.9               | 0.033               | 0.018              | 0.3%            | 6,764,787          | 196,717           | 285.5%                  | 0.8%      |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.36              | 0.00%          | 0.99 | 0.015       | (0.001)    | 4.8               | 0.017               | 0.010              | 0.0%            | 860,391            | 13,120            | 53.3%                   | NM        |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.52              | 0.00%          | 1.23 | 0.015       | 0.001      | 6.1               | 0.019               | 0.009              | (0.7%)          | 30,960,866         | 462,959           | 193.7%                  | NM        |
| = NOOR Financial Investment Co.            | NOOR.KW        | 8.0                 | 1.23              | 3.46%          | 1.26 | 0.173       | 0.000      | 71.5              | 0.184               | 0.076              | 45.4%           | 74,631             | 12,798            | 54.8%                   | 15.4%     |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | NM                  | 0.56              | 3.78%          | 0.33 | 0.316       | 0.016      | 109.0             | 0.400               | 0.199              | (8.4%)          | 21,601             | 6,395             | 0.4%                    | NM        |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.28              | 0.00%          | 0.71 | 0.030       | (0.004)    | 5.3               | 0.043               | 0.022              | (4.8%)          | 329,514            | 9,799             | 28.5%                   | NM        |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.37              | 0.00%          | 0.54 | 0.033       | (0.001)    | 26.2              | 0.041               | 0.029              | (19.8%)         | 35,547             | 1,161             | 2.4%                    | NM        |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.79              | 0.00%          | 1.09 | 0.059       | (0.001)    | 8.9               | 0.062               | 0.052              | (4.8%)          | 33,892             | 2,000             | 5.3%                    | NM        |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.68              | 0.00%          | 0.37 | 0.036       | 0.000      | 6.4               | 0.044               | 0.030              | 18.3%           | 0                  | 0                 | 0.2%                    | NM        |
| ▼ Alimtiar Investment Group                | ALIMK.KW       | NM                  | 0.61              | 0.00%          | 0.96 | 0.107       | (0.003)    | 121.3             | 0.137               | 0.071              | (15.1%)         | 19,824,429         | 2,152,672         | 50.6%                   | NM        |
| = Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.05              | 0.00%          | NA   | 0.005       | 0.000      | 0.3               | N/A                 | N/A                | 0.0%            | 0                  | 0                 | 0.0%                    | NM        |
| ▲ Manazel Holding Co.                      | MANK.KW        | 10.1                | 0.76              | 0.00%          | 1.39 | 0.035       | 0.001      | 15.1              | 0.048               | 0.021              | (10.7%)         | 4,527,454          | 157,577           | 57.5%                   | 7.5%      |
| = National Industries Group                | NIND.KW        | NM                  | 0.91              | 4.95%          | 1.43 | 0.202       | 0.000      | 288.4             | 0.247               | 0.121              | (16.2%)         | 9,479,018          | 1,921,469         | 50.5%                   | NM        |
| ▲ Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 0.28              | 0.00%          | 0.69 | 0.047       | 0.001      | 2.3               | 0.070               | 0.042              | (27.3%)         | 2,850              | 131               | 28.2%                   | NM        |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 1.23              | 0.00%          | 0.15 | 0.198       | 0.000      | 34.2              | 0.337               | 0.093              | (27.7%)         | 0                  | 0                 | 3.1%                    | NM        |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.35              | 0.00%          | 0.79 | 0.045       | (0.001)    | 27.3              | 0.059               | 0.037              | (9.7%)          | 4,811,748          | 217,398           | 9.3%                    | NM        |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 1.01              | 0.00%          | NA   | 0.032       | 0.000      | 5.2               | 0.035               | 0.019              | 57.5%           | 0                  | 0                 | 0.2%                    | NM        |
| = Egypt Kuwait Holding Co.                 | ECHK.KW        | 12.4                | 2.60              | 0.00%          | 0.16 | 0.381       | 0.000      | 390.3             | 0.494               | 0.318              | (15.3%)         | 0                  | 0                 | 0.0%                    | 20.9%     |
| = GFH Financial Group                      | GFH.KW         | 17.1                | 0.91              | 8.54%          | 0.85 | 0.047       | 0.000      | 240.0             | 0.074               | 0.042              | (31.8%)         | 1,262,061          | 59,679            | 2.2%                    | 5.3%      |
| = Inovest                                  | INOV.KW        | 10.0                | 0.54              | 0.00%          | 0.72 | 0.078       | 0.000      | 23.3              | 0.080               | 0.044              | 21.5%           | 142,874            | 11,040            | 12.3%                   | 5.4%      |
| ▼ Al Bareeq Holding                        | BAREEQ.KW      | 30.2                | 1.29              | 0.00%          | 0.04 | 0.078       | (0.001)    | 58.9              | 0.110               | 0.072              | (22.0%)         | 201,450            | 15,720            | 1.9%                    | 4.3%      |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.65              | 0.00%          | 0.07 | 0.055       | 0.000      | 11.0              | 0.064               | 0.037              | 44.7%           | 0                  | 0                 | 11.0%                   | NM        |
| = Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | NM                  | 0.47              | 0.00%          | 0.60 | 0.049       | 0.000      | 15.1              | 0.060               | 0.037              | (5.4%)          | 0                  | 0                 | 7.2%                    | NM        |
| ▲ Boursa Kuwait Securities Co              | BOURSA.KW      | 19.8                | 6.87              | 0.00%          | NA   | 1.120       | 0.008      | 224.9             | 1.210               | 0.990              | NA              | 378,187            | 423,249           | 14.9%                   | 34.8%     |
| <b>Financial Services</b>                  |                | <b>NM</b>           | <b>0.95</b>       | <b>3.29%</b>   |      |             |            | <b>2,806.7</b>    |                     |                    | <b>1.4%</b>     | <b>244,479,660</b> | <b>17,124,346</b> |                         | <b>NM</b> |

## Boursa Kuwait Daily Bulletin

Wednesday, October 14, 2020

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-20 Return # | Daily Trading Data |                   | YTD-20 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Automated Systems Co.                      | ASCK.KW        | NM                  | 0.58              | 0.00%          | 0.14 | 0.072       | 0.000      | 7.2               | 0.087               | 0.051              | 1.4%            | 45,180             | 3,163             | 6.9%                    | NM           |
| <b>Technology</b>                            |                | <b>NM</b>           | <b>0.58</b>       | <b>0.00%</b>   |      |             |            | <b>7.2</b>        |                     |                    | <b>1.4%</b>     | <b>45,180</b>      | <b>3,163</b>      |                         | <b>NM</b>    |
| = Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW     | 29.2                | 4.69              | 0.00%          | NA   | 0.327       | 0.000      | 359.7             | 0.500               | 0.297              | NA              | 1,484,167          | 484,244           | 37.9%                   | 16.1%        |
| <b>Utilities</b>                             |                | <b>29.2</b>         | <b>4.69</b>       | <b>0.00%</b>   |      |             |            | <b>359.7</b>      |                     |                    | <b>NA</b>       | <b>1,484,167</b>   | <b>484,244</b>    |                         | <b>16.1%</b> |
| <b>Boursa Kuwait</b>                         |                | <b>28.9</b>         | <b>1.49</b>       | <b>3.38%</b>   |      |             |            | <b>34,192.8</b>   |                     |                    | <b>(5.92%)</b>  | <b>460,244,221</b> | <b>63,796,927</b> |                         | <b>5.1%</b>  |

### Year-to-Date 2020 Top Movers & Most Active Stocks

| YTD Top % Gainers                        | Close (KWD) | Percent Change |
|------------------------------------------|-------------|----------------|
| Arzan Financial Group For Fin. & Invest. | 0.060       | 151.5%         |
| Investors Holding Group Co.              | 0.019       | 142.5%         |
| Al Rai Media Group Co.                   | 0.083       | 119.8%         |
| A'ayan Leasing & Investment Co.          | 0.092       | 96.4%          |
| Palms Agro Production Co.                | 0.079       | 95.5%          |
| YTD Most Active by Volume                | Close (KWD) | Volume (Shrs.) |
| Ahli United Bank - Bahrain               | 0.255       | 3,836,375,109  |
| Investors Holding Group Co.              | 0.019       | 2,658,096,562  |
| Kuwait Finance House                     | 0.709       | 2,078,754,034  |
| Arzan Financial Group For Fin. & Invest. | 0.060       | 2,032,995,867  |
| Gulf Petroleum Investment                | 0.021       | 1,959,273,955  |

| YTD Top % Losers                       | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| IFA Hotels & Resorts Co.               | 0.025       | (54.9%)        |
| Jazeera Airways Co.                    | 0.576       | (47.6%)        |
| ALAFCO Aviation Lease & Finance Co.    | 0.167       | (38.6%)        |
| Gulf Cement Co.                        | 0.034       | (37.9%)        |
| Al Mudon International Real Estate Co. | 0.016       | (35.1%)        |
| YTD Most Active by Value               | Close (KWD) | Value (KWD)    |
| Kuwait Finance House                   | 0.709       | 1,366,619,353  |
| National Bank of Kuwait                | 0.896       | 1,030,673,942  |
| Ahli United Bank - Bahrain             | 0.255       | 841,296,916    |
| Zain                                   | 0.615       | 463,337,544    |
| Agility (PWC Logistics)                | 0.695       | 366,453,065    |

\* Different Fiscal Year Company

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