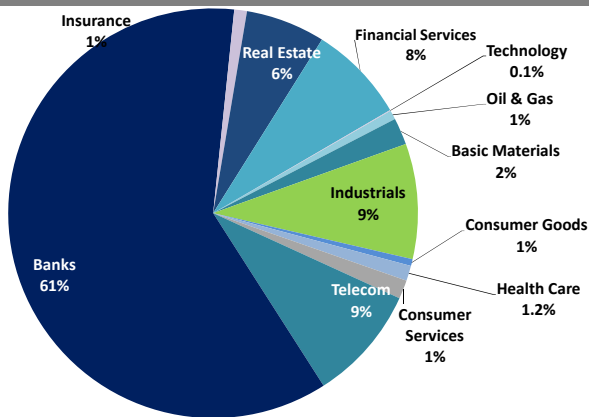


Boursa Kuwait Daily Report

February 12, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,726.2	16.8	12.1%
2- Kuwait Finance House	5,713.7	23.0	12.5%
3- Ahli United Bank - Bahrain	2,957.0	13.3	17.9%
4- Zain	2,488.1	11.7	16.7%
5- Boubyan Bank	1,840.0	30.2	10.8%
6- Agility (PWC Logistics)	1,442.1	16.8	8.2%
7- Commercial Bank of Kuwait	1,008.0	15.5	9.1%
8- Mabane Co.	933.1	16.8	12.1%
9- Gulf Bank	911.4	17.8	8.0%
10- Burgan Bank	795.4	10.1	10.6%
Total	24,815	16.76	12.3%

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.464	0.079	20.5%
Investors Holding Group Co.	0.014	0.002	20.0%
Abyaar Real Estate Development Co.	0.008	0.001	10.0%
Gulf Cement Co.	0.053	0.004	8.4%
Danah Alsafat Foodstuff Co.	0.014	0.001	5.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Mal Investment Co.	0.013	(0.002)	(11.3%)
Dar Al Thuraya Real Estate Co.	0.080	(0.010)	(11.0%)
National Industries Co.	0.153	(0.017)	(10.0%)
Wethaq Takaful Insurance Co.	0.027	(0.003)	(10.0%)
AAN Digital Services Co.	0.013	(0.001)	(10.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.014	20.0%	71,106,523
AAN Digital Services Co.	0.013	(10.0%)	42,147,667
Abyaar Real Estate Development Co.	0.008	10.0%	29,632,333
Gulf Petroleum Investment	0.022	2.8%	24,413,013
Arzan Financial Group For Fin. & Invest.	0.038	5.0%	18,896,963

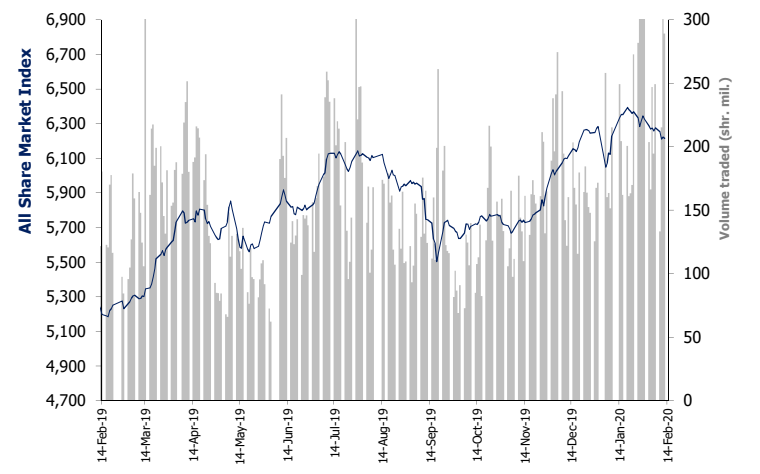
Source: Boursa Kuwait, Kamco Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	35,986.2	▼	(0.1%)	(1.7%)	(1.0%)
Oil & Gas	261.3	▼	(0.4%)	(2.9%)	1.3%
Basic Materials	762.2	▼	(1.1%)	(6.0%)	(5.7%)
Industrials	3,271.7	▲	0.0%	(1.5%)	(0.6%)
Consumer Goods	193.0	▲	2.9%	(1.3%)	(2.2%)
Health Care	429.6	=	0.0%	0.0%	(2.1%)
Consumer Services	529.6	▼	(0.4%)	(1.7%)	(4.0%)
Telecommunications	3,285.7	▼	(0.4%)	(0.1%)	(3.9%)
Banks	21,852.8	▼	(0.1%)	(2.0%)	(0.6%)
Insurance	354.6	▲	0.0%	0.6%	2.1%
Real Estate	2,255.4	▲	0.4%	(1.0%)	0.3%
Financial Services	2,767.6	▼	(0.2%)	(0.9%)	(0.0%)
Technology	22.6	▼	(3.3%)	2.3%	(7.6%)

Market Breadth	 52	 57	 65		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,909.98	(13.3)	(0.2%)	(1.8%)	(0.9%)
Main 50 Index	4,965.46	5.3	0.1%	NA	NA
Main Market Index	4,841.13	5.3	0.1%	(1.6%)	(1.4%)
All Share Market Index	6,215.80	(7.1)	(0.1%)	(1.7%)	(1.1%)
Market Cap (KWD Mn)	35,986.21	(39.4)	(0.1%)	(1.7%)	(1.0%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	289.0	(28.61)	(9.0%)	230.9	88.6
Value Traded (KWD Mn)	25.9	(0.9)	(3.3%)	41.9	16.9
No. of Trades	10,133	1,019	11.2%	8,701	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.031	(0.6%)	5,947,744
Kuwait Finance House	0.819	(0.2%)	3,758,566
Ahli United Bank - Bahrain	0.337	1.2%	2,697,262
Zain	0.575	(0.3%)	1,194,436
Agility (PWC Logistics)	0.818	(0.4%)	1,082,243

Boursa Kuwait - Premier Market

Wednesday, February 12, 2020

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-20 Price Return	YTD-20 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.031	(0.006)	(0.6%)	6,726	25.3%	18.7%	16.8	2.03	3.3%	1.29	12.1%	-3.6%	187.07	199.12
▼	Gulf Bank	0.299	(0.004)	(1.3%)	911	3.4%	2.5%	17.8	1.43	3.2%	0.96	8.0%	-1.3%	130.82	39.70
=	Kuwait International Bank	0.273	0.000	0.0%	295	1.1%	0.8%	16.2	1.06	3.6%	0.99	6.6%	-0.4%	114.00	31.44
▼	Burgan Bank	0.303	(0.002)	(0.7%)	795	3.0%	2.2%	10.1	1.07	4.0%	0.98	10.6%	-0.3%	74.63	22.24
▼	Kuwait Finance House	0.819	(0.002)	(0.2%)	5,714	21.5%	15.9%	23.0	2.87	2.4%	1.59	12.5%	1.0%	270.48	218.61
▲	Boubyan Bank	0.638	0.003	0.5%	1,840	6.9%	5.1%	30.2	3.24	1.3%	0.94	10.8%	-0.5%	21.81	14.14
▼	Kuwait Projects Co. (Holding)	0.206	(0.003)	(1.4%)	412	1.5%	1.1%	13.4	1.20	5.7%	0.73	8.9%	(4.6%)	15.73	3.32
▲	Mabane Co.	0.895	0.005	0.6%	933	3.5%	2.6%	16.8	2.03	1.3%	1.03	12.1%	(1.1%)	17.51	15.95
=	National Industries Group (Holding)	0.239	0.000	0.0%	341	1.3%	0.9%	14.6	0.95	5.0%	1.35	6.5%	(0.8%)	122.53	29.37
▼	Boubyan Petrochemical Co.	0.631	(0.006)	(0.9%)	337	1.3%	0.9%	29.7	1.29	7.7%	0.73	4.3%	(5.5%)	18.85	12.38
▼	Qurain Petrochemicals Industries Co.	0.287	(0.005)	(1.7%)	315	1.2%	0.9%	6.9	0.74	5.3%	0.67	10.7%	(7.4%)	18.27	5.53
▼	Agility Public Warehousing Co.	0.818	(0.003)	(0.4%)	1,442	5.4%	4.0%	16.8	1.37	1.7%	1.47	8.2%	(0.0%)	49.52	40.42
▼	Mobile Telecommunications Co.	0.575	(0.002)	(0.3%)	2,488	9.4%	6.9%	11.7	1.95	5.2%	1.60	16.7%	(4.2%)	123.97	72.29
▼	Human Soft Holding Co.	3.260	(0.060)	(1.8%)	398	1.5%	1.1%	11.3	5.64	5.6%	0.42	50.0%	8.2%	10.53	32.38
▲	Ahli United Bank (B.S.C)	0.337	0.004	1.2%	2,957	11.1%	8.2%	13.3	2.39	3.4%	0.87	17.9%	4.3%	320.24	105.38
▲	Warba Bank	0.277	0.001	0.4%	416	1.6%	1.2%	24.8	1.97	0.0%	0.93	7.9%	0.7%	75.73	21.08
▲	Mezzan Holding Co.	0.483	0.017	3.6%	150	0.6%	0.4%	17.2	1.36	3.3%	0.51	7.9%	(3.4%)	7.33	3.54
▼	Integrated Holding Co.	0.569	(0.008)	(1.4%)	125	0.5%	0.3%	12.3	1.85	7.0%	0.65	15.1%	3.3%	16.45	9.43
Subtotal- Premier Market Stocks		6,909.98	(13.30)	-0.19%	26,597	100%	74%	16.5	1.98	3.18%		12.0%	-1.1%	1,595.48	876.35
Remaining of the Market					9,389		26%	17.1	0.85	4.49%		5.0%		4,637.58	255.01

Source: Kamco Research

Boursa Kuwait Daily Bulletin

Wednesday, February 12, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.32	0.00%	1.40	0.023	0.001	4.5	0.034	0.016	3.2%	3,538,282	80,839	5.8%	NM
▼ Independent Petroleum Group	IPGK.KW	14.8	0.91	6.26%	0.32	0.460	(0.010)	86.7	0.497	0.379	(4.6%)	10,478	4,820	0.2%	6.1%
= National Petroleum Services Co.	NAPS.KW	10.3	3.34	5.35%	0.20	1.270	0.000	127.0	1.389	0.920	8.5%	2,500	3,175	0.1%	32.3%
▲ The Energy House Co.	ENER.KW	NM	0.64	0.00%	1.00	0.022	0.001	16.3	0.047	0.017	(4.8%)	85,792	1,859	0.5%	NM
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.24	0.00%	1.22	0.022	0.001	10.1	0.033	0.016	10.0%	24,413,013	540,030	46.0%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.5	0.26	0.00%	NA	0.069	0.000	16.8	0.110	0.064	(13.6%)	15	1	0.1%	2.3%
Oil & Gas		19.6	0.94	4.67%				261.3			1.3%	28,050,080	630,724		4.8%
= Kuwait Foundry Co.	KFDC.KW	31.9	1.07	12.31%	0.37	0.325	0.000	23.5	0.615	0.306	(3.0%)	1,430	465	0.1%	3.4%
▼ Boubayan Petrochemicals Co.*	BPCC.KW	29.7	1.29	7.71%	0.73	0.631	(0.006)	337.5	0.995	0.620	(5.5%)	622,109	392,819	3.5%	4.3%
= Al Kout for Industrial Projects Co.	ALKK.KW	14.1	2.77	5.88%	0.04	0.850	0.000	85.8	0.850	0.850	0.0%	0	0	0.0%	19.7%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	6.9	0.74	5.28%	0.67	0.287	(0.005)	315.5	0.401	0.287	(7.4%)	2,045,773	585,397	1.7%	10.7%
Basic Materials		12.0	1.03	6.64%				762.2			(5.7%)	2,669,312	978,680		8.6%
▼ Specialities Group Holding Co.	SPEC.KW	7.4	0.42	0.00%	0.39	0.080	(0.000)	11.9	0.086	0.066	(5.5%)	501,820	40,135	8.9%	5.6%
= Kuwait Cement Co.	KCEM.KW	35.2	0.83	6.40%	0.43	0.228	0.000	167.2	0.350	0.221	(7.3%)	113,858	25,752	0.1%	2.3%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.3	0.62	5.44%	1.06	0.496	0.011	104.1	0.517	0.355	1.6%	1,173,268	583,357	9.0%	3.2%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.9	1.23	7.44%	0.48	0.403	0.000	72.6	0.423	0.372	(0.5%)	47,460	19,080	4.2%	18.0%
▼ Kuwait Portland Cement Co.	PCEM.KW	10.9	1.36	10.58%	0.48	0.945	(0.015)	94.7	1.459	0.950	(3.8%)	74,061	70,125	1.0%	12.4%
= Shuaiba Industrial Co.	PAPE.KW	24.7	0.78	7.14%	0.22	0.138	0.000	13.9	0.200	0.122	(11.0%)	0	0	0.2%	3.2%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.41	0.00%	0.31	0.050	(0.006)	5.0	0.089	0.012	(1.0%)	4,500	223	1.2%	NM
▲ ACICO Industries Co.	ACIC.KW	16.4	0.39	4.11%	0.43	0.121	0.002	38.4	0.167	0.116	(9.0%)	751,996	90,114	2.9%	2.4%
= Hilal Cement Co.	HCCK.KW	45.3	0.77	15.00%	0.15	0.100	0.000	10.1	0.146	0.074	0.0%	0	0	0.0%	1.7%
▼ National Industries Co.	NIBM.KW	14.4	0.67	6.52%	0.21	0.153	(0.017)	55.1	0.199	0.150	(7.3%)	50	8	0.1%	4.7%
▲ Equipment Holding Co.	EQUI.KW	NM	0.41	0.00%	1.33	0.020	0.000	2.7	0.029	0.015	(10.0%)	411,238	8,017	5.2%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	1.11	0.00%	NA	0.100	0.000	9.0	0.100	0.010	82.1%	0	0	0.1%	0.7%
= Salbookh Trading Co.	SALB.KW	NM	0.61	0.00%	0.81	0.048	0.000	5.0	0.052	0.035	(4.2%)	0	0	9.5%	NM
▼ Agility (PWC Logistics)	AGLT.KW	16.8	1.37	1.74%	1.47	0.818	(0.003)	1,442.1	0.860	0.652	(0.0%)	1,323,960	1,082,243	2.8%	8.2%
▼ Educational Holding Group*	EDUK.KW	11.4	2.08	16.39%	0.16	0.360	(0.005)	88.3	0.475	0.285	(18.0%)	38,102	13,717	0.3%	18.3%
▲ National Cleaning Co.	CLEA.KW	9.7	0.48	7.01%	0.97	0.069	0.001	17.3	0.088	0.054	0.3%	108,010	7,355	6.8%	4.9%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	18.6	0.26	7.77%	0.94	0.061	0.001	17.0	0.094	0.058	(7.8%)	58,501	3,514	2.9%	1.4%
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	6.5	1.11	6.86%	0.35	0.282	0.003	28.3	0.293	0.189	6.4%	99,010	27,793	2.7%	17.0%
▼ Humansoft Holding Co.	HUMN.KW	11.3	5.64	5.65%	0.42	3.260	(0.060)	398.5	3.500	2.855	8.2%	112,462	369,117	8.6%	50.0%
= Gulf Franchising Co.	GFCI.KW	NM	1.13	0.00%	NA	0.085	0.000	3.4	0.188	0.001	13.2%	0	0	0.0%	NM
▲ National Shooting Co.	SHOOTING.KW	NM	0.15	0.00%	1.67	0.010	0.000	2.8	0.017	0.008	0.0%	1,800,240	18,065	9.2%	NM
▼ Combined Group Contracting Co.	CGCK.KW	7.7	0.87	8.01%	0.12	0.249	(0.001)	40.7	0.320	0.177	(4.6%)	4,790	1,188	11.8%	11.2%
▲ United Projects Group	UPAC.KW	9.5	1.24	3.66%	0.03	0.464	0.079	91.5	0.600	0.362	(9.4%)	981	416	0.0%	13.0%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	13.9	0.77	3.09%	0.43	0.259	0.001	246.6	0.309	0.217	(4.8%)	145,023	37,352	1.4%	5.5%
▼ Mubarrad Holding Co.	MBRD.KW	7.9	0.55	7.23%	0.92	0.068	(0.001)	11.1	0.089	0.054	(22.6%)	587,796	40,134	34.1%	6.9%
▲ KGL Logistics Co.	LOGK.KW	5.5	0.25	0.00%	0.80	0.035	0.001	25.7	0.043	0.034	(6.2%)	888,493	31,111	3.4%	4.6%
▼ Integrated holding Co.	INTEGRATED.KW	12.3	1.85	7.03%	0.65	0.569	(0.008)	125.2	0.807	0.360	3.3%	77,821	44,310	7.5%	15.1%
= Sharjah Cement Co.	SCEM.KW	17.4	0.22	18.96%	0.39	0.042	0.000	25.7	0.085	0.042	0.0%	0	0	0.0%	1.3%
▲ Gulf Cement Co.	GCEM.KW	NM	0.52	15.09%	0.34	0.053	0.004	43.5	0.069	0.046	(3.5%)	2,725	136	0.6%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	13.3	0.45	10.49%	0.27	0.067	0.000	24.2	0.091	0.052	0.0%	0	0	0.0%	3.4%
▼ Fujairah Cement Industries Co.	FCEM.KW	21.1	0.20	12.24%	0.60	0.049	(0.001)	17.4	0.058	0.040	8.9%	667,010	33,317	2.4%	1.0%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	23.0	0.53	7.69%	0.19	0.065	0.000	32.5	0.080	0.053	0.0%	0	0	0.0%	2.3%
Industrials		14.8	1.05	4.54%				3,271.7			(0.6%)	8,993,175	2,546,578		7.1%

Boursa Kuwait Daily Bulletin

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.47	16.64%	0.21	0.060	0.000	3.1	0.076	0.025	49.3%	0	0	0.0%	NM
= Livestock Transport & Trading Co.	CATT.KW	NM	0.97	2.76%	0.39	0.175	0.000	37.9	0.201	0.160	0.0%	0	0	0.4%	NM
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.31	0.00%	0.57	0.014	0.001	1.6	0.043	0.012	(8.9%)	2,217,102	31,965	20.5%	NM
▲ Mezzan Holding Co.	MEZZ.KW	17.2	1.36	3.25%	0.51	0.483	0.017	150.4	0.645	0.401	(3.4%)	1,350,216	650,791	2.4%	7.9%
Consumer Goods		72.1	1.20	3.35%		193.0					(2.2%)	3,567,318	682,756		1.7%
= Advanced Technology Co.	ATCK.KW	34.2	1.93	2.00%	0.00	0.750	0.000	112.5	0.930	0.750	(7.4%)	0	0	0.0%	5.7%
= Yiacco Medical Co.	YIAC.KW	NM	6.05	0.00%	0.54	0.067	0.000	12.1	0.090	0.067	0.0%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	8.36	0.41%	0.00	1.220	0.000	305.0	1.260	1.188	0.0%	0	0	0.0%	1.1%
Health Care		NM	4.44	0.81%		429.6					(2.1%)	0	0		NM
= Kuwait National Cinema Co.	KCIN.KW	10.5	1.16	5.22%	0.15	0.883	0.000	89.2	1.050	0.750	(15.7%)	0	0	0.0%	11.0%
= Kuwait Hotels Co.	KHOT.KW	NM	1.17	0.00%	NA	0.100	0.000	5.8	N/A	N/A	0.0%	0	0	0.0%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.76	0.00%	0.68	0.055	0.000	31.6	0.061	0.036	5.0%	10,567	562	1.4%	NM
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.52	0.00%	0.35	0.014	0.000	0.5	0.032	0.012	0.0%	0	0	0.0%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.14	0.00%	0.20	0.057	0.002	36.2	0.073	0.039	3.6%	2,384	132	0.2%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	13.0	0.74	3.88%	0.45	0.127	(0.007)	51.4	0.134	0.113	0.0%	2,402,419	305,740	1.0%	5.7%
▼ Kuwait Resorts Co.	MUNK.KW	9.5	0.43	8.38%	0.71	0.060	(0.000)	11.7	0.064	0.050	(3.7%)	508,436	30,554	11.5%	4.5%
▼ Jazeera Airways Co.	JAZK.KW	14.8	5.14	3.31%	0.28	1.058	(0.002)	211.6	1.110	0.720	(3.7%)	123,075	130,453	1.1%	34.8%
= Soor Fuel Marketing Co.	SOOR.KW	14.6	0.80	3.96%	0.41	0.125	0.000	50.6	0.129	0.114	0.0%	91,750	11,463	1.8%	5.5%
= Future Kid Entertainment and R.E Co.	KIDK.KW	22.0	0.53	13.15%	NA	0.090	0.000	10.5	0.135	0.075	2.0%	2,514	249	0.2%	2.4%
▲ Al Rai Media Group Co.	ALRA.KW	NM	0.64	NM	0.47	0.037	0.001	8.7	0.065	0.029	(1.1%)	78,301	2,824	0.2%	NM
▼ Jiyad Holding Co	JIYAD.KW	10.3	0.38	0.00%	0.67	0.042	(0.002)	14.5	0.077	0.034	6.4%	200,060	8,493	3.6%	3.7%
= Al Eid Food Co.	ALEID.KW	5.1	0.41	0.00%	0.14	0.072	0.000	7.2	0.086	0.039	(8.9%)	0	0	2.1%	8.1%
Consumer Services		NM	1.19	4.46%		529.6					(4.0%)	3,419,506	490,468		NM
▼ Zain	ZAIN.KW	11.7	1.95	5.22%	1.60	0.575	(0.002)	2,488.1	0.604	0.443	(4.2%)	2,070,543	1,194,436	2.9%	16.7%
▼ National Mobile Telecom Co.	OORE.KW	10.5	0.69	6.44%	0.53	0.772	(0.008)	389.1	0.835	0.640	(6.8%)	26,605	20,581	0.2%	6.6%
▼ AAN digital services Co.	AAN.KW	13.5	0.37	0.00%	1.49	0.013	(0.001)	11.0	0.021	0.010	(6.7%)	42,147,667	561,249	53.8%	2.8%
= Kuwait Telecommunication Co.	STC.KW	8.9	1.95	5.03%	0.70	0.796	0.000	397.5	0.899	0.705	1.0%	56,108	44,815	0.5%	21.9%
Telecommunications		11.1	1.59	5.32%		3,285.7					(3.9%)	44,300,923	1,821,081		14.2%
▼ National Bank of Kuwait	NBKK.KW	16.8	2.03	3.35%	1.29	1.031	(0.006)	6,726.2	1.115	0.800	(3.6%)	5,767,004	5,947,744	2.9%	12.1%
▼ Gulf Bank	GBKK.KW	17.8	1.43	3.18%	0.96	0.299	(0.004)	911.4	0.330	0.260	(1.3%)	1,683,879	505,865	4.3%	8.0%
▲ Commercial Bank of Kuwait	CBKK.KW	15.5	1.41	3.93%	0.68	0.506	0.001	1,008.0	0.650	0.450	(4.3%)	84,324	42,642	0.0%	9.1%
▲ Ahli Bank of Kuwait	ABKK.KW	13.9	0.73	5.30%	0.62	0.262	0.001	424.2	0.350	0.245	2.3%	363,063	94,684	1.0%	5.2%
▲ Ahli United Bank - Kuwait	BKME.KW	13.1	1.56	4.00%	0.78	0.339	0.001	699.3	0.365	0.285	(0.9%)	184,769	62,342	0.9%	11.9%
= Kuwait International Bank	KIBK.KW	16.2	1.06	3.64%	0.99	0.273	0.000	294.5	0.330	0.248	(0.4%)	394,081	107,761	10.6%	6.6%
▼ Burgan Bank	BURG.KW	10.1	1.07	3.95%	0.98	0.303	(0.002)	795.4	0.386	0.268	(0.3%)	462,342	140,052	2.8%	10.6%
▼ Kuwait Finance House	KFH.KW	23.0	2.87	2.42%	1.59	0.819	(0.002)	5,713.7	0.837	0.558	1.0%	4,585,998	3,758,566	3.9%	12.5%
▲ Boubayan Bank	BOUK.KW	30.2	3.24	1.25%	0.94	0.638	0.003	1,840.0	0.670	0.520	(0.5%)	478,979	303,773	0.8%	10.8%
▲ Warba Bank	WARB.KW	24.8	1.97	0.00%	0.93	0.277	0.001	415.5	0.293	0.215	0.7%	306,377	84,592	5.0%	7.9%
▲ Ahli United Bank - Bahrain	AUBK.KW	13.3	2.39	3.45%	0.87	0.337	0.004	2,957.0	0.342	0.222	4.3%	8,040,441	2,697,262	3.6%	17.9%
= Ithmaar Bank	ITHMR.KW	NM	2.16	0.00%	1.33	0.022	0.000	67.6	0.027	0.019	0.0%	0	0	0.0%	NM
Banks		17.6	2.03	2.97%		21,852.8					(0.6%)	22,351,257	13,745,283		11.5%

Boursa Kuwait Daily Bulletin

Wednesday, February 12, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	6.8	0.68	6.84%	0.01	0.348	0.001	67.5	0.427	0.298	5.5%	4,800	1,670	0.1%	10.1%
= Gulf Insurance Group	GINS.KW	10.2	1.21	5.24%	0.03	0.658	0.000	123.1	0.730	0.585	(0.3%)	0	0	0.0%	11.8%
= Ahleiah Insurance Co.	AINS.KW	8.9	0.82	8.00%	0.17	0.430	0.000	86.0	0.450	0.401	0.5%	0	0	0.5%	9.2%
= Warba Insurance Co.	WINS.KW	7.8	0.30	0.00%	0.48	0.065	0.000	11.3	0.080	0.056	5.5%	2,807	174	0.2%	3.8%
= Kuwait Reinsurance Co.	KWRE.KW	7.0	0.57	3.15%	0.02	0.158	0.000	29.8	0.165	0.118	6.0%	0	0	0.1%	8.2%
▲ First Takaful Insurance Co.	FTIK.KW	6.4	0.52	0.00%	0.18	0.050	0.002	5.3	0.056	0.034	31.2%	25,296	1,215	0.9%	8.2%
▼ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.25	0.00%	0.61	0.027	(0.003)	3.0	0.040	0.023	8.0%	47,000	1,270	0.1%	0.2%
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.96	12.50%	0.04	0.200	0.000	28.6	N/A	N/A	0.0%	0	0	0.0%	8.4%
Insurance		8.7	0.79	6.33%				354.6			2.1%	79,903	4,330		9.1%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.45	0.00%	1.37	0.037	(0.000)	21.9	0.044	0.029	4.8%	119,918	4,421	9.0%	NM
= Kuwait Real Estate Co.	KREK.KW	11.4	0.72	0.00%	1.27	0.102	0.000	96.6	0.115	0.056	(2.9%)	296,000	29,855	6.9%	6.3%
= United Real Estate Co.	UREK.KW	NM	0.36	0.00%	0.61	0.061	0.000	71.9	0.066	0.054	(1.3%)	77,110	4,490	0.3%	NM
▲ National Real Estate Co.	NREK.KW	13.0	0.47	0.00%	1.33	0.091	0.000	123.5	0.095	0.068	(0.8%)	344,430	31,197	6.7%	3.6%
▲ Salhia Real Estate Co.	SREK.KW	15.0	1.46	4.50%	0.33	0.428	0.005	219.4	0.460	0.313	2.6%	408,600	172,603	1.3%	9.8%
▲ Tamdeen Real Estate Co.	TAMK.KW	17.0	0.75	3.17%	0.28	0.306	0.001	132.2	0.400	0.266	(4.7%)	19,465	5,765	0.3%	4.4%
= Ajial Real Estate Entertainment Co.	AREC.KW	15.0	0.28	2.59%	0.34	0.192	0.000	35.6	0.224	0.123	6.1%	0	0	1.2%	1.9%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.35	0.00%	0.36	0.033	0.000	7.8	0.041	0.031	(10.8%)	23,500	776	0.3%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.29	0.00%	1.31	0.031	0.001	15.8	0.035	0.023	4.7%	2,406,040	73,434	7.3%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.64	0.00%	0.85	0.065	(0.002)	29.3	0.079	0.032	4.0%	144,117	9,368	5.9%	NM
▲ Mabane Co.	MABK.KW	16.8	2.03	1.34%	1.03	0.895	0.005	933.1	0.930	0.541	(1.1%)	579,310	516,395	1.7%	12.1%
▲ Injazzat Real Estate Development Co.	INJA.KW	8.6	0.47	8.12%	0.46	0.084	0.003	29.0	0.091	0.074	4.9%	300,100	23,461	0.2%	5.5%
▲ Investors Holding Group Co.	INVK.KW	NM	0.34	0.00%	1.52	0.014	0.002	8.6	0.013	0.007	72.5%	71,106,523	873,190	33.0%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	12.9	0.58	5.13%	0.73	0.097	(0.000)	169.3	0.102	0.083	2.2%	21,356	2,091	2.8%	4.5%
= Sanam Real Estate Co.	SANK.KW	NM	0.46	0.00%	0.46	0.036	0.000	4.4	0.050	0.030	(10.0%)	0	0	0.3%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	4.3	0.42	6.84%	0.82	0.072	0.001	29.9	0.080	0.053	(1.5%)	5,000	360	0.5%	9.7%
▲ Aqar Real Estate Investment Co.	AQAR.KW	11.4	0.64	5.88%	NA	0.077	0.002	18.0	0.089	0.055	(3.8%)	310,000	23,750	0.8%	5.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	40.4	0.57	0.00%	0.93	0.032	(0.001)	6.1	0.034	0.023	10.8%	497,578	15,120	7.4%	1.4%
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.50	12.66%	1.29	0.063	(0.001)	43.4	0.072	0.051	6.4%	651,796	41,035	7.4%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.2	0.46	4.09%	0.54	0.049	(0.001)	18.1	0.055	0.034	(2.2%)	1,200	59	0.0%	3.0%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	30.8	0.39	0.00%	1.29	0.029	(0.000)	6.8	0.046	0.017	7.5%	87,586	2,463	20.8%	1.3%
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	27.9	0.58	9.76%	0.34	0.082	0.000	20.6	0.092	0.073	(7.8%)	0	0	3.8%	2.1%
= Al-Argan International Real Estate Co.	ARGK.KW	57.8	0.32	4.50%	0.41	0.107	0.000	28.4	0.176	0.090	1.9%	0	0	0.1%	0.6%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.17	0.00%	1.51	0.008	0.001	8.5	0.018	0.006	(1.3%)	29,632,333	236,757	11.9%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.49	0.00%	0.96	0.072	0.000	23.0	0.104	0.065	(3.4%)	0	0	3.4%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.63	0.00%	1.52	0.047	(0.001)	47.0	0.055	0.026	32.0%	2,013,685	95,263	10.9%	0.5%
= Kuwait Business Town Real Estate Co.	KBTk.KW	9.5	0.40	6.64%	1.26	0.043	0.000	27.0	0.046	0.035	(2.3%)	1,275,900	54,826	7.6%	4.2%
= Real Estate Asset Management Co.	REAM.KW	NM	0.69	4.96%	0.01	0.096	0.000	10.5	0.180	0.086	8.6%	0	0	0.0%	NM
▲ MENA Real Estate Co. *	MENK.KW	3.8	0.25	0.00%	0.93	0.037	0.001	5.0	0.049	0.033	(11.4%)	164,432	5,903	35.1%	6.6%
▲ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.16	0.00%	1.25	0.021	0.001	2.1	0.029	0.015	(14.3%)	742,755	15,207	16.0%	NM
= Real Estate Trade Centers Co.	MARA.KW	NM	0.16	0.00%	0.43	0.027	0.000	3.8	0.042	0.018	16.4%	279,500	7,606	18.5%	NM
▲ Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.30	0.00%	1.03	0.022	0.000	6.8	0.050	0.019	(8.6%)	10,256	224	4.5%	NM
= Mashaer Holding Co.	MASHAER.KW	NM	0.58	0.00%	0.31	0.075	0.000	13.5	0.086	0.060	(3.4%)	26,582	1,995	9.1%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.76	0.021	0.000	1.7	0.026	0.015	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.25	0.00%	0.49	0.014	0.000	3.0	0.018	0.011	(6.0%)	10,734,924	154,761	24.7%	NM
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.56	0.00%	0.22	0.048	0.000	4.8	0.074	0.040	9.1%	0	0	0.0%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.71	0.00%	NA	0.350	0.000	17.5	N/A	N/A	0.0%	0	0	0.0%	2.1%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	10.1	0.75	0.00%	NA	0.080	(0.010)	11.7	0.198	0.050	14.3%	70,002	5,285	0.9%	7.4%
Real Estate		30.3	0.79	2.37%				2,255.4			0.3%	122,349,998	2,407,659		2.6%

Boursa Kuwait Daily Bulletin

Wednesday, February 12, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	10.0	0.76	6.02%	0.68	0.165	(0.002)	91.0	0.172	0.117	10.0%	922,500	152,557	6.6%	7.6%
▼ Commercial Facilities Co.	FACI.KW	8.5	0.71	7.56%	0.56	0.213	(0.001)	114.3	0.235	0.178	(1.8%)	619,545	132,213	1.6%	8.4%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.69	0.00%	1.60	0.058	(0.001)	15.4	0.060	0.041	8.4%	1,060,993	61,750	12.3%	NM
▼ National Investment Co.	NINV.KW	15.4	0.70	4.43%	1.30	0.144	(0.001)	126.2	0.155	0.090	4.3%	218,000	31,404	6.3%	4.6%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	13.4	1.20	5.73%	0.73	0.206	(0.003)	412.0	0.233	0.184	(4.6%)	696,373	143,110	0.8%	8.9%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.53	0.00%	1.81	0.045	0.001	27.9	0.045	0.030	11.5%	2,310,578	101,470	10.6%	0.0%
▲ The Securities House Co.	SECH.KW	NM	0.52	0.00%	1.22	0.046	0.000	20.7	0.062	0.039	1.1%	282,062	12,866	10.4%	0.1%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	7.6	0.31	0.00%	1.14	0.038	0.002	30.1	0.047	0.022	58.2%	18,896,963	694,247	76.2%	4.0%
▼ Kuwait Financial Centre	MARKZ.KW	33.2	0.57	4.55%	0.72	0.110	(0.001)	52.9	0.121	0.082	3.8%	115,480	12,596	9.2%	1.7%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	1.46	0.00%	0.84	0.086	0.001	22.7	0.108	0.032	(3.8%)	195,812	16,391	3.4%	1.5%
▲ Al-Aman Investment Co.	AMAN.KW	12.0	0.54	0.00%	0.82	0.061	0.000	9.1	0.081	0.048	2.0%	435,100	25,766	6.9%	4.5%
▲ First Investment Co.	OLAK.KW	NM	0.27	0.00%	1.00	0.037	0.001	24.0	0.045	0.028	7.0%	9,768,899	355,829	78.4%	NM
▼ Al-Mal Investment Co.	MALK.KW	NM	0.48	0.00%	1.67	0.013	(0.002)	3.9	0.021	0.008	26.3%	6,687,193	89,892	14.2%	NM
▲ Gulf Investment House	GIHK.KW	3.1	1.07	0.00%	1.11	0.060	0.000	39.1	0.078	0.040	(6.5%)	103,105	6,189	5.2%	34.4%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.48	0.00%	1.34	0.047	(0.001)	38.3	0.066	0.039	0.6%	2,447,202	115,456	40.7%	NM
▲ Bayan Investment Co.	BAYK.KW	NM	0.47	0.00%	1.64	0.042	0.000	16.5	0.053	0.032	10.2%	2,555	103	1.9%	NM
= Osoul Investment Co.	OSUL.KW	9.5	0.61	7.84%	0.39	0.085	0.000	13.4	0.095	0.063	13.3%	7,500	638	6.5%	6.4%
▼ Kuwait Finance & Investment Co.	KFSK.KW	74.2	0.44	0.00%	0.56	0.054	(0.001)	17.4	0.058	0.034	9.1%	11,000	594	4.7%	0.6%
▼ Kamco Investment Co.	KAMC.KW	13.6	1.00	0.00%	0.13	0.097	(0.002)	33.2	0.110	0.067	7.7%	31,787	3,080	3.4%	7.3%
= National International Holding Co.	NIHK.KW	7.6	0.43	5.84%	0.90	0.079	0.000	17.1	0.085	0.051	2.6%	0	0	2.2%	5.7%
▼ UniCap Investment and Finance	UNICAP.KW	NM	0.52	6.01%	0.67	0.050	(0.001)	11.9	0.080	0.036	(10.0%)	351,136	17,472	3.0%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	5.5	0.91	0.00%	0.48	0.092	(0.000)	19.6	0.173	0.082	(1.4%)	417,593	38,079	3.0%	16.5%
= Al-Deera Holding	DEER.KW	5.6	0.83	0.00%	1.47	0.020	0.000	3.8	0.021	0.010	(2.5%)	97,400	1,802	3.0%	14.9%
▼ Al Salam Group Holding Co.	SAGH.KW	40.7	0.27	0.00%	1.56	0.031	(0.001)	8.2	0.043	0.025	4.1%	1,304,393	39,609	30.0%	0.7%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.35	0.00%	1.15	0.015	(0.001)	4.7	0.021	0.012	(0.7%)	45,022	648	1.0%	NM
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.48	0.00%	1.24	0.015	(0.001)	6.1	0.025	0.013	(0.7%)	1,851,685	27,520	12.0%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	3.1	1.23	2.97%	0.86	0.168	(0.001)	69.4	0.184	0.078	41.2%	451,679	76,029	25.5%	39.1%
= Tamdeen Investment Co.	TAMI.KW	12.3	0.50	3.32%	0.10	0.360	0.000	124.2	0.400	0.268	4.3%	0	0	0.1%	4.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	8.9	0.60	0.00%	NA	0.086	0.000	4.0	N/A	N/A	0.0%	0	0	0.0%	6.7%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.27	9.38%	1.42	0.032	0.000	5.6	0.082	0.022	1.6%	1	0	1.9%	NM
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.45	0.00%	0.86	0.040	0.001	31.6	0.041	0.031	(3.4%)	15,470	582	0.5%	0.0%
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.82	0.00%	1.50	0.061	0.000	9.2	0.063	0.050	(1.3%)	0	0	1.1%	NM
= Amwal International Investment Co.	AMWA.KW	11.0	0.74	0.00%	0.66	0.040	0.000	7.2	0.087	0.030	33.3%	0	0	0.0%	6.7%
▼ Alimtiq Investment Group	ALIMK.KW	5.1	0.64	6.09%	0.87	0.126	(0.001)	142.8	0.147	0.106	0.0%	443,230	55,787	12.7%	12.5%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	0.012	0.002	0.0%	0	0	0.0%	NM
= Manazel Holding Co.	MANK.KW	NM	0.94	0.00%	1.65	0.040	0.000	17.0	0.048	0.020	0.8%	108,992	4,144	6.4%	NM
= National Industries Group	NIND.KW	14.6	0.95	5.02%	1.35	0.239	0.000	341.3	0.261	0.157	(0.8%)	557,776	133,021	8.6%	6.5%
= Warba Capital Holding Co.	WARBACAP.KW	NM	0.15	0.00%	1.04	0.061	0.000	1.3	0.068	0.059	(6.2%)	0	0	5.3%	NM
▼ Arabi Holding Group Co.	ARBACAP.KW	NM	1.42	0.00%	0.26	0.204	(0.010)	35.3	0.337	0.062	(25.5%)	197,520	39,362	2.9%	0.5%
▲ Privatization Holding Co.	KPPC.KW	NM	0.35	10.14%	1.23	0.049	0.000	30.1	0.065	0.043	(0.4%)	2,055	100	2.8%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.61	0.00%	0.04	0.020	0.000	3.3	0.037	0.013	0.0%	0	0	0.0%	NM
= Egypt Kuwait Holding Co.	EKKH.KW	14.8	2.48	5.06%	0.25	0.395	0.000	404.7	0.500	0.360	(12.2%)	0	0	0.0%	16.8%
▲ GFH Financial Group	GFH.KW	7.7	0.83	5.84%	1.07	0.074	0.002	270.6	0.084	0.063	6.7%	1,920,023	139,260	0.8%	10.7%
= Inovest	INOV.KW	10.1	0.50	7.00%	0.90	0.071	0.000	20.5	0.086	0.056	6.6%	0	0	1.8%	4.9%
= Al Bareeq Holding	BAREEQ.KW	28.4	1.10	0.00%	0.05	0.100	0.000	43.7	0.110	0.100	0.0%	0	0	0.0%	3.9%
▼ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.52	0.00%	0.02	0.046	(0.004)	9.1	0.066	0.025	20.0%	209,060	10,408	8.6%	NM
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	21.4	0.51	0.00%	NA	0.055	(0.001)	17.0	0.075	0.035	6.2%	124,300	6,842	3.7%	2.4%
Financial Services		12.5	0.81	4.40%				2,767.6			(0.0%)	52,909,982	2,546,813		6.5%

Boursa Kuwait Daily Bulletin

Wednesday, February 12, 2020

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-20 Return #	Daily Trading Data		YTD-20 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.47	6.67%	0.05	0.060	(0.003)	6.0	0.118	0.062	(15.3%)	64,311	4,032	0.3%	NM
= Osos Holding Group Co.	OSOS.KW	17.4	0.91	8.55%	0.38	0.117	0.000	11.7	0.124	0.094	11.4%	132,887	15,630	2.9%	5.2%
▼ Hayat Communications Co.	HAYK.KW	17.7	0.49	0.00%	1.86	0.054	(0.005)	4.9	0.100	0.025	(28.7%)	79,025	4,223	1.7%	2.8%
Technology		37.6	0.63	6.18%				22.6			(7.6%)	276,223	23,885		1.7%

Boursa Kuwait	16.6	1.47	3.52%			35,986.2			(0.99%)	288,967,677	25,878,258		8.9%
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Year-to-Date 2020 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
National Co. for Consumer Industries	0.100	82.1%
Investors Holding Group Co.	0.014	72.5%
Arzan Financial Group For Fin. & Invest.	0.038	58.2%
Palms Agro Production Co.	0.060	49.3%
NOOR Financial Investment Co.	0.168	41.2%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Arzan Financial Group For Fin. & Invest.	0.038	611,505,478
First Investment Co.	0.037	510,568,812
AAN Digital Services Co.	0.013	469,508,128
A'ayan Leasing & Investment Co.	0.047	331,599,974
Ahli United Bank - Bahrain	0.337	320,244,030

YTD Top % Losers	Close (KWD)	Percent Change
Hayat Communications Co.	0.054	(28.7%)
Arabi Holding Group Co.	0.204	(25.5%)
Mubarrad Holding Co.	0.068	(22.6%)
Educational Holding Group	0.360	(18.0%)
Automated Systems Co.	0.060	(15.3%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.819	218,612,680
National Bank of Kuwait	1.031	199,124,610
Ahli United Bank - Bahrain	0.337	105,383,642
Zain	0.575	72,290,015
Agility (PWC Logistics)	0.818	40,420,324

* Different Fiscal Year Company